



San Bernardino Community College District  
Study Session of the Board of Trustees  
114 S. Del Rosa Drive, San Bernardino, CA 92408  
Tuesday, September 8, 2015 – 12:00 p.m. – Board Room

1. **CALL TO ORDER – PLEDGE OF ALLEGIANCE**

2. **PUBLIC COMMENT**

The San Bernardino Community College Board of Trustees welcomes public comment on any issue within the jurisdiction of the District. Comments must be limited to five (5) minutes per speaker and twenty (20) minutes per topic if there is more than one speaker. At the conclusion of public comment, the Board may ask staff to review a matter or may ask that a matter be put on a future agenda. As a matter of law, members of the Board may not discuss or take action on matters raised during public comment unless the matters are properly noticed for discussion or action in Open Session.

Anyone who requires a disability-related modification or accommodation in order to participate in the public meeting should contact the Chancellor's Office at (909) 382-4091 as far in advance of the Board meeting as possible.

3. **2015-2016 BUDGET**

4. **ADJOURN** – the next Board of Trustees Meeting will be Thursday, September 10, 2015, at SBCCD Board Room

# Final Budget

## REVENUES

### General Fund, Unrestricted

The general fund is used to account for resources available for general district operations and support for educational programs. There are three major sources of revenue available to the District for this fund. These include state apportionment, local property taxes, and enrollment fees. The remaining revenue sources include grants, other fees, and interest income.

#### *STATE APPORTIONMENT*

The District's state apportionment is primarily driven by the Full-Time Equivalent Student (FTES) workload measure. FTES is not "headcount enrollment," but is the equivalent of 525 hours of student instruction per each FTES. For Fiscal Year 2016, the funding rate for each credit FTES is \$4,723.59. This is a uniform credit FTES rate for all community college districts and is adjusted annually for cost of living (COLA). The noncredit FTES rate for the same period is \$2,840.43. These funding rates per FTES have increased from last fiscal year by a 1.02% COLA.

State apportionment revenues are based on the State's calculation of FTES rates plus a base rate contingent upon the size of each college, less the amount of property tax and enrollment fee revenues it estimates the District will collect locally. The State apportionment for SBCCD's 2015-16 fiscal year is budgeted at \$58,654,950 an increase of \$8,979,589 million compared to last year's estimated actual of \$49,675,361.

#### *PROPERTY TAXES*

Property tax revenue supports the general operation of the District and is exclusive of voter-approved debt. Property taxes are levied each year on the basis of equalized assessed property values in the District as of January 1 of that year. Assessed values are established, billed, and collected by the counties of San Bernardino and Riverside. Property taxes include revenues from Redevelopment Agencies (RDAs). However, as part of the 2011 Budget Act the Legislature approved the dissolution of the State's 400+ RDAs.

While assessed property values have increased in San Bernardino and Riverside for 2013-14, RDA revenues remain inconsistent from year to year. As a result, 2015-16 property taxes are budgeted to be \$17,578,054, a decrease of \$818,808 (-4.5%) when compared to last year's estimated actual of \$18,396,862.

#### *ENROLLMENT FEES*

Enrollment fee revenues are estimated based on State funded FTES amounts for the District in Fiscal Year 2016 and the cost of enrollment fees as determined by the State of California. 2015-16 enrollment fees are budgeted at \$4,043,827, approximately the same as last year's actual of \$4,011,381.

### Highlights of General Fund, Restricted & All Other Funds

Revenues in these funds are restricted by the parameters of each respective program, such as student financial aid, grant, and other restricted programs.



### *GENERAL FUND, RESTRICTED*

Total revenues are budgeted at \$29,186,986, an increase of \$10,149,579 (53.3%) when compared to last year's estimated actual of \$19,037,407. This is primarily due to increase in categorical and reimbursable categorical programs such as Student Success & Support Program (SSSP), Student Equity, and COLA adjustments to EOPS, CARE, DSPS and CALWORKS.

### *BOND INTEREST AND REDEMPTION*

Property tax revenues for this account are budgeted at \$23,720,000, a decrease of \$715,346 (-2.9%) from last year's estimated actual of \$24,435,346. The taxes are determined and collected by the County of San Bernardino for the repayment of bonds sold for Measure P and Measure M. The District does not control the revenues or expenditures for this fund, but is required to record transactions related to the receipt and expenditure of local revenues from property taxes levied for the payment of the principal and interest on outstanding District bonds.

### *OTHER SPECIAL REVENUE*

Total revenues are budgeted at \$4,125,992, an increase of \$1,392,460 (50.9%) from last year's estimated actual amount of \$2,733,532. This increase is primarily due to the expected increase in contributions to the TV, Radio and FNX programs.

### *CAPITAL OUTLAY PROJECTS*

Revenues are budgeted at \$1,752,078, approximately the same as last year's actuals of \$1,730,656 million. This decrease is due to a conservative estimate to account for inconsistency in redevelopment fund receipts.

## EXPENDITURES

There are six major types of expenditures. These include academic salaries, classified salaries, benefits, supplies, other expenses and services, and capital outlay.

### **General Fund, Unrestricted**

#### *ACADEMIC SALARIES*

Academic salaries are budgeted at \$35,944,516, an increase of \$1,370,434 (4.0%) when compared to last year's estimated actual of \$34,574,082. This is primarily due to contractual annual salary increases, vacancies that are fully budgeted, and addition of faculty positions offset by savings after retirements and reorganization of the District staffing structure.

#### *CLASSIFIED SALARIES*

Classified salaries are budgeted at \$19,318,548, an increase of \$1,637,072 (9.3%) when compared to last year's estimated actual of \$17,681,476. This is primarily due to contractual annual salary increases, vacancies that are fully budgeted, and addition of classified positions offset by savings after retirements and reorganization of the District staffing structure.



### *BENEFITS*

Benefits are budgeted at \$16,937,963, an increase of \$1,898,470 (12.6%) from last year's estimated actual of \$15,039,493. This is primarily due to increases in annual salaries, vacancies that are fully budgeted, addition of positions and retirement rates.

### *SUPPLIES*

Supplies are budgeted at \$1,068,605, an increase of \$289,291 (37.1%) when compared to last year's estimated actual of \$779,314.

### *OTHER EXPENSES AND SERVICES*

Other expenses and services are budgeted at \$11,358,664, an increase of 11.7% or \$1,181,055 when compared to last year's estimated actual cost of \$10,167,609. This is due to expected increases in utilities, other contracts/outside services, and other expenses and fees to support district and college strategic planning goals, student access, and student success initiatives.

### *CAPITAL OUTLAY*

Capital outlay is budgeted at \$457,431, a decrease of \$161,759 (-26.1%) when compared to last year's estimated actual of \$619,190. This decrease is primarily due to receipt of a Block Grant from the State which offsets the planned capital outlay expenditures.

### *FUND BALANCE*

The June 30, 2016 Unrestricted General Fund Balance is budgeted to be \$16,043,341, an increase of \$1,607,892 or 11.14% compared to the June 30, 2015 estimated actual of \$14,435,449. This is due to the additional one-time funding.

## **Highlights of General Fund, Restricted & All Other Funds**

Expenditures in these funds are restricted by the parameters of each respective program, such as student financial aid, grant, and other restricted programs.

### *GENERAL FUND, RESTRICTED*

Total expenditures are budgeted at \$30,429,255, an increase of 11,997,070 (65.1%) compared to last year's estimated actual of \$18,432,185. This is primarily due to increase in categorical and reimbursable categorical programs such as Student Success & Support Program (SSSP), Student Equity, and COLA adjustments to EOPS, CARE, DSPPS and CALWORKS, as well as annual salary increases.

Academic salaries are budgeted at \$4,112,631, an increase of \$827,633 (25.2%) compared to last year's estimated actual of \$3,284,998. This is primarily due to increase in categorical and reimbursable categorical programs such as Student Success & Support Program (SSSP), Student Equity.

Classified salaries are budgeted at \$6,091,789, an increase of \$503,171 (9.0%) compared to last year's estimated actual of \$5,588,618. This is primarily due to increase in categorical and reimbursable categorical programs such as Student Success & Support Program (SSSP), Student Equity.

### *OTHER SPECIAL REVENUE*

Total expenditures are budgeted at \$5,724,576, an increase of \$1,323,632 (30.1%), compared to last year's estimated actual of \$4,400,944. This increase is primarily due to the expected workload and professional contracts related to the increase in contributions to the TV, Radio and FNX programs.



### *CAPITAL OUTLAY PROJECTS*

Capital outlay is budgeted at \$8,897,078, an increase of \$6,301,268 (242%) over last year's estimated actual of \$2,595,810. The reason for this large increase is due to the major safety renovation at one of our colleges, implementation of the Facilities & Educational Master Plan, implementation of the Facilities Condition Assessment, implementation of water conservation measures, and implementation of an Enterprise Resource Planning solution.

### *REVENUE BOND CONSTRUCTION*

Expenditures are budgeted at \$75,174,727, an increase of \$2,520,350 (3.5%) over last year's estimated actual of \$72,654,377. This budget is for the remaining multi-year bond-funded construction program. The fund balance is expected to be spent entirely upon completion of the bond-funded construction program.

## OTHER FINANCING SOURCES

There are four major types of other financing sources for the District. These types include sale of fixed assets, proceeds-long term debt, incoming transfers, and other outgo.

### **General Fund, Unrestricted**

#### *OTHER OUTGO*

Other outgo is budgeted at \$7,256,716, an increase of \$5,446,723 or 300.9% from last year's estimated actual of \$1,809,993. This is due primarily to the expenditures of one-time funding such as contributions to our retirement liability, increased enrollment, enterprise resource planning implementation and water conservation measures.

### **Highlights of General Fund, Restricted & All Other Funds**

Other financing sources in these funds are restricted by the parameters of each respective program, such as student financial aid, grant, and other restricted programs.

#### *BOND INTEREST & REDEMPTION*

Other outgo is budgeted at \$24,000,000, approximately the same as compared to last year's estimated actual of \$23,651,486.

#### *OTHER SPECIAL REVENUE*

Incoming transfers are budgeted at \$1,734,584, an increase of \$698,584 or 67.4% over last year's estimated actual of \$1,036,000. This is due to decreased support for KVCR TV and Radio from KVCR Educational Foundation.

#### *CAPITAL OUTLAY PROJECTS*

Other outgo is budgeted at \$0, which is a decrease of \$1,000,000 from last year's estimated actual. This is due to the funding support for unfunded FTES and Student Success Programs under General Fund, Unrestricted.

#### *FINANCIAL AID*



Other outgo is budgeted at \$28,254,000 compared to last year's estimated actual of \$27,355,000. This is due to expected increases in financial aid disbursements.





