



STRATEGY SESSION AGENDA



May 26, 2022

**SBCCD Boardroom
550 E. Hospitality Ln., Suite 200
San Bernardino, CA 92408**



San Bernardino Community College District
Board Strategy Session
May 26, 2022
4:00 pm Pacific Time

AGENDA

Meeting of the Board of Trustees
May 26, 2022 at 4:00 p.m.

Location: SBCCD Boardroom
550 E. Hospitality Ln., Suite 200, San Bernardino, CA 92408

Livestream

<https://www.youtube.com/c/SanBernardinoCommunityCollegeDistrict>

I. CALL TO ORDER – PLEDGE OF ALLEGIANCE

II. PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

The San Bernardino Community College Board of Trustees offers an opportunity for the public to address the Board on any agenda item prior to or during the Board's consideration of that item. Comments must be limited to five (5) minutes per speaker and twenty (20) minutes per topic if there is more than one speaker. At the conclusion of public comment, the Board may ask staff to review a matter or may ask that a matter be put on a future agenda. As a matter of law, members of the Board may not discuss or take action on matters raised during public comment unless the matters are properly noticed for discussion or action in Open Session. Anyone who requires a disability-related modification or accommodation in order to participate in the public meeting should contact the Chancellor's Office at (909) 388-6901 as far in advance of the Board meeting as possible.

III. SBCCD FISCAL YEAR 2022-23 TENTATIVE BUDGET

Multi-Year Forecast
Budget Summary

IV. ADJOURN

The next meeting of the Board: Business Meeting
June 9, 2022 at 4pm
SBCCD Boardroom
550 E. Hospitality Ln., Suite 200, San Bernardino, CA

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Lawrence P. Strong, Director of Fiscal Services

DATE: May 26, 2022

SUBJECT: SBCCD Fiscal Year 2022-23 Tentative Budget

RECOMMENDATION

This item is for information and discussion purposes only. No action is necessary.

OVERVIEW

In line with SBCCD Board Policy and Administrative Procedure 6200, staff will present a preliminary budget to the Board of Trustees no later than May. No formal action is required by the Board at this time. It is anticipated that the Tentative Budget will be presented to the Board of Trustees for adoption on June 9, 2022.

ANALYSIS

This Tentative Budget incorporates the projected income and expenditures of SBCCD for fiscal year 2022-2023 for all funds as follows.

TOTAL ALL FUNDS

The total revenues for all funds are \$352 million, which include:

- \$157 million State (45% of total revenues),
- \$48 million Federal (14% of total revenues), and
- \$130 million Local (37% of total revenues).

Total expenses for all funds are \$624 million and include:

- \$129 million for Other Expenses & Services (21% of total expenditures for all funds), the majority of which are categorical, one-time expenditures of \$50 million in the Restricted General Fund and \$50 million in the Measure CC Bond Fund;
- \$227 million for Capital Outlay (36% of total expenditures for all funds), the majority of which are for the Measure CC Bond Fund; and
- \$145 million in Salaries and Benefits (23% of total expenditures for all funds).

Category	All Funds
Revenues:	
Federal Revenues	48,087,276
State Revenues	156,788,413
Local Revenues	130,083,108
Other Financing Sources/Transfers In	17,342,362
Total Revenues	352,301,160
Expenses:	
Academic Salaries	57,571,273
Classified Salaries	49,022,395
Employee Benefits	38,285,734
Supplies & materials	4,921,437
Other Expenses & Services	128,558,142
Capital Outlay	227,265,871
Other Outgo	109,785,587
Other Financing Uses/Transfers Out	8,585,880
Total Expenses	623,996,319
Net Increase (Decrease) to Fund Balance	(271,695,159)



Important notes about the 2022-23 SBCCD Budget Total of All Funds:

- The category of expenditures entitled Other Expenses & Services is stipulated by the California Budget and Accounting Manual to record costs such as audit, contract services, depreciation, dues and membership, election, insurance, interest, legal, personal and consultant services (i.e. architects and engineers), postage, rents and leases, repairs and maintenance, self-insurance claims, and conference expenses.
- Expenses for all funds are higher than revenues because \$272 million of the \$624 million in expenditures is related to Measure M and Measure CC construction. Without these one-time expenditures, SBCCD total expenses for all funds is \$352 million.
- Salaries & Benefits for all funds appears low at 23% of all expenses due to the same Measure M and Measure CC construction costs. If those \$272 million in one-time expenses are removed, the percentage of Salaries & Benefits to all expenses increases to a truer figure of 41%.
- In addition to Measure CC, SBCCD's Restricted General Fund (one-time money) adds an additional \$97 million to the total revenues and expenditures.
- The Restricted General Fund is a break-even program and it includes the COVID-19 federal stimulus.

Category	Restricted General Fund 125	Bond Measure M 435	Bond Measure CC 445	All Funds
Revenues:				
Federal Revenues	16,480,409	-	-	48,087,276
State Revenues	61,678,505	-	-	156,788,413
Local Revenues	7,994,783	23,500	2,000,000	130,083,108
Other Financing Sources/Transfers In	10,465,057	-	-	17,342,362
Total Revenues	96,618,754	23,500	2,000,000	352,301,160
Expenses:				
Academic Salaries	7,573,178	-	-	57,571,273
Classified Salaries	10,717,540	-	381,090	49,022,395
Employee Benefits	5,883,414	-	177,368	38,285,734
Supplies & materials	2,335,019	-	-	4,921,437
Other Expenses & Services	50,313,173	22,623	50,206,430	128,558,142
Capital Outlay	2,704,175	7,233,547	214,234,378	227,265,871
Other Outgo	14,756,375	-	-	109,785,587
Other Financing Uses/Transfers Out	2,335,880	-	-	8,585,880
Total Expenses	96,618,754	7,256,170	264,999,266	623,996,319
Net Increase (Decrease) to Fund Balance	-	(7,232,670)	(262,999,266)	(271,695,159)

UNRESTRICTED GENERAL FUND

One of SBCCD's primary funds is the Unrestricted General Fund.

