



Strategy Meeting of the Board of Trustees

Preliminary Budget

May 28, 2020 at 12:00 p.m.

LOCATION: Zoom Conference: <https://cccconfer.zoom.us/j/549366869>

Dial: (669) 900-6833 or (346) 248-7799 - **Meeting ID: 549 366 869**

AGENDA

Governor Newsom issued Executive Order N-25-20 on March 12, 2020, and Executive Order N-29-20 on March 17, 2020. Portions of these orders relax parts of the Brown Act. In part, the orders allow elected officials to "attend" a meeting via teleconference WITHOUT having to admit members of the public into the location from which they are participating (N-25-20) and orders that "such a body need not make available any physical location from which members of the public may observe the meeting and offer public comment" (N-29-20).

Anyone wishing to participate may do so via the Zoom link which is listed above. The meetings are also recorded.

*We kindly request all public comments be submitted electronically by emailing snikac@sbccd.edu. Submissions must be received **prior to 10:00am** on the day of the meeting to allow Board Members time to review prior to the start of the meeting.*

- *Submissions will be considered a public record under the Public Records Act, and are therefore subject to public disclosure.*
- *Submissions will be displayed on the screen at 12:00pm and will be included in the minutes of the meeting.*

In accordance with Board Policy 2350, persons may address the Board of Trustees either on an agenda item or on other matters of interest to the public that are within the subject matter jurisdiction of the Board. Public comments will take place at the time designated at the meeting for public comment. Comments must be limited to five (5) minutes per speaker and twenty (20) minutes per topic if there is more than one speaker. At the conclusion of public comment, the Board may ask staff to review a matter or may ask that a matter be put on a future agenda. As a matter of law, members of the Board may not discuss or take action on matters raised during public comment unless the matters are properly noticed for discussion or action in Open Session. Anyone who requires a disability-related modification or accommodation in order to participate in the public meeting should contact the Chancellor's Office at (909) 388-6902 as far in advance of the Board meeting as possible.

1. **CALL TO ORDER – PLEDGE OF ALLEGIANCE**

2. **PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS**

*Public comments must be submitted electronically by emailing snikac@sbccd.edu. Submissions must be received **prior to 10:00am** on the day of the meeting. Public comments will be displayed on the screen at 12:00pm.*

3. **PRELIMINARY BUDGET PRESENTATION**

- 3.1. Fiscal Update
- 3.2. Multi-Year Forecast
- 3.3. All Funds Summary

4. **ADJOURN**

The next meetings of the Board: Zoom Conference <https://cccconfer.zoom.us/j/549366869>
June 11, 2020 at 4:00pm



Fiscal Services Update: FY 2020-21 Budget – May Revise



Jose Torres, Interim Chancellor

May 2020

Governor Newsom announced his revised state budget plan (or May Revise) on May 14, 2020. As anticipated, the global COVID-19 pandemic has initiated an economic downturn, which has resulted in a state budget shortfall of \$54.3 billion. This is the start of a particularly challenging period for all, however, SBCCD's planning practices have placed our District in a very strong position as we face this difficult economic downturn. Nevertheless, we must continue to make the necessary open, transparent, and difficult decisions to see us through.

Based on the revised fiscal outlook, the Board of Trustees will review the Tentative Budget at its May 28th strategy session. Below are some highlights from the joint analysis¹ of the California Community Colleges Chancellor's Office, Association of California Community College Administrators, Association of Chief Business Officials, and Community College League of California.

Unrestricted:

- 1) Decrease to Student-Centered Funding Formula of \$592 million (10%)
- 2) No COLA
- 3) No enrollment growth
- 4) Deferrals in FY 19-20 (May and June 2020)
- 5) Deferrals in FY 20-21 (April, May, and June 2021)
- 6) No workload reduction
- 7) Other decreases to part-time faculty compensation, part-time faculty office hours, and deferred maintenance
- 8) Reduction to employer pension contributions by 2% for FY 2020-21 and FY 2021-22

Categorical:

- 1) Flexibility to permit the use of certain restricted fund balances
- 2) Decrease to Strong Workforce (60%)
- 3) Decrease to Student Equity and Achievement Program (18%)
- 4) Decrease to California College Promise (6%)
- 5) Decreases to online education initiative (87%)
- 6) Decrease to adult education program (10%)

¹ <https://www.cccco.edu/-/media/CCCO-Website/Files/Finance-and-Facilities/Budget-News/2020-21-May-Revision-Joint-Analysis-05-15-20.pdf?la=en&hash=5063591E2789D57381044EFC3823F1BD57B7470C>



Fiscal Services Update: FY 2020-21 Budget – May Revise

Jose Torres, Interim Chancellor



May 2020

Other:

- 1) Extension of the hold harmless provision by two years
- 2) Extension on financial reporting deadlines for FY 2020-21 budgets
- 3) Temporary deferral of FON penalties until further notice
- 4) Exemption of COVID-19 related expenditures from the 50% Law
- 5) Possible funding for Crafton's Performing Arts Center (unknown)
- 6) Decrease in support for Calbright by \$3 million

SBCCD's Plan Moving Forward:

- 1) Continue developing three budget scenarios (best, middle, worst)
- 2) Continue exploring revenue ideas
- 3) Continue reduction to budgets as necessary
- 4) Implement operational efficiencies
- 5) Implement a hiring freeze (except positions necessary to continue operations)
- 6) Continue monitoring the state budget process, work with our policymakers, and advocate for much-needed resources to educate and help our community recover as follows:
 - a. Additional funding for CCDs if federal funding becomes available
 - b. Shift the \$120 million from Calbright to online education initiative and apportionments
 - c. Support the employer's pension contribution reductions
 - d. Support the flexibility to permit the use of certain restricted fund balances
 - e. Support the 50% Law and FON exemptions/deferrals
 - f. Protect core funding by decreasing categorical funds instead of apportionments
 - g. Support the extension of the hold harmless clause if these districts also experience reductions equal to successful districts
 - h. Pause additional changes to the funding formula
 - i. Request workload reduction

During good times and bad, San Bernardino Valley College and Crafton Hills College are a source of hope for our community. We prepare future scientists, health providers, and first responders who keep us safe. We provide new skills to displaced workers and give recent high school graduates an affordable option to start their first two years of a bachelor's degree. Our mission is more critical today than ever before. COVID-19 is not going to stop our momentum.

