



Study Session of the Board of Trustees

November 7, 2019

Study Session 12:00 – 2:00 p.m.

SBCCD Boardroom

550 E. Hospitality Ln., Suite 200, San Bernardino, CA 92408

AGENDA

1. **CALL TO ORDER – PLEDGE OF ALLEGIANCE**

2. **PUBLIC COMMENTS**

The San Bernardino Community College Board of Trustees offers an opportunity for the public to address the Board on any agenda item prior to or during the Board's consideration of that item. Matters not appearing on the agenda will be heard after the board has heard all action agenda items. Comments must be limited to five (5) minutes per speaker and twenty (20) minutes per topic if there is more than one speaker. At the conclusion of public comment, the Board may ask staff to review a matter or may ask that a matter be put on a future agenda. As a matter of law, members of the Board may not discuss or take action on matters raised during public comment unless the matters are properly noticed for discussion or action in Open Session. Anyone who requires a disability-related modification or accommodation in order to participate in the public meeting should contact the Chancellor's Office at (909) 382-4091 as far in advance of the Board meeting as possible.

3. **EMPIRE KVCR UPDATE**

Presenter: Richard Galope, Vice Chancellor

- Organizational Chart (p2)
- Balance Sheet (p3)
- Statement of Revenues and Expenditures (p4)
- Cash Flow Projection (p5)
- Budget 5-Year Projection (p6)

