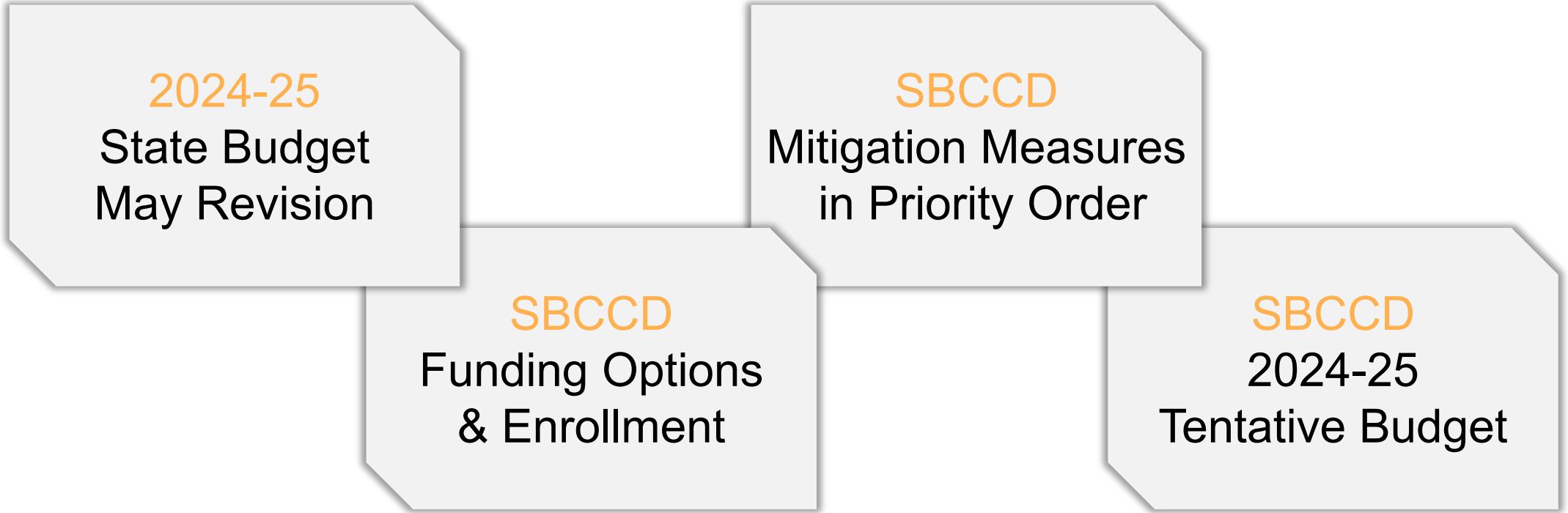




# 2024-25 Tentative Budget

SAN BERNARDINO COMMUNITY  
COLLEGE DISTRICT





Board Strategy Session



May 23, 2024



<b>\$45.0 Billion Deficit</b> Further deterioration of \$7.1 billion from January's proposed budget	<b>1.07% COLA</b> Up from 0.76% proposed in January; will be used to cover any operating cost increases	<b>0.5% FTES Growth</b> State continues to include hold harmless protection but this will end after 2024-25
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The May Revision uses several tools to address the projected \$27.6 billion shortfall, including deferrals, reductions from the 2022-23 and 2023-24 budgets, internal borrowing and fund shifts, and withdrawal of state reserves.





**2023-24**

**Student Centered Funding  
Formula (SCFF)**

The State Chancellor's Office provides this amount based on the new SCFF and it includes Full-Time Equivalent Students (FTES), Supplemental and Student Success metrics.

**Hold Harmless  
(Expires 2024-25)**

The 2021 Budget Act extended the SCFF's existing minimum revenue provision (Hold Harmless) by one year, through 2024-25. Under this provision, districts will earn at least their 2017-18 Total Compensational Revenue (TCR), adjusted by COLA each year, or last year's TCR multiplied by COLA.



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### Student Centered Funding Formula (SCFF)

The State Chancellor's Office provides this amount based on the new SCFF and it includes Full-Time Equivalent Students (FTES), Supplemental and Student Success metrics.