**BUDGET DEVELOPMENT SCENARIOS
MULTI-YEAR FORECAST**

Description	BEST CASE					
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Revenue	107,729,098	108,079,915	114,091,980	117,359,975	119,798,897	123,346,489
Expense	114,709,590	112,835,597	114,550,952	116,326,017	118,144,636	120,007,992
Change in Fund Balance	(6,980,492)	(4,755,681)	(458,972)	1,033,957	1,654,261	3,338,497
Fund Balance \$	19,441,272	14,685,591	16,226,619	17,260,576	18,914,837	22,253,334
Fund Balance %	16.95%	13.02%	14.17%	14.84%	16.01%	18.54%

Description	MIDDLE CASE					
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Revenue	107,729,098	102,897,101	111,189,604	116,695,824	119,041,080	122,492,045
Expense	114,709,590	112,835,597	114,550,952	116,326,017	118,144,636	120,007,992
Change in Fund Balance	(6,980,492)	(9,938,496)	(3,361,348)	369,807	896,443	2,484,053
Fund Balance \$	19,441,272	9,502,776	8,141,428	8,511,235	9,407,679	11,891,731
Fund Balance %	16.95%	8.42%	7.11%	7.32%	7.96%	9.91%

Note: This scenario includes \$2.3 MM in revenues from the Commercial Building Investment beginning in FY 2022-23

Description	WORST CASE					
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Revenue	107,729,098	100,823,975	107,043,352	116,695,824	119,041,080	122,492,045
Expense	114,709,590	112,835,597	114,550,952	116,326,017	118,144,636	120,007,992
Change in Fund Balance	(6,980,492)	(12,011,622)	(7,507,600)	369,807	896,443	2,484,053
Fund Balance \$	19,441,272	7,429,651	1,922,051	2,291,858	3,188,301	5,672,354
Fund Balance %	16.95%	6.58%	1.68%	1.97%	2.70%	4.73%

Note: This scenario includes \$2.3 MM in revenues from the Commercial Building Investment beginning in FY 2022-23

SCENARIO ASSUMPTIONS			
ITEM/YEAR	BEST	MIDDLE	WORST
COLA			
2019-20	3.26%	3.26%	3.26%
2020-21	0.00%	0.00%	0.00%
2021-22	2.80%	0.00%	0.00%
2022-23	3.16%	3.16%	3.16%
2023-24	3.16%	3.16%	3.16%
2024-25	3.16%	3.16%	3.16%
DEFICIT FACTOR			
2019-20	3.69%	3.69%	3.69%
2020-21	3.00%	8.00%	10.00%
2021-22	0.00%	0.00%	4.00%
2022-23	1.00%	1.00%	1.00%
2023-24	1.00%	1.00%	1.00%
2024-25	1.00%	1.00%	1.00%

All scenarios include a hiring freeze

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2020-21 Preliminary Budget			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 4,719,754	\$ 4,045,502		\$8,765,256
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,013.61
4	Total Credit FTES Funding	\$ 41,099,045	\$ 18,547,614		\$59,646,660
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,621.94
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,595,675	\$ 422,714		\$2,018,389
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,380.63
10	Total Non-Credit FTES Funding	\$ 923,318	\$ 117,308		\$1,040,626
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$949
14	Total Supplemental Component Funding	\$ 17,155,389	\$ 5,806,410		\$22,961,800
15	Total Student Success Incentive Component Funding	\$ 6,470,011	\$ 2,753,548		\$9,223,559
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 71,963,192	\$ 31,693,096		\$103,656,289
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-8.00%
19	Revenue Shortfall Amount	-\$5,757,055	-\$2,535,448		-\$8,292,503
20	Adjusted State Base Revenue (line 16 + line 19)	\$66,206,137	\$29,157,649	\$0	\$95,363,785
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$66,206,137	\$29,157,649	\$0	\$95,363,785
23	Change From Previous Year State Base Revenue				-\$4,467,978
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$0	\$0		\$0
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$5,243,577	\$2,289,739		\$7,533,315
32	Total Revenue (line 22 + line 31)	\$71,449,713	\$31,447,387	\$0	\$102,897,101
Section C - Site Expenses					
33	1000 - Academic Salaries	\$30,283,965	\$15,034,903	\$1,139,275	\$46,458,142
34	2000 - Classified Salaries	\$10,765,438	\$6,623,551	\$9,158,154	\$26,547,143
35	3000 - Benefits	\$12,408,253	\$6,774,140	\$4,738,672	\$23,921,065
36	4000 - Supplies	\$856,991	\$420,737	\$389,305	\$1,667,033
37	5000 - Other Expenses and Services	\$5,164,871	\$2,367,192	\$5,509,034	\$13,041,096
38	6000 - Capital Outlay	\$435,638	\$28,330	\$139,845	\$603,813
39	7000 - Other Outgo	\$10,304	\$7,000	\$580,000	\$597,304
40	Site Budgeted / Projected Actual Expenditures	\$59,925,460	\$31,255,852	\$21,654,284	\$112,835,597
41	Percentage of Budget by Site	53.11%	27.70%	19.19%	
42	Shared Costs (District Support Services)	\$15,033,448	\$6,620,836	-\$21,654,284	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	-\$3,509,194	-\$6,429,301	\$0	-\$9,938,496
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				-\$9,938,496
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$19,441,272
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$9,502,776
50	Fund Balance Percentage (line 51 / line 40)				8.42%
51	Unrestricted Fund Balance				\$9,502,776

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2021-22 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 4,719,754	\$ 4,045,502		\$8,765,256
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,013.61
4	Total Credit FTES Funding	\$41,099,045	\$18,547,614		\$59,646,660
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,621.94
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$1,595,675	\$422,714		\$2,018,389
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,380.63
10	Total Non-Credit FTES Funding	\$923,318	\$117,308		\$1,040,626
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$949
14	Total Supplemental Component Funding	\$17,155,389	\$5,806,410		\$22,961,800
15	Total Student Success Incentive Component Funding	\$6,470,011	\$2,753,548		\$9,223,559
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 71,963,192	\$ 31,693,096		\$103,656,289
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				0.00%
19	Revenue Shortfall Amount	\$0	\$0		\$0
20	Adjusted State Base Revenue (line 16 + line 19)	\$71,963,192	\$31,693,096	\$0	\$103,656,289
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$71,963,192	\$31,693,096	\$0	\$103,656,289
23	Change From Previous Year State Base Revenue				\$8,292,503
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$0	\$0		\$0
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$5,243,577	\$2,289,739		\$7,533,315
32	Total Revenue (line 22 + line 31)	\$77,206,769	\$33,982,835	\$0	\$111,189,604
Section C - Site Expenses					
33	1000 - Academic Salaries	\$30,614,697	\$15,190,796	\$1,139,275	\$46,944,768
34	2000 - Classified Salaries	\$10,998,064	\$6,773,054	\$9,333,691	\$27,104,809
35	3000 - Benefits	\$12,715,577	\$6,890,267	\$4,850,469	\$24,456,313
36	4000 - Supplies	\$865,561	\$424,944	\$393,198	\$1,683,703
37	5000 - Other Expenses and Services	\$5,216,520	\$2,390,864	\$5,564,124	\$13,171,507
38	6000 - Capital Outlay	\$439,994	\$28,613	\$141,243	\$609,851
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$60,850,414	\$31,698,538	\$22,002,000	\$114,550,952
41	Percentage of Budget by Site	53.12%	27.67%	19.21%	
42	Shared Costs (District Support Services)	\$15,274,849	\$6,727,151	-\$22,002,000	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$1,081,506	-\$4,442,854	\$0	-\$3,361,348
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				\$2,000,000
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				-\$1,361,348
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$9,502,776
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$8,141,428
50	Fund Balance Percentage (line 51 / line 40)				7.11%
51	Unrestricted Fund Balance				\$8,141,428