4. **ADJOURN**

The next meeting of the Board: Business Meeting
November 14, 2019, at 4pm



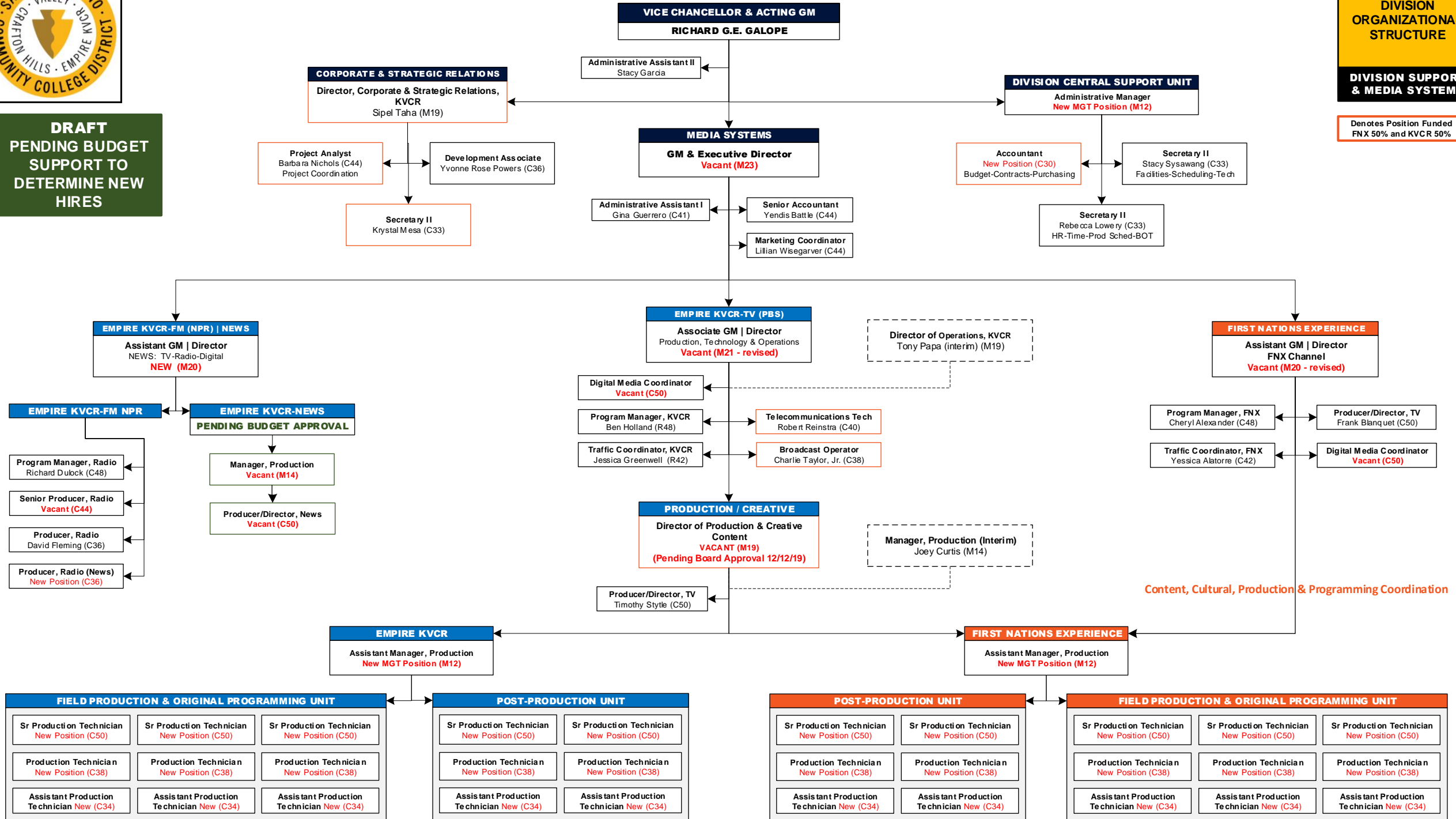
WORKFORCE DEVELOPMENT • ADVANCEMENT • MEDIA SYSTEMS (WDAMS) DIVISION

DIVISION ORGANIZATIONAL STRUCTURE

DIVISION SUPPORT & MEDIA SYSTEMS

Denotes Position Funded
FNX 50% and KVCR 50%

**DRAFT
PENDING BUDGET
SUPPORT TO
DETERMINE NEW
HIRES**



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
KVCR
BALANCE SHEET
AS OF SEPTEMBER 30, 2019

| Assets | Sep. 30, 2019 | Sep. 30, 2018 |
|------------------------------------|----------------------|----------------------|
| Cash in County Treasury | 361,932 | (35,926) |
| Accounts Receivable | 3,217 | 9,978 |
| Prepaid Expenses | 148,889 | 139,418 |
| Total Assets | 514,038 | 113,471 |
| | | |
| Liabilities | | |
| Accounts Payable | 446,032 | 77,745 |
| Interfund Borrowing | - | (24,606) |
| Temporary Loan | 600,000 | - |
| Deferred Income | 309,898 | 92,918 |
| Health and Welfare | 31,483 | 15,433 |
| State Unemployment Insurance | 117 | 113 |
| Workers Compensation | 3,250 | 1,635 |
| Other Miscellaneous Liabilities | 573 | - |
| Total Liabilities | 1,391,353 | 163,238 |
| | | |
| Fund Balance (September 30) | (877,315) | (49,768) |
| | | |
| Proposed Transfer | 2,202,948 | - |
| Adjusted Fund Balance | 1,325,633 | (49,768) |

**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
KVCR (FUND 74)
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019**