# 2015-16 FINAL BUDGET

|  | General            |                    | Debt Service               | Special Revenue   |                       | Capital Outlay          |                           | Enterprise       |                  |
|--|--------------------|--------------------|----------------------------|-------------------|-----------------------|-------------------------|---------------------------|------------------|------------------|
|  | Unrestricted       | Restricted         | Bond Interest & Redemption | Child Development | Other Special Revenue | Capital Outlay Projects | Revenue Bond Construction | Bookstore        | Cafeteria        |
| <b>REVENUES</b>                                |                    |                    |                            |                   |                       |                         |                           |                  |                  |
| <b>FEDERAL REVENUES</b>                        |                    |                    |                            |                   |                       |                         |                           |                  |                  |
| Higher Education & Financial Aid               | 30,000             | 3,843,144          | -                          | -                 | -                     | -                       | -                         | -                | -                |
| Perkins (VTEA)                                 | -                  | 602,225            | -                          | -                 | -                     | -                       | -                         | -                | -                |
| Other Federal Revenues                         | -                  | 1,704,239          | -                          | 146,820           | -                     | -                       | -                         | -                | -                |
| <b>TOTAL FEDERAL REVENUES</b>                  | <b>30,000</b>      | <b>6,149,608</b>   | <b>-</b>                   | <b>146,820</b>    | <b>-</b>              | <b>-</b>                | <b>-</b>                  | <b>-</b>         | <b>-</b>         |
| <b>STATE REVENUES</b>                          |                    |                    |                            |                   |                       |                         |                           |                  |                  |
| General Apportionments                         | 58,654,950         | 390,183            | -                          | -                 | -                     | -                       | -                         | -                | -                |
| General Categorical Programs                   | -                  | 15,901,532         | -                          | 2,352,266         | -                     | -                       | -                         | -                | -                |
| Reimbursable Categorical Programs              | -                  | 3,127,824          | -                          | 9,827             | -                     | -                       | -                         | -                | -                |
| Other State Revenues                           | 12,538,333         | 487,399            | 200,000                    | -                 | -                     | 496,140                 | -                         | -                | -                |
| <b>TOTAL STATE REVENUES</b>                    | <b>71,193,283</b>  | <b>19,906,938</b>  | <b>200,000</b>             | <b>2,362,093</b>  | <b>-</b>              | <b>496,140</b>          | <b>-</b>                  | <b>-</b>         | <b>-</b>         |
| <b>LOCAL REVENUES</b>                          |                    |                    |                            |                   |                       |                         |                           |                  |                  |
| Property Taxes                                 | 17,578,054         | -                  | 23,720,000                 | -                 | -                     | -                       | 35,000,000                | -                | -                |
| Contributions, Grants, etc.                    | -                  | -                  | -                          | -                 | 2,000,000             | -                       | -                         | -                | -                |
| Enrollment                                     | 4,043,827          | -                  | -                          | -                 | -                     | -                       | -                         | -                | -                |
| Other Student Fees & Charges                   | 590,500            | 1,710,453          | -                          | 180,000           | -                     | 15,000                  | -                         | -                | -                |
| Other Local Revenues                           | 502,671            | 1,419,987          | 80,000                     | -                 | 2,125,992             | 1,240,938               | -                         | 1,185,533        | 347,030          |
| <b>TOTAL LOCAL REVENUES</b>                    | <b>22,715,052</b>  | <b>3,130,440</b>   | <b>23,800,000</b>          | <b>180,000</b>    | <b>4,125,992</b>      | <b>1,255,938</b>        | <b>35,000,000</b>         | <b>1,185,533</b> | <b>347,030</b>   |
| <b>TOTAL REVENUES</b>                          | <b>93,938,335</b>  | <b>29,186,986</b>  | <b>24,000,000</b>          | <b>2,688,913</b>  | <b>4,125,992</b>      | <b>1,752,078</b>        | <b>35,000,000</b>         | <b>1,185,533</b> | <b>347,030</b>   |
| <b>EXPENDITURES</b>                            |                    |                    |                            |                   |                       |                         |                           |                  |                  |
| Academic Salaries                              | 35,944,516         | 4,112,631          | -                          | -                 | -                     | -                       | -                         | -                | -                |
| Classified Salaries                            | 19,318,548         | 6,091,789          | -                          | 1,630,133         | 2,019,424             | 95,724                  | -                         | 495,955          | 310,001          |
| Employee Benefits                              | 16,937,963         | 2,758,036          | -                          | 743,375           | 652,054               | 32,260                  | -                         | 227,896          | -                |
| Supplies & Materials                           | 1,068,605          | 1,427,418          | -                          | 199,697           | 50,000                | -                       | -                         | 27,000           | 30,560           |
| Other Expenses & Services                      | 11,358,664         | 11,584,976         | -                          | 107,008           | 2,849,930             | 1,212,380               | 8,366,831                 | 342,570          | 28,386           |
| Capital Outlay                                 | 457,431            | 4,454,405          | -                          | 8,700             | 153,168               | 7,556,714               | 66,807,896                | -                | -                |
| <b>TOTAL EXPENDITURES</b>                      | <b>85,085,727</b>  | <b>30,429,255</b>  | <b>-</b>                   | <b>2,688,913</b>  | <b>5,724,576</b>      | <b>8,897,078</b>        | <b>75,174,727</b>         | <b>1,093,421</b> | <b>368,947</b>   |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>      | <b>8,852,608</b>   | <b>(1,242,269)</b> | <b>24,000,000</b>          | <b>-</b>          | <b>(1,598,584)</b>    | <b>(7,145,000)</b>      | <b>(40,174,727)</b>       | <b>92,112</b>    | <b>(21,917)</b>  |
| <b>OTHER FINANCING SOURCES</b>                 |                    |                    |                            |                   |                       |                         |                           |                  |                  |
| Sale of Fixed Assets                           | 12,000             | -                  | -                          | -                 | -                     | -                       | -                         | -                | -                |
| Proceeds-Long Term Debt                        | -                  | -                  | -                          | -                 | -                     | -                       | -                         | -                | -                |
| Incoming Transfers                             | -                  | 80,000             | -                          | -                 | 1,734,584             | 3,200,000               | -                         | -                | -                |
| Other Outgo                                    | (7,256,716)        | (845,208)          | (24,000,000)               | -                 | (136,000)             | -                       | -                         | -                | -                |
| <b>NET OTHER FINANCING SOURCES</b>             | <b>(7,244,716)</b> | <b>(765,208)</b>   | <b>(24,000,000)</b>        | <b>-</b>          | <b>1,598,584</b>      | <b>3,200,000</b>        | <b>-</b>                  | <b>-</b>         | <b>-</b>         |
| <b>NET INCREASE/(DECREASE) IN FUND BALANCE</b> | <b>1,607,892</b>   | <b>(2,007,477)</b> | <b>-</b>                   | <b>-</b>          | <b>-</b>              | <b>(3,945,000)</b>      | <b>(40,174,727)</b>       | <b>92,112</b>    | <b>(21,917)</b>  |
| <b>FUND BALANCE, JULY 1</b>                    | <b>14,435,449</b>  | <b>1,767,929</b>   | <b>28,756,865</b>          | <b>1</b>          | <b>276,016</b>        | <b>11,366,705</b>       | <b>85,815,574</b>         | <b>1,182,234</b> | <b>(196,582)</b> |
| <b>FUND BALANCE, JUNE 30</b>                   | <b>16,043,341</b>  | <b>(239,548)</b>   | <b>28,756,865</b>          | <b>1</b>          | <b>276,016</b>        | <b>7,421,705</b>        | <b>45,640,847</b>         | <b>1,274,346</b> | <b>(218,499)</b> |



|  | Internal Service |                         | Trusts              |                    |                 |                     |                    |                |                    | Total           |                     |
|--|------------------|-------------------------|---------------------|--------------------|-----------------|---------------------|--------------------|----------------|--------------------|-----------------|---------------------|
|  | Self Insurance   | Other Internal Services | Associated Students | Representation Fee | Body Center Fee | Financial Aid       | Scholarship & Loan | Other Trusts   | KVCR Foundation    | EDCT Foundation | All Funds           |
| <b>REVENUES</b>                                |                  |                         |                     |                    |                 |                     |                    |                |                    |                 |                     |
| <b>FEDERAL REVENUES</b>                        |                  |                         |                     |                    |                 |                     |                    |                |                    |                 |                     |
| Higher Education & Financial Aid               | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | -                  | -               | 3,873,144           |
| Perkins (VTEA)                                 | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | -                  | -               | 602,225             |
| Other Federal Revenues                         | -                | -                       | -                   | -                  | -               | 26,000,000          | -                  | -              | -                  | -               | 27,851,059          |
| <b>TOTAL FEDERAL REVENUES</b>                  | -                | -                       | -                   | -                  | -               | 26,000,000          | -                  | -              | -                  | -               | 32,326,428          |
| <b>STATE REVENUES</b>                          |                  |                         |                     |                    |                 |                     |                    |                |                    |                 |                     |
| General Apportionments                         | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | -                  | -               | 59,045,133          |
| General Categorical Programs                   | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | -                  | -               | 18,253,798          |
| Reimbursable Categorical Programs              | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | -                  | -               | 3,137,651           |
| Other State Revenues                           | -                | -                       | -                   | -                  | -               | 1,900,000           | -                  | -              | -                  | -               | 15,621,872          |
| <b>TOTAL STATE REVENUES</b>                    | -                | -                       | -                   | -                  | -               | 1,900,000           | -                  | -              | -                  | -               | 96,058,454          |
| <b>LOCAL REVENUES</b>                          |                  |                         |                     |                    |                 |                     |                    |                |                    |                 |                     |
| Property Taxes                                 | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | -                  | -               | 76,298,054          |
| Contributions, Grants, etc.                    | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | 1,720,126          | -               | 3,720,126           |
| Enrollment                                     | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | -                  | -               | 4,043,827           |
| Other Student Fees & Charges                   | -                | -                       | -                   | -                  | 292,897         | -                   | -                  | -              | -                  | -               | 2,788,850           |
| Other Local Revenues                           | 1,082,000        | 375,000                 | 135,000             | 41,000             | 455             | 2,000               | 171,000            | 197,000        | 1,065,000          | -               | 9,970,606           |
| <b>TOTAL LOCAL REVENUES</b>                    | 1,082,000        | 375,000                 | 135,000             | 41,000             | 293,352         | 2,000               | 171,000            | 197,000        | 2,785,126          | -               | 96,821,463          |
| <b>TOTAL REVENUES</b>                          | <u>1,082,000</u> | <u>375,000</u>          | <u>135,000</u>      | <u>41,000</u>      | <u>293,352</u>  | <u>27,902,000</u>   | <u>171,000</u>     | <u>197,000</u> | <u>2,785,126</u>   | <u>-</u>        | <u>225,206,345</u>  |
| <b>EXPENDITURES</b>                            |                  |                         |                     |                    |                 |                     |                    |                |                    |                 |                     |
| Academic Salaries                              | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | -                  | -               | 40,057,147          |
| Classified Salaries                            | -                | -                       | -                   | -                  | 153,245         | -                   | -                  | -              | 458,366            | 108,762         | 30,681,947          |
| Employee Benefits                              | -                | 375,000                 | -                   | -                  | 57,945          | -                   | -                  | -              | 166,817            | 40,218          | 21,991,564          |
| Supplies & Materials                           | -                | -                       | 18,000              | 150                | 22,500          | -                   | -                  | 82,600         | 15,500             | 2,453           | 2,944,483           |
| Other Expenses & Services                      | 1,632,000        | -                       | 70,500              | 98,000             | 59,662          | 48,000              | 120                | 49,600         | 756,859            | 86,567          | 38,652,053          |
| Capital Outlay                                 | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | 9,000              | 2,000           | 79,449,314          |
| <b>TOTAL EXPENDITURES</b>                      | <u>1,632,000</u> | <u>375,000</u>          | <u>88,500</u>       | <u>98,150</u>      | <u>293,352</u>  | <u>48,000</u>       | <u>120</u>         | <u>132,200</u> | <u>1,406,542</u>   | <u>240,000</u>  | <u>213,776,508</u>  |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>      | (550,000)        | -                       | 46,500              | (57,150)           | -               | 27,854,000          | 170,880            | 64,800         | 1,378,584          | (240,000)       | 11,429,837          |
| <b>OTHER FINANCING SOURCES</b>                 |                  |                         |                     |                    |                 |                     |                    |                |                    |                 |                     |
| Sale of Fixed Assets                           | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | -                  | -               | 12,000              |
| Proceeds—Long Term Debt                        | -                | -                       | -                   | -                  | -               | -                   | -                  | -              | -                  | -               | -                   |
| Incoming Transfers                             | 550,000          | 1,500,000               | -                   | -                  | -               | 400,000             | -                  | -              | 56,000             | 200,000         | 7,720,584           |
| Other Outgo                                    | -                | -                       | (14,000)            | -                  | -               | (28,254,000)        | (170,880)          | (3,850)        | (1,434,584)        | -               | (62,115,238)        |
| <b>NET OTHER FINANCING SOURCES</b>             | <u>550,000</u>   | <u>1,500,000</u>        | <u>(14,000)</u>     | <u>-</u>           | <u>-</u>        | <u>(27,854,000)</u> | <u>(170,880)</u>   | <u>(3,850)</u> | <u>(1,378,584)</u> | <u>200,000</u>  | <u>(54,382,654)</u> |
| <b>NET INCREASE/(DECREASE) IN FUND BALANCE</b> | -                | 1,500,000               | 32,500              | (57,150)           | -               | -                   | -                  | 60,950         | -                  | (40,000)        | (42,952,817)        |
| <b>FUND BALANCE, JULY 1</b>                    | 5,391,904        | 3,866,585               | 144,639             | 90,124             | 1,033,605       | 182,621             | 140,277            | 205,780        | 450,080            | 42,686          | 154,952,492         |
| <b>FUND BALANCE, JUNE 30</b>                   | 5,391,904        | 5,366,585               | 177,139             | 32,974             | 1,033,605       | 182,621             | 140,277            | 266,730        | 450,080            | 2,686           | 111,999,675         |





