

**RESOLUTION OF THE BOARD OF TRUSTEES OF
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
ORDERING AN ELECTION, PLACING THE “LOCAL
COLLEGE AFFORDABILITY, JOB TRAINING, REPAIRS
MEASURE” ON THE NOVEMBER 3, 2026 BALLOT FOR
LOCAL VOTER CONSIDERATION, AND ESTABLISHING
SPECIFICATIONS OF THE ELECTION ORDER**

WHEREAS, the Board of Trustees (the “Board”) of the San Bernardino Community College District (the “District”), has determined that certain educational facilities need to be constructed, renovated, acquired and equipped, in a fiscally prudent manner, to enable the District to maintain San Bernardino Valley College and Crafton Hills College as valuable community resources that provide an affordable education to local students and veterans who desire to learn job skills and transfer to four-year universities; and

WHEREAS, community colleges in San Bernardino County cost six times less than those in the CSU systems, and sixteen times less than those in UC systems; and

WHEREAS, San Bernardino Community College District helps local students learn hands-on, real-world job skills close to home without incurring thousands of dollars of student loan debt; and

WHEREAS, San Bernardino Community College District trains most of our local firefighters, paramedics, and emergency responders, and the Local College Affordability, Job Training and Repairs Measure will help keep training these First Responders to protect our communities; and

WHEREAS, the Measure will give more local students access to affordable college and job training close to home and at a price families can afford, prepare them for in-demand local jobs, and build a stronger workforce in fields like nursing, teaching, and firefighting; and

WHEREAS, the Measure will help keep college affordable and maintain clean drinking water, fix deteriorating gas lines, and repair classrooms and educational facilities so students and veterans can train for good careers and high demand fields like skilled trades; and

WHEREAS, the Measure has strict accountability requirements, including a citizens' oversight committee, yearly financial, performance audits, and public spending reports; and

WHEREAS, by law, all funds must be used for our local community colleges and cannot be taken by county, state, or federal governments; and

WHEREAS, the Board has received information regarding the feasibility of a local bond measure and the District's bonding capacity; and

WHEREAS, the District conducted a thorough facilities assessment with input from students, faculty, staff, business and civic leaders, and the community created and has adopted the Facilities Master Plan 2025-2037, which evaluated the educational and facility objectives of the District and which has informed recommendations for how to best serve the students and communities of our local colleges; and

WHEREAS, on November 7, 2000, the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act (“Proposition 39”) which established the voter threshold for *ad valorem* property tax levies used to pay for debt service on bonded indebtedness to 55% of the votes cast on a community college district general obligation bond; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the “Act”) became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, the Board desires to make certain findings herein to be applicable to this election order and to establish certain performance audits, standards of financial accountability and citizen oversight which are contained in Proposition 39 and the Act; and

WHEREAS, the Board determines that, in accordance with Opinion No. 04-110 of the Attorney General of the State of California, the restrictions in Proposition 39, which prohibit any bond money to be used for administrator salaries and other operating expenses of the District shall be strictly monitored by the District’s Citizens’ Oversight Committee; and

WHEREAS, pursuant to Education Code Section 15270, based upon a projection of assessed property valuation, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the Proposition 39 limits per year per \$100,000 of assessed valuation of taxable property; and

WHEREAS, Elections Code Section 9400 *et seq.* of the Elections Code (the “Elections Code”) requires that a tax rate statement be contained in all official materials, including any ballot pamphlet prepared, sponsored or distributed by the District, relating to the election; and

WHEREAS, the Board now desires to authorize the filing of a tax rate statement and ballot argument in favor of the proposition to be submitted to the voters at the election; and

WHEREAS, pursuant to the Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on November 3, 2026, and to request each of the San Bernardino County Registrar of Voters and the Riverside County Registrar of Voters to perform certain election services for the District; and

WHEREAS, in the judgment of the Board, it is advisable to request each of the San Bernardino County Registrar of Voters and the Riverside County Registrar of Voters to call an election pursuant to Proposition 39 on the question of whether general obligation bonds shall be issued and sold on behalf of the District for purposes set forth below.

