



## District Budget Committee (DBC) Recommendation 2020-02

**To:** Jose Torres, Interim Chancellor

**Date:** 2/20/2020

**From:** District Budget Committee

**Re:** District Budget Committee Recommendation 2020-02  
Identification of Unrealized Gains for Distribution in 2019-20 Fiscal Year

On February 20, 2020, the DBC approved a recommendation to:

1. Formalize the identification of unrealized gains for distribution as indicated below,
2. Transfer these funds out of current accounts into the fixed-income PARS mirror accounts in order to protect them from market fluctuations, and
3. Distribute the funds to the appropriate budgets.

	Principal	Unrealized Gains	Total Investment	Identified for Distribution	Balance of Unrealized Gains	Total Investment After Distribution
SBCCD PRST	46,000,000	9,074,852	55,074,852	2,050,000	7,024,852	53,024,852
SBVC	5,000,000	638,393	5,638,393	638,393	-	5,000,000
CHC	2,700,000	56,978	2,756,978	-	56,978	2,756,978
Media Academy	9,000,000	309,615	9,309,615	-	309,615	9,309,615
KVCR	12,000,000	2,338,682	14,338,682	2,338,682	-	12,000,000
FNX	9,000,000	343,700	9,343,700	343,700	-	9,000,000
<b>Totals</b>	<b>83,700,000</b>	<b>12,762,220</b>	<b>96,462,220</b>	<b>5,370,775</b>	<b>7,391,445</b>	<b>91,091,445</b>

**Chancellor Cabinet Response:**

Chancellor's Cabinet thanks the District Budget Committee for their collegial work during this process.

Chancellor

3/9/20

Date