### 2024-25

#### Hold Harmless (Expires 2024-25)

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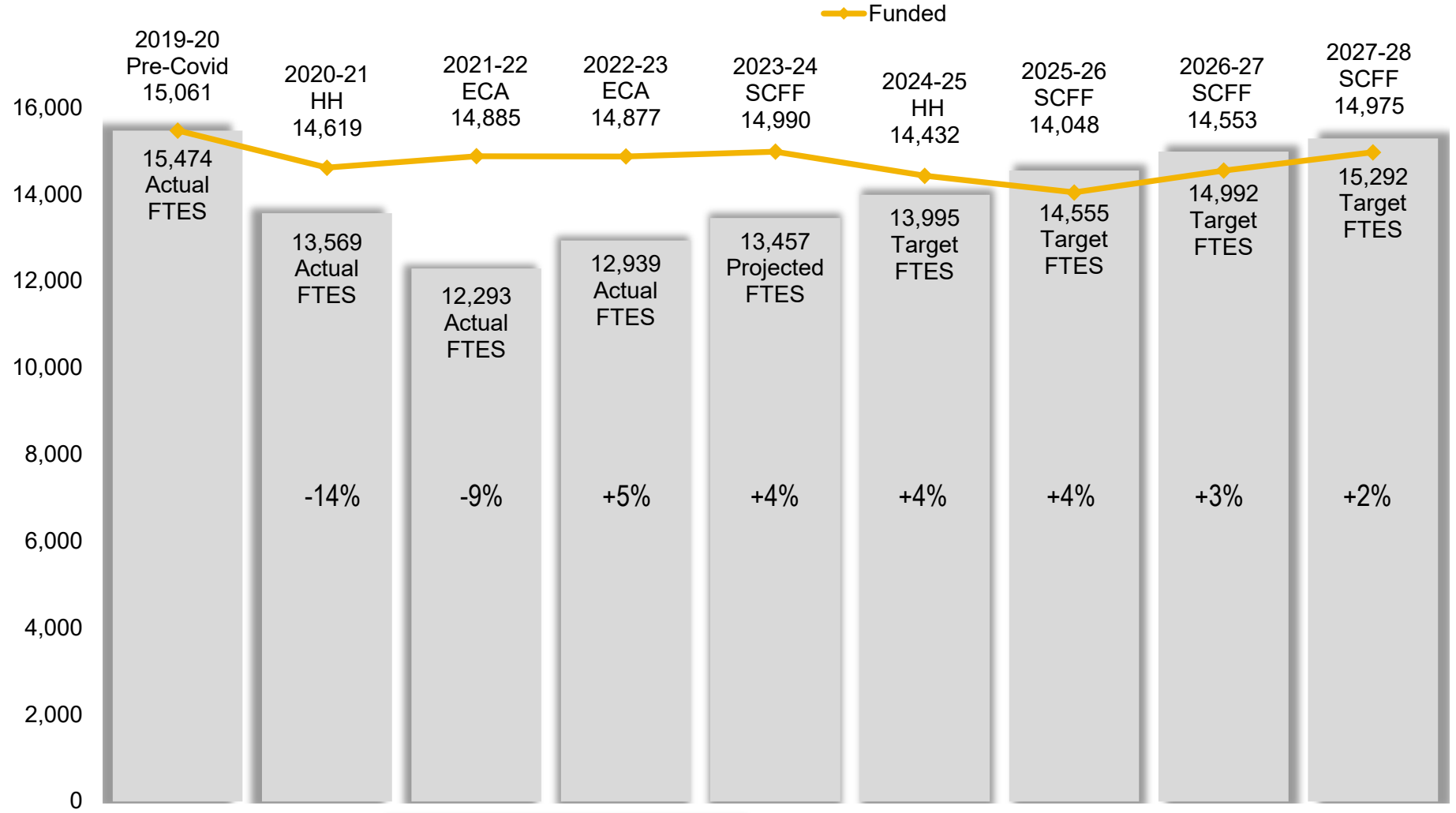
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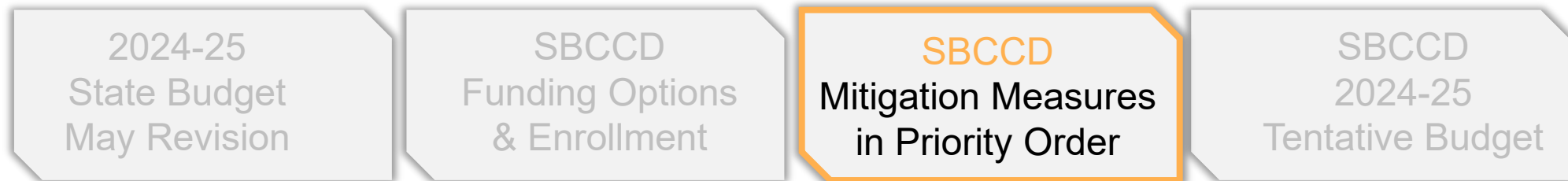
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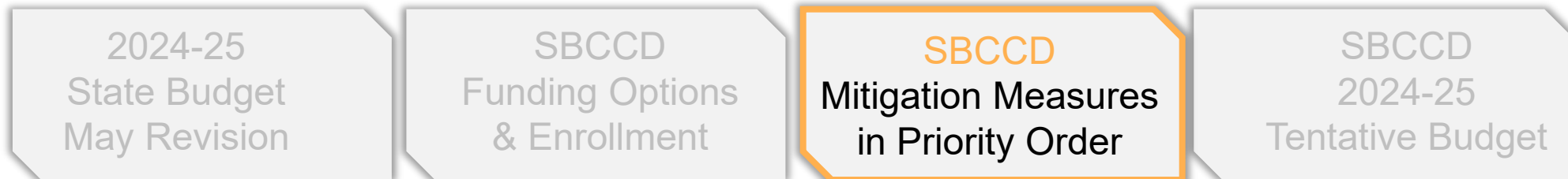
Anticipating action to address State budget gaps deferrals, SBCCD staff has implemented nine measures to mitigate the impact of such actions.