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2022-23 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 4,868,898	\$ 4,173,340		\$ 9,042,238
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,140.44
4	Total Credit FTES Funding	\$ 42,397,775	\$ 19,133,719		\$61,531,494
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,799.59
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,646,099	\$ 436,071		\$2,082,170
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,487.46
10	Total Non-Credit FTES Funding	\$ 952,495	\$ 121,015		\$1,073,509
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$979
14	Total Supplemental Component Funding	\$ 17,697,500	\$ 5,989,893		\$23,687,392
15	Total Student Success Incentive Component Funding	\$ 6,674,463	\$ 2,840,560		\$9,515,023
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 74,237,229	\$ 32,694,598		\$106,931,827
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-1.00%
19	Revenue Shortfall Amount	-\$742,372	-\$326,946		-\$1,069,318
20	Adjusted State Base Revenue (line 16 + line 19)	\$73,494,857	\$32,367,652	\$0	\$105,862,509
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$73,494,857	\$32,367,652	\$0	\$105,862,509
23	Change From Previous Year State Base Revenue				\$2,206,220
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$1,596,771	\$703,229		\$2,300,000
30	Other Revenue	\$404,030	\$158,368	\$1,000,000	\$1,562,398
31	Total Other Revenue	\$6,840,347	\$2,992,968		\$10,833,315
32	Total Revenue (line 22 + line 31)	\$80,335,204	\$35,360,620	\$1,000,000	\$116,695,824
Section C - Site Expenses					
33	1000 - Academic Salaries	\$30,952,870	\$15,350,198	\$1,139,275	\$47,442,343
34	2000 - Classified Salaries	\$11,235,925	\$6,925,920	\$9,513,179	\$27,675,023
35	3000 - Benefits	\$13,033,115	\$7,009,879	\$4,965,944	\$25,008,939
36	4000 - Supplies	\$874,217	\$429,194	\$397,130	\$1,700,540
37	5000 - Other Expenses and Services	\$5,268,685	\$2,414,772	\$5,619,765	\$13,303,222
38	6000 - Capital Outlay	\$444,394	\$28,899	\$142,656	\$615,950
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$61,809,206	\$32,158,862	\$22,357,949	\$116,326,017
41	Percentage of Budget by Site	53.13%	27.65%	19.22%	
42	Shared Costs (District Support Services)	\$15,521,966	\$6,835,983	-\$22,357,949	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$3,004,032	-\$3,634,225	\$1,000,000	\$369,807
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				\$369,807
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$8,141,428
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$8,511,235
50	Fund Balance Percentage (line 51 / line 40)				7.32%
51	Unrestricted Fund Balance				\$8,511,235

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2023-24 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 5,022,755	\$ 4,305,218		\$9,327,973
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,271.28
4	Total Credit FTES Funding	\$43,737,545	\$19,738,344		\$63,475,889
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,982.86
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$1,698,115	\$449,851		\$2,147,967
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,597.66
10	Total Non-Credit FTES Funding	\$982,593	\$124,839		\$1,107,432
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$1,010
14	Total Supplemental Component Funding	\$18,256,741	\$6,179,173		\$24,435,914
15	Total Student Success Incentive Component Funding	\$6,885,376	\$2,930,322		\$9,815,698
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 76,583,126	\$ 33,727,747		\$110,310,873
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-1.00%
19	Revenue Shortfall Amount	-\$765,831	-\$337,277		-\$1,103,109
20	Adjusted State Base Revenue (line 16 + line 19)	\$75,817,294	\$33,390,470	\$0	\$109,207,764
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$75,817,294	\$33,390,470	\$0	\$109,207,764
23	Change From Previous Year State Base Revenue				\$3,345,255
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$1,596,771	\$703,229		\$2,300,000
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$6,840,347	\$2,992,968		\$9,833,315
32	Total Revenue (line 22 + line 31)	\$82,657,642	\$36,383,438	\$0	\$119,041,080
Section C - Site Expenses					
33	1000 - Academic Salaries	\$31,298,653	\$15,513,185	\$1,139,275	\$47,951,113
34	2000 - Classified Salaries	\$11,479,137	\$7,082,226	\$9,696,704	\$28,258,067
35	3000 - Benefits	\$13,361,229	\$7,133,090	\$5,085,229	\$25,579,547
36	4000 - Supplies	\$882,959	\$433,486	\$401,101	\$1,717,546
37	5000 - Other Expenses and Services	\$5,321,372	\$2,438,920	\$5,675,963	\$13,436,254
38	6000 - Capital Outlay	\$448,838	\$29,188	\$144,082	\$622,109
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$62,792,187	\$32,630,095	\$22,722,354	\$118,144,636
41	Percentage of Budget by Site	53.15%	27.62%	19.23%	
42	Shared Costs (District Support Services)	\$15,774,954	\$6,947,401	-\$22,722,354	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$4,090,501	-\$3,194,058	\$0	\$896,443
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				\$896,443
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$8,511,235
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$9,407,679
50	Fund Balance Percentage (line 51 / line 40)				7.96%
51	Unrestricted Fund Balance				\$9,407,679

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2024-25 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 5,181,474	\$ 4,441,263		\$ 9,622,737
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,406.25
4	Total Credit FTES Funding	\$ 45,119,651	\$ 20,362,076		\$65,481,727
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$6,171.92
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,751,776	\$ 464,067		\$2,215,842
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,711.35
10	Total Non-Credit FTES Funding	\$ 1,013,643	\$ 128,784		\$1,142,427
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$1,042
14	Total Supplemental Component Funding	\$ 18,833,654	\$ 6,374,435		\$25,208,089
15	Total Student Success Incentive Component Funding	\$ 7,102,954	\$ 3,022,920		\$10,125,874
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 79,003,152	\$ 34,793,544		\$113,796,697
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-1.00%
19	Revenue Shortfall Amount	-\$790,032	-\$347,935		-\$1,137,967
20	Adjusted State Base Revenue (line 16 + line 19)	\$78,213,121	\$34,445,609	\$0	\$112,658,730
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$78,213,121	\$34,445,609	\$0	\$112,658,730
23	Change From Previous Year State Base Revenue				\$3,450,965
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$1,596,771	\$703,229		\$2,300,000
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$6,840,347	\$2,992,968		\$9,833,315
32	Total Revenue (line 22 + line 31)	\$85,053,468	\$37,438,577	\$0	\$122,492,045
Section C - Site Expenses					
33	1000 - Academic Salaries	\$31,652,216	\$15,679,840	\$1,139,275	\$48,471,330
34	2000 - Classified Salaries	\$11,727,821	\$7,242,049	\$9,884,359	\$28,854,229
35	3000 - Benefits	\$13,700,293	\$7,260,016	\$5,208,456	\$26,168,764
36	4000 - Supplies	\$891,788	\$437,821	\$405,112	\$1,734,721
37	5000 - Other Expenses and Services	\$5,374,585	\$2,463,309	\$5,732,722	\$13,570,617
38	6000 - Capital Outlay	\$453,327	\$29,480	\$145,523	\$628,330
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$63,800,030	\$33,112,515	\$23,095,448	\$120,007,992
41	Percentage of Budget by Site	53.16%	27.59%	19.24%	
42	Shared Costs (District Support Services)	\$16,033,973	\$7,061,475	-\$23,095,448	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$5,219,466	-\$2,735,413	\$0	\$2,484,053
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				\$2,484,053
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$9,407,679
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$11,891,731
50	Fund Balance Percentage (line 51 / line 40)				9.91%
51	Unrestricted Fund Balance				\$11,891,731