NOW THEREFORE, THE BOARD OF TRUSTEES OF SAN BERNARDINO COMMUNITY COLLEGE DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That the Board, pursuant to Education Code Sections 15100 *et seq.*, Sections 15264 *et seq.* and Government Code Section 53506, hereby requests each of the San Bernardino County Registrar of Voters and the Riverside County Registrar of Voters to call an election under the provisions of Proposition 39 (55% voter approval) and the Act and submit to the electors of the District the question of whether bonds of the District in the aggregate principal

amount of \$898,000,000 (the “Bonds”) shall be issued and sold to raise money for the purposes described in Exhibits “A” and “B” hereto. Both exhibits are directed to be printed in the voter sample ballot pamphlet. The District’s Chancellor, Executive Vice Chancellor of Fiscal, Administrative, & Media, or designee of the Chancellor is hereby authorized and directed to make any changes to the text of the measure, or to the abbreviated form of the measure, as may be convenient or necessary to comply with the intent of this Resolution, the requirements of election officials, and requirements of law.

Section 2. That the date of the election shall be November 3, 2026.

Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit “A” and incorporated by reference herein, containing the question of whether the District shall issue the Bonds to pay for improvements to the extent permitted by such proposition. In compliance with Proposition 39 and the Act, the ballot proposition in Exhibit “A” and “B” are subject to the following requirements and determinations:

(a) that the proceeds of the sale of the Bonds shall only be used for the purposes set forth in the ballot measure and not for any other purpose, including faculty and administrator salaries and other college operating expenses;

(b) that the Board, in compliance with Proposition 39, and in establishing the projects set forth in Exhibit “B”, evaluated the health, safety, university transfer, enrollment trends, class size reduction, class availability, basic repairs, information technology and career technical job training facilities of the District;

(c) that the Board will cause to be conducted an annual, independent performance audit to ensure that the Bond moneys get expended for the types of projects identified in Exhibits “A” and “B” hereto;

(d) that the Board will require the public disclosure of all spending and will cause an annual, independent financial audit of the proceeds from the sale of Bonds to be conducted until all of the Bond proceeds have been expended and accounted for;

(e) that the Board will cause the appointment of a Citizens’ Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Education Code Section 15274. The Citizens’ Oversight Committee shall initially consist of at least seven (7) members and at no time consist of less than seven (7) members, with the possible exception of brief periods to fill any unexpected vacancies. The Citizens’ Oversight Committee may not include any employee or official of the District or any vendor, contractor or consultant of the District. The Citizens’ Oversight Committee shall include all of the following: One (1) member who is active in a business organization representing the business community located within the District; One (1) member who is active in a senior citizens’ organization; One member who is active in a bona fide taxpayer association; One (1) member who is active in support of San Bernardino Valley College or CRAFTON HILLS College, such as a member of an advisory council or foundation; One (1) student member; and Two (2) at-large members. In furtherance of its specifically enumerated purposes, the Citizens’ Oversight Committee may engage in any of the following activities relating solely and exclusively to the expenditure of the Proposition 39 bond proceeds:

- (i) Receive and review copies of the annual, independent financial and performance audits performed by independent consultant(s);
- (ii) Inspect District facilities and grounds to ensure that Proposition 39 bond revenues are expended in compliance with applicable law;
- (iii) Receive and review copies of all scheduled maintenance proposals or plans developed by the District;
- (iv) Review efforts of the District to maximize Proposition 39 bond revenues by implementing cost-saving programs; and
- (v) Receive responses to any finding, recommendations and concerns addressed in the audits described in (i) above, within three months of receiving such audits.

(f) that the tax levy authorized to secure the bonds of this election shall not exceed the Proposition 39 limits per \$100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIII A of the California Constitution.

Section 4. That the authority for ordering the election is contained in Education Code Sections 15100 et seq., 15340 et seq. and 15264 et seq. and Government Code Section 53506 and Elections Code 5322.