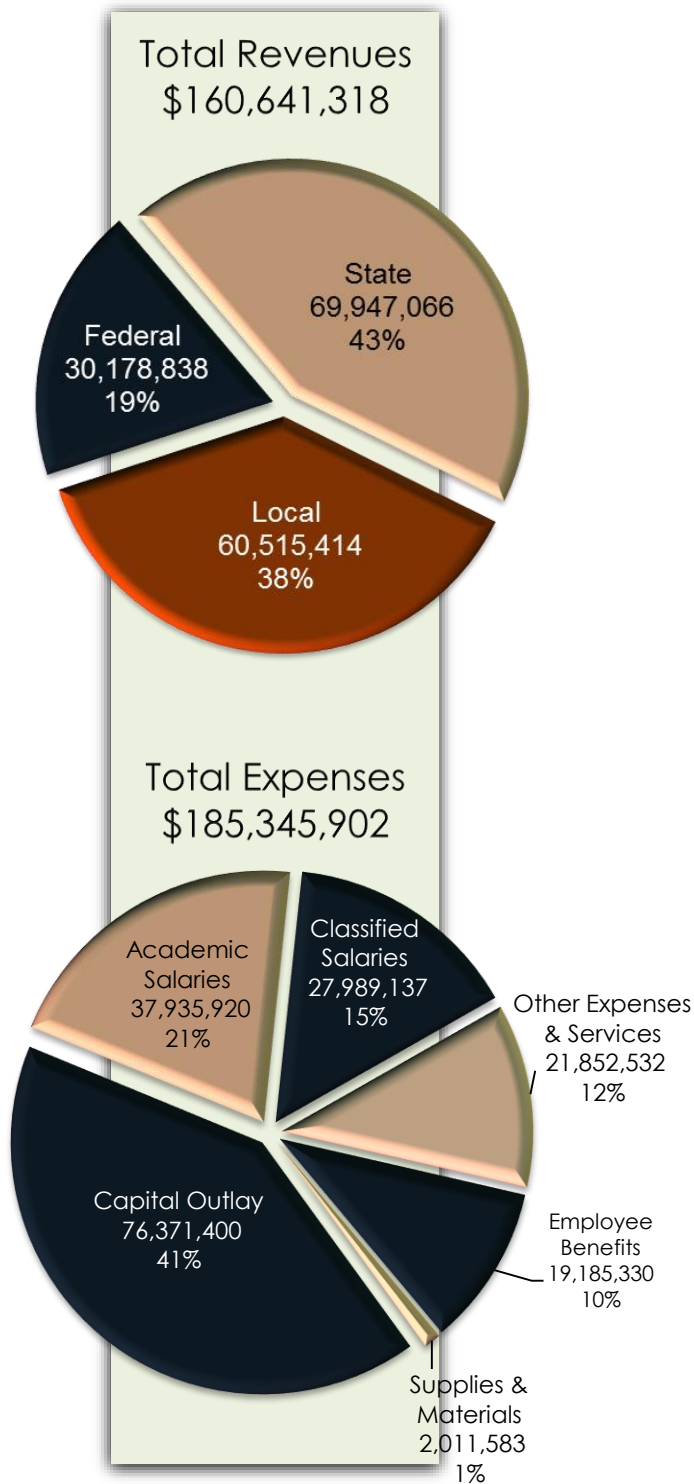
## BUDGETED REVENUES & EXPENDITURES

### TOTAL ALL FUNDS

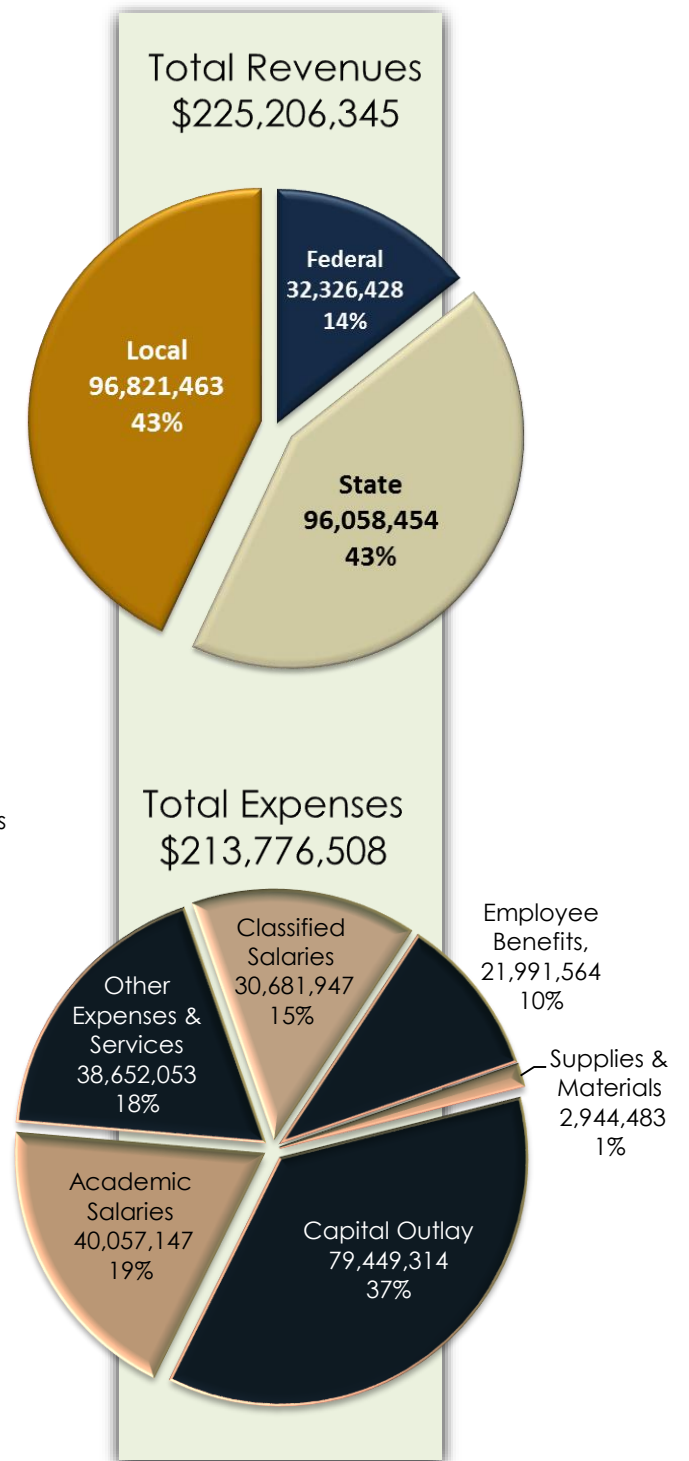
|  | Actual<br>FY 2013          | Actual<br>FY 2014          | Estimated Actual<br>FY 2015 | Budget<br>FY 2016          |
|--|----------------------------|----------------------------|-----------------------------|----------------------------|
| <b>REVENUES</b>                                    |                            |                            |                             |                            |
| <b>FEDERAL REVENUES</b>                            |                            |                            |                             |                            |
| Higher Education & Financial Aid                   | 4,053,991                  | 2,512,400                  | 3,345,727                   | 3,873,144                  |
| Perkins (VTEA)                                     | 709,024                    | 426,159                    | 490,836                     | 602,225                    |
| Other Federal Revenues                             | <u>27,453,153</u>          | <u>26,536,509</u>          | <u>26,342,275</u>           | <u>27,851,059</u>          |
| <b>TOTAL FEDERAL REVENUES</b>                      | <b>32,216,168</b>          | <b>29,475,067</b>          | <b>30,178,838</b>           | <b>32,326,428</b>          |
| <b>STATE REVENUES</b>                              |                            |                            |                             |                            |
| General Apportionments                             | 47,307,242                 | 50,332,570                 | 49,863,978                  | 59,045,133                 |
| General Categorical Programs                       | 9,153,581                  | 8,493,774                  | 11,505,286                  | 18,253,798                 |
| Reimbursable Categorical Programs                  | 2,371,362                  | 1,719,381                  | 1,637,001                   | 3,137,651                  |
| Other State Revenues                               | <u>4,980,838</u>           | <u>5,762,029</u>           | <u>6,940,801</u>            | <u>15,621,872</u>          |
| <b>TOTAL STATE REVENUES</b>                        | <b>63,813,023</b>          | <b>66,307,755</b>          | <b>69,947,066</b>           | <b>96,058,454</b>          |
| <b>LOCAL REVENUES</b>                              |                            |                            |                             |                            |
| Property Taxes                                     | 39,720,367                 | 43,907,407                 | 42,832,208                  | 76,298,054                 |
| Contributions, Grants, etc.                        | 1,606,958                  | 1,611,225                  | 2,599,602                   | 3,720,126                  |
| Enrollment   | 3,886,630                  | 3,880,908                  | 4,011,381                   | 4,043,827                  |
| Other Student Fees & Charges                       | 2,098,489                  | 2,547,603                  | 2,755,988                   | 2,788,850                  |
| Other Local Revenues                               | <u>11,642,114</u>          | <u>9,091,732</u>           | <u>8,316,235</u>            | <u>9,970,606</u>           |
| <b>TOTAL LOCAL REVENUES</b>                        | <b>58,954,559</b>          | <b>61,038,874</b>          | <b>60,515,414</b>           | <b>96,821,463</b>          |
| <b>TOTAL REVENUES</b>                              | <b><u>154,983,749</u></b>  | <b><u>156,821,696</u></b>  | <b><u>160,641,318</u></b>   | <b><u>225,206,345</u></b>  |
| <b>EXPENDITURES</b>                                |                            |                            |                             |                            |
| Academic Salaries                                  | 31,222,443                 | 35,408,153                 | 37,935,920                  | 40,057,147                 |
| Classified Salaries                                | 25,515,801                 | 25,426,304                 | 27,989,137                  | 30,681,947                 |
| Employee Benefits                                  | 19,485,124                 | 21,776,735                 | 19,185,330                  | 21,991,564                 |
| Supplies & Materials                               | 2,413,425                  | 2,039,085                  | 2,011,583                   | 2,944,483                  |
| Other Expenses & Services                          | 21,840,935                 | 19,360,418                 | 21,852,532                  | 38,652,053                 |
| Capital Outlay                                     | <u>33,271,948</u>          | <u>34,473,108</u>          | <u>76,371,400</u>           | <u>79,449,314</u>          |
| <b>TOTAL EXPENDITURES</b>                          | <b><u>133,749,675</u></b>  | <b><u>138,483,803</u></b>  | <b><u>185,345,902</u></b>   | <b><u>213,776,508</u></b>  |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>21,234,074</b>          | <b>18,337,894</b>          | <b>(24,704,584)</b>         | <b>11,429,837</b>          |
| <b>OTHER FINANCING SOURCES</b>                     |                            |                            |                             |                            |
| Sale of Fixed Assets                               | 14,230                     | 24,736                     | 12,120                      | 12,000                     |
| Proceeds—Long Term Debt                            | -                          | -                          | -                           | -                          |
| Incoming Transfers                                 | 3,002,087                  | 11,395,564                 | 3,202,818                   | 7,720,584                  |
| Other Outgo  | <u>(55,194,619)</u>        | <u>(66,712,922)</u>        | <u>(54,717,221)</u>         | <u>(62,115,238)</u>        |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b><u>(52,178,302)</u></b> | <b><u>(55,292,622)</u></b> | <b><u>(51,502,283)</u></b>  | <b><u>(54,382,654)</u></b> |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>(30,944,228)</b>        | <b>(36,954,729)</b>        | <b>(76,206,867)</b>         | <b>(42,952,817)</b>        |
| <b>FUND BALANCE, JULY 1</b>                        | <b>305,099,645</b>         | <b>274,155,417</b>         | <b>237,200,689</b>          | <b>160,993,822</b>         |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>274,155,417</b>         | <b>237,200,689</b>         | <b>160,993,822</b>          | <b>118,041,005</b>         |