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2020-21 Preliminary Budget			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 4,719,754	\$ 4,045,502		\$8,765,256
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,013.61
4	Total Credit FTES Funding	\$ 41,099,045	\$ 18,547,614		\$59,646,660
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,621.94
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,595,675	\$ 422,714		\$2,018,389
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,380.63
10	Total Non-Credit FTES Funding	\$ 923,318	\$ 117,308		\$1,040,626
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$949
14	Total Supplemental Component Funding	\$ 17,155,389	\$ 5,806,410		\$22,961,800
15	Total Student Success Incentive Component Funding	\$ 6,470,011	\$ 2,753,548		\$9,223,559
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 71,963,192	\$ 31,693,096		\$103,656,289
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-3.00%
19	Revenue Shortfall Amount	-\$2,158,896	-\$950,793		-\$3,109,689
20	Adjusted State Base Revenue (line 16 + line 19)	\$69,804,297	\$30,742,303	\$0	\$100,546,600
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$69,804,297	\$30,742,303	\$0	\$100,546,600
23	Change From Previous Year State Base Revenue				\$714,836
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$0	\$0		\$0
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$5,243,577	\$2,289,739		\$7,533,315
32	Total Revenue (line 22 + line 31)	\$75,047,873	\$33,032,042	\$0	\$108,079,915
Section C - Site Expenses					
33	1000 - Academic Salaries	\$30,283,965	\$15,034,903	\$1,139,275	\$46,458,142
34	2000 - Classified Salaries	\$10,765,438	\$6,623,551	\$9,158,154	\$26,547,143
35	3000 - Benefits	\$12,408,253	\$6,774,140	\$4,738,672	\$23,921,065
36	4000 - Supplies	\$856,991	\$420,737	\$389,305	\$1,667,033
37	5000 - Other Expenses and Services	\$5,164,871	\$2,367,192	\$5,509,034	\$13,041,096
38	6000 - Capital Outlay	\$435,638	\$28,330	\$139,845	\$603,813
39	7000 - Other Outgo	\$10,304	\$7,000	\$580,000	\$597,304
40	Site Budgeted / Projected Actual Expenditures	\$59,925,460	\$31,255,852	\$21,654,284	\$112,835,597
41	Percentage of Budget by Site	53.11%	27.70%	19.19%	
42	Shared Costs (District Support Services)	\$15,033,448	\$6,620,836	-\$21,654,284	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$88,965	-\$4,844,646	\$0	-\$4,755,681
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				-\$4,755,681
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$19,441,272
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$14,685,591
50	Fund Balance Percentage (line 51 / line 40)				13.02%
51	Unrestricted Fund Balance				\$14,685,591

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2021-22 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 4,851,907	\$ 4,158,776		\$9,010,683
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,125.99
4	Total Credit FTES Funding	\$42,249,819	\$19,066,947		\$61,316,766
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,779.35
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$1,640,354	\$434,550		\$2,074,904
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,475.29
10	Total Non-Credit FTES Funding	\$949,171	\$120,592		\$1,069,763
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$976
14	Total Supplemental Component Funding	\$17,635,740	\$5,968,990		\$23,604,730
15	Total Student Success Incentive Component Funding	\$6,651,171	\$2,830,647		\$9,481,819
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 73,978,162	\$ 32,580,503		\$106,558,665
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				0.00%
19	Revenue Shortfall Amount	\$0	\$0		\$0
20	Adjusted State Base Revenue (line 16 + line 19)	\$73,978,162	\$32,580,503	\$0	\$106,558,665
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$73,978,162	\$32,580,503	\$0	\$106,558,665
23	Change From Previous Year State Base Revenue				\$6,012,065
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$0	\$0		\$0
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$5,243,577	\$2,289,739		\$7,533,315
32	Total Revenue (line 22 + line 31)	\$79,221,738	\$34,870,242	\$0	\$114,091,980
Section C - Site Expenses					
33	1000 - Academic Salaries	\$30,614,697	\$15,190,796	\$1,139,275	\$46,944,768
34	2000 - Classified Salaries	\$10,998,064	\$6,773,054	\$9,333,691	\$27,104,809
35	3000 - Benefits	\$12,715,577	\$6,890,267	\$4,850,469	\$24,456,313
36	4000 - Supplies	\$865,561	\$424,944	\$393,198	\$1,683,703
37	5000 - Other Expenses and Services	\$5,216,520	\$2,390,864	\$5,564,124	\$13,171,507
38	6000 - Capital Outlay	\$439,994	\$28,613	\$141,243	\$609,851
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$60,850,414	\$31,698,538	\$22,002,000	\$114,550,952
41	Percentage of Budget by Site	53.12%	27.67%	19.21%	
42	Shared Costs (District Support Services)	\$15,274,849	\$6,727,151	-\$22,002,000	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$3,096,476	-\$3,555,448	\$0	-\$458,972
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				\$2,000,000
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				\$1,541,028
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$14,685,591
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$16,226,619
50	Fund Balance Percentage (line 51 / line 40)				14.17%
51	Unrestricted Fund Balance				\$16,226,619