Section 5. That the authority for the specifications of this election order is contained in Education Code Section 5322. In connection with ordering the election pursuant to the provisions cited above, the District has obtained reasonable and informed projections of assessed property valuations that take into consideration projections of assessed property valuations made by the San Bernardino County and Riverside County Assessors, respectively that are available to the District.

Section 6. That the San Bernardino County Registrar of Voters, the San Bernardino County Board of Supervisors, the Riverside County Board of Supervisors and the Riverside County Registrar of Voters are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 3, 2026 within the District, and pursuant to Elections Code Section 10403, the District acknowledges that the consolidation election will be held and conducted in the manner described in Elections Code Section 10418.

Section 7. That this Resolution shall stand as the “order of election” to the San Bernardino County Registrar of Voters and the Riverside County Registrar of Voters to call an election within the boundaries of the District on November 3, 2026.

Section 8. That the Secretary of the Board is hereby directed to send a certified copy of this Resolution to each of the San Bernardino County Registrar of Voters and the Riverside County Registrar of Voters no later than August 7, 2026.

Section 9. That the bonds shall be issued pursuant to Education Code Section 15264 *et seq.* or issued pursuant to Government Code Section 53506. The maximum rate of interest on any bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531. The Board approves the filing of a Tax Rate

Statement and primary and rebuttal arguments, as appropriate, and directs their publication in accordance with the requirements of the Elections Code.

Section 10. That the Board requests the governing body of any such other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such election and to further provide that the canvass be made by any body or official authorized by law to canvass the returns of the election, and that the Board consents to such consolidation.

Section 11. Pursuant to Education Code Section 5303 and Elections Code Section 10002, the San Bernardino County Board of Supervisors and the Riverside County Board of Supervisors are requested to permit their respective Registrars of Voters to render all services specified by Elections Code Section 10418, for which services the District agrees to reimburse both San Bernardino County and Riverside County, such services to include the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Elections Code Section 9401) pursuant to the terms of Education Code Section 5363 and Elections Code Section 12112.

ADOPTED, SIGNED AND APPROVED this 23rd day of July, 2026.

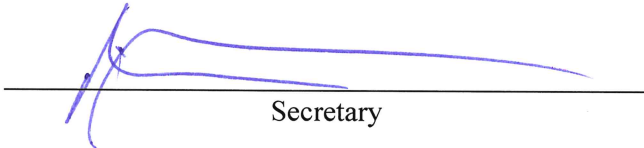
BOARD OF TRUSTEES OF THE
SAN BERNARDINO VALLEY COMMUNITY
COLLEGE DISTRICT

By



Board President

Attest:


Secretary

STATE OF CALIFORNIA)
)ss
SAN BERNARDINO COUNTY)

I, Dr. Diana Z. Rodriguez, do hereby certify that the foregoing is a true and correct copy of the resolution which was duly adopted by the Board of Trustees of the San Bernardino Community College District at meeting thereof held on the 23rd day of July 2026, and that it was so adopted by the following vote:

AYES: *Gonzales, Williams, Aguilera, Longville, Reyes*

NOES: *Ø*

ABSENT: *Bettors, Houston*

ABSTENTIONS: *Ø*

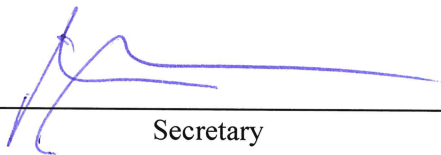
By  _____
Secretary

EXHIBIT A

“Local College Affordability, Job Training, Repairs Measure. To maintain affordable college education access, by repairing /upgrading San Bernardino Valley College, Crafton Hills College; preparing students/ veterans for high-demand careers including skilled trades, firefighting, healthcare; providing safe drinking water; removing asbestos, mold; repairing deteriorating gas lines; acquiring, constructing, repairing facilities, sites, equipment; shall San Bernardino Community College District’s measure authorizing \$898,000,000 in bonds at legal rates, levying \$25 per \$100,000 of assessed valuation (\$56,000,000 annually) while bonds are outstanding, requiring oversight, audits, be adopted?”