## Fiscal Year 2014-15 Estimated Actual



## Fiscal Year 2015-16 Budget





## BUDGETED REVENUES & EXPENDITURES BY FUND

### General Fund, Unrestricted

|  | Actual<br>FY 2013  | Actual<br>FY 2014   | Estimated Actual<br>FY 2015 | Budget<br>FY 2016  |
|--|--------------------|---------------------|-----------------------------|--------------------|
| <b>REVENUES</b>                                    |                    |                     |                             |                    |
| <b>FEDERAL REVENUES</b>                            |                    |                     |                             |                    |
| Higher Education & Financial Aid                   | 84,875             | 75,208              | 88,299                      | 30,000             |
| Perkins (VTEA)                                     | -                  | -                   | -                           | -                  |
| Other Federal Revenues                             | -                  | -                   | -                           | -                  |
| <b>TOTAL FEDERAL REVENUES</b>                      | <b>84,875</b>      | <b>75,208</b>       | <b>88,299</b>               | <b>30,000</b>      |
| <b>STATE REVENUES</b>                              |                    |                     |                             |                    |
| General Apportionments                             | 46,839,263         | 49,989,518          | 49,675,361                  | 58,654,950         |
| General Categorical Programs                       | -                  | -                   | -                           | -                  |
| Reimbursable Categorical Programs                  | -                  | -                   | -                           | -                  |
| Other State Revenues                               | 2,792,261          | 2,808,893           | 3,852,672                   | 12,538,333         |
| <b>TOTAL STATE REVENUES</b>                        | <b>49,631,524</b>  | <b>52,798,411</b>   | <b>53,528,033</b>           | <b>71,193,283</b>  |
| <b>LOCAL REVENUES</b>                              |                    |                     |                             |                    |
| Property Taxes                                     | 15,325,057         | 18,688,162          | 18,396,862                  | 17,578,054         |
| Contributions, Grants, etc.                        | 220,300            | 126,770             | 5,700                       | -                  |
| Enrollment   | 3,886,630          | 3,880,908           | 4,011,381                   | 4,043,827          |
| Other Student Fees & Charges                       | -                  | 485,183             | 640,510                     | 590,500            |
| Other Local Revenues                               | 930,711            | 827,513             | 739,491                     | 502,671            |
| <b>TOTAL LOCAL REVENUES</b>                        | <b>20,362,698</b>  | <b>24,008,536</b>   | <b>23,793,944</b>           | <b>22,715,052</b>  |
| <b>TOTAL REVENUES</b>                              | <b>70,079,097</b>  | <b>76,882,155</b>   | <b>77,410,276</b>           | <b>93,938,335</b>  |
| <b>EXPENDITURES</b>                                |                    |                     |                             |                    |
| Academic Salaries                                  | 28,597,490         | 32,905,185          | 34,574,082                  | 35,944,516         |
| Classified Salaries                                | 15,089,556         | 15,963,442          | 17,681,476                  | 19,318,548         |
| Employee Benefits                                  | 13,345,418         | 13,588,503          | 15,039,493                  | 16,937,963         |
| Supplies & Materials                               | 819,773            | 907,853             | 779,314                     | 1,068,605          |
| Other Expenses & Services                          | 6,623,977          | 8,881,891           | 10,167,609                  | 11,358,664         |
| Capital Outlay                                     | 647,954            | 921,028             | 619,190                     | 457,431            |
| <b>TOTAL EXPENDITURES</b>                          | <b>65,124,168</b>  | <b>73,167,902</b>   | <b>78,861,164</b>           | <b>85,085,727</b>  |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>4,954,929</b>   | <b>3,714,253</b>    | <b>(1,450,888)</b>          | <b>8,852,608</b>   |
| <b>OTHER FINANCING SOURCES</b>                     |                    |                     |                             |                    |
| Sale of Fixed Assets                               | 14,230             | 24,736              | 12,120                      | 12,000             |
| Proceeds—Long Term Debt                            | -                  | -                   | -                           | -                  |
| Incoming Transfers                                 | -                  | -                   | 1,000,000                   | -                  |
| Other Outgo  | (2,609,269)        | (11,117,504)        | (1,809,993)                 | (7,256,716)        |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b>(2,595,039)</b> | <b>(11,092,768)</b> | <b>(797,873)</b>            | <b>(7,244,716)</b> |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>2,359,890</b>   | <b>(7,378,515)</b>  | <b>(2,248,761)</b>          | <b>1,607,892</b>   |
| <b>FUND BALANCE, JULY 1</b>                        | <b>21,702,835</b>  | <b>24,062,725</b>   | <b>16,684,210</b>           | <b>14,435,449</b>  |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>24,062,725</b>  | <b>16,684,210</b>   | <b>14,435,449</b>           | <b>16,043,341</b>  |



## General Fund, Restricted

|  | Actual<br>FY 2013        | Actual<br>FY 2014        | Estimated Actual<br>FY 2015 | Budget<br>FY 2016        |
|--|--------------------------|--------------------------|-----------------------------|--------------------------|
| <b>REVENUES</b>                                    |                          |                          |                             |                          |
| <b>FEDERAL REVENUES</b>                            |                          |                          |                             |                          |
| Higher Education & Financial Aid                   | 3,969,116                | 2,437,192                | 3,257,428                   | 3,843,144                |
| Perkins (VTEA)                                     | 709,024                  | 426,159                  | 490,836                     | 602,225                  |
| Other Federal Revenues                             | <u>2,786,475</u>         | <u>869,282</u>           | <u>1,059,016</u>            | <u>1,704,239</u>         |
| <b>TOTAL FEDERAL REVENUES</b>                      | <b>7,464,614</b>         | <b>3,732,632</b>         | <b>4,807,280</b>            | <b>6,149,608</b>         |
| <b>STATE REVENUES</b>                              |                          |                          |                             |                          |
| General Apportionments                             | 467,979                  | 343,052                  | 188,617                     | 390,183                  |
| General Categorical Programs                       | 7,478,005                | 6,654,676                | 9,293,841                   | 15,901,532               |
| Reimbursable Categorical Programs                  | 2,361,437                | 1,708,478                | 1,624,129                   | 3,127,824                |
| Other State Revenues                               | <u>349,343</u>           | <u>460,371</u>           | <u>563,284</u>              | <u>487,399</u>           |
| <b>TOTAL STATE REVENUES</b>                        | <b>10,656,764</b>        | <b>9,166,577</b>         | <b>11,669,871</b>           | <b>19,906,938</b>        |
| <b>LOCAL REVENUES</b>                              |                          |                          |                             |                          |
| Property Taxes                                     | -                        | -                        | -                           | -                        |
| Contributions, Grants, etc.                        | 43,500                   | 5,828                    | -                           | -                        |
| Enrollment   | -                        | -                        | -                           | -                        |
| Other Student Fees & Charges                       | 1,698,060                | 1,625,185                | 1,682,686                   | 1,710,453                |
| Other Local Revenues                               | <u>967,660</u>           | <u>484,089</u>           | <u>877,570</u>              | <u>1,419,987</u>         |
| <b>TOTAL LOCAL REVENUES</b>                        | <b>2,709,220</b>         | <b>2,115,102</b>         | <b>2,560,256</b>            | <b>3,130,440</b>         |
| <b>TOTAL REVENUES</b>                              | <b><u>20,830,598</u></b> | <b><u>15,014,312</u></b> | <b><u>19,037,407</u></b>    | <b><u>29,186,986</u></b> |
| <b>EXPENDITURES</b>                                |                          |                          |                             |                          |
| Academic Salaries                                  | 2,624,953                | 2,502,968                | 3,284,998                   | 4,112,631                |
| Classified Salaries                                | 6,306,854                | 4,695,052                | 5,588,618                   | 6,091,789                |
| Employee Benefits                                  | 2,259,857                | 1,696,372                | 2,057,429                   | 2,758,036                |
| Supplies & Materials                               | 1,156,706                | 695,263                  | 854,438                     | 1,427,418                |
| Other Expenses & Services                          | 8,267,590                | 3,753,649                | 4,847,566                   | 11,584,976               |
| Capital Outlay                                     | <u>1,575,319</u>         | <u>975,975</u>           | <u>1,799,136</u>            | <u>4,454,405</u>         |
| <b>TOTAL EXPENDITURES</b>                          | <b><u>22,191,279</u></b> | <b><u>14,319,279</u></b> | <b><u>18,432,185</u></b>    | <b><u>30,429,255</u></b> |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>(1,360,681)</b>       | <b>695,033</b>           | <b>605,222</b>              | <b>(1,242,269)</b>       |
| <b>OTHER FINANCING SOURCES</b>                     |                          |                          |                             |                          |
| Sale of Fixed Assets                               | -                        | -                        | -                           | -                        |
| Proceeds—Long Term Debt                            | -                        | -                        | -                           | -                        |
| Incoming Transfers                                 | -                        | -                        | -                           | 80,000                   |
| Other Outgo  | <u>(627,196)</u>         | <u>(777,234)</u>         | <u>(734,719)</u>            | <u>(845,208)</u>         |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b><u>(627,196)</u></b>  | <b><u>(777,234)</u></b>  | <b><u>(734,719)</u></b>     | <b><u>(765,208)</u></b>  |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>(1,987,877)</b>       | <b>(82,201)</b>          | <b>(129,497)</b>            | <b>(2,007,477)</b>       |
| <b>FUND BALANCE, JULY 1</b>                        | <b>3,967,504</b>         | <b>1,979,627</b>         | <b>1,897,426</b>            | <b>1,767,929</b>         |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>1,979,627</b>         | <b>1,897,426</b>         | <b>1,767,929</b>            | <b>(239,548)</b>         |



### Bond Interest & Redemption

|  | Actual<br>FY 2013   | Actual<br>FY 2014   | Estimated Actual<br>FY 2015 | Budget<br>FY 2016   |
|--|---------------------|---------------------|-----------------------------|---------------------|
| <b>REVENUES</b>                                    |                     |                     |                             |                     |
| STATE REVENUES                                     |                     |                     |                             |                     |
| Other State Revenues                               | 276,065             | 247,643             | 194,350                     | 200,000             |
| <b>TOTAL STATE REVENUES</b>                        | <b>276,065</b>      | <b>247,643</b>      | <b>194,350</b>              | <b>200,000</b>      |
| LOCAL REVENUES                                     |                     |                     |                             |                     |
| Property Taxes                                     | 24,395,310          | 25,148,129          | 24,435,346                  | 23,720,000          |
| Other Local Revenues                               | 87,354              | 821,497             | 76,611                      | 80,000              |
| <b>TOTAL LOCAL REVENUES</b>                        | <b>24,482,665</b>   | <b>25,969,626</b>   | <b>24,511,957</b>           | <b>23,800,000</b>   |
| <b>TOTAL REVENUES</b>                              | <b>24,758,729</b>   | <b>26,217,269</b>   | <b>24,706,307</b>           | <b>24,000,000</b>   |
| <b>TOTAL EXPENDITURES</b>                          | <b>-</b>            | <b>-</b>            | <b>-</b>                    | <b>-</b>            |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>24,758,729</b>   | <b>26,217,269</b>   | <b>24,706,307</b>           | <b>24,000,000</b>   |
| <b>OTHER FINANCING SOURCES</b>                     |                     |                     |                             |                     |
| Other Outgo  | (23,084,827)        | (24,183,601)        | (23,651,486)                | (24,000,000)        |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b>(23,084,827)</b> | <b>(24,183,601)</b> | <b>(23,651,486)</b>         | <b>(24,000,000)</b> |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>1,673,902</b>    | <b>2,033,668</b>    | <b>1,054,821</b>            | <b>-</b>            |
| <b>FUND BALANCE, JULY 1</b>                        | <b>23,994,474</b>   | <b>25,668,376</b>   | <b>27,702,044</b>           | <b>28,756,865</b>   |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>25,668,376</b>   | <b>27,702,044</b>   | <b>28,756,865</b>           | <b>28,756,865</b>   |