The Governor's May Revise for 2022-23 included a higher overall State budget than the one proposed in January, with total state revenues of \$300.7 billion and general fund expenditures of \$227.4 billion. The proposal includes:

- \$375 million to increase the base of the Student Centered Funding Formula (SCFF);
- A cost-of-living adjustment (COLA) for community college apportionments at 6.56%, with the COLA also applied to various categorical programs;
- \$200 million for part-time faculty health insurance; and
- \$26.2 million to sustain systemwide enrollment growth of 0.5%.

Also, part of the May Revise are one-time funding proposals that include \$1.5 billion for deferred maintenance and energy efficiency projects, and \$750 million for discretionary block grants to address issues related to the pandemic and reduction of long-term obligations.

It is the opinion of staff that this greater funding of the community colleges is with the intent of moving districts out of the Emergency Condition Allowance and the Hold Harmless funding levels in the next year or two, and placing them under the SCFF.

In order to address current funding challenges brought about by the Student Centered Funding Formula (SCFF) adopted in 2018-2019 and the pandemic-related enrollment decline, there are currently three options to fund the State Apportionment Revenue for California Community Colleges. Each district can receive funding for the highest amount, by choosing to opt in. The options are as follows.

1 Total Computational Revenue (TCR) Based on SCFF	2 Emergency Condition Allowance (Year-to-Year)	3 Hold Harmless (Expires 2024-25)
The State Chancellor's Office provides this amount based on the new SCFF and it includes Full-Time Equivalent Students (FTES), Supplemental and Student Success metrics.	Pursuant to CCR, Title 5, Section 58146, the Emergency Condition Allowance provides criteria for funding allowances due to emergency conditions, including the COVID-19 pandemic. The intent behind this regulation is that districts should not lose FTES apportionment as a result of an emergency or extraordinary condition.	The 2021 Budget Act extended the SCFF's existing minimum revenue provision (Hold Harmless) by one year, through 2024-2025. Under this provision, districts will earn at least their 2017-2018 TCR, adjusted by COLA each year, if applicable.

Based on the FTES forecast over the next five years, SBCCD will opt-in as follows:

Fiscal Year	Opt-in
2022-2023	2 - Emergency Condition Allowance
2023-2024	1 - SCFF - Total Computational Revenue (TCR)
2024-2025	3 - Hold Harmless (Expires 2024-2025)
2025-2026	1 - SCFF - Total Computational Revenue (TCR)
2026-2027	1 - SCFF - Total Computational Revenue (TCR)

Although State-based revenues will increase by approximately \$5 million in 2022-23 due to the COLA and basic allocation, SBCCD will continue to operate under the Emergency Condition Allowance due to the loss of student enrollment during the pandemic. SBCCD is encouraging students to return to school by implementing the Books+ program. Since the Fall 2021 and Spring 2022 semesters, Crafton Hills College and San Bernardino Valley College are providing students access to free rental of textbooks and course materials. Books+ will continue to be offered and will be funded by the institutional portion of the COVID-19 related federal stimulus.

Staff is anticipating a significant increase to total expenditures due to the many pragmatic actions taken to reopen SBCCD campuses beginning Summer 2022.

Through extensive effort and collaboration between Human Resources and the district bargaining units, faculty, classified employees, and management staff will be at the median regional salary level. In the upcoming year, SBCCD will accomplish what it's been working toward over the past few years, and the multi-year forecast for the Unrestricted General Fund includes the final implementation of those changes.

The multi-year forecast includes COLA estimates from School Services of California, estimated revenue shortfalls, use of FCC legal reimbursements beginning fiscal year 2022-23, use of FCC DSO portion beginning fiscal year 2023-24, and use of investment property earnings beginning fiscal year 2022-23. As a result, the multi-year forecast shows the following for the Unrestricted General Fund:

1. Annual excess for fiscal years 2022-2023 and 2023-2024, with deficit spending after those two fiscal years.
2. Fund balance at approximately 1.9 months every fiscal year and decreasing to 1.51 by fiscal year 2026-2027.
3. Approximate percent of total expenditures for salaries and benefits every fiscal year of:
 - a. 89% for SBVC
 - b. 92% for CHC
 - c. 76% for DSO
 - d. 87% for SBCCD

Based on staff analysis, the May Revise is a very good first step to addressing the possible fiscal cliff in fiscal year 2025-2026, when the Hold Harmless provision is eliminated. However, in

addition to increasing enrollment, SBCCD must also continue to advocate for additional on-going funding to increase the SCFF.

SBCCD GOALS

1. Eliminate Barriers to Student Access and Success
2. Be a Diverse, Equitable, Inclusive, and Anti-Racist Institution
3. Be a Leader and Partner in Addressing Regional Issues
4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

The discussion of this material will ensure adherence with SBCCD budget directives, and support of the District's strategic mission, vision, values and goals.