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2022-23 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 5,005,227	\$ 4,290,194		\$ 9,295,421
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,256.37
4	Total Credit FTES Funding	\$ 43,584,913	\$ 19,669,463		\$63,254,376
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,961.98
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,692,189	\$ 448,281		\$2,140,471
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,585.11
10	Total Non-Credit FTES Funding	\$ 979,164	\$ 124,403		\$1,103,568
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$1,006
14	Total Supplemental Component Funding	\$ 18,193,030	\$ 6,157,610		\$24,350,639
15	Total Student Success Incentive Component Funding	\$ 6,861,348	\$ 2,920,096		\$9,781,444
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 76,315,872	\$ 33,610,047		\$109,925,918
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-1.00%
19	Revenue Shortfall Amount	-\$763,159	-\$336,100		-\$1,099,259
20	Adjusted State Base Revenue (line 16 + line 19)	\$75,552,713	\$33,273,946	\$0	\$108,826,659
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$75,552,713	\$33,273,946	\$0	\$108,826,659
23	Change From Previous Year State Base Revenue				\$2,267,995
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$0	\$0		\$0
30	Other Revenue	\$404,030	\$158,368	\$1,000,000	\$1,562,398
31	Total Other Revenue	\$5,243,577	\$2,289,739		\$8,533,315
32	Total Revenue (line 22 + line 31)	\$80,796,289	\$35,563,685	\$1,000,000	\$117,359,975
Section C - Site Expenses					
33	1000 - Academic Salaries	\$30,952,870	\$15,350,198	\$1,139,275	\$47,442,343
34	2000 - Classified Salaries	\$11,235,925	\$6,925,920	\$9,513,179	\$27,675,023
35	3000 - Benefits	\$13,033,115	\$7,009,879	\$4,965,944	\$25,008,939
36	4000 - Supplies	\$874,217	\$429,194	\$397,130	\$1,700,540
37	5000 - Other Expenses and Services	\$5,268,685	\$2,414,772	\$5,619,765	\$13,303,222
38	6000 - Capital Outlay	\$444,394	\$28,899	\$142,656	\$615,950
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$61,809,206	\$32,158,862	\$22,357,949	\$116,326,017
41	Percentage of Budget by Site	53.13%	27.65%	19.22%	
42	Shared Costs (District Support Services)	\$15,521,966	\$6,835,983	-\$22,357,949	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$3,465,117	-\$3,431,160	\$1,000,000	\$1,033,957
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				\$1,033,957
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$16,226,619
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$17,260,576
50	Fund Balance Percentage (line 51 / line 40)				14.84%
51	Unrestricted Fund Balance				\$17,260,576

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2023-24 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 5,163,392	\$ 4,425,764		\$9,589,156
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,390.87
4	Total Credit FTES Funding	\$44,962,196	\$20,291,018		\$65,253,214
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$6,150.38
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$1,745,663	\$462,447		\$2,208,110
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,698.40
10	Total Non-Credit FTES Funding	\$1,010,106	\$128,334		\$1,138,440
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$1,038
14	Total Supplemental Component Funding	\$18,767,929	\$6,352,190		\$25,120,120
15	Total Student Success Incentive Component Funding	\$7,078,167	\$3,012,371		\$10,090,538
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 78,727,453	\$ 34,672,124		\$113,399,577
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-1.00%
19	Revenue Shortfall Amount	-\$787,275	-\$346,721		-\$1,133,996
20	Adjusted State Base Revenue (line 16 + line 19)	\$77,940,179	\$34,325,403	\$0	\$112,265,582
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$77,940,179	\$34,325,403	\$0	\$112,265,582
23	Change From Previous Year State Base Revenue				\$3,438,922
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$0	\$0		\$0
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$5,243,577	\$2,289,739		\$7,533,315
32	Total Revenue (line 22 + line 31)	\$83,183,755	\$36,615,142	\$0	\$119,798,897
Section C - Site Expenses					
33	1000 - Academic Salaries	\$31,298,653	\$15,513,185	\$1,139,275	\$47,951,113
34	2000 - Classified Salaries	\$11,479,137	\$7,082,226	\$9,696,704	\$28,258,067
35	3000 - Benefits	\$13,361,229	\$7,133,090	\$5,085,229	\$25,579,547
36	4000 - Supplies	\$882,959	\$433,486	\$401,101	\$1,717,546
37	5000 - Other Expenses and Services	\$5,321,372	\$2,438,920	\$5,675,963	\$13,436,254
38	6000 - Capital Outlay	\$448,838	\$29,188	\$144,082	\$622,109
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$62,792,187	\$32,630,095	\$22,722,354	\$118,144,636
41	Percentage of Budget by Site	53.15%	27.62%	19.23%	
42	Shared Costs (District Support Services)	\$15,774,954	\$6,947,401	-\$22,722,354	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$4,616,614	-\$2,962,354	\$0	\$1,654,261
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				\$1,654,261
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$17,260,576
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$18,914,837
50	Fund Balance Percentage (line 51 / line 40)				16.01%
51	Unrestricted Fund Balance				\$18,914,837

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2024-25 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 5,326,556	\$ 4,565,618		\$ 9,892,173
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,529.63
4	Total Credit FTES Funding	\$ 46,383,001	\$ 20,932,214		\$67,315,216
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$6,344.73
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,800,825	\$ 477,060		\$2,277,886
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,815.27
10	Total Non-Credit FTES Funding	\$ 1,042,025	\$ 132,390		\$1,174,415
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$1,071
14	Total Supplemental Component Funding	\$ 19,360,996	\$ 6,552,920		\$25,913,915
15	Total Student Success Incentive Component Funding	\$ 7,301,837	\$ 3,107,562		\$10,409,399
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 81,215,241	\$ 35,767,763		\$116,983,004
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-1.00%
19	Revenue Shortfall Amount	-\$812,152	-\$357,678		-\$1,169,830
20	Adjusted State Base Revenue (line 16 + line 19)	\$80,403,088	\$35,410,086	\$0	\$115,813,174
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$80,403,088	\$35,410,086	\$0	\$115,813,174
23	Change From Previous Year State Base Revenue				\$3,547,592
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue		\$0		\$0
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$5,243,577	\$2,289,739		\$7,533,315
32	Total Revenue (line 22 + line 31)	\$85,646,665	\$37,699,825	\$0	\$123,346,489
Section C - Site Expenses					
33	1000 - Academic Salaries	\$31,652,216	\$15,679,840	\$1,139,275	\$48,471,330
34	2000 - Classified Salaries	\$11,727,821	\$7,242,049	\$9,884,359	\$28,854,229
35	3000 - Benefits	\$13,700,293	\$7,260,016	\$5,208,456	\$26,168,764
36	4000 - Supplies	\$891,788	\$437,821	\$405,112	\$1,734,721
37	5000 - Other Expenses and Services	\$5,374,585	\$2,463,309	\$5,732,722	\$13,570,617
38	6000 - Capital Outlay	\$453,327	\$29,480	\$145,523	\$628,330
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$63,800,030	\$33,112,515	\$23,095,448	\$120,007,992
41	Percentage of Budget by Site	53.16%	27.59%	19.24%	
42	Shared Costs (District Support Services)	\$16,033,973	\$7,061,475	-\$23,095,448	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$5,812,662	-\$2,474,165	\$0	\$3,338,497
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				\$3,338,497
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$18,914,837
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$22,253,334
50	Fund Balance Percentage (line 51 / line 40)				18.54%
51	Unrestricted Fund Balance				\$22,253,334