### Child Development

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| FEDERAL REVENUES                                   |                   |                   |                             |                   |
| Other Federal Revenues                             | 162,839           | 181,070           | 227,209                     | 146,820           |
| <b>TOTAL FEDERAL REVENUES</b>                      | <b>162,839</b>    | <b>181,070</b>    | <b>227,209</b>              | <b>146,820</b>    |
| STATE REVENUES                                     |                   |                   |                             |                   |
| General Categorical Programs                       | 1,675,576         | 1,829,238         | 2,185,234                   | 2,352,266         |
| Reimbursable Categorical Programs                  | 9,925             | 10,903            | 12,872                      | 9,827             |
| <b>TOTAL STATE REVENUES</b>                        | <b>1,685,501</b>  | <b>1,840,141</b>  | <b>2,198,106</b>            | <b>2,362,093</b>  |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Other Student Fees & Charges                       | 157,483           | 170,950           | 194,869                     | 180,000           |
| Other Local Revenues                               | 12,039            | 1,265             | 1,163                       | -                 |
| <b>TOTAL LOCAL REVENUES</b>                        | <b>169,523</b>    | <b>172,215</b>    | <b>196,032</b>              | <b>180,000</b>    |
| <b>TOTAL REVENUES</b>                              | <b>2,017,862</b>  | <b>2,193,426</b>  | <b>2,621,347</b>            | <b>2,688,913</b>  |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Classified Salaries                                | 1,132,691         | 1,392,806         | 1,572,789                   | 1,630,133         |
| Employee Benefits                                  | 585,564           | 627,670           | 707,730                     | 743,375           |
| Supplies & Materials                               | 213,854           | 336,218           | 188,096                     | 199,697           |
| Other Expenses & Services                          | 138,563           | 176,894           | 180,008                     | 107,008           |
| Capital Outlay                                     | 69,552            | 58,613            | 1,443                       | 8,700             |
| <b>TOTAL EXPENDITURES</b>                          | <b>2,140,223</b>  | <b>2,592,201</b>  | <b>2,650,066</b>            | <b>2,688,913</b>  |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>(122,361)</b>  | <b>(398,775)</b>  | <b>(28,719)</b>             | <b>-</b>          |
| <b>OTHER FINANCING SOURCES</b>                     |                   |                   |                             |                   |
| Incoming Transfers                                 | 60,406            | -                 | 162,318                     | -                 |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b>60,406</b>     | <b>-</b>          | <b>162,318</b>              | <b>-</b>          |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>(61,955)</b>   | <b>(398,775)</b>  | <b>133,599</b>              | <b>-</b>          |
| <b>FUND BALANCE, JULY 1</b>                        | <b>327,132</b>    | <b>265,177</b>    | <b>(133,598)</b>            | <b>1</b>          |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>265,177</b>    | <b>(133,598)</b>  | <b>1</b>                    | <b>1</b>          |



### Other Special Revenue

|  | Actual<br>FY 2013  | Actual<br>FY 2014  | Estimated Actual<br>FY 2015 | Budget<br>FY 2016  |
|--|--------------------|--------------------|-----------------------------|--------------------|
| <b>REVENUES</b>                                    |                    |                    |                             |                    |
| LOCAL REVENUES                                     |                    |                    |                             |                    |
| Contributions, Grants, etc.                        | 1,343,158          | 1,478,627          | 1,020,590                   | 2,000,000          |
| Other Local Revenues                               | 5,227,396          | 2,104,382          | 1,712,942                   | 2,125,992          |
| <b>TOTAL LOCAL REVENUES</b>                        | <b>6,570,555</b>   | <b>3,583,009</b>   | <b>2,733,532</b>            | <b>4,125,992</b>   |
| <b>TOTAL REVENUES</b>                              | <b>6,570,555</b>   | <b>3,583,009</b>   | <b>2,733,532</b>            | <b>4,125,992</b>   |
| <b>EXPENDITURES</b>                                |                    |                    |                             |                    |
| Classified Salaries                                | 1,982,114          | 2,151,305          | 1,770,923                   | 2,019,424          |
| Employee Benefits                                  | 592,976            | 660,045            | 620,661                     | 652,054            |
| Supplies & Materials                               | 37,462             | 30,039             | 22,436                      | 50,000             |
| Other Expenses & Services                          | 3,599,193          | 2,498,499          | 1,915,512                   | 2,849,930          |
| Capital Outlay                                     | 68,217             | 18,288             | 71,412                      | 153,168            |
| <b>TOTAL EXPENDITURES</b>                          | <b>6,279,962</b>   | <b>5,358,176</b>   | <b>4,400,944</b>            | <b>5,724,576</b>   |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>290,593</b>     | <b>(1,775,167)</b> | <b>(1,667,412)</b>          | <b>(1,598,584)</b> |
| <b>OTHER FINANCING SOURCES</b>                     |                    |                    |                             |                    |
| Incoming Transfers                                 | 934,671            | 2,960,437          | 1,036,000                   | 1,734,584          |
| Other Outgo  | (2,068,807)        | (2,869,511)        | -                           | (136,000)          |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b>(1,134,136)</b> | <b>90,926</b>      | <b>1,036,000</b>            | <b>1,598,584</b>   |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>(843,544)</b>   | <b>(1,684,241)</b> | <b>(631,412)</b>            | <b>-</b>           |
| <b>FUND BALANCE, JULY 1</b>                        | <b>3,435,212</b>   | <b>2,591,669</b>   | <b>907,428</b>              | <b>276,016</b>     |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>2,591,669</b>   | <b>907,428</b>     | <b>276,016</b>              | <b>276,016</b>     |

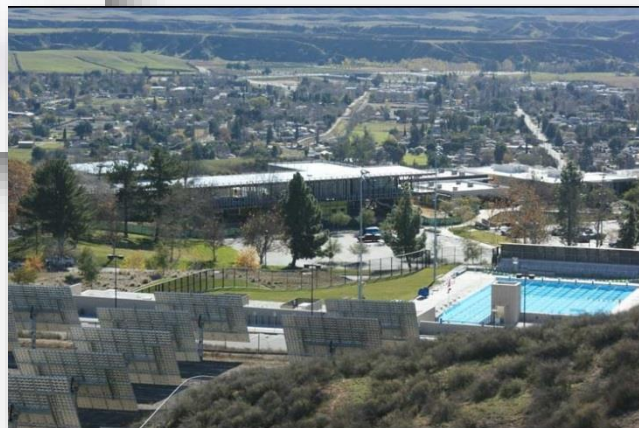
### Capital Outlay Projects

|  | Actual<br>FY 2013  | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016  |
|--|--------------------|-------------------|-----------------------------|--------------------|
| <b>REVENUES</b>                                    |                    |                   |                             |                    |
| STATE REVENUES                                     |                    |                   |                             |                    |
| General Categorical Programs                       | -                  | 9,860             | 26,211                      | -                  |
| Other State Revenues                               | -                  | 440,723           | 377,495                     | 496,140            |
| <b>TOTAL STATE REVENUES</b>                        | <b>-</b>           | <b>450,583</b>    | <b>403,706</b>              | <b>496,140</b>     |
| LOCAL REVENUES                                     |                    |                   |                             |                    |
| Property Taxes                                     | -                  | 71,116            | -                           | -                  |
| Other Student Fees & Charges                       | 57,790             | 59,456            | 15,701                      | 15,000             |
| Other Local Revenues                               | 589,464            | 1,549,679         | 1,311,249                   | 1,240,938          |
| <b>TOTAL LOCAL REVENUES</b>                        | <b>647,254</b>     | <b>1,680,251</b>  | <b>1,326,950</b>            | <b>1,255,938</b>   |
| <b>TOTAL REVENUES</b>                              | <b>647,254</b>     | <b>2,130,834</b>  | <b>1,730,656</b>            | <b>1,752,078</b>   |
| <b>EXPENDITURES</b>                                |                    |                   |                             |                    |
| Classified Salaries                                | -                  | -                 | 27,633                      | 95,724             |
| Employee Benefits                                  | -                  | -                 | 9,883                       | 32,260             |
| Supplies & Materials                               | 10,892             | 8,785             | 5,647                       | -                  |
| Other Expenses & Services                          | 146,176            | 639,913           | 385,435                     | 1,212,380          |
| Capital Outlay                                     | 2,210,288          | 2,232,825         | 2,167,212                   | 7,556,714          |
| <b>TOTAL EXPENDITURES</b>                          | <b>2,367,356</b>   | <b>2,881,523</b>  | <b>2,595,810</b>            | <b>8,897,078</b>   |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>(1,720,103)</b> | <b>(750,689)</b>  | <b>(865,154)</b>            | <b>(7,145,000)</b> |
| <b>OTHER FINANCING SOURCES</b>                     |                    |                   |                             |                    |
| Incoming Transfers                                 | 84,783             | -                 | -                           | 3,200,000          |
| Other Outgo  | -                  | -                 | (1,000,000)                 | -                  |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b>84,783</b>      | <b>-</b>          | <b>(1,000,000)</b>          | <b>3,200,000</b>   |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>(1,635,320)</b> | <b>(750,689)</b>  | <b>(1,865,154)</b>          | <b>(3,945,000)</b> |
| <b>FUND BALANCE, JULY 1</b>                        | <b>15,617,868</b>  | <b>13,982,548</b> | <b>13,231,859</b>           | <b>11,366,705</b>  |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>13,982,548</b>  | <b>13,231,859</b> | <b>11,366,705</b>           | <b>7,421,705</b>   |



### Revenue Bond Construction

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Property Taxes                                     | -                 | -                 | -                           | 35,000,000        |
| Other Local Revenues                               | 539,504           | 150,798           | 58,413                      | -                 |
| TOTAL LOCAL REVENUES                               | 539,504           | 150,798           | 58,413                      | 35,000,000        |
| <b>TOTAL REVENUES</b>                              | <u>539,504</u>    | <u>150,798</u>    | <u>58,413</u>               | <u>35,000,000</u> |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Classified Salaries                                | 2,921             | 10,078            | 1,309                       | -                 |
| Employee Benefits                                  | 889               | 2,769             | 6                           | -                 |
| Supplies & Materials                               | -                 | -                 | -                           | -                 |
| Other Expenses & Services                          | 1,071,565         | 836,867           | 958,935                     | 8,366,831         |
| Capital Outlay                                     | 28,650,617        | 30,228,120        | 71,694,127                  | 66,807,896        |
| <b>TOTAL EXPENDITURES</b>                          | <u>29,725,992</u> | <u>31,077,835</u> | <u>72,654,377</u>           | <u>75,174,727</u> |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | (29,186,488)      | (30,927,037)      | (72,595,964)                | (40,174,727)      |
| <b>NET OTHER FINANCING SOURCES</b>                 | -                 | -                 | -                           | -                 |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | (29,186,488)      | (30,927,037)      | (72,595,964)                | (40,174,727)      |
| <b>FUND BALANCE, JULY 1</b>                        | 224,630,776       | 195,444,288       | 164,517,251                 | 91,921,287        |
| <b>FUND BALANCE, JUNE 30</b>                       | 195,444,288       | 164,517,251       | 91,921,287                  | 51,746,560        |