2022-23 MULTI-YEAR FORECAST
Unrestricted General Fund
SUMMARY

	Estimated Actuals 2021-22	Draft Budget FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27
Revenues						
State-Based Revenue	105,907,372	110,857,648	113,532,803	114,355,036	116,159,817	119,978,802
Other Revenue	7,727,403	12,441,903	12,441,903	12,441,903	12,441,903	12,441,903
PARS Trust Gains	2,050,000	2,050,000	2,050,000	2,050,000	2,050,000	2,050,000
FCC Legal Fees Reimbursement/DSO Portion FCC	-	1,650,000	950,000	400,000	-	-
Commercial Building Profits	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Total Revenues	115,684,775	128,499,552	130,474,707	130,746,939	132,151,721	135,970,705
Expenditures						
1000 - Academic Salaries	46,008,761	50,275,037	50,783,807	51,304,025	51,835,947	52,379,838
2000 - Classified Salaries	31,662,539	32,151,058	32,734,102	33,330,264	33,939,840	34,563,131
3000 - Benefits	27,191,080	29,913,727	30,484,335	30,987,824	31,504,571	32,034,930
4000 - Supplies	1,221,998	1,593,538	1,609,473	1,625,568	1,641,824	1,658,242
5000 - Other Expenses and Services	11,686,603	13,746,606	13,884,072	14,022,912	14,163,142	14,304,773
6000 - Capital Outlay	439,838	627,727	634,004	640,344	646,748	653,215
7000 - Other Outgo	600,095	812,021	800,000	800,000	800,000	800,000
Total Expenditures	118,810,913	129,119,714	130,929,794	132,710,938	134,532,071	136,394,130
Other Adjustments						
Golden Handshake Costs (1/4)	(1,025,000)					
Golden Handshake Savings (1/4)		659,386	526,157	445,484	341,684	260,937
Total Other Adjustments	(1,025,000)	659,386	526,157	445,484	341,684	260,937
Annual Increase/(Decrease) to Fund Balance	(4,151,138)	39,224	71,070	(1,518,515)	(2,038,666)	(162,487)
Beginning Fund Balance	24,893,310	20,742,172	20,781,396	20,852,465	19,333,950	17,295,284
Ending Fund Balance	20,742,172	20,781,396	20,852,465	19,333,950	17,295,284	17,132,797
Fund Balance in Months	2.08	1.94	1.92	1.75	1.55	1.51

2022-23 MULTI-YEAR FORECAST
Unrestricted General Fund

2021-22 Estimated Actuals

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 4,959,045	\$ 4,250,609		\$9,209,654
2 Credit FTES	9,750.34	4,464.20		14,214.54
3 Rate Per Credit FTES				\$4,212.26
4 Total Credit FTES Funding	\$ 41,070,935	\$ 18,804,358		\$59,875,293
5 Special Admit and CDCP (enhanced) FTES	401.11	99.61		500.72
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$5,906.97
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 2,369,346	\$ 588,394		\$2,957,739
8 Non-Credit FTES	232.78	14.22		247.00
9 Rate Per Non-Credit FTES				\$3,552.03
10 Total Non-Credit FTES Funding	\$ 826,841	\$ 50,510		\$877,351
11 Total SBCCD FTES	10,384.23	4,578.03		14,962.26
12 Supplemental Component (based on %)	14,398	5,188		19,586
13 Rate Per Supplemental Component				\$996
14 Total Supplemental Component Funding	\$ 14,341,323	\$ 5,167,578		\$19,508,901
15 Total Student Success Incentive Component Funding	\$ 7,997,768	\$ 3,606,371		\$11,604,139
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 71,565,258	\$ 32,467,820		\$104,033,078
16a Stability Provision	\$1,289,343	\$584,951		\$1,874,294
16b Total State-Based Revenue After Stability Provision	\$72,854,601	\$33,052,770		\$105,907,372
17 State-Based Revenue Percent By College	68.79%	31.21%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$72,854,601	\$33,052,770	\$0	\$105,907,372
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$72,854,601	\$33,052,770	\$0	\$105,907,372
23 Change From Previous Year State Base Revenue				\$2,394,771
Section B - Other Revenue				
24a Part-time Faculty Funding	\$696,260	\$315,880		\$1,012,140
24b Full-time Faculty Funding	\$1,069,422	\$485,177		\$1,554,599
25 State Discretionary Block Grant(\$750M statewide over 5 yrs)				
26 Lottery Funding	\$1,677,705	\$761,143		\$2,438,848
27 Interest Income	\$244,964	\$111,135		\$356,099
28 Other Campus Revenue Per Campus Projections	\$1,214,900	\$551,177		\$1,766,078
29 Other Revenue	\$420,449	\$179,190		\$599,639
30a STRS/PERS Trust Interest Revenue	\$1,410,213	\$639,787		\$2,050,000
30b Commercial Building Annual Revenue	\$0	\$0		\$0
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0		\$0
31 Total Other Revenue	\$6,733,913	\$3,043,491		\$9,777,403
32 Total Revenue (line 22 + line 31)	\$79,588,514	\$36,096,261	\$0	\$115,684,775
Section C - Site Expenses				
33 1000 - Academic Salaries	\$30,556,007	\$14,655,178	\$797,576	\$46,008,761
34 2000 - Classified Salaries	\$13,021,844	\$7,647,746	\$10,992,948	\$31,662,539
35 3000 - Benefits	\$13,949,682	\$7,502,732	\$5,738,666	\$27,191,080
36 4000 - Supplies	\$697,859	\$277,426	\$246,713	\$1,221,998
37 5000 - Other Expenses and Services	\$5,530,235	\$1,657,732	\$4,498,636	\$11,686,603
38 6000 - Capital Outlay	\$259,570	\$117,037	\$63,231	\$439,838
39 7000 - Other Outgo	\$20,031	\$63	\$580,000	\$600,095
40 Site Budgeted / Projected Actual Expenditures	\$64,035,228	\$31,857,915	\$22,917,770	\$118,810,913
41 Percentage of Budget by Site	53.90%	26.81%	19.29%	
42 Shared Costs (DSO)	\$15,765,333	\$7,152,437	-\$22,917,770	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	-\$212,048	-\$2,914,091	\$0	-\$3,126,138
Section D - One-Time Adjustments & Fund Balance				
44 Salary & Benefits Increases (and retro) included above				\$0
45 Expenditure Reductions				
46 Early Retirement Cost Estimate				-\$1,025,000
47 Early Retirement Savings Estimate				
49a Annual Increase/(Decrease) to Fund Balance				-\$4,151,138
49b Fund Balance July 1, Year Beginning				\$24,893,310
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$20,742,172
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.08
52 Unrestricted Fund Balance				\$20,742,172

