



# Fundamentals of Supply Chain Management

## Languages Offered:

- English
- Spanish

## *Poor Inventory Management Has Killed More Businesses Than the Plague!*

Supply chain management (SCM) is the oversight of materials, information, and finances as they move in a process from supplier to manufacturer to wholesaler to retailer to consumer. It involves coordinating and integrating these flows both within and among companies.

Supply chain management flows can be divided into three main flows:

- The product flow, which includes the movement of goods from a supplier to a customer, as well as any customer returns or service needs
- The information flow which involves transmitting orders and updating the status of delivery
- The finances flow which consists of credit terms, payment schedules, and consignment and title ownership arrangements

### **What trainees will learn:**

- Understanding the supply chain
- Supply chain drivers and obstacles, including: inventory, transportation, facilities, and information
- Demand forecasting in a supply chain
- Planning supply and demand
- Managing uncertainty in a supply chain inventory
- Determining optimal levels of product availability
- Facility decisions in a supply chain
- Communications, coordination, and information technology in a supply chain
- E-Business in the supply chain
- Financial evaluation of the supply chain decisions

### **How this training will benefit your company and employees:**

The goal of any effective supply chain management system is to reduce inventory and improve profitability with the assumption that products are available when needed. Understanding and effectively applying these principles will help your organization achieve efficient fulfillment of demand, drive outstanding customer value, enhance organizational responsiveness, build network resiliency, and facilitate financial success.

*This training can be conducted for 8 hours or more. Onsite training may be customized to meet your business needs.*

## **ABOUT MIKE ROUNDS**



*Professional speaker/trainer with over 200 publications in print*

*Renowned internationally as "The Man Who Translates Technology into Human"*