Crafton Hills College



## Bookstore

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Other Local Revenues                               | 917,899           | 806,664           | 844,953                     | 1,185,533         |
| TOTAL LOCAL REVENUES                               | 917,899           | 806,664           | 844,953                     | 1,185,533         |
| <b>TOTAL REVENUES</b>                              | <b>917,899</b>    | <b>806,664</b>    | <b>844,953</b>              | <b>1,185,533</b>  |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Classified Salaries                                | 570,637           | 771,961           | 567,510                     | 495,955           |
| Employee Benefits                                  | 260,873           | -                 | 239,588                     | 227,896           |
| Supplies & Materials                               | 3,749             | -                 | -                           | 27,000            |
| Other Expenses & Services                          | 179,995           | 189,975           | 163,761                     | 342,570           |
| <b>TOTAL EXPENDITURES</b>                          | <b>1,015,254</b>  | <b>961,936</b>    | <b>970,859</b>              | <b>1,093,421</b>  |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>(97,355)</b>   | <b>(155,272)</b>  | <b>(125,906)</b>            | <b>92,112</b>     |
| <b>OTHER FINANCING SOURCES</b>                     |                   |                   |                             |                   |
| Other Outgo  | (179,987)         | -                 | -                           | -                 |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b>(179,987)</b>  | <b>-</b>          | <b>-</b>                    | <b>-</b>          |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>(277,342)</b>  | <b>(155,272)</b>  | <b>(125,906)</b>            | <b>92,112</b>     |
| <b>FUND BALANCE, JULY 1</b>                        | <b>1,614,848</b>  | <b>1,337,506</b>  | <b>1,182,234</b>            | <b>1,056,328</b>  |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>1,337,506</b>  | <b>1,182,234</b>  | <b>1,056,328</b>            | <b>1,148,440</b>  |

## Cafeteria

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Other Local Revenues                               | 320,154           | 329,284           | 341,406                     | 347,030           |
| TOTAL LOCAL REVENUES                               | 320,154           | 329,284           | 341,406                     | 347,030           |
| <b>TOTAL REVENUES</b>                              | <b>320,154</b>    | <b>329,284</b>    | <b>341,406</b>              | <b>347,030</b>    |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Classified Salaries                                | 299,917           | 296,787           | 304,982                     | 310,001           |
| Supplies & Materials                               | 22,022            | 18,203            | 19,486                      | 30,560            |
| Other Expenses & Services                          | 33,502            | 29,286            | 33,053                      | 28,386            |
| Capital Outlay                                     | -                 | 492               | -                           | -                 |
| <b>TOTAL EXPENDITURES</b>                          | <b>355,441</b>    | <b>344,768</b>    | <b>357,521</b>              | <b>368,947</b>    |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>(35,287)</b>   | <b>(15,484)</b>   | <b>(16,115)</b>             | <b>(21,917)</b>   |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b>-</b>          | <b>-</b>          | <b>-</b>                    | <b>-</b>          |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>(35,287)</b>   | <b>(15,484)</b>   | <b>(16,115)</b>             | <b>(21,917)</b>   |
| <b>FUND BALANCE, JULY 1</b>                        | <b>(145,811)</b>  | <b>(181,098)</b>  | <b>(196,582)</b>            | <b>(212,697)</b>  |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>(181,098)</b>  | <b>(196,582)</b>  | <b>(212,697)</b>            | <b>(234,614)</b>  |





### Self Insurance

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Other Local Revenues                               | 1,306,124         | 1,475,356         | 1,268,005                   | 1,082,000         |
| <b>TOTAL LOCAL REVENUES</b>                        | <u>1,306,124</u>  | <u>1,475,356</u>  | <u>1,268,005</u>            | <u>1,082,000</u>  |
| <b>TOTAL REVENUES</b>                              | <u>1,306,124</u>  | <u>1,475,356</u>  | <u>1,268,005</u>            | <u>1,082,000</u>  |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Other Expenses & Services                          | 1,351,963         | 1,861,316         | 1,716,826                   | 1,632,000         |
| <b>TOTAL EXPENDITURES</b>                          | <u>1,351,963</u>  | <u>1,861,316</u>  | <u>1,716,826</u>            | <u>1,632,000</u>  |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | (45,839)          | (385,960)         | (448,821)                   | (550,000)         |
| <b>OTHER FINANCING SOURCES</b>                     |                   |                   |                             |                   |
| Incoming Transfers                                 | 750,000           | 600,000           | 550,000                     | 550,000           |
| <b>NET OTHER FINANCING SOURCES</b>                 | <u>750,000</u>    | <u>600,000</u>    | <u>550,000</u>              | <u>550,000</u>    |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | 704,161           | 214,041           | 101,179                     | -                 |
| <b>FUND BALANCE, JULY 1</b>                        | 4,372,524         | 5,076,685         | 5,290,725                   | 5,391,904         |
| <b>FUND BALANCE, JUNE 30</b>                       | 5,076,685         | 5,290,725         | 5,391,904                   | 5,391,904         |

### Other Internal Services

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Other Local Revenues                               | 13,834            | 9,114             | 16,705                      | 375,000           |
| <b>TOTAL LOCAL REVENUES</b>                        | <u>13,834</u>     | <u>9,114</u>      | <u>16,705</u>               | <u>375,000</u>    |
| <b>TOTAL REVENUES</b>                              | <u>13,834</u>     | <u>9,114</u>      | <u>16,705</u>               | <u>375,000</u>    |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Academic Salaries                                  | -                 | -                 | 76,840                      | -                 |
| Employee Benefits                                  | 2,392,981         | 5,153,051         | 375,340                     | 375,000           |
| Capital Outlay                                     | -                 | -                 | -                           | -                 |
| <b>TOTAL EXPENDITURES</b>                          | <u>2,392,981</u>  | <u>5,153,051</u>  | <u>452,180</u>              | <u>375,000</u>    |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | (2,379,147)       | (5,143,937)       | (435,475)                   | -                 |
| <b>OTHER FINANCING SOURCES</b>                     |                   |                   |                             |                   |
| Incoming Transfers                                 | 750,000           | 7,482,100         | -                           | 1,500,000         |
| Other Outgo  | -                 | -                 | -                           | -                 |
| <b>NET OTHER FINANCING SOURCES</b>                 | <u>750,000</u>    | <u>7,482,100</u>  | <u>-</u>                    | <u>1,500,000</u>  |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | (1,629,147)       | 2,338,163         | (435,475)                   | 1,500,000         |
| <b>FUND BALANCE, JULY 1</b>                        | 3,593,044         | 1,963,897         | 4,302,060                   | 3,866,585         |
| <b>FUND BALANCE, JUNE 30</b>                       | 1,963,897         | 4,302,060         | 3,866,585                   | 5,366,585         |



### Associated Students

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Other Local Revenues                               | 154,211           | 147,077           | 155,623                     | 135,000           |
| TOTAL LOCAL REVENUES                               | 154,211           | 147,077           | 155,623                     | 135,000           |
| <b>TOTAL REVENUES</b>                              | <b>154,211</b>    | <b>147,077</b>    | <b>155,623</b>              | <b>135,000</b>    |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Supplies & Materials                               | 30,392            | 39,984            | 33,197                      | 18,000            |
| Other Expenses & Services                          | 191,871           | 127,173           | 123,386                     | 70,500            |
| Capital Outlay                                     | 873               | -                 | -                           | -                 |
| <b>TOTAL EXPENDITURES</b>                          | <b>223,136</b>    | <b>167,157</b>    | <b>156,583</b>              | <b>88,500</b>     |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>(68,925)</b>   | <b>(20,080)</b>   | <b>(960)</b>                | <b>46,500</b>     |
| <b>OTHER FINANCING SOURCES</b>                     |                   |                   |                             |                   |
| Other Outgo  | (10,900)          | (11,950)          | (3,000)                     | (14,000)          |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b>(10,900)</b>   | <b>(11,950)</b>   | <b>(3,000)</b>              | <b>(14,000)</b>   |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>(79,825)</b>   | <b>(32,030)</b>   | <b>(3,960)</b>              | <b>32,500</b>     |
| <b>FUND BALANCE, JULY 1</b>                        | <b>256,494</b>    | <b>176,669</b>    | <b>144,639</b>              | <b>140,679</b>    |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>176,669</b>    | <b>144,639</b>    | <b>140,679</b>              | <b>173,179</b>    |

### Representation Fee

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Other Local Revenues                               | 39,254            | 43,303            | 46,700                      | 41,000            |
| TOTAL LOCAL REVENUES                               | 39,254            | 43,303            | 46,700                      | 41,000            |
| <b>TOTAL REVENUES</b>                              | <b>39,254</b>     | <b>43,303</b>     | <b>46,700</b>               | <b>41,000</b>     |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Supplies & Materials                               | 2,971             | 1,215             | -                           | 150               |
| Other Expenses & Services                          | 59,636            | 44,049            | 29,282                      | 98,000            |
| Capital Outlay                                     | -                 | -                 | -                           | -                 |
| <b>TOTAL EXPENDITURES</b>                          | <b>62,607</b>     | <b>45,264</b>     | <b>29,282</b>               | <b>98,150</b>     |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | <b>(23,353)</b>   | <b>(1,961)</b>    | <b>17,418</b>               | <b>(57,150)</b>   |
| <b>NET OTHER FINANCING SOURCES</b>                 | <b>-</b>          | <b>-</b>          | <b>-</b>                    | <b>-</b>          |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | <b>(23,353)</b>   | <b>(1,961)</b>    | <b>17,418</b>               | <b>(57,150)</b>   |
| <b>FUND BALANCE, JULY 1</b>                        | <b>115,438</b>    | <b>92,085</b>     | <b>90,124</b>               | <b>107,542</b>    |
| <b>FUND BALANCE, JUNE 30</b>                       | <b>92,085</b>     | <b>90,124</b>     | <b>107,542</b>              | <b>50,392</b>     |



### Student Body Center Fee

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| <b>LOCAL REVENUES</b>                              |                   |                   |                             |                   |
| Other Student Fees & Charges                       | 185,156           | 206,829           | 222,222                     | 292,897           |
| Other Local Revenues                               | 4,957             | 3,657             | 361                         | 455               |
| <b>TOTAL LOCAL REVENUES</b>                        | 190,112           | 210,485           | 222,583                     | 293,352           |
| <b>TOTAL REVENUES</b>                              | <u>190,112</u>    | <u>210,485</u>    | <u>222,583</u>              | <u>293,352</u>    |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Classified Salaries                                | 131,112           | 144,872           | 152,368                     | 153,245           |
| Employee Benefits                                  | 46,566            | 48,325            | 53,121                      | 57,945            |
| Supplies & Materials                               | 2,822             | 1,525             | 20,002                      | 22,500            |
| Other Expenses & Services                          | 1,152             | 2,282             | (442)                       | 59,662            |
| Capital Outlay                                     | 48,728            | 37,767            | 16,120                      | -                 |
| <b>TOTAL EXPENDITURES</b>                          | <u>230,380</u>    | <u>234,771</u>    | <u>241,169</u>              | <u>293,352</u>    |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | (40,267)          | (24,286)          | (18,586)                    | -                 |
| <b>NET OTHER FINANCING SOURCES</b>                 | <u>-</u>          | <u>-</u>          | <u>-</u>                    | <u>-</u>          |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | (40,267)          | (24,286)          | (18,586)                    | -                 |
| <b>FUND BALANCE, JULY 1</b>                        | 1,116,744         | 1,076,477         | 1,052,191                   | 1,033,605         |
| <b>FUND BALANCE, JUNE 30</b>                       | 1,076,477         | 1,052,191         | 1,033,605                   | 1,033,605         |