| | Budget FY2019 | Actual Year Ended 6/30/2019 | Variance to 2019 Budget F/(U) | Budget FY2020 | Actual (YTD) 9/30/2020 |
|---------------------------------------|--------------------------|--|--|--------------------------|---------------------------------------|
| Revenues | | | | | |
| PERS On-behalf Contribution | - | 81,607 | 81,607 | - | - |
| Rentals and Leases | 850,000 | 576,261 | (273,739) | 650,000 | 2,003 |
| Interest Income | 1,500 | 10,940 | 9,440 | - | 3,085 |
| Community Service Grant--CPB | 755,000 | 542,181 | (212,819) | 850,000 | - |
| Other Grants | 108,356 | 107,188 | (1,168) | - | - |
| Underwriting | - | - | - | 250,000 | - |
| Other Revenue | 61,200 | 2,087 | (59,113) | 110,000 | - |
| Transfers In--FCC | 2,004,000 | 1,550,000 | (454,000) | - | - |
| Transfers In--Foundation (pledges) | 1,100,319 | 650,000 | (450,319) | 1,150,000 | - |
| Transfers In--\$9.4M PARS Endowment | - | - | - | 489,853 | - |
| Transfers In--Other (balance of \$5M) | - | - | - | 220,000 | - |
| Total Revenue | 4,880,375 | 3,520,264 | (1,360,112) | 3,719,853 | 5,088 |
| Expenditures | | | | | |
| Classified Salaries | 1,895,760 | 1,895,853 | (93) | 1,504,553 | 312,311 |
| Employee Benefits | 623,161 | 660,519 | (37,357) | 710,925 | 127,489 |
| Books and Supplies | 33,250 | 9,221 | 24,029 | 89,000 | (1) |
| Services and Operating Expenditures | 2,191,657 | 1,677,541 | 514,117 | 2,466,665 | 4,991 |
| Capital Outlay | 140,000 | 80,430 | 59,570 | 498,525 | - |
| Total Expenditures | 4,883,829 | 4,323,564 | 560,265 | 5,269,668 | 444,790 |
| | | | - | | |
| Revenues Less Expenditures | (3,454) | (803,300) | (799,847) | (1,549,815) | (439,702) |
| Proposed Transfer | - | - | - | 2,202,948 | - |
| Adjusted Revenue Less Expenses | (3,454) | (803,300) | (799,847) | 653,133 | (439,702) |

F Favorable variance to budget
U Unfavorable variance to budget

**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
KVCR (FUND 74)
CASH FLOW PROJECTION
THROUGH FISCAL YEAREND 2020**

| | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| Beginning Cash Balance | (388,966) | 343,456 | 2,380,493 | 2,397,915 | 1,882,004 | 1,721,093 | 1,215,182 | 699,271 |
| Receipts | | | | | | | | |
| Pledges (Radio and TV) | 383,333 | - | 383,333 | - | - | - | - | 383,334 |
| Underwriting Corporation for Public Broadcasting | 645,000 | - | - | - | 205,000 | - | - | - |
| Tower Lease | | 300,000 | | | 150,000 | | | 150,000 |
| Studio/Equipment Rental | | | 25,000 | | | | | 25,000 |
| Production Services Income | | 50,000 | | | | | | 50,000 |
| Storage Income | | | | | | 10,000 | | |
| Earnings on PARS Endowment | 61,232 | 61,232 | 61,232 | 61,232 | 61,232 | 61,232 | 61,232 | 61,232 |
| Balance of \$5M due KVCR | 220,000 | - | - | - | - | - | - | - |
| FCC Funds--Proposed Transfer In | | 2,202,948 | - | - | - | - | - | - |
| Total Receipts | 1,309,565 | 2,614,180 | 594,565 | 61,232 | 416,232 | 71,232 | 61,232 | 794,566 |
| Disbursements | | | | | | | | |
| Classified Salaries | 130,797 | 130,797 | 130,797 | 130,797 | 130,797 | 130,797 | 130,797 | 130,797 |
| Benefits | 65,487 | 65,487 | 65,487 | 65,487 | 65,487 | 65,487 | 65,487 | 65,487 |
| Supplies & Materials | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 |
| Other Expenses & Services | 307,418 | 307,418 | 307,418 | 307,418 | 307,418 | 307,418 | 307,418 | 307,418 |
| Capital Outlay | 62,316 | 62,316 | 62,316 | 62,316 | 62,316 | 62,316 | 62,316 | 62,316 |
| Total Disbursements | 577,143 | 577,143 | 577,143 | 577,143 | 577,143 | 577,143 | 577,143 | 577,143 |
| Increase/(Decrease) in Cash Balance | 732,422 | 2,037,037 | 17,422 | (515,911) | (160,911) | (505,911) | (515,911) | 217,423 |
| Estimated Ending Cash Balance | 343,456 | 2,380,493 | 2,397,915 | 1,882,004 | 1,721,093 | 1,215,182 | 699,271 | 916,694 |