These strategies are prioritized, and latter measures will not be implemented if SBCCD is able to meet its reserve requirement and maintain a balanced budget.





1.	2.	3.
<p><b>Meet or Exceed FTES Goals</b></p> <p>Having already attained this year's FTES goal, we are confident in our ability to achieve the following enrollment goals over the next four years.</p> <ul style="list-style-type: none"> <li>• FY24/25 4%</li> <li>• FY25/26 4%</li> <li>• FY26/27 3%</li> <li>• FY27/28 2%</li> </ul>	<p><b>No Increase in Object Codes 4000's – 6000's</b></p> <p>Due to the 1.07% COLA, prioritizing wages, step and column increases, and increased costs in employee benefits. Any increases in expenses due to inflation will be covered from other areas of the budget.</p>	<p><b>Maintain Competitive Employee Health Benefits</b></p> <p>SBCCD will continue to offer one cost-free benefit plan to eligible employees to maintain competitive health benefits.</p>







3.

4.

5.

6.

**Maintain Competitive Employee Health Benefits**

**Soft Hiring Freeze**

**As Appropriate, Eliminate Low-Enrolled Classes**

**Reduction of Reassigned Time**

SBCCD will continue to offer one cost-free benefit plan to eligible employees to maintain competitive health benefits.

As part of the early retirement incentive plan, all vacancies will require Chancellor’s Cabinet approval. Recruitment will be limited to essential positions only.

We will evaluate low-enrolled classes and optimize class offerings as part of our enrollment management strategies. Classes needed to meet graduation requirements will continue to be offered.

Reassigned time will be evaluated and modified to ensure it is focused on student success and/or student enrollment.

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6.

**Reduction of Reassign Time**

Reassign time will be evaluated and modified to ensure it is focused on student success and/or student enrollment.

7.

**Use of Commercial Property Income**

Commercial property income will be used as needed to balance the budget or meet the two-month reserve requirement.

8.

**Use of OPEB Trust Funds**

Up to \$2 million from the Other Post Employment Benefits, or OPEB, trust will be utilized as necessary to balance the budget or meet the two-month reserve requirement.

9.

**Reduction of Reserve Requirement**

If necessary, SBCCD staff will propose Board approval of the usage of reserves to balance the budget.