2022-23 MULTI-YEAR FORECAST
Unrestricted General Fund

2022-23 Tentative Budget

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 6,372,321	\$ 5,461,988		\$11,834,308
2 Credit FTES	9,049.45	4,143.29		13,192.74
3 Rate Per Credit FTES				\$4,629.00
4 Total Credit FTES Funding	\$ 41,889,882	\$ 19,179,312		\$61,069,193
5 Special Admit and CDCP (enhanced) FTES	281.17	69.83		351.00
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$6,491.00
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,825,103	\$ 453,238		\$2,278,341
8 Non-Credit FTES	143.25	8.75		152.00
9 Rate Per Non-Credit FTES				\$3,903.00
10 Total Non-Credit FTES Funding	\$ 559,102	\$ 34,154		\$593,256
11 Total SBCCD FTES	9,473.87	4,221.87		13,695.74
12 Supplemental Component (based on %)	14,392	5,186		19,578
13 Rate Per Supplemental Component				\$1,095
14 Total Supplemental Component Funding	\$ 15,759,680	\$ 5,678,651		\$21,438,331
15 Total Student Success Incentive Component Funding	\$ 8,788,747	\$ 3,963,041		\$12,751,788
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 75,194,834	\$ 34,770,385		\$109,965,219
16a Stability Provision	\$610,248	\$282,181		\$892,429
16b Total State-Based Revenue After Stability Provision	\$75,805,082	\$35,052,566		\$110,857,648
17 State-Based Revenue Percent By College	68.38%	31.62%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$75,805,082	\$35,052,566	\$0	\$110,857,648
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$75,805,082	\$35,052,566	\$0	\$110,857,648
23 Change From Previous Year State Base Revenue				\$4,950,277
Section B - Other Revenue				
24a Part-time Faculty Funding	\$2,534,279	\$1,171,861		\$3,706,140
24b Full-time Faculty Funding	\$1,063,044	\$491,555		\$1,554,599
25 State Discretionary Block Grant(\$750M statewide over 5 yrs)	\$1,381,629	\$638,871		\$2,020,500
26 Lottery Funding	\$1,667,698	\$771,150		\$2,438,848
27 Interest Income	\$243,502	\$112,597		\$356,099
28 Other Campus Revenue Per Campus Projections	\$1,207,654	\$558,424		\$1,766,078
29 Other Revenue	\$420,449	\$179,190		\$599,639
30a STRS/PERS Trust Interest Revenue	\$1,401,801	\$648,198		\$2,050,000
30b Commercial Building Annual Revenue	\$1,025,708	\$474,292		\$1,500,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0		\$1,650,000
31 Total Other Revenue	\$10,945,765	\$5,046,138		\$17,641,903
32 Total Revenue (line 22 + line 31)	\$86,750,847	\$40,098,703	\$0	\$128,499,552
Section C - Site Expenses				
33 1000 - Academic Salaries	\$34,024,823	\$15,340,257	\$909,957	\$50,275,037
34 2000 - Classified Salaries	\$13,079,016	\$7,429,011	\$11,643,031	\$32,151,058
35 3000 - Benefits	\$15,019,029	\$8,415,334	\$6,479,364	\$29,913,727
36 4000 - Supplies	\$913,717	\$335,172	\$344,649	\$1,593,538
37 5000 - Other Expenses and Services	\$6,504,016	\$2,397,308	\$4,845,282	\$13,746,606
38 6000 - Capital Outlay	\$457,047	\$56,398	\$114,282	\$627,727
39 7000 - Other Outgo	\$12,021	\$0	\$800,000	\$812,021
40 Site Budgeted / Projected Actual Expenditures	\$70,009,670	\$33,973,479	\$25,136,565	\$129,119,714
41 Percentage of Budget by Site	54.22%	26.31%	19.47%	
42 Shared Costs (DSO)	\$17,188,524	\$7,948,041	-\$25,136,565	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	-\$447,347	-\$1,822,816	\$0	-\$620,162
Section D - One-Time Adjustments & Fund Balance				
44 Salary & Benefits Increases (and retro) included above				
45 Expenditure Reductions	\$0	\$0	\$0	\$0
46 Early Retirement Cost Estimate				\$0
47 Early Retirement Savings Estimate	\$357,524	\$173,495	\$128,367	\$659,386
49a Annual Increase/(Decrease) to Fund Balance				\$39,224
49b Fund Balance July 1, Year Beginning				\$20,742,172
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$20,781,396
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				1.94
52 Unrestricted Fund Balance				\$20,781,396

