

**Meeting of the San Bernardino Community College District Board of Trustees
Study Session (Investment Strategies) Minutes
District Board Room
October 12, 2017, 12:30 p.m.**

Members Present:

Joseph Williams, President
Gloria Macias Harrison, Vice President
Donna Ferracone, Clerk
Dr. Donald L. Singer, Trustee
Dr. Anne L. Viricel, Trustee
Frank Reyes, Trustee

Members Absent:

John Longville, Trustee

CALL TO ORDER – PLEDGE OF ALLEGIANCE

President Williams called the meeting to order at 12:37pm. The Board of Trustees opted to have the pledge of allegiance at the Business Meeting.

PUBLIC COMMENTS ON AGENDA ITEMS

None.

PRESENTATION – INVESTMENT STRATEGIES

Vice Chancellor Torres assured the Board and members of the public that a vendor has not been selected and an RFP will be sent to allow vendors to submit bids. Greystone Consulting is providing the presentation pro-bono. Robert Morris of Graystone Consulting presented investment strategies and options as attached. SBCCD is limited to investing based on education code and policy and cannot use Equities or Alternatives shown in the Asset Class Map. Asset allocation is important – The more diverse the portfolio, the higher the probability of a greater return.

The Board asked for an all-inclusive cost for options 1, 2 and 4. Option 2 does not require an RFP. All other options require RFPs.

PUBLIC COMMENT ON NON-AGENDA ITEMS

None.

ADJOURN

The next meeting of the Board: Business Meeting, October 12, 2017, at 4pm.
President Williams adjourned the meeting at 3:23pm.



Donna Ferracone, Clerk
SBCCD Board of Trustees