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## UNRESTRICTED GENERAL FUND | SUMMARY (4% FY 2024-25 FTES Growth)

	Tentative FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
<b>Revenues</b>					
State-Based Revenue	130,634,468	130,634,467	136,114,841	139,898,533	142,944,806
Other Revenue	9,721,881	9,721,881	9,721,881	9,721,881	9,721,881
PARS Trust Gains	2,050,000	2,050,000	2,050,000	500,000	-
FCC Legal Fees Reimbursement/DSO Portion FCC	-	3,000,000	-	-	-
Commercial Building Profits	-	700,000	200,000	-	-
<b>Total Revenues</b>	<b>142,406,349</b>	<b>146,106,348</b>	<b>148,086,722</b>	<b>150,120,415</b>	<b>152,666,687</b>
<b>Expenditures</b>					
1000 - Academic Salaries	55,099,860	55,571,524	56,052,621	56,543,340	57,169,007
2000 - Classified Salaries	34,732,260	35,272,781	35,824,111	36,386,469	37,103,474
3000 - Benefits	36,503,540	36,991,756	37,492,385	38,005,756	38,591,450
4000 - Supplies	1,541,548	1,572,379	1,603,827	1,635,903	1,668,621
5000 - Other Expenses and Services	15,336,801	15,643,537	15,956,408	16,275,536	16,601,047
6000 - Capital Outlay	584,481	596,171	608,094	620,256	632,661
7000 - Other Outgo	1,215,591	1,200,000	1,200,000	1,200,000	1,200,000
<b>Total Expenditures</b>	<b>145,014,081</b>	<b>146,848,147</b>	<b>148,737,446</b>	<b>150,667,260</b>	<b>152,966,260</b>
<b>Total Operating Gains/(Losses)</b>	<b>(2,607,732)</b>	<b>(741,799)</b>	<b>(650,724)</b>	<b>(546,845)</b>	<b>(299,573)</b>
Early Retirement Savings Estimate	1,583,747	1,152,522	1,004,047	894,773	814,347
Vacant Position Savings Estimate	1,050,000	-	-	-	-
<b>Beginning Fund Balance</b>	<b>23,864,468</b>	<b>23,890,483</b>	<b>24,301,206</b>	<b>24,654,528</b>	<b>25,002,456</b>
Amount Added/(Used) to/(from) Fund Balance	26,015	410,723	353,323	347,928	514,774
<b>Ending Fund Balance</b>	<b>23,890,483</b>	<b>24,301,206</b>	<b>24,654,528</b>	<b>25,002,456</b>	<b>25,517,230</b>
<b>Fund Balance in Months</b>	<b>2.01</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.01</b>





## BUDGET SUMMARY BY FUND

Category	Unrestricted General Fund 110	Restricted General Fund 125	Bond Interest/ Redemption 215	Child Development 330/335	Capital Outlay 410/415	Bond Measure M 435	Bond Measure CC 445	Cafeteria 520
<b>Revenues:</b>								
Federal Revenues	-	2,513,410	-	551,215	-	-	-	-
State Revenues	91,727,204	70,058,966	200,000	4,493,797	3,173,731	-	-	-
Local Revenues	48,629,145	10,290,148	54,800,000	191,291	440,945	800,000	6,000,000	575,500
Other Financing Sources/Transfers In	2,050,000	12,282,722	-	-	-	-	-	-
<b>Total Revenues</b>	<b>142,406,349</b>	<b>95,145,246</b>	<b>55,000,000</b>	<b>5,236,303</b>	<b>3,614,676</b>	<b>800,000</b>	<b>6,000,000</b>	<b>575,500</b>
<b>Expenses:</b>								
Academic Salaries	55,099,860	8,823,409	-	-	-	-	-	-
Classified Salaries	34,732,260	14,498,675	-	2,681,410	257,920	-	354,006	329,545
Employee Benefits	36,503,540	8,301,629	-	1,381,161	125,761	-	173,204	1,133
Supplies & materials	1,541,548	3,420,670	-	280,915	-	-	1,000	235,565
Other Expenses & Services	15,336,801	40,201,200	-	260,559	321,339	1,339,286	3,285,484	9,257
Capital Outlay	584,481	3,915,919	-	632,258	4,249,706	9,259,514	151,707,610	-
Other Outgo	1,215,591	15,983,744	55,000,000	-	-	-	-	-
Other Financing Uses/Transfers Out	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>145,014,081</b>	<b>95,145,246</b>	<b>55,000,000</b>	<b>5,236,303</b>	<b>4,954,726</b>	<b>10,598,800</b>	<b>155,521,304</b>	<b>575,500</b>
Early Retirement Savings Estimate	1,583,747	-	-	-	-	-	-	-
Vacant Position Savings Estimate	1,050,000	-	-	-	-	-	-	-
<b>Net Increase (Decrease) to Fund Balance</b>	<b>26,015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,340,050)</b>	<b>(9,798,800)</b>	<b>(149,521,304)</b>	<b>-</b>