**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
FIVE YEAR ESTIMATED BUDGET - KVCR & FNX
FISCAL YEARS 2020 THROUGH 2024**

| DESCRIPTION | | KVCR - FY 2020 | | | | | TOTAL | FNX | KVCR + FNX |
|---------------------|---|------------------|--------------------|------------------|------------------|------------------|--------------------|------------------|------------|
| | | GENERAL SUPPORT | TV (PBS) | RADIO (NPR) | NEWS | DIGITAL | | FY 2020 | FY 2020 |
| Revenues: | | | | | | | | | |
| 1 | Corporation for Public Broadcasting Grant | | 850,000 | | | | 850,000 | 850,000 | |
| 2 | NEA/NEH/Other Grants | | | | | | - | - | |
| 3 | Pledges | | | | | | - | - | |
| 4 | Underwriting | | 100,000 | 150,000 | | | 250,000 | 250,000 | |
| 5 | New Initiatives: | | | | | | - | - | |
| 6 | Tower Lease | | 600,000 | | | | 600,000 | 600,000 | |
| 7 | 4th Channel (Kids) | | | | | | - | - | |
| 8 | Studio/Equipment Rental | | 50,000 | | | | 50,000 | 50,000 | |
| 9 | Production Services | | 100,000 | | | | 100,000 | 100,000 | |
| 10 | Storage | 10,000 | | | | | 10,000 | 10,000 | |
| 11 | San Manuel Grant | | | | | | - | 2,500,000 | |
| 12 | Tribal Sponsorships | | | | | | - | 250,000 | |
| 13 | Total Revenues | 10,000 | 1,700,000 | 150,000 | - | - | 1,860,000 | 2,750,000 | |
| Expenditures | | | | | | | | | |
| 14 | Classified Salaries | 212,901 | 813,833 | 351,321 | 116,371 | 10,128 | 1,504,553 | 562,287 | |
| 15 | Benefits | 99,537 | 420,843 | 130,642 | 54,303 | 5,600 | 710,925 | 293,891 | |
| 16 | Supplies & Materials | 36,000 | 48,000 | 5,000 | - | - | 89,000 | 20,000 | |
| 17 | Other Expenses & Services | 15,000 | 1,557,245 | 524,420 | 290,000 | 80,000 | 2,466,665 | 960,144 | |
| 18 | Capital Outlay | - | 25,400 | 18,500 | 400,000 | 54,625 | 498,525 | 498,525 | |
| 19 | Total Expenditures | 363,437 | 2,865,321 | 1,029,883 | 860,674 | 150,353 | 5,269,668 | 1,836,322 | |
| 20 | Net Increase (Decrease) in Fund Balance Before Transfers | (353,437) | (1,165,321) | (879,883) | (860,674) | (150,353) | (3,409,668) | 913,678 | |
| Transfers | | | | | | | | | |
| 21 | Earnings on Endowment from PARS (After Line 27) | 489,853 | | | | | 489,853 | 489,853 | |
| 22 | Earnings on \$9.0M Endowment from PARS | | | | | | - | 450,000 | |
| 23 | Other (balance of \$5M) | 220,000 | | | | | 220,000 | 220,000 | |
| 24 | Transfers in from Inland Futures Foundation (pledges) | | 650,000 | 500,000 | | | 1,150,000 | 1,150,000 | |
| 25 | Total Transfers | 709,853 | 650,000 | 500,000 | - | - | 1,859,853 | 450,000 | |
| 26 | Net Increase(Decrease) in Fund Balance - After Transfers | 356,415 | (515,321) | (379,883) | (860,674) | (150,353) | (1,549,815) | 1,363,678 | |
| 27 | FCC funds (\$12 Million Principal) | 2,202,948 | | | | | 2,202,948 | 2,202,948 | |
| 28 | Estimated Beginning Fund Balance July 1, 20XX | | | | | | (653,133) | 668,076 | |
| 29 | Estimated Ending Fund Balance June 30, 20XX | | | | | | (0) | 2,031,754 | |