### Financial Aid

|  | Actual<br>FY 2013   | Actual<br>FY 2014   | Estimated Actual<br>FY 2015 | Budget<br>FY 2016   |
|--|---------------------|---------------------|-----------------------------|---------------------|
| <b>REVENUES</b>                                    |                     |                     |                             |                     |
| <b>FEDERAL REVENUES</b>                            |                     |                     |                             |                     |
| Other Federal Revenues                             | 24,503,840          | 25,486,157          | 25,056,050                  | 26,000,000          |
| <b>TOTAL FEDERAL REVENUES</b>                      | 24,503,840          | 25,486,157          | 25,056,050                  | 26,000,000          |
| <b>STATE REVENUES</b>                              |                     |                     |                             |                     |
| Other State Revenues                               | 1,563,170           | 1,804,399           | 1,953,000                   | 1,900,000           |
| <b>TOTAL STATE REVENUES</b>                        | 1,563,170           | 1,804,399           | 1,953,000                   | 1,900,000           |
| <b>LOCAL REVENUES</b>                              |                     |                     |                             |                     |
| Other Local Revenues                               | 2,141               | 2,345               | 1,085                       | 2,000               |
| <b>TOTAL LOCAL REVENUES</b>                        | 2,141               | 2,345               | 1,085                       | 2,000               |
| <b>TOTAL REVENUES</b>                              | <u>26,069,151</u>   | <u>27,292,901</u>   | <u>27,010,135</u>           | <u>27,902,000</u>   |
| <b>EXPENDITURES</b>                                |                     |                     |                             |                     |
| Other Expenses & Services                          | 52,125              | 44,941              | 45,512                      | 48,000              |
| <b>TOTAL EXPENDITURES</b>                          | <u>52,125</u>       | <u>44,941</u>       | <u>45,512</u>               | <u>48,000</u>       |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | 26,017,026          | 27,247,960          | 26,964,623                  | 27,854,000          |
| <b>OTHER FINANCING SOURCES</b>                     |                     |                     |                             |                     |
| Incoming Transfers                                 | 422,227             | 353,027             | 393,700                     | 400,000             |
| Other Outgo  | (26,441,527)        | (27,607,648)        | (27,355,000)                | (28,254,000)        |
| <b>NET OTHER FINANCING SOURCES</b>                 | <u>(26,019,300)</u> | <u>(27,254,621)</u> | <u>(26,961,300)</u>         | <u>(27,854,000)</u> |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | (2,274)             | (6,661)             | 3,323                       | -                   |
| <b>FUND BALANCE, JULY 1</b>                        | 191,556             | 189,282             | 182,621                     | 185,944             |
| <b>FUND BALANCE, JUNE 30</b>                       | 189,282             | 182,621             | 185,944                     | 185,944             |



### Scholarship & Loan

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Other Local Revenues                               | 163,796           | 159,779           | 162,894                     | 171,000           |
| TOTAL LOCAL REVENUES                               | 163,796           | 159,779           | 162,894                     | 171,000           |
| <b>TOTAL REVENUES</b>                              | <u>163,796</u>    | <u>159,779</u>    | <u>162,894</u>              | <u>171,000</u>    |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Other Expenses & Services                          | 84                | (215)             | 174                         | 120               |
| <b>TOTAL EXPENDITURES</b>                          | <u>84</u>         | <u>(215)</u>      | <u>174</u>                  | <u>120</u>        |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | 163,712           | 159,994           | 162,720                     | 170,880           |
| <b>OTHER FINANCING SOURCES</b>                     |                   |                   |                             |                   |
| Other Outgo  | (164,784)         | (145,474)         | (163,023)                   | (170,880)         |
| <b>NET OTHER FINANCING SOURCES</b>                 | <u>(164,784)</u>  | <u>(145,474)</u>  | <u>(163,023)</u>            | <u>(170,880)</u>  |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | (1,072)           | 14,520            | (303)                       | -                 |
| <b>FUND BALANCE, JULY 1</b>                        | 126,829           | 125,757           | 140,277                     | 139,974           |
| <b>FUND BALANCE, JUNE 30</b>                       | 125,757           | 140,277           | 139,974                     | 139,974           |

### Other Trusts

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Other Local Revenues                               | 365,615           | 175,930           | 196,998                     | 197,000           |
| TOTAL LOCAL REVENUES                               | 365,615           | 175,930           | 196,998                     | 197,000           |
| <b>TOTAL REVENUES</b>                              | <u>365,615</u>    | <u>175,930</u>    | <u>196,998</u>              | <u>197,000</u>    |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Supplies & Materials                               | 112,782           | -                 | 82,560                      | 82,600            |
| Other Expenses & Services                          | 123,542           | 273,898           | 53,278                      | 49,600            |
| Capital Outlay                                     | 399               | -                 | -                           | -                 |
| <b>TOTAL EXPENDITURES</b>                          | <u>236,723</u>    | <u>273,898</u>    | <u>135,838</u>              | <u>132,200</u>    |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | 128,892           | (97,968)          | 61,160                      | 64,800            |
| <b>OTHER FINANCING SOURCES</b>                     |                   |                   |                             |                   |
| Other Outgo  | (7,322)           | -                 | -                           | (3,850)           |
| <b>NET OTHER FINANCING SOURCES</b>                 | <u>(7,322)</u>    | <u>-</u>          | <u>-</u>                    | <u>(3,850)</u>    |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | 121,570           | (97,968)          | 61,160                      | 60,950            |
| <b>FUND BALANCE, JULY 1</b>                        | 182,178           | 303,748           | 205,780                     | 266,940           |
| <b>FUND BALANCE, JUNE 30</b>                       | 303,748           | 205,780           | 266,940                     | 327,890           |



### KVCR Educational Foundation

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Contributions, Grants, etc.                        | -                 | -                 | 1,573,312                   | 1,720,126         |
| Other Local Revenues                               | -                 | -                 | 504,007                     | 1,065,000         |
| <b>TOTAL LOCAL REVENUES</b>                        | -                 | -                 | 2,077,319                   | 2,785,126         |
| <b>TOTAL REVENUES</b>                              | -                 | -                 | 2,077,319                   | 2,785,126         |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Classified Salaries                                | -                 | -                 | 317,659                     | 458,366           |
| Employee Benefits                                  | -                 | -                 | 81,326                      | 166,817           |
| Supplies & Materials                               | -                 | -                 | 4,147                       | 15,500            |
| Other Expenses & Services                          | -                 | -                 | 1,221,347                   | 756,859           |
| Capital Outlay                                     | -                 | -                 | 2,760                       | 9,000             |
| <b>TOTAL EXPENDITURES</b>                          | -                 | -                 | 1,627,239                   | 1,406,542         |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | -                 | -                 | 450,080                     | 1,378,584         |
| <b>OTHER FINANCING SOURCES</b>                     |                   |                   |                             |                   |
| Incoming Transfers                                 | -                 | -                 | -                           | 56,000            |
| Other Outgo  | -                 | -                 | -                           | (1,434,584)       |
| <b>NET OTHER FINANCING SOURCES</b>                 | -                 | -                 | -                           | (1,378,584)       |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | -                 | -                 | 450,080                     | -                 |
| <b>FUND BALANCE, JULY 1</b>                        | -                 | -                 | -                           | 450,080           |
| <b>FUND BALANCE, JUNE 30</b>                       | -                 | -                 | 450,080                     | 450,080           |

### EDCT Foundation

|  | Actual<br>FY 2013 | Actual<br>FY 2014 | Estimated Actual<br>FY 2015 | Budget<br>FY 2016 |
|--|-------------------|-------------------|-----------------------------|-------------------|
| <b>REVENUES</b>                                    |                   |                   |                             |                   |
| LOCAL REVENUES                                     |                   |                   |                             |                   |
| Other Local Revenues                               | -                 | -                 | 59                          | -                 |
| <b>TOTAL LOCAL REVENUES</b>                        | -                 | -                 | 59                          | -                 |
| <b>TOTAL REVENUES</b>                              | -                 | -                 | 59                          | -                 |
| <b>EXPENDITURES</b>                                |                   |                   |                             |                   |
| Classified Salaries                                | -                 | -                 | 3,870                       | 108,762           |
| Employee Benefits                                  | -                 | -                 | 753                         | 40,218            |
| Supplies & Materials                               | -                 | -                 | 2,260                       | 2,453             |
| Other Expenses & Services                          | -                 | -                 | 11,290                      | 86,567            |
| Capital Outlay                                     | -                 | -                 | -                           | 2,000             |
| <b>TOTAL EXPENDITURES</b>                          | -                 | -                 | 18,173                      | 240,000           |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>          | -                 | -                 | (18,114)                    | (240,000)         |
| <b>OTHER FINANCING SOURCES</b>                     |                   |                   |                             |                   |
| Incoming Transfers                                 | -                 | -                 | 60,800                      | 200,000           |
| <b>NET OTHER FINANCING SOURCES</b>                 | -                 | -                 | 60,800                      | 200,000           |
| <b>NET INCREASE/(DECREASE)<br/>IN FUND BALANCE</b> | -                 | -                 | 42,686                      | (40,000)          |
| <b>FUND BALANCE, JULY 1</b>                        | -                 | -                 | -                           | 42,686            |
| <b>FUND BALANCE, JUNE 30</b>                       | -                 | -                 | 42,686                      | 2,686             |



## RESOURCE ALLOCATION

The SBCCD Resource Allocation Model (RAM) provides a comprehensive forecast of college revenues and planned expenditures for the Unrestricted General Fund. Except as noted, the model is based on Final Budget amounts in each category as calculated through the Development Budget processes.

The RAM is developed utilizing Board Directives, Guidelines and Assumptions. These three factors are reviewed every year to ensure applicability to the District's Strategic Plan, Program Review process and Accreditation.

### Board Directives

1. Balance the 2015-16 budget without the use of Fund Balance (Reserve).
2. Maintain a minimum Fund Balance level of 15% (state minimum is 5%).
3. Fund Balance may be utilized for specially identified "one-time" needs as long as the 15% balance can be maintained. "One-time" is defined as an expenditure that has no ongoing commitment. While "one-time" needs may be repeated in future years, the nature of the expenditure must conform to the definition.
4. Allocate funding through the district resource allocation model to support SBVC and CHC as comprehensive community colleges through transfer education, career/technical education, and basic skills education.
5. Increase student success and access.
6. Identify new or reallocated funds for strategic initiatives.
7. Maintain "selective hiring freeze" to provide strategic funding of priority needs.
8. Reorganize and reallocate resources where possible to increase efficiency and improve services.
9. Reduce expenditures that are not mission-critical.
10. Invest in projects that enhance the efficiency of district and college operations.
11. Continue the Measure M bond program based on facilities master plans.
12. Continue to develop external funding streams including grants, scholarships, and fundraising.
13. Maintain full funding for step and column increases.
14. Maintain 50% law ratios in staffing plans.
15. Honor collective bargaining agreements.
16. Continue toward the sustainability of KVCR.

### RAM Guidelines

The final guidelines below were discussed at length by the District Budget Committee (DBC) and recommended by that body to Chancellor's Cabinet, which subsequently approved the recommendation. Based on the guidelines, revenues shall be divided between the two colleges of the District, San Bernardino Valley College and Crafton Hills College, in accordance with the following principles. These guidelines accord best with the desired objectives of transparency, fairness, and ease of understanding; and have the flexibility to adjust to changing circumstances, without the need for extensive debate and readjustment every fiscal year.

1. The SB361 State Base Allocation revenue for each college shall be passed directly on to the college concerned.
2. The district's State non-credit FTES allocation revenue shall be passed directly on to the college that produced the non-credit FTES.



3. The district's state credit FTES allocation revenue shall be divided between the two colleges as follows:

**San Bernardino Valley College**

- I. 10,504 total projected funded FTES
- II. San Bernardino Valley College will carry any excess over 10,504 as unfunded FTES

**Crafton Hills College**

- I. 4,841 total projected funded FTES
- II. All District Unfunded FTES will be carried by Crafton Hills College (projected is 23 unfunded FTES)
- III. District to fund unfunded FTES from fund balance

4. Overcap funding for credit FTES shall be divided between the two colleges as follows. *(Overcap is the additional FTES the district could recapture if other districts do not grow enough during the year. It is usually known around February of each year at recalculation [Recalc].)*

**San Bernardino Valley College**

No additional Overcap funding since San Bernardino Valley College will be fully funded for the credit FTES

**Crafton Hills College**

Additional Overcap funding will be absorbed by Crafton Hills College since all unfunded FTES are carried by Crafton

5. Other eligible revenues received by the district shall be divided between the two colleges in accordance with the relative FTES numbers achieved by the colleges as in item 3. above.

6. Site-specific revenues will remain with the college concerned.

7. District growth levels/targets may be recommended by District Budget Committee and approved/modified by the Chancellor's Cabinet.

8. Districtwide assessments shall be divided between the two colleges based on FY 2015-16 projected actual (not funded) FTES.

**San Bernardino Valley College**

10,504 actual FTES

**Crafton Hills College**

4,864 actual FTES

These guidelines accord best with the desired objectives of transparency, fairness, and ease of understanding; and have the flexibility to adjust to changing circumstances, without the need for extensive debate and readjustment every fiscal year.