2022-23 MULTI-YEAR FORECAST
Unrestricted General Fund

2023-24 Forecast

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 6,595,352	\$ 5,653,157		\$12,248,508
2 Credit FTES	8,774.85	4,017.57		12,792.42
3 Rate Per Credit FTES				\$4,791.02
4 Total Credit FTES Funding	\$ 42,040,423	\$ 19,248,237		\$61,288,660
5 Special Admit and CDCP (enhanced) FTES	282.58	70.17		352.76
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$6,718.19
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,898,426	\$ 471,447		\$2,369,873
8 Non-Credit FTES	143.97	8.79		152.76
9 Rate Per Non-Credit FTES				\$4,039.61
10 Total Non-Credit FTES Funding	\$ 581,564	\$ 35,526		\$617,090
11 Total SBCCD FTES	9,201.39	4,096.54		13,297.93
12 Supplemental Component (based on %)	14,392	5,186		19,578
13 Rate Per Supplemental Component				\$1,133
14 Total Supplemental Component Funding	\$ 16,311,269	\$ 5,877,404		\$22,188,673
15 Total Student Success Incentive Component Funding	\$ 9,096,353	\$ 4,101,748		\$13,198,101
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 76,523,387	\$ 35,387,519		\$111,910,907
16a Stability Provision	\$1,109,034	\$512,862		\$1,621,897
16b Total State-Based Revenue After Stability Provision	\$77,632,421	\$35,900,382		\$113,532,803
17 State-Based Revenue Percent By College	68.38%	31.62%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$77,632,421	\$35,900,382	\$0	\$113,532,803
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$77,632,421	\$35,900,382	\$0	\$113,532,803
23 Change From Previous Year State Base Revenue				\$2,675,155
Section B - Other Revenue				
24a Part-time Faculty Funding	\$2,534,216	\$1,171,924		\$3,706,140
24b Full-time Faculty Funding	\$1,063,017	\$491,582		\$1,554,599
25 State Discretionary Block Grant(\$750M statewide over 5 yrs)	\$1,381,595	\$638,905		\$2,020,500
26 Lottery Funding	\$1,667,656	\$771,192		\$2,438,848
27 Interest Income	\$243,496	\$112,603		\$356,099
28 Other Campus Revenue Per Campus Projections	\$1,207,624	\$558,454		\$1,766,078
29 Other Revenue	\$420,449	\$179,190		\$599,639
30a STRS/PERS Trust Interest Revenue	\$1,401,766	\$648,234		\$2,050,000
30b Commercial Building Annual Revenue	\$1,025,683	\$474,317		\$1,500,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0		\$950,000
31 Total Other Revenue	\$10,945,502	\$5,046,402		\$16,941,903
32 Total Revenue (line 22 + line 31)	\$88,577,923	\$40,946,784	\$0	\$130,474,707
Section C - Site Expenses				
33 1000 - Academic Salaries	\$34,370,606	\$15,503,245	\$909,957	\$50,783,807
34 2000 - Classified Salaries	\$13,322,229	\$7,585,317	\$11,826,557	\$32,734,102
35 3000 - Benefits	\$15,347,143	\$8,538,544	\$6,598,649	\$30,484,335
36 4000 - Supplies	\$922,854	\$338,524	\$348,095	\$1,609,473
37 5000 - Other Expenses and Services	\$6,569,056	\$2,421,281	\$4,893,735	\$13,884,072
38 6000 - Capital Outlay	\$461,617	\$56,962	\$115,425	\$634,004
39 7000 - Other Outgo	\$0	\$0	\$800,000	\$800,000
40 Site Budgeted / Projected Actual Expenditures	\$70,993,505	\$34,443,872	\$25,492,417	\$130,929,794
41 Percentage of Budget by Site	54.22%	26.31%	19.47%	
42 Shared Costs (DSO)	\$17,431,421	\$8,060,996	-\$25,492,417	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$152,997	-\$1,558,084	\$0	-\$455,087
Section D - One-Time Adjustments & Fund Balance				
44 Salary & Benefits Increases (and retro) included above				
45 Expenditure Reductions	\$0	\$0	\$0	\$0
46 Early Retirement Cost Estimate				\$0
47 Early Retirement Savings Estimate	\$285,296	\$138,417	\$102,444	\$526,157
49a Annual Increase/(Decrease) to Fund Balance				\$71,070
49b Fund Balance July 1, Year Beginning				\$20,781,396
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$20,852,465
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				1.92
52 Unrestricted Fund Balance				\$20,852,465