**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
FIVE YEAR ESTIMATED BUDGET - KVCR & FNX
FISCAL YEARS 2020 THROUGH 2024**

| DESCRIPTION | | KCVR - FY 2021 | | | | | FNX FY 2021 | KVCR + FNX FY 2021 |
|---------------------|---|--------------------|--------------------|------------------|------------------|------------------|--------------------|-----------------------|
| | | GENERAL SUPPORT | TV (PBS) | RADIO (NPR) | NEWS | DIGITAL | | |
| Revenues: | | | | | | | | |
| 1 | Corporation for Public Broadcasting Grant | | 850,000 | | | | 850,000 | 850,000 |
| 2 | NEA/NEH/Other Grants | | 250,000 | | | | 250,000 | 250,000 |
| 3 | Pledges | | | | | | - | - |
| 4 | Underwriting | | 100,000 | 150,000 | | | 250,000 | 250,000 |
| 5 | New Initiatives: | | | | | | - | - |
| 6 | Tower Lease | | 700,000 | | | | 700,000 | 700,000 |
| 7 | 4th Channel (Kids) | | 350,000 | | | | 350,000 | 350,000 |
| 8 | Studio/Equipment Rental | | 125,000 | | | | 125,000 | 125,000 |
| 9 | Production Services | | 200,000 | | | | 200,000 | 200,000 |
| 10 | Storage | 50,000 | | | | | 50,000 | 50,000 |
| 11 | San Manuel Grant | | | | | | - | 2,000,000 |
| 12 | Tribal Sponsorships | | | | | | - | 750,000 |
| 13 | Total Revenues | 50,000 | 2,575,000 | 150,000 | - | - | 2,775,000 | 5,525,000 |
| Expenditures | | | | | | | | |
| 14 | Classified Salaries | 376,424 | 1,527,714 | 390,317 | 352,718 | 63,459 | 2,710,632 | 4,197,722 |
| 15 | Benefits | 180,797 | 798,551 | 156,536 | 164,623 | 35,429 | 1,335,936 | 2,140,645 |
| 16 | Supplies & Materials | 15,750 | 50,400 | 5,250 | - | - | 71,400 | 92,400 |
| 17 | Other Expenses & Services | 15,750 | 1,590,207 | 543,241 | 304,500 | 55,100 | 2,508,798 | 3,509,549 |
| 18 | Capitla Outlay | - | 10,500 | - | - | - | 10,500 | 10,500 |
| 19 | Total Expenditures | 588,721 | 3,977,373 | 1,095,344 | 821,841 | 153,988 | 6,637,267 | 9,950,816 |
| 20 | Net Increase (Decrease) in Fund Balance Before Transfers | (538,721) | (1,402,373) | (945,344) | (821,841) | (153,988) | (3,862,267) | (4,425,816) |
| Transfers | | | | | | | | |
| 21 | Earnings on Endowment from PARS (After Line 27) | 370,252 | | | | | 370,252 | 370,252 |
| 22 | Earnings on \$9.0M Endowment from PARS | | | | | | - | 450,000 |
| 23 | Other (balance of \$5M) | | | | | | - | - |
| 24 | Transfers in from Inland Futures Foundation (pledges) | | 500,000 | 600,000 | | | 1,100,000 | 1,100,000 |
| 25 | Total Transfers | 370,252 | 500,000 | 600,000 | - | - | 1,470,252 | 1,920,252 |
| 26 | Net Increase(Decrease) in Fund Balance - After Transfers | (168,469) | (902,373) | (345,344) | (821,841) | (153,988) | (2,392,015) | (2,505,564) |
| 27 | FCC funds (\$12 Million Principal) | 2,392,015 | | | | | 2,392,015 | 2,392,015 |
| 28 | Estimated Beginning Fund Balance July 1, 20XX | | | | | | (0) | 2,031,754 |
| 29 | Estimated Ending Fund Balance June 30, 20XX | | | | | | (0) | 1,918,205 |

