



# Business Budgets and Finance

## Languages Offered:

- English  
 Spanish

## ***What is Business; How and Why Does it Use, Account For & Make \$?***

Businesses Operate in order to make a profit!

In this desire to make a Profit, they also would like to offer a viable or unique Product or Service in exchange for Revenue that will lead to a Profit

Typically, there are costs associated with running a business, that determine the cost of the Product or Service with a desired Margin to be for Profit.

However, many Managers, and Most Front-line workforce including Leads, and Supervisors are unaware of how the Financial and Budget aspects of a business operates in order to account for the daily activity, from the beginning through the sale and the calculation of a profit.

### **What will trainees learn?**

In this training, we will discuss what a business is, how it relates to you and your role, as well as, how you will benefit from understanding how your role and function relate to the business.

1. Participate in a Survey of your Knowledge of the Business you work for and your Role.
2. Discuss and Learn what a Business is.
3. Discuss Learn about the various Functions Required to Operate a Business.
4. Discuss what your Respective Business is and how it Fits or how well it Follows a Business Model
5. Discuss and Learn the reason for, and how the Profit & Loss (P&L) is Created, Used, and Measures Business Financial Activity.
6. Discuss and Learn what the Employer's (Business) Role and Expectations are
7. Discuss and Learn what the Employee's (Business Workforce) Role and Expectations are

### **How will this training benefit your company and employees?**

As mentioned above, understanding the business organization, the various departments and functions, as well as the overall mission and plan for how a business operates and makes decisions, provides a foundation for the front-line workforce. This foundation enables a better understanding of the overall scope of business, and the ability to see how an individual role and responsibilities support the total organization, as well as to provide insight as to why certain processes are modified, priorities established, and/or decisions are made daily, weekly, or any other required timeframe.

*This training is best served when conducted for 8 hours.*

### **ABOUT MARK HEDGES**

Mr. Hedges has an extensive Military Construction/Operations and Civilian Business background and is an expert in: Leadership Skills, Business Strategies, Organizational Development, Coaching & Mentoring, Managing High Performance Operations, Team Building, Goal Setting, Communication Skills, Workforce Leadership and Basic Skills, in Construction, Logistics, Retail, Manufacturing, and Small Business. He has an educational background in Business Management, Financial Planning, and Project Management and Quality.