Bonds - Yes

Bonds – No

EXHIBIT B
FULL TEXT BALLOT PROPOSITION
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
BOND MEASURE ELECTION NOVEMBER 3, 2026

“Local College Affordability, Job Training, Repairs Measure. To maintain affordable college education access, by repairing /upgrading San Bernardino Valley College, Crafton Hills College; preparing students/ veterans for high-demand careers including skilled trades, firefighting, healthcare; providing safe drinking water; removing asbestos, mold; repairing deteriorating gas lines; acquiring, constructing, repairing facilities, sites, equipment; shall San Bernardino Community College District’s measure authorizing \$898,000,000 in bonds at legal rates, levying \$25 per \$100,000 of assessed valuation (\$56,000,000 annually) while bonds are outstanding, requiring oversight, audits, be adopted?”

Bonds - Yes

Bonds – No

PROJECTS

The Board of Trustees of the San Bernardino Community College District, to be responsive to the needs of its community, evaluated San Bernardino Valley College and Crafton Hills College’s urgent and critical facility needs, and its capacity to provide **students**, and **Veterans** with support and **job training** facilities, an **affordable education** and prepare them for success in **college** and **careers** and **skilled trades**. **Job training** facilities, **safety** issues, class size and offerings, and information and computer technology were each considered in developing the types of projects to be funded by this measure.

In developing the scope of projects, basic repairs, **job training facilities**, campus safety, facilities supporting Veterans, and the expansion of opportunities for local students, including the mountain communities, to maintain access to a **local affordable higher education**, were **prioritized**. If these facility needs are not addressed now, the District’s Colleges would be unable to remain competitive in preparing students for **high-demand jobs** and **careers** and university transfer.

The Board of Trustees determines that **San Bernardino Valley College and Crafton Hills College MUST:**

- (i) **Prepare students and veterans for careers in skilled trades;**
- (ii) **Expanding workforce training for wildfire protection, snow removal, emergency response, teachers, nurses, and other local jobs in mountain communities;**
- (iii) **Prepare students for high-demand jobs and careers that cannot be taken away by AI;**
- (iv) **Repair deteriorating gas lines;**
- (v) **Maintain local affordable higher education;**

- (vi) **Adhere to stringent FISCAL ACCOUNTABILITY safeguards including:**
- (a) **Public disclosure of all spending**
 - (b) **All expenditures will be subject to annual independent financial audits,**
 - (c) **No funds will be used for administrators' salaries and pensions,**
 - (d) **An independent citizens' oversight committee will be appointed to ensure that all funds are spent only as authorized.**

The following types of projects are authorized to be undertaken at San Bernardino Valley College, Crafton Hills College and at District Sites and Facilities:

PROVIDE LOCAL STUDENTS AN AFFORDABLE EDUCATION:

Basic Improvements Needed To Allow San Bernardino Valley College and Crafton Hills College to provide

AFFORDABLE CAREER EDUCATION FACILITIES FOR FIREFIGHTERS AND SKILLED TRADES

Goals and Purposes: Wildfires are getting more extreme statewide, and we recently experienced both the Bridge and Line Fires which burned tens of thousands of acres. San Bernardino Community College District is responsible for training most of the firefighters, paramedics, and other emergency medical responders who protect our community. This measure is needed to train local firefighters to keep us safe during future emergencies.

This measure includes strict accountability requirements, including public disclosure of all spending, independent annual financial and performance audits, and a citizens' oversight committee to make sure all funds are used effectively, efficiently, and as authorized by voters. By law, all funds will be used for our local community colleges and cannot be taken by county, state or federal governments.

- Removing asbestos and mold.
- **Repairing deteriorating gas lines.**
- Upgrading emergency communications systems.
- Upgrading campus safety and security, including fire safety systems.
- **Providing safe drinking water.**
- Repairing and upgrading classrooms and labs.
- Repairing and upgrading air conditioning and heating systems.
- Earthquake retrofitting school buildings and classrooms.