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2020-21 Preliminary Budget			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 4,719,754	\$ 4,045,502		\$8,765,256
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,013.61
4	Total Credit FTES Funding	\$ 41,099,045	\$ 18,547,614		\$59,646,660
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,621.94
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,595,675	\$ 422,714		\$2,018,389
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,380.63
10	Total Non-Credit FTES Funding	\$ 923,318	\$ 117,308		\$1,040,626
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$949
14	Total Supplemental Component Funding	\$ 17,155,389	\$ 5,806,410		\$22,961,800
15	Total Student Success Incentive Component Funding	\$ 6,470,011	\$ 2,753,548		\$9,223,559
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 71,963,192	\$ 31,693,096		\$103,656,289
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-10.00%
19	Revenue Shortfall Amount	-\$7,196,319	-\$3,169,310		-\$10,365,629
20	Adjusted State Base Revenue (line 16 + line 19)	\$64,766,873	\$28,523,787	\$0	\$93,290,660
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$64,766,873	\$28,523,787	\$0	\$93,290,660
23	Change From Previous Year State Base Revenue				-\$6,541,104
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$0	\$0		\$0
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$5,243,577	\$2,289,739		\$7,533,315
32	Total Revenue (line 22 + line 31)	\$70,010,450	\$30,813,525	\$0	\$100,823,975
Section C - Site Expenses					
33	1000 - Academic Salaries	\$30,283,965	\$15,034,903	\$1,139,275	\$46,458,142
34	2000 - Classified Salaries	\$10,765,438	\$6,623,551	\$9,158,154	\$26,547,143
35	3000 - Benefits	\$12,408,253	\$6,774,140	\$4,738,672	\$23,921,065
36	4000 - Supplies	\$856,991	\$420,737	\$389,305	\$1,667,033
37	5000 - Other Expenses and Services	\$5,164,871	\$2,367,192	\$5,509,034	\$13,041,096
38	6000 - Capital Outlay	\$435,638	\$28,330	\$139,845	\$603,813
39	7000 - Other Outgo	\$10,304	\$7,000	\$580,000	\$597,304
40	Site Budgeted / Projected Actual Expenditures	\$59,925,460	\$31,255,852	\$21,654,284	\$112,835,597
41	Percentage of Budget by Site	53.11%	27.70%	19.19%	
42	Shared Costs (District Support Services)	\$15,033,448	\$6,620,836	-\$21,654,284	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	-\$4,948,458	-\$7,063,163	\$0	-\$12,011,622
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				-\$12,011,622
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$19,441,272
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$7,429,651
50	Fund Balance Percentage (line 51 / line 40)				6.58%
51	Unrestricted Fund Balance				\$7,429,651

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2021-22 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 4,719,754	\$ 4,045,502		\$8,765,256
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,013.61
4	Total Credit FTES Funding	\$41,099,045	\$18,547,614		\$59,646,660
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,621.94
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$1,595,675	\$422,714		\$2,018,389
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,380.63
10	Total Non-Credit FTES Funding	\$923,318	\$117,308		\$1,040,626
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$949
14	Total Supplemental Component Funding	\$17,155,389	\$5,806,410		\$22,961,800
15	Total Student Success Incentive Component Funding	\$6,470,011	\$2,753,548		\$9,223,559
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 71,963,192	\$ 31,693,096		\$103,656,289
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-4.00%
19	Revenue Shortfall Amount	-\$2,878,528	-\$1,267,724		-\$4,146,252
20	Adjusted State Base Revenue (line 16 + line 19)	\$69,084,665	\$30,425,372	\$0	\$99,510,037
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$69,084,665	\$30,425,372	\$0	\$99,510,037
23	Change From Previous Year State Base Revenue				\$6,219,377
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$0	\$0		\$0
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$5,243,577	\$2,289,739		\$7,533,315
32	Total Revenue (line 22 + line 31)	\$74,328,241	\$32,715,111	\$0	\$107,043,352
Section C - Site Expenses					
33	1000 - Academic Salaries	\$30,614,697	\$15,190,796	\$1,139,275	\$46,944,768
34	2000 - Classified Salaries	\$10,998,064	\$6,773,054	\$9,333,691	\$27,104,809
35	3000 - Benefits	\$12,715,577	\$6,890,267	\$4,850,469	\$24,456,313
36	4000 - Supplies	\$865,561	\$424,944	\$393,198	\$1,683,703
37	5000 - Other Expenses and Services	\$5,216,520	\$2,390,864	\$5,564,124	\$13,171,507
38	6000 - Capital Outlay	\$439,994	\$28,613	\$141,243	\$609,851
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$60,850,414	\$31,698,538	\$22,002,000	\$114,550,952
41	Percentage of Budget by Site	53.12%	27.67%	19.21%	
42	Shared Costs (District Support Services)	\$15,274,849	\$6,727,151	-\$22,002,000	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	-\$1,797,022	-\$5,710,578	\$0	-\$7,507,600
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				\$2,000,000
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				-\$5,507,600
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$7,429,651
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$1,922,051
50	Fund Balance Percentage (line 51 / line 40)				1.68%
51	Unrestricted Fund Balance				\$1,922,051

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2022-23 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 4,868,898	\$ 4,173,340		\$ 9,042,238
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,140.44
4	Total Credit FTES Funding	\$ 42,397,775	\$ 19,133,719		\$61,531,494
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,799.59
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,646,099	\$ 436,071		\$2,082,170
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,487.46
10	Total Non-Credit FTES Funding	\$ 952,495	\$ 121,015		\$1,073,509
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$979
14	Total Supplemental Component Funding	\$ 17,697,500	\$ 5,989,893		\$23,687,392
15	Total Student Success Incentive Component Funding	\$ 6,674,463	\$ 2,840,560		\$9,515,023
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 74,237,229	\$ 32,694,598		\$106,931,827
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-1.00%
19	Revenue Shortfall Amount	-\$742,372	-\$326,946		-\$1,069,318
20	Adjusted State Base Revenue (line 16 + line 19)	\$73,494,857	\$32,367,652	\$0	\$105,862,509
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$73,494,857	\$32,367,652	\$0	\$105,862,509
23	Change From Previous Year State Base Revenue				\$6,352,472
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$1,596,771	\$703,229		\$2,300,000
30	Other Revenue	\$404,030	\$158,368	\$1,000,000	\$1,562,398
31	Total Other Revenue	\$6,840,347	\$2,992,968		\$10,833,315
32	Total Revenue (line 22 + line 31)	\$80,335,204	\$35,360,620	\$1,000,000	\$116,695,824
Section C - Site Expenses					
33	1000 - Academic Salaries	\$30,952,870	\$15,350,198	\$1,139,275	\$47,442,343
34	2000 - Classified Salaries	\$11,235,925	\$6,925,920	\$9,513,179	\$27,675,023
35	3000 - Benefits	\$13,033,115	\$7,009,879	\$4,965,944	\$25,008,939
36	4000 - Supplies	\$874,217	\$429,194	\$397,130	\$1,700,540
37	5000 - Other Expenses and Services	\$5,268,685	\$2,414,772	\$5,619,765	\$13,303,222
38	6000 - Capital Outlay	\$444,394	\$28,899	\$142,656	\$615,950
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$61,809,206	\$32,158,862	\$22,357,949	\$116,326,017
41	Percentage of Budget by Site	53.13%	27.65%	19.22%	
42	Shared Costs (District Support Services)	\$15,521,966	\$6,835,983	-\$22,357,949	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$3,004,032	-\$3,634,225	\$1,000,000	\$369,807
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				\$369,807
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$1,922,051
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$2,291,858
50	Fund Balance Percentage (line 51 / line 40)				1.97%
51	Unrestricted Fund Balance				\$2,291,858