**RAM Assumptions**

The District Budget Committee made recommendations to Chancellor's Cabinet based on the Governor's proposed budget, Legislative Analyst's Office projections and State Chancellor's projections. The following recommendations are included in the Resource Allocation Model.

*GENERAL FUND*

- Funded Growth – 7.44%
- COLA – 1.02%
- Base Allocation (base rate) – 1.02% COLA plus 4.65%
- FTES Allocation – See RAM Guidelines above
- Deferrals – plan for no deferrals



### *CATEGORICAL*

- Increase in student success and support program funding with a match of 1.3 to 1
- Increase in student equity plans with no match
- Proposition 39 -Year 3 – \$427,006
- Mandated Claims /Block Grant – \$1,934,283

### *OTHER REVENUE*

Eligible Revenue will be allocated based on the latest allocation percent; and it is updated as information becomes available from the State Chancellor's Office.

### *ASSESSMENTS*

- District Allocation — Based on eligible expenditures
- Property & Liability — \$550,000
- KVCR — District will subsidize \$300,000; no assessment to colleges
- EDCT — 50% from 2015-16 proposed expenditures

### *SITE BUDGET ASSUMPTIONS*

- Step in Column Increases — As negotiated by bargaining units
- Benefits — Actual medical, dental, vision and retirement rates







**2015-16 Resource Allocation Model for the Unrestricted General Fund**

|   | 2014-15 Unaudited Actuals |              |                 |                | 2015-16 Forecast |              |                 |                |
|---|---------------------------|--------------|-----------------|----------------|------------------|--------------|-----------------|----------------|
|   | SBVC                      | CHC          | District Office | District Total | SBVC             | CHC          | District Office | District Total |
| <b>Section A - State Base Revenue</b>                       |                           |              |                 |                |                  |              |                 |                |
| 1 Base Allocation Revenue per SB361 (Medium/Small Colleges) | \$3,969,431               | \$3,402,370  |                 | \$7,371,801    | \$4,196,381      | \$3,596,898  |                 | \$7,793,279    |
| 2 Credit FTES Percent                                       | 70.47%                    | 29.53%       |                 | 100.00%        | 68.45%           | 31.55%       |                 | 100.00%        |
| 3 Total College Funded Credit FTES                          | 10,100.00                 | 4,232.03     |                 | 14,332.03      | 10,504.00        | 4,841.00     |                 | 15,345.00      |
| 4 District Funded Rate Credit FTES per State Allocation     |                           |              |                 | \$4,675.90     |                  |              |                 | \$4,723.59     |
| 5 Credit Funding (multiply line 3 x 4)                      | \$47,226,592              | \$19,788,550 |                 | \$67,015,141   | \$49,616,633     | \$22,866,919 |                 | \$72,483,553   |
| 6 Total District Noncredit FTES                             |                           |              |                 | 0.00           |                  |              |                 | 0.00           |
| 7 Total College Noncredit FTES                              | 0.00                      | 0.00         |                 |                | 0.00             | 0.00         |                 |                |
| 8 State Funded Rate Noncredit FTES                          |                           |              |                 | \$2,835.65     |                  |              |                 | \$2,788.05     |
| 9 Noncredit Funding (multiply line 7 x 8)                   | \$0                       | \$0          |                 | \$0            | \$0              | \$0          |                 | \$0            |
| 10 Total State Base Revenue (add lines 1, 5, & 9)           | \$51,196,023              | \$23,190,919 | \$0             | \$74,386,943   | \$53,813,014     | \$26,463,817 | \$0             | \$80,276,831   |
| 11 Revenue Shortfall Percent                                |                           |              |                 | 0.48%          |                  |              |                 | 0.00%          |
| 12 Revenue Shortfall Amount (multiply line 10 x 11)         | -\$243,284                | -\$110,203   | \$0             | -\$353,487     | \$0              | \$0          | \$0             | \$0            |
| 13 Adjusted State Base Revenue (line 10 minus line 12)      | \$50,952,740              | \$23,080,716 | \$0             | \$74,033,456   | \$53,813,014     | \$26,463,817 | \$0             | \$80,276,831   |
| <b>Section B - Adjustments for Reconciliations</b>          |                           |              |                 |                |                  |              |                 |                |
| 25 Other Adjustments (Property Taxes) - Prior Year          | -\$1,374,090              | -\$575,762   |                 | -\$1,949,852   | \$0              | \$0          |                 | \$0            |
| 26 Total State Revenue (add lines 13 - 24)                  | \$49,578,649              | \$22,504,955 | \$0             | \$72,083,604   | \$53,813,014     | \$26,463,817 | \$0             | \$80,276,831   |
| 29 Change From Previous Year State Base Revenue             |                           |              |                 | -\$821,558     |                  |              |                 | \$8,193,228    |
| <b>Section C - Other Revenue</b>                            |                           |              |                 |                |                  |              |                 |                |
| 30 College Part-time Faculty                                | \$218,302                 | \$91,471     | \$0             | \$309,773      | \$202,968        | \$93,542     | \$0             | \$296,510      |
| 31 College Full-time Faculty                                |                           |              |                 |                | \$554,763        | \$255,675    | \$0             | \$810,438      |
| 32 College Lottery Funds                                    | \$1,413,290               | \$641,892    | \$0             | \$2,055,182    | \$1,471,143      | \$647,748    | \$0             | \$2,118,891    |
| 33 College Interest Income                                  | \$57,824                  | \$24,229     | \$0             | \$82,053       | \$44,494         | \$20,506     | \$0             | \$65,000       |
| 34 Other Campus Revenue per Campus Projections              | \$884,526                 | \$803,982    | \$0             | \$1,688,508    | \$655,736        | \$524,705    | \$0             | \$1,180,441    |
| 35 Student Success Funding Support                          | \$422,829                 | \$177,171    | \$0             | \$600,000      | \$0              | \$0          | \$0             | \$0            |
| 36 Unfunded FTES Funding Support                            | \$281,886                 | \$118,114    | \$0             | \$400,000      | \$0              | \$0          | \$0             | \$0            |
| 37 Other Revenue  | \$847,967                 | \$355,309    | \$0             | \$1,203,277    | \$644,820        | \$297,180    | \$0             | \$942,000      |
| 39 Total College Revenue (add lines 25, 30-36)              | \$53,705,273              | \$24,717,123 | \$0             | \$78,422,396   | \$57,386,938     | \$28,303,173 | \$0             | \$85,690,111   |
| <b>Section D - Assessments</b>                              |                           |              |                 |                |                  |              |                 |                |
| 40 Total College Actual Credit FTES                         |                           |              |                 |                | 10,504.00        | 4,864.00     |                 | 15,368.00      |
| 41 Percent for Assessments                                  |                           |              |                 |                | 68.35%           | 31.65%       |                 | 100.0%         |
| 42 District Office Operations Expenditures                  | -\$9,418,956              | -\$3,946,664 | \$13,365,620    | \$0            | -\$10,486,797    | -\$4,855,993 | \$15,342,790    | \$0            |
| 43 Property & Liability Insurance Cost                      | -\$387,593                | -\$162,407   | \$550,000       | \$0            | -\$375,925       | -\$174,075   | \$550,000       | \$0            |
| 44 KVCR Operations Expenditures                             | \$0                       | \$0          | \$0             | \$0            | \$0              | \$0          | \$0             | \$0            |
| 45 SERP   | \$0                       | \$0          | \$0             | \$0            | \$0              | \$0          | \$0             | \$0            |
| 46 GASB 45 Liability (Past)                                 | \$0                       | \$0          | \$0             | \$0            | \$0              | \$0          | \$0             | \$0            |
| 47 GASB 45 (Future)   | \$0                       | \$0          | \$0             | \$0            | \$0              | \$0          | \$0             | \$0            |
| 48 EDCT Operations Expenditures                             | -\$141,620                | -\$59,340    | \$200,960       | \$0            | -\$88,855        | -\$41,145    | \$130,000       | \$0            |
| 49 District Reserve   | \$0                       | \$0          | \$0             | \$0            | \$0              | \$0          | \$0             | \$0            |



| Section E - Individual Site Budgets             |  |              |              |              |              |              |              |              |              |
|---|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 50  | Total Site Budget Allocation for Colleges (add lines 28, 29-33)                                      | \$43,759,152 | \$20,549,570 | \$14,113,675 | \$78,422,396 | \$46,435,361 | \$23,231,960 | \$16,022,790 | \$85,690,111 |
| 51  | 1000 - Academic Salaries   | \$22,839,590 | \$11,139,985 | \$594,507    | \$34,574,082 | \$23,819,896 | \$11,455,010 | \$669,610    | \$35,944,516 |
| 52  | 2000 - Classified Salaries   | \$7,313,233  | \$4,755,277  | \$5,612,966  | \$17,681,476 | \$7,946,007  | \$4,776,107  | \$6,596,434  | \$19,318,548 |
| 53  | 3000 - Benefits  | \$8,281,701  | \$4,321,779  | \$2,436,013  | \$15,039,493 | \$9,194,340  | \$4,723,525  | \$3,020,098  | \$16,937,963 |
| 54  | 4000 - Supplies  | \$445,497    | \$135,138    | \$198,679    | \$779,314    | \$598,079    | \$226,939    | \$243,587    | \$1,068,605  |
| 55  | 5000 - Other Expenses and Services   | \$4,375,751  | \$1,268,214  | \$4,520,739  | \$10,164,704 | \$4,671,690  | \$1,967,013  | \$4,719,961  | \$11,358,664 |
| 56  | 6000 - Capital Outlay  | \$386,946    | \$31,473     | \$200,771    | \$619,190    | \$193,266    | \$41,065     | \$223,100    | \$457,431    |
| 57  | 7000 - Other Outgo   | \$163,193    | \$0          | \$550,000    | \$713,193    | \$6,716      | \$0          | \$550,000    | \$556,716    |
| 58  | Prior Year Expenditures  | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          |
| 59  | Site Budgeted / Projected Actual Expenditures  | \$43,805,911 | \$21,651,866 | \$14,113,675 | \$79,571,452 | \$46,429,994 | \$23,189,659 | \$16,022,790 | \$85,642,443 |
| 60  | Excess/(Deficit) (line 35 minus line 43 plus line 44)  | -\$46,759    | -\$1,102,296 | \$0          | -\$1,149,056 | \$5,367      | \$42,301     | \$0          | \$47,668     |
| Section F - One-Time Adjustments & Fund Balance |  |              |              |              |              |              |              |              |              |
| 70  | One-time Exp. (Adjust to Fund Balance) - Unfunded FTES   |              |              |              | \$0          | \$0          | \$26,818     | -\$26,818    | \$0          |
| 71  | One-time State Funding   |              |              |              |              |              |              | \$8,260,224  | \$8,260,224  |
| 72  | One-time Expenditures  |              |              |              |              |              |              | -\$6,200,000 | -\$6,200,000 |
| 73  | One-time Exp. (Adjust to Fund Balance) - FY 13-14 GASB and KVCR, KVCR Contribution & EDCT Foundation |              |              | -\$1,096,800 | -\$1,096,800 |              | \$0          | -\$500,000   | -\$500,000   |
| 74  | Annual Increase/(Decrease) to Fund Balance   | -\$46,759    | -\$1,102,296 | -\$1,096,800 | -\$2,245,856 | \$5,367      | \$69,119     | \$1,533,406  | \$1,607,892  |
| 75  | Site Fund Balance July 1, Year Beginning (Includes RDA)  | \$3,164,332  | -\$177,384   | \$13,697,261 | \$16,684,210 | \$3,117,573  | -\$1,279,680 | \$12,600,461 | \$14,438,354 |
| 79  | Site Fund Balance June 30, Year Ending (line 45 plus lines 46-48)                                    | \$3,117,573  | -\$1,279,680 | \$12,600,461 | \$14,438,354 | \$3,122,940  | -\$1,210,561 | \$14,133,867 | \$16,046,246 |
|   |  |              |              |              | 17.90%       |              |              |              | 18.63%       |
| 80  | Unrestricted Fund Balance  |              |              |              | \$14,438,354 |              |              |              | \$16,046,246 |