**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
FIVE YEAR ESTIMATED BUDGET - KVCR & FNX
FISCAL YEARS 2020 THROUGH 2024**

| DESCRIPTION | | KVCR - FY 2022 | | | | | TOTAL | FNX | KVCR + FNX |
|---------------------|---|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|------------|
| | | GENERAL SUPPORT | TV (PBS) | RADIO (NPR) | NEWS | DIGITAL | | FY 2022 | FY 2022 |
| Revenues: | | | | | | | | | |
| 1 | Corporation for Public Broadcasting Grant | | 850,000 | | | | 850,000 | 850,000 | |
| 2 | NEA/NEH/Other Grants | | 500,000 | | | | 500,000 | 500,000 | |
| 3 | Pledges | | | | | | - | - | |
| 4 | Underwriting | | 125,000 | 187,500 | | | 312,500 | 312,500 | |
| 5 | New Initiatives: | | | | | | - | - | |
| 6 | Tower Lease | | 700,000 | | | | 700,000 | 700,000 | |
| 7 | 4th Channel (Kids) | | 700,000 | | | | 700,000 | 700,000 | |
| 8 | Studio/Equipment Rental | | 137,500 | | | | 137,500 | 137,500 | |
| 9 | Production Services | | 300,000 | | | | 300,000 | 300,000 | |
| 10 | Storage | 50,000 | | | | | 50,000 | 50,000 | |
| 11 | San Manuel Grant | | | | | | - | 1,500,000 | |
| 12 | Tribal Sponsorships | | | | | | - | 1,000,000 | |
| 13 | Total Revenues | 50,000 | 3,312,500 | 187,500 | - | - | 3,550,000 | 2,500,000 | |
| Expenditures | | | | | | | | | |
| 14 | Classified Salaries | 384,893 | 1,562,088 | 399,100 | 360,654 | 64,887 | 2,771,622 | 1,520,549 | |
| 15 | Benefits | 188,029 | 830,493 | 162,797 | 171,208 | 36,846 | 1,389,374 | 836,897 | |
| 16 | Supplies & Materials | 16,538 | 52,920 | 5,513 | - | - | 74,970 | 22,050 | |
| 17 | Other Expenses & Services | 16,538 | 1,484,318 | 563,003 | 467,725 | 54,455 | 2,586,038 | 1,043,389 | |
| 18 | Capital Outlay | - | 11,025 | - | - | - | 11,025 | 11,025 | |
| 19 | Total Expenditures | 605,997 | 3,940,844 | 1,130,412 | 999,587 | 156,188 | 6,833,028 | 3,422,885 | |
| 20 | Net Increase (Decrease) in Fund Balance Before Transfers | (555,997) | (628,344) | (942,912) | (999,587) | (156,188) | (3,283,028) | (922,885) | |
| Transfers | | | | | | | | | |
| 21 | Earnings on Endowment from PARS (After Line 27) | 274,843 | | | | | 274,843 | 274,843 | |
| 22 | Earnings on \$9.0M Endowment from PARS | | | | | | - | 450,000 | |
| 23 | Other (balance of \$5M) | | | | | | - | - | |
| 24 | Transfers in from Inland Futures Foundation (pledges) | | 500,000 | 600,000 | | | 1,100,000 | 1,100,000 | |
| 25 | Total Transfers | 274,843 | 500,000 | 600,000 | - | - | 1,374,843 | 450,000 | |
| 26 | Net Increase(Decrease) in Fund Balance - After Transfers | (281,155) | (128,344) | (342,912) | (999,587) | (156,188) | (1,908,186) | (472,885) | |
| 27 | FCC funds (\$12 Million Principal) | 1,908,186 | | | | | 1,908,186 | 1,908,186 | |
| 28 | Estimated Beginning Fund Balance July 1, 20XX | | | | | | (0) | 1,918,205 | |
| 29 | Estimated Ending Fund Balance June 30, 20XX | | | | | | 0 | 1,445,320 | |