2022-23 MULTI-YEAR FORECAST
Unrestricted General Fund

2024-25 Forecast

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 6,793,213	\$ 5,822,752		\$12,615,964
2 Credit FTES	8,159.46	3,735.82		11,895.28
3 Rate Per Credit FTES				\$4,934.75
4 Total Credit FTES Funding	\$ 40,264,872	\$ 18,435,300		\$58,700,172
5 Special Admit and CDCP (enhanced) FTES	283.99	70.53		354.52
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$6,919.73
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 1,965,156	\$ 488,019		\$2,453,174
8 Non-Credit FTES	144.69	8.84		153.52
9 Rate Per Non-Credit FTES				\$4,160.79
10 Total Non-Credit FTES Funding	\$ 602,006	\$ 36,775		\$638,781
11 Total SBCCD FTES	8,588.14	3,815.18		12,403.32
12 Supplemental Component (based on %)	14,392	5,186		19,578
13 Rate Per Supplemental Component				\$1,167
14 Total Supplemental Component Funding	\$ 16,800,607	\$ 6,053,726		\$22,854,333
15 Total Student Success Incentive Component Funding	\$ 9,369,244	\$ 4,224,800		\$13,594,044
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 75,795,098	\$ 35,061,371		\$110,856,469
16a Stability Provision	\$2,392,049	\$1,106,517		\$3,498,566
16b Total State-Based Revenue After Stability Provision	\$78,187,148	\$36,167,887		\$114,355,036
17 State-Based Revenue Percent By College	68.37%	31.63%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$78,187,148	\$36,167,887	\$0	\$114,355,036
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$78,187,148	\$36,167,887	\$0	\$114,355,036
23 Change From Previous Year State Base Revenue				\$822,232
Section B - Other Revenue				
24a Part-time Faculty Funding	\$2,533,973	\$1,172,167		\$3,706,140
24b Full-time Faculty Funding	\$1,062,915	\$491,684		\$1,554,599
25 State Discretionary Block Grant(\$750M statewide over 5 yrs)	\$1,381,462	\$639,038		\$2,020,500
26 Lottery Funding	\$1,667,496	\$771,352		\$2,438,848
27 Interest Income	\$243,473	\$112,626		\$356,099
28 Other Campus Revenue Per Campus Projections	\$1,207,508	\$558,570		\$1,766,078
29 Other Revenue	\$420,449	\$179,190		\$599,639
30a STRS/PERS Trust Interest Revenue	\$1,401,632	\$648,368		\$2,050,000
30b Commercial Building Annual Revenue	\$1,025,584	\$474,416		\$1,500,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0		\$400,000
31 Total Other Revenue	\$10,944,491	\$5,047,412		\$16,391,903
32 Total Revenue (line 22 + line 31)	\$89,131,640	\$41,215,300	\$0	\$130,746,939
Section C - Site Expenses				
33 1000 - Academic Salaries	\$34,724,168	\$15,669,899	\$909,957	\$51,304,025
34 2000 - Classified Salaries	\$13,570,913	\$7,745,140	\$12,014,212	\$33,330,264
35 3000 - Benefits	\$15,633,197	\$8,651,455	\$6,703,173	\$30,987,824
36 4000 - Supplies	\$932,083	\$341,909	\$351,576	\$1,625,568
37 5000 - Other Expenses and Services	\$6,634,747	\$2,445,493	\$4,942,672	\$14,022,912
38 6000 - Capital Outlay	\$466,234	\$57,532	\$116,579	\$640,344
39 7000 - Other Outgo	\$0	\$0	\$800,000	\$800,000
40 Site Budgeted / Projected Actual Expenditures	\$71,961,341	\$34,911,428	\$25,838,169	\$132,710,938
41 Percentage of Budget by Site	54.22%	26.31%	19.47%	
42 Shared Costs (DSO)	\$17,666,146	\$8,172,023	-\$25,838,169	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	-\$495,847	-\$1,868,151	\$0	-\$1,963,999
Section D - One-Time Adjustments & Fund Balance				
44 Salary & Benefits Increases (and retro) included above				
45 Expenditure Reductions	\$0	\$0	\$0	\$0
46 Early Retirement Cost Estimate				\$0
47 Early Retirement Savings Estimate	\$241,560	\$117,191	\$86,733	\$445,484
49a Annual Increase/(Decrease) to Fund Balance				-\$1,518,515
49b Fund Balance July 1, Year Beginning				\$20,852,465
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$19,333,950
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				1.75
52 Unrestricted Fund Balance				\$19,333,950

2022-23 MULTI-YEAR FORECAST
Unrestricted General Fund

2025-26 Forecast

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 6,997,009	\$ 5,997,435		\$12,994,443
2 Credit FTES	8,200.26	3,754.49		11,954.76
3 Rate Per Credit FTES				\$5,082.79
4 Total Credit FTES Funding	\$ 41,680,182	\$ 19,083,301		\$60,763,483
5 Special Admit and CDCP (enhanced) FTES	285.41	70.88		356.29
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$7,127.32
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 2,034,231	\$ 505,173		\$2,539,403
8 Non-Credit FTES	145.41	8.88		154.29
9 Rate Per Non-Credit FTES				\$4,285.62
10 Total Non-Credit FTES Funding	\$ 623,166	\$ 38,068		\$661,234
11 Total SBCCD FTES	8,631.08	3,834.26		12,465.34
12 Supplemental Component (based on %)	14,392	5,186		19,578
13 Rate Per Supplemental Component				\$1,202
14 Total Supplemental Component Funding	\$ 17,304,625	\$ 6,235,338		\$23,539,963
15 Total Student Success Incentive Component Funding	\$ 9,650,321	\$ 4,351,544		\$14,001,865
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 78,289,535	\$ 36,210,858		\$114,500,392
16a Stability Provision	\$1,134,630	\$524,795		\$1,659,425
16b Total State-Based Revenue After Stability Provision	\$79,424,165	\$36,735,652		\$116,159,817
17 State-Based Revenue Percent By College	68.37%	31.63%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$79,424,165	\$36,735,652	\$0	\$116,159,817
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$79,424,165	\$36,735,652	\$0	\$116,159,817
23 Change From Previous Year State Base Revenue				\$1,804,782
Section B - Other Revenue				
24a Part-time Faculty Funding	\$2,534,070	\$1,172,070		\$3,706,140
24b Full-time Faculty Funding	\$1,062,956	\$491,643		\$1,554,599
25 State Discretionary Block Grant(\$750M statewide over 5 yrs)	\$1,381,515	\$638,985		\$2,020,500
26 Lottery Funding	\$1,667,560	\$771,288		\$2,438,848
27 Interest Income	\$243,482	\$112,617		\$356,099
28 Other Campus Revenue Per Campus Projections	\$1,207,554	\$558,524		\$1,766,078
29 Other Revenue	\$420,449	\$179,190		\$599,639
30a STRS/PERS Trust Interest Revenue	\$1,401,686	\$648,314		\$2,050,000
30b Commercial Building Annual Revenue	\$1,025,624	\$474,376		\$1,500,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0		\$0
31 Total Other Revenue	\$10,944,895	\$5,047,008		\$15,991,903
32 Total Revenue (line 22 + line 31)	\$90,369,060	\$41,782,661	\$0	\$132,151,721
Section C - Site Expenses				
33 1000 - Academic Salaries	\$35,085,686	\$15,840,304	\$909,957	\$51,835,947
34 2000 - Classified Salaries	\$13,825,193	\$7,908,558	\$12,206,089	\$33,939,840
35 3000 - Benefits	\$15,926,880	\$8,767,222	\$6,810,469	\$31,504,571
36 4000 - Supplies	\$941,404	\$345,328	\$355,092	\$1,641,824
37 5000 - Other Expenses and Services	\$6,701,094	\$2,469,948	\$4,992,099	\$14,163,142
38 6000 - Capital Outlay	\$470,896	\$58,107	\$117,745	\$646,748
39 7000 - Other Outgo	\$0	\$0	\$800,000	\$800,000
40 Site Budgeted / Projected Actual Expenditures	\$72,951,152	\$35,389,468	\$26,191,451	\$134,532,071
41 Percentage of Budget by Site	54.23%	26.31%	19.47%	
42 Shared Costs (DSO)	\$17,908,380	\$8,283,071	-\$26,191,451	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	-\$490,472	-\$1,889,878	\$0	-\$2,380,350
Section D - One-Time Adjustments & Fund Balance				
44 Salary & Benefits Increases (and retro) included above				
45 Expenditure Reductions	\$0	\$0	\$0	\$0
46 Early Retirement Cost Estimate				\$0
47 Early Retirement Savings Estimate	\$185,281	\$89,882	\$66,521	\$341,684
49a Annual Increase/(Decrease) to Fund Balance				-\$2,038,666
49b Fund Balance July 1, Year Beginning				\$19,333,950
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$17,295,284
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				1.55
52 Unrestricted Fund Balance				\$17,295,284