**PROVIDE LOCAL STUDENTS AND MOUNTAIN AREAS ACCESS TO AN AFFORDABLE
EDUCATION IN A SAFE
ENVIRONMENT:**

**Improvements Needed
to Provide**

**LOCAL JOB TRAINING PROGRAMS THAT ARE NEEDED TO PREPARE STUDENTS
FOR GOOD-PAYING CAREERS IN NURSING, TEACHING AND FIREFIGHTING**

Goals and Purposes: This measure will allow residents in our mountain communities to save money on college, avoid traffic and expensive gas prices and receive an affordable local college education close to home. The measure will lead to access to affordable college education and job training closer to home, hiring of local residents for new jobs, and a better trained workforce in key fields such as nursing, teaching, and firefighting.

- Creating a community college center in the mountain area of the District.
- Upgrade classrooms and labs and career training facilities for **nursing, teaching, and firefighting**.
- Improve Student Centers to provide job training, job placement, counseling, and support services to students.

In addition to the projects listed above, at all District sites and facilities, repair, renovation and construction projects may include, but not be limited to, some or all of the following: replace, renovate, acquire and install emergency power generators, upgrade or construct student and staff restrooms, aging electrical and plumbing systems, campus wide infrastructure improvements, heating, ventilation and air conditioning systems; acquire vehicles; upgrade of facilities for energy efficiencies, including photovoltaic/solar installations, battery energy storage and electric vehicle charging stations; repair and replace worn-out and leaky roofs, windows, walls doors and drinking fountains/hydration stations; build new or renovate/expand existing facilities such as multi-use classrooms and labs, science buildings, veterans' support facility, administrative buildings, arts facilities, nursing and kinesiology facilities, career and technical education buildings, student services, gateways and welcome centers, bookstore, dining and food services, college storage and recycling facilities, swing space, outdoor classrooms/performance space, child development buildings, student services/campus center and instruction buildings, athletic fields and facilities, physical education facilities, fine arts and visual and performing arts facilities including theatres and galleries, classrooms, and buildings, bus stops, parking lots, structures, and garages; plan, construct, acquire or contribute to affordable student and workforce housing units; replace or remove outdated buildings and classrooms and construct new classrooms and support buildings; install wiring and electrical systems to safely accommodate computers, technology and other electrical devices and needs; upgrade facilities to meet current environmental sustainability and State compliance standards; repair and replace fire alarms, emergency communications and security systems; upgrade, resurface, replace, construct or relocate hard courts, fields, gymnasiums, turf and irrigation systems; install, replace, or repair scoreboards and turf on athletic fields; upgrade classrooms; build, renovate, upgrade, expand or repurpose facilities, including but not limited to, at San Bernardino Valley

College, Career Pathways 1– Technical Building, Career Pathways 2, Student Services, Allied Health & Aeronautics Building, Welding Building, softback field, Administration Building, Campus and Community Resource Hub, Hospitality Hub (including community garden), Child Development Center and Parent Education Center, KVCR, Community Hub, Maintenance & Operations Building, Library, Creek Theatre and Planetarium, academic buildings, Health and Life Sciences Buildings, Lois Carson Campus Center. Police Department and Police Academy, athletic fields and facilities, warehouse, Campus Technology Services, Student Health Services, Central Plan, at Crafton Hills College, Public Safety Training Center, Performing Arts Center, Child Development Center, Allied Health Building, Student Support Building, West Complex, Crafton Center, instructional buildings, active learning classrooms, Learning Resource Center, gymnasium and tennis courts, soccer field, and central plan, and at District Support Operations, the Del Rosa campus and multi-Purpose building, Professional Development Center, Applied Technology Training Center, outdoor classrooms, District Office, KVCR, Campus Community Resource Hub, including the Police Department and printing services; upgrade, resurface and recondition existing parking lots, roads and sidewalks; repair, upgrade and install interior and exterior lighting systems; replace water lines and valves and sewer lines; repair, upgrade and install, utilities, hydronic systems, plumbing, gas lines, sewer, telecommunications, water distribution systems, and stormwater infrastructure; improve water conservation and energy efficiency; acquire or lease land; replace existing window systems with energy-efficient systems to reduce costs; improve insulation, weatherproofing and roofs to reduce costs; improve access for the disabled; install and repair fire safety equipment, including alarms, smoke detectors, sprinklers, emergency lighting, and fire safety doors; replace broken concrete walks, deteriorated asphalt; replace/upgrade/install signage to reflect better wayfinding, marquees, bells and clocks; modernize, construct, upgrade elevator systems; demolition of outdated or unsafe facilities; install or upgrade new security systems, such as security (surveillance) cameras, burglar alarms, handrails, outdoor lighting, fencing, landscaping, gates, gateways and classroom door locks; replace sewer lines and improve drainage systems to prevent flooding; upgrade roadway and pedestrian paths and pathways and bridges for improved safety and access for emergency vehicles; construct parking structures; improve surface parking, utilities and grounds. The project list also includes the reduction, refinancing or retirement of outstanding lease obligations and interim funding incurred advance fund projects from the Project List, as well as the funding of an endowment for technology and other authorized projects.