**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
FIVE YEAR ESTIMATED BUDGET - KVCR & FNX
FISCAL YEARS 2020 THROUGH 2024**

| DESCRIPTION | KVCR - FY 2023 | | | | | | FNX | KVCR + FNX |
|--|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|
| | GENERAL SUPPORT | TV (PBS) | RADIO (NPR) | NEWS | DIGITAL | TOTAL | FY 2023 | FY 2023 |
| Revenues: | | | | | | | | |
| 1 Corporation for Public Broadcasting Grant | | 850,000 | | | | 850,000 | | 850,000 |
| 2 NEA/NEH/Other Grants | | 500,000 | | | | 500,000 | | 500,000 |
| 3 Pledges | | | | | | - | | - |
| 4 Underwriting | | 162,500 | 234,375 | | | 396,875 | | 396,875 |
| 5 New Initiatives: | | | | | | - | | - |
| 6 Tower Lease | | 700,000 | | | | 700,000 | | 700,000 |
| 7 4th Channel (Kids) | | 1,400,000 | | | | 1,400,000 | | 1,400,000 |
| 8 Studio/Equipment Rental | | 151,250 | | | | 151,250 | | 151,250 |
| 9 Production Services | | 450,000 | | | | 450,000 | | 450,000 |
| 10 Storage | 50,000 | | | | | 50,000 | | 50,000 |
| 11 San Manuel Grant | | | | | | - | 1,000,000 | 1,000,000 |
| 12 Tribal Sponsorships | | | | | | - | 1,500,000 | 1,500,000 |
| 13 Total Revenues | 50,000 | 4,213,750 | 234,375 | - | - | 4,498,125 | 2,500,000 | 6,998,125 |
| Expenditures | | | | | | | | |
| 14 Classified Salaries | 393,553 | 1,597,235 | 408,079 | 368,769 | 66,347 | 2,833,983 | 1,554,762 | 4,388,745 |
| 15 Benefits | 195,550 | 863,713 | 169,309 | 178,056 | 38,320 | 1,444,949 | 870,373 | 2,315,321 |
| 16 Supplies & Materials | 17,364 | 55,566 | 5,788 | - | - | 78,719 | 23,153 | 101,871 |
| 17 Other Expenses & Services | 17,364 | 1,711,333 | 583,753 | 335,711 | 70,278 | 2,718,440 | 1,088,158 | 3,806,598 |
| 18 Captial Outlay | - | 11,576 | - | - | - | 11,576 | | 11,576 |
| 19 Total Expenditures | 623,832 | 4,239,424 | 1,166,929 | 882,536 | 174,944 | 7,087,666 | 3,536,445 | 10,624,111 |
| 20 Net Increase (Decrease) in Fund Balance Before Transfers | (573,832) | (25,674) | (932,554) | (882,536) | (174,944) | (2,589,541) | (1,036,445) | (3,625,986) |
| Transfers | | | | | | | | |
| 21 Earnings on Endowment from PARS (After Line 27) | 210,911 | | | | | 210,911 | | 210,911 |
| 22 Earnings on \$9.0M Endowment from PARS | | | | | | - | 450,000 | 450,000 |
| 23 Other (balance of \$5M) | | | | | | - | | - |
| 24 Transfers in from Inland Futures Foundation (pledges) | | 500,000 | 600,000 | | | 1,100,000 | | 1,100,000 |
| 25 Total Transfers | 210,911 | 500,000 | 600,000 | - | - | 1,310,911 | 450,000 | 1,760,911 |
| 26 Net Increase(Decrease) in Fund Balance - After Transfers | (362,921) | 474,326 | (332,554) | (882,536) | (174,944) | (1,278,630) | (586,445) | (1,865,075) |
| 27 FCC funds (\$12 Million Principal) | 1,278,630 | | | | | 1,278,630 | | 1,278,630 |
| 28 Estimated Beginning Fund Balance July 1, 20XX | | | | | | 0 | 1,445,320 | 1,445,320 |
| 29 Estimated Ending Fund Balance June 30, 20XX | | | | | | (0) | 858,875 | 858,874 |