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2023-24 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 5,022,755	\$ 4,305,218		\$9,327,973
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,271.28
4	Total Credit FTES Funding	\$43,737,545	\$19,738,344		\$63,475,889
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$5,982.86
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$1,698,115	\$449,851		\$2,147,967
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,597.66
10	Total Non-Credit FTES Funding	\$982,593	\$124,839		\$1,107,432
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$1,010
14	Total Supplemental Component Funding	\$18,256,741	\$6,179,173		\$24,435,914
15	Total Student Success Incentive Component Funding	\$6,885,376	\$2,930,322		\$9,815,698
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 76,583,126	\$ 33,727,747		\$110,310,873
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-1.00%
19	Revenue Shortfall Amount	-\$765,831	-\$337,277		-\$1,103,109
20	Adjusted State Base Revenue (line 16 + line 19)	\$75,817,294	\$33,390,470	\$0	\$109,207,764
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$75,817,294	\$33,390,470	\$0	\$109,207,764
23	Change From Previous Year State Base Revenue				\$3,345,255
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$1,596,771	\$703,229		\$2,300,000
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$6,840,347	\$2,992,968		\$9,833,315
32	Total Revenue (line 22 + line 31)	\$82,657,642	\$36,383,438	\$0	\$119,041,080
Section C - Site Expenses					
33	1000 - Academic Salaries	\$31,298,653	\$15,513,185	\$1,139,275	\$47,951,113
34	2000 - Classified Salaries	\$11,479,137	\$7,082,226	\$9,696,704	\$28,258,067
35	3000 - Benefits	\$13,361,229	\$7,133,090	\$5,085,229	\$25,579,547
36	4000 - Supplies	\$882,959	\$433,486	\$401,101	\$1,717,546
37	5000 - Other Expenses and Services	\$5,321,372	\$2,438,920	\$5,675,963	\$13,436,254
38	6000 - Capital Outlay	\$448,838	\$29,188	\$144,082	\$622,109
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$62,792,187	\$32,630,095	\$22,722,354	\$118,144,636
41	Percentage of Budget by Site	53.15%	27.62%	19.23%	
42	Shared Costs (District Support Services)	\$15,774,954	\$6,947,401	-\$22,722,354	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$4,090,501	-\$3,194,058	\$0	\$896,443
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				\$896,443
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$2,291,858
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$3,188,301
50	Fund Balance Percentage (line 51 / line 40)				2.70%
51	Unrestricted Fund Balance				\$3,188,301

Unrestricted General Fund Multi-Year Forecast

Multi Year Forecast		2024-25 Forecast			
		SBVC	CHC	District Support Services	SBCCD Total
Section A - State Base Revenue					
1	Base Allocation Revenue (medium and small colleges)	\$ 5,181,474	\$ 4,441,263		\$ 9,622,737
2	Credit FTES	10,239.92	4,621.18		14,861.10
3	Rate Per Credit FTES				\$4,406.25
4	Total Credit FTES Funding	\$ 45,119,651	\$ 20,362,076		\$65,481,727
5	Special Admit and CDCP (enhanced) FTES	283.83	75.19		359.02
6	Rate Per Special Admit and CDCP (enhanced) FTES				\$6,171.92
7	Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,751,776	\$ 464,067		\$2,215,842
8	Non-Credit FTES	273.12	34.70		307.82
9	Rate Per Non-Credit FTES				\$3,711.35
10	Total Non-Credit FTES Funding	\$ 1,013,643	\$ 128,784		\$1,142,427
11	Total SBCCD FTES	10,796.87	4,731.07		15,527.94
12	Supplemental Component (based on %)	18,076	6,118		24,194
13	Rate Per Supplemental Component				\$1,042
14	Total Supplemental Component Funding	\$ 18,833,654	\$ 6,374,435		\$25,208,089
15	Total Student Success Incentive Component Funding	\$ 7,102,954	\$ 3,022,920		\$10,125,874
16	Total State Base Revenue (sum of lines 1,4,7,10,14,15)	\$ 79,003,152	\$ 34,793,544		\$113,796,697
17	State-Based Revenue Percent By College	69.42%	30.58%		
18	Calculated Revenue Shortfall Percent				-1.00%
19	Revenue Shortfall Amount	-\$790,032	-\$347,935		-\$1,137,967
20	Adjusted State Base Revenue (line 16 + line 19)	\$78,213,121	\$34,445,609	\$0	\$112,658,730
21	Proposed Base Allocation Increase				\$0
22	Total State Revenue	\$78,213,121	\$34,445,609	\$0	\$112,658,730
23	Change From Previous Year State Base Revenue				\$3,450,965
Section B - Other Revenue					
24	Part-time Faculty Funding	\$228,617	\$100,684		\$329,301
25	Full-time Faculty Funding	\$471,938	\$207,845		\$679,783
26	Lottery Funding	\$1,569,053	\$691,022		\$2,260,075
27	Interest Income	\$206,905	\$91,122		\$298,027
28	Other Campus Revenue Per Campus Projections	\$939,825	\$413,906		\$1,353,731
29a	STRS/PERS Trust Interest Revenue	\$1,423,209	\$626,791		\$2,050,000
29b	Commercial Building Annual Revenue	\$1,596,771	\$703,229		\$2,300,000
30	Other Revenue	\$404,030	\$158,368		\$562,398
31	Total Other Revenue	\$6,840,347	\$2,992,968		\$9,833,315
32	Total Revenue (line 22 + line 31)	\$85,053,468	\$37,438,577	\$0	\$122,492,045
Section C - Site Expenses					
33	1000 - Academic Salaries	\$31,652,216	\$15,679,840	\$1,139,275	\$48,471,330
34	2000 - Classified Salaries	\$11,727,821	\$7,242,049	\$9,884,359	\$28,854,229
35	3000 - Benefits	\$13,700,293	\$7,260,016	\$5,208,456	\$26,168,764
36	4000 - Supplies	\$891,788	\$437,821	\$405,112	\$1,734,721
37	5000 - Other Expenses and Services	\$5,374,585	\$2,463,309	\$5,732,722	\$13,570,617
38	6000 - Capital Outlay	\$453,327	\$29,480	\$145,523	\$628,330
39	7000 - Other Outgo	\$0	\$0	\$580,000	\$580,000
40	Site Budgeted / Projected Actual Expenditures	\$63,800,030	\$33,112,515	\$23,095,448	\$120,007,992
41	Percentage of Budget by Site	53.16%	27.59%	19.24%	
42	Shared Costs (District Support Services)	\$16,033,973	\$7,061,475	-\$23,095,448	
43	Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$5,219,466	-\$2,735,413	\$0	\$2,484,053
Section D - One-Time Adjustments & Fund Balance					
44	FCC Legal Fees Reimbursement				
45	Salary Increases (Retro)--included in expenses above				
46	Annual Increase/(Decrease) to Fund Balance				\$2,484,053
47	Prior Year Audit Adjustments to Fund Balance				
48	Fund Balance July 1, Year Beginning				\$3,188,301
49	Year-end Estimated Fund Balance (actual is per CCFS 311)				\$5,672,354
50	Fund Balance Percentage (line 51 / line 40)				4.73%
51	Unrestricted Fund Balance				\$5,672,354