The upgrading of technology infrastructure includes, but is not limited to, upgrading, expanding, and acquiring classroom technology, wireless internet access and networks, portable interface devices, servers, switches, routers, computers, modules, sound projection systems, district-wide computer lab upgrades, interactive boards, cameras, sound projection, information systems, printers, digital white boards, upgrade voice-over-IP, communication systems, enterprise software, licenses and warranties, audio/visual and telecommunications systems, call manager and network security/firewall, Internet connectivity, wireless systems, technology infrastructure, disaster recovery and business continuity infrastructure (secondary sites, backup systems, redundant connectivity), information security systems, such as security monitoring and incident response infrastructure, including logging, SIEM/SOC tools, endpoint security, and data loss prevention and other miscellaneous IT and instructional equipment, DATA storage, fiber/copper infrastructure, phones, identity access cards, the creation and upgrading of technology for distance learning, acquire necessary software and the construction and installation of on-premises, cloud-based, or hybrid data center and related infrastructure for District enterprise systems, such as resource planning, websites, domain name systems, cloud applications and information security.

The listed projects will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program/project

management, staff training expenses, a customary contingency, and costs associated with the Total Cost of Ownership of facilities and equipment. In addition to the listed projects stated above, authorized projects also include the acquisition of a variety of instructional, maintenance and operational equipment, including interim funding incurred to advance fund projects from payment of the costs of preparation of all facility planning, fiscal reporting, facility studies, assessment reviews, facility master plan preparation and updates, environmental studies (including environmental investigation, remediation and monitoring), design and construction documentation, and temporary housing of dislocated college activities caused by construction projects, including leasing portable buildings and off-site parking. The allocation of bond proceeds may be affected by the final costs of each project. Some projects may be undertaken as joint use projects in cooperation with other local public agencies or non-profits. The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans and construction documents are finalized, construction bids are received, construction contracts are awarded and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses. In addition to the listed types of projects stated above, the types of authorized projects of the measure also include the acquisition of a variety of instructional, maintenance and operational equipment. Necessary site preparation/restoration, including the acquisition and installation of temporary facilities (swing space) may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing, or installing irrigation, utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to bond projects. Bond proceeds shall only be expended for the types of projects and purposes identified herein. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code Section 53410.

FISCAL ACCOUNTABILITY

This bond measure has strict accountability requirements including:

1. All money will benefit San Bernardino Valley College and Crafton Hills College campuses and CANNOT BE TAKEN BY THE STATE.
2. NO MONEY can be used for ADMINISTRATOR SALARIES or pensions.
3. Require CITIZENS' OVERSIGHT and yearly AUDITS to ensure all funds are used locally, effectively and as promised.
4. NO ADMINISTRATOR SALARIES. Proceeds from the sale of the bonds authorized by this proposition shall be used only for the acquisition, construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, and not for any other purpose, including teacher, faculty and college administrator salaries, pensions and other operating expenses.
5. **FISCAL ACCOUNTABILITY. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY**

REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.