**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
FIVE YEAR ESTIMATED BUDGET - KVCR & FNX
FISCAL YEARS 2020 THROUGH 2024**

| DESCRIPTION | | KVCR - FY 2024 | | | | | TOTAL | FNX | KVCR + FNX |
|---------------------|---|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|------------|
| | | GENERAL SUPPORT | TV (PBS) | RADIO (NPR) | NEWS | DIGITAL | | FY 2024 | FY 2024 |
| Revenues: | | | | | | | | | |
| 1 | Corporation for Public Broadcasting Grant | | 850,000 | | | 850,000 | | 850,000 | |
| 2 | NEA/NEH/Other Grants | | 500,000 | | | 500,000 | | 500,000 | |
| 3 | Pledges | | | | | - | | - | |
| 4 | Underwriting | | 219,375 | 292,969 | | 512,344 | | 512,344 | |
| 5 | New Initiatives: | | | | | - | | - | |
| 6 | Tower Lease | | 700,000 | | | 700,000 | | 700,000 | |
| 7 | 4th Channel (Kids) | | 1,750,000 | | | 1,750,000 | | 1,750,000 | |
| 8 | Studio/Equipment Rental | | 166,375 | | | 166,375 | | 166,375 | |
| 9 | Production Services | | 675,000 | | | 675,000 | | 675,000 | |
| 10 | Storage | 50,000 | | | | 50,000 | | 50,000 | |
| 11 | San Manuel Grant | | | | | - | 500,000 | 500,000 | |
| 12 | Tribal Sponsorships | | | | | - | 2,000,000 | 2,000,000 | |
| 13 | Total Revenues | 50,000 | 4,860,750 | 292,969 | - | - | 5,203,719 | 2,500,000 | |
| Expenditures | | | | | | | | | |
| 14 | Classified Salaries | 402,408 | 1,633,173 | 417,261 | 377,066 | 67,840 | 2,897,748 | 1,589,744 | |
| 15 | Benefits | 203,373 | 898,262 | 176,081 | 185,179 | 39,852 | 1,502,747 | 905,188 | |
| 16 | Supplies & Materials | 18,233 | 58,344 | 6,078 | - | - | 82,654 | 24,310 | |
| 17 | Other Expenses & Services | 18,233 | 1,794,780 | 605,541 | 352,497 | 70,392 | 2,841,442 | 1,135,166 | |
| 18 | Capital Outlay | - | 12,155 | - | - | - | 12,155 | 12,155 | |
| 19 | Total Expenditures | 642,246 | 4,396,714 | 1,204,961 | 914,741 | 178,084 | 7,336,746 | 3,654,408 | |
| 20 | Net Increase (Decrease) in Fund Balance Before Transfers | (592,246) | 464,036 | (911,992) | (914,741) | (178,084) | (2,133,027) | (1,154,408) | |
| Transfers | | | | | | | | | |
| 21 | Earnings on Endowment from PARS (After Line 27) | 167,642 | | | | | 167,642 | 167,642 | |
| 22 | Earnings on \$9.0M Endowment from PARS | | | | | | - | 450,000 | |
| 23 | Other (balance of \$5M) | | | | | | - | - | |
| 24 | Transfers in from Inland Futures Foundation (pledges) | | 500,000 | 600,000 | | | 1,100,000 | 1,100,000 | |
| 25 | Total Transfers | 167,642 | 500,000 | 600,000 | - | - | 1,267,642 | 450,000 | |
| 26 | Net Increase(Decrease) in Fund Balance - After Transfers | (424,604) | 964,036 | (311,992) | (914,741) | (178,084) | (865,385) | (704,408) | |
| 27 | FCC funds (\$12 Million Principal) | 865,386 | | | | | 865,386 | 865,386 | |
| 28 | Estimated Beginning Fund Balance July 1, 20XX | | | | | | (0) | 858,875 | |
| 29 | Estimated Ending Fund Balance June 30, 20XX | | | | | | 0 | 154,467 | |