2022-23 MULTI-YEAR FORECAST
Unrestricted General Fund

2026-27 Forecast

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 7,206,919	\$ 6,177,358		\$13,384,277
2 Credit FTES	8,241.26	3,773.27		12,014.53
3 Rate Per Credit FTES				\$5,235.27
4 Total Credit FTES Funding	\$ 43,145,241	\$ 19,754,079		\$62,899,320
5 Special Admit and CDCP (enhanced) FTES	286.84	71.23		358.07
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$7,341.14
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 2,105,734	\$ 522,929		\$2,628,664
8 Non-Credit FTES	146.14	8.93		155.06
9 Rate Per Non-Credit FTES				\$4,414.19
10 Total Non-Credit FTES Funding	\$ 645,070	\$ 39,406		\$684,476
11 Total SBCCD FTES	8,674.24	3,853.43		12,527.66
12 Supplemental Component (based on %)	14,392	5,186		19,578
13 Rate Per Supplemental Component				\$1,238
14 Total Supplemental Component Funding	\$ 17,823,764	\$ 6,422,398		\$24,246,162
15 Total Student Success Incentive Component Funding	\$ 9,939,831	\$ 4,482,090		\$14,421,921
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 80,866,559	\$ 37,398,260		\$118,264,818
16a Stability Provision	\$1,171,980	\$542,004		\$1,713,984
16b Total State-Based Revenue After Stability Provision	\$82,038,538	\$37,940,264		\$119,978,802
17 State-Based Revenue Percent By College	68.38%	31.62%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$82,038,538	\$37,940,264	\$0	\$119,978,802
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$82,038,538	\$37,940,264	\$0	\$119,978,802
23 Change From Previous Year State Base Revenue				\$3,818,984
Section B - Other Revenue				
24a Part-time Faculty Funding	\$2,534,167	\$1,171,973		\$3,706,140
24b Full-time Faculty Funding	\$1,062,996	\$491,603		\$1,554,599
25 State Discretionary Block Grant(\$750M statewide over 5 yrs)	\$1,381,568	\$638,932		\$2,020,500
26 Lottery Funding	\$1,667,624	\$771,224		\$2,438,848
27 Interest Income	\$243,492	\$112,607		\$356,099
28 Other Campus Revenue Per Campus Projections	\$1,207,600	\$558,477		\$1,766,078
29 Other Revenue	\$420,449	\$179,190		\$599,639
30a STRS/PERS Trust Interest Revenue	\$1,401,739	\$648,261		\$2,050,000
30b Commercial Building Annual Revenue	\$1,025,663	\$474,337		\$1,500,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0		\$0
31 Total Other Revenue	\$10,945,299	\$5,046,605		\$15,991,903
32 Total Revenue (line 22 + line 31)	\$92,983,837	\$42,986,869	\$0	\$135,970,705
Section C - Site Expenses				
33 1000 - Academic Salaries	\$35,455,338	\$16,014,543	\$909,957	\$52,379,838
34 2000 - Classified Salaries	\$14,085,194	\$8,075,654	\$12,402,284	\$34,563,131
35 3000 - Benefits	\$16,228,399	\$8,885,918	\$6,920,614	\$32,034,930
36 4000 - Supplies	\$950,818	\$348,781	\$358,643	\$1,658,242
37 5000 - Other Expenses and Services	\$6,768,105	\$2,494,648	\$5,042,020	\$14,304,773
38 6000 - Capital Outlay	\$475,605	\$58,688	\$118,922	\$653,215
39 7000 - Other Outgo	\$0	\$0	\$800,000	\$800,000
40 Site Budgeted / Projected Actual Expenditures	\$73,963,458	\$35,878,232	\$26,552,439	\$136,394,130
41 Percentage of Budget by Site	54.23%	26.30%	19.47%	
42 Shared Costs (DSO)	\$18,155,901	\$8,396,538	-\$26,552,439	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$864,477	-\$1,287,901	\$0	-\$423,425
Section D - One-Time Adjustments & Fund Balance				
44 Salary & Benefits Increases (and retro) included above				
45 Expenditure Reductions	\$0	\$0	\$0	\$0
46 Early Retirement Cost Estimate				\$0
47 Early Retirement Savings Estimate	\$141,500	\$68,639	\$50,798	\$260,937
49a Annual Increase/(Decrease) to Fund Balance				-\$162,487
49b Fund Balance July 1, Year Beginning				\$17,295,284
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$17,132,797
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				1.51
52 Unrestricted Fund Balance				\$17,132,797