**SCHEDULE OF CASH BALANCES BY FUND
ELIGIBLE FOR INTER-FUND BORROWING
AS OF MAY 19, 2020**

FUND		BALANCE
#	DESCRIPTION	
100	General Fund (Unrestricted & Restricted)	\$ 29,827,521
410	Capital Outlay	4,267,829
590	FCC (Investment Properties)	3,612,786
615	Workers Compensation	7,695,461
690	Retiree Benefit	3,585,904
730	Student Body Center Fee	1,014,660
Total		\$ 50,004,161

Average Monthly Expenditures for the General Fund \$ 12,982,503
 July 2019 CCCC Payment \$ 7,170,169

Additional funds available for withdrawal:
 775 PARS Investment Trust \$ 25,000,000



FINAL BUDGET -- SUMMARY BY FUND FY 2019-2020

Category	General Fund		Bond Interest/ Redemption 215	Child Development 335	Capital Outlay 410	Cafeteria 520
	Unrestricted 110	Restricted 125				
Revenues:						
Federal Revenues	1,028,971	2,333,675	-	545,446	600,000	
State Revenues	64,825,174	33,746,527	250,000	3,069,911	1,321,251	
Local Revenues	37,042,956	9,692,691	48,000,000	234,291	1,637,250	300,000
Total Revenues	102,897,101	45,772,893	48,250,000	3,849,648	3,558,501	300,000
Expenses:						
Academic Salaries	46,458,142	6,822,505		-	-	-
Classified Salaries	26,547,143	9,208,463		2,201,595	204,033	225,659
Employee Benefits	23,921,065	5,142,806		844,952	88,990	-
Supplies & materials	1,667,034	1,699,746		450,683	769	67,341
Other Expenses & Services	13,041,096	16,878,918		183,791	227,698	7,000
Capital Outlay	603,813	3,202,009		168,628	3,037,011	-
Total Expenses	112,238,293	42,954,448	-	3,849,648	3,558,501	300,000
Net Other Financing Sources (Uses)	(597,304)	(3,297,789)	(48,250,000)	-	-	-
Net Increase (Decrease) to Fund Balance	(9,938,496)	(479,344)	-	0	(0)	-



FINAL BUDGET -- SUMMARY BY FUND FY 2019-2020

Category	Bond		Investment Properties 590	Workers Comp/ Self Insurance 615/620	Retiree Benefits 690	Associated Students 710
	Measure M 435	Measure CC 445				
Revenues:						
Federal Revenues		-				
State Revenues		-				
Local Revenues	-	200,000	4,729,705	1,645,660	243,134	117,050
Total Revenues	-	200,000	4,729,705	1,645,660	243,134	117,050
Expenses:						
Academic Salaries	-	-	-	-	-	-
Classified Salaries	-	325,390	-	-	-	500
Employee Benefits	-	144,152	-	-	243,134	-
Supplies & materials	-	8,000	-	-	-	48,500
Other Expenses & Services	-	81,366,650	2,259,351	2,700,000	-	51,050
Capital Outlay	-	168,143,345	95,869	-	-	
Total Expenses	-	249,987,537	2,355,220	2,700,000	243,134	100,050
Net Other Financing Sources (Uses)				580,000	-	(17,000)
Net Increase (Decrease) to Fund Balance	-	(249,787,537)	2,374,485	(474,340)	-	-



FINAL BUDGET -- SUMMARY BY FUND FY 2019-2020

Category	Student Representation 720	Student Body Center Fee 730	Financial Aid 745	Scholarship and Loan 755	PARS Trust 775	Student Clubs/Trusts 810
Revenues:						
Federal Revenues			21,940,454	-	-	-
State Revenues			4,938,767	-	-	-
Local Revenues	69,000	312,429	3,786	349,426	3,750,000	217,216
Total Revenues	69,000	312,429	26,883,007	349,426	3,750,000	217,216
Expenses:						
Academic Salaries	-	-	-	-	-	-
Classified Salaries	-	197,069	-	-	-	-
Employee Benefits	-	68,873	-	-	-	-
Supplies & materials	-	35,484	-	-	-	112,842
Other Expenses & Services	69,000	11,003	57,209	170	-	104,300
Capital Outlay	-	-	-	-	-	74
Total Expenses	69,000	312,429	57,209	170	-	217,216
Net Other Financing Sources (Uses)	-		(26,825,798)	(349,256)	(4,005,137)	-
Net Increase (Decrease) to Fund Balance	-	0	-	-	(255,137)	-



FINAL BUDGET -- SUMMARY BY FUND FY 2019-2020

Category	KVCR * 390/395	FNX * 825	Inland Futures Foundation * 890/895
Revenues:			
Federal Revenues			
State Revenues	-		
Local Revenues	2,413,236	206,800	725,000
Total Revenues	2,413,236	206,800	725,000
Expenses:			
Academic Salaries	-	-	
Classified Salaries	1,028,392	435,089	
Employee Benefits	357,399	174,304	
Supplies & materials	87,575	99,400	10,051
Other Expenses & Services	3,075,373	1,095,754	413,143
Capital Outlay	13,375	10,000	
Total Expenses	4,562,114	1,814,547	423,194
Net Other Financing Sources (Uses)	901,806	450,000	(301,806)
Net Increase (Decrease) to Fund Balance	(1,247,072)	(1,157,747)	-

*** Notes:**

- These three funds will be further analyzed and budgets will be adjusted after Board strategy session.
- Inland Futures Foundation is the recipient of KVCR 501(C)3 donations (pledge drives, etc.).