2022-23 BUDGET SUMMARY BY FUND

Category	Unrestricted General Fund 110	Restricted General Fund 125	Bond Interest/ Redemption 215	Child Development 330/335	Capital Outlay 410/415	Bond Measure M 435	Bond Measure CC 445	Cafeteria 520
Revenues								
Federal Revenues	-	16,480,409	-	545,446	1,000,000	-	-	-
State Revenues	81,119,709	61,678,505	1,000,000	3,125,334	48,251	-	-	-
Local Revenues	43,679,843	7,994,783	57,000,000	233,819	1,800,000	23,500	2,000,000	589,240
Other Financing Sources/Transfers In	3,700,000	10,465,057	-	-	-	-	-	-
Total Revenues	128,499,552	96,618,754	58,000,000	3,904,599	2,848,251	23,500	2,000,000	589,240
Expenses								
Academic Salaries	49,998,095	7,573,178	-	-	-	-	-	-
Classified Salaries	31,966,430	10,717,540	-	2,208,129	227,691	-	381,090	306,202
Employee Benefits	29,715,911	5,883,414	-	1,007,572	106,098	-	177,368	-
Supplies & materials	1,593,538	2,335,019	-	404,373	-	-	-	267,038
Other Expenses & Services	13,746,606	50,313,173	-	165,102	252,241	22,623	50,206,430	16,000
Capital Outlay	627,727	2,704,175	-	119,423	1,722,108	7,233,547	214,234,378	-
Other Outgo	812,021	14,756,375	58,000,000	-	-	-	-	-
Other Financing Uses/Transfers Out	-	2,335,880	-	-	-	-	-	-
Total Expenses	128,460,328	96,618,754	58,000,000	3,904,599	2,308,138	7,256,170	264,999,266	589,240
Net Increase (Decrease) to Fund Balance	39,224	-	-	-	540,113	(7,232,670)	(262,999,266)	-



2022-23 BUDGET SUMMARY BY FUND

Category	Investment Properties 590	Workers Comp/ Self Insurance 615/620	Retiree Benefits 690	Associated Students 710	Student Representation 720	Student Body Center Fee 730	Financial Aid 745	Scholarship & Loan 755
Revenues:								
Federal Revenues	-	-	-	-	-	-	28,761,421	-
State Revenues	-	-	-	-	-	-	5,951,911	-
Local Revenues	3,547,299	1,345,000	447,326	108,000	63,000	261,349	20,877	192,552
Other Financing Sources/Transfers In	-	800,000	-	-	-	-	539,575	-
Total Revenues	3,547,299	2,145,000	447,326	108,000	63,000	261,349	35,273,784	192,552
Expenses:								
Academic Salaries	-	-	-	-	-	-	-	-
Classified Salaries	-	-	-	-	-	149,649	-	-
Employee Benefits	-	-	447,326	-	-	79,400	-	-
Supplies & materials	-	-	-	34,500	-	10,275	-	-
Other Expenses & Services	2,556,363	4,015,000	-	73,500	63,000	22,025	67,305	-
Capital Outlay	532,492	-	-	-	-	-	-	-
Other Outgo	-	-	-	-	-	-	35,206,479	192,552
Other Financing Uses/Transfers Out	1,500,000	-	-	-	-	-	-	-
Total Expenses	4,588,855	4,015,000	447,326	108,000	63,000	261,349	35,273,784	192,552
Net Increase (Decrease) to Fund Balance	(1,041,556)	(1,870,000)	-	-	-	-	-	-



2022-23 BUDGET SUMMARY BY FUND

Category	OPEB Trust 765	PARS Trust 775	Student Clubs/Trusts 810	KVCR 390/395	FNX 825	Inland Futures Foundation 890/895	All Funds
Revenues:							
Federal Revenues	-	-	-	1,300,000	-	-	48,087,276
State Revenues	-	-	-	3,864,704	-	-	156,788,413
Local Revenues	1,000,000	4,500,000	283,780	3,642,010	250,000	1,100,730	130,083,108
Other Financing Sources/Transfers In	-	-	-	1,387,730	450,000	-	17,342,362
Total Revenues	1,000,000	4,500,000	283,780	10,194,444	700,000	1,100,730	352,301,160
Expenses:							
Academic Salaries	-	-	-	-	-	-	57,571,273
Classified Salaries	-	-	-	2,858,995	206,669	-	49,022,395
Employee Benefits	-	-	-	774,088	94,557	-	38,285,734
Supplies & materials	-	-	159,911	108,783	5,500	2,500	4,921,437
Other Expenses & Services	82,000	-	93,160	6,274,167	278,947	310,500	128,558,142
Capital Outlay	-	-	279	91,292	450	-	227,265,871
Other Outgo	-	-	30,430	-	-	787,730	109,785,587
Other Financing Uses/Transfers Out	-	4,750,000	-	-	-	-	8,585,880
Total Expenses	82,000	4,750,000	283,780	10,107,325	586,123	1,100,730	623,996,319
Net Increase (Decrease) to Fund Balance	918,000	(250,000)	-	87,119	113,877	-	(271,695,159)