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## BUDGET SUMMARY BY FUND

Category	Investment Properties 590	Workers Comp/ Self Insurance 615/620	Retiree Benefits 690	Associated Students 710	Student Representation 720	Student Body Center Fee 730
<b>Revenues:</b>						
Federal Revenues	-	-	-	-	-	-
State Revenues	-	-	-	-	-	-
Local Revenues	5,338,887	2,444,920	371,000	146,000	142,305	397,308
Other Financing Sources/Transfers In	-	1,200,000	-	-	-	-
<b>Total Revenues</b>	<b>5,338,887</b>	<b>3,644,920</b>	<b>371,000</b>	<b>146,000</b>	<b>142,305</b>	<b>397,308</b>
<b>Expenses:</b>						
Academic Salaries	-	-	-	-	-	-
Classified Salaries	-	-	-	-	-	159,763
Employee Benefits	-	-	371,000	-	-	92,099
Supplies & materials	-	-	-	55,000	-	24,709
Other Expenses & Services	2,804,175	4,186,865	-	82,000	142,305	30,737
Capital Outlay	3,892,316	-	-	9,000	-	90,000
Other Outgo	-	-	-	-	-	-
Other Financing Uses/Transfers Out	-	-	-	-	-	-
<b>Total Expenses</b>	<b>6,696,491</b>	<b>4,186,865</b>	<b>371,000</b>	<b>146,000</b>	<b>142,305</b>	<b>397,308</b>
Early Retirement Savings Estimate	-	-	-	-	-	-
Vacant Position Savings Estimate	-	-	-	-	-	-
<b>Net Increase (Decrease) to Fund Balance</b>	<b>(1,357,604)</b>	<b>(541,945)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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## BUDGET SUMMARY BY FUND

Category	Financial Aid 745	Scholarship & Loan 755	OPEB Trust 765	PARS Trust 775	Student Clubs/Trusts 810	KVCR 390/395	Inland Futures Foundation 890/895	All Funds
<b>Revenues:</b>								
Federal Revenues	23,163,823	-	-	-	-	397,711	-	26,626,159
State Revenues	5,389,460	-	-	-	-	-	-	175,043,158
Local Revenues	5,045	754,989	1,000,000	5,400,000	154,102	3,830,949	1,483,453	143,195,987
Other Financing Sources/Transfers In	1,119,084	-	-	-	-	3,452,352	-	20,104,158
<b>Total Revenues</b>	<b>29,677,412</b>	<b>754,989</b>	<b>1,000,000</b>	<b>5,400,000</b>	<b>154,102</b>	<b>7,681,012</b>	<b>1,483,453</b>	<b>364,969,462</b>
<b>Expenses:</b>								
Academic Salaries	-	-	-	-	-	-	-	63,923,269
Classified Salaries	-	-	-	-	-	2,471,631	-	55,485,210
Employee Benefits	-	-	-	-	-	1,134,031	-	48,083,558
Supplies & materials	-	-	-	-	66,794	45,382	12,000	5,683,583
Other Expenses & Services	59,463	-	82,000	-	55,220	3,778,461	381,453	72,356,605
Capital Outlay	-	-	-	-	-	61,202	-	174,402,006
Other Outgo	29,617,949	754,989	-	4,002,000	32,088	-	1,090,000	107,696,361
Other Financing Uses/Transfers Out	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>29,677,412</b>	<b>754,989</b>	<b>82,000</b>	<b>4,002,000</b>	<b>154,102</b>	<b>7,490,707</b>	<b>1,483,453</b>	<b>527,630,592</b>
Early Retirement Savings Estimate	-	-	-	-	-	-	-	-
Vacant Position Savings Estimate	-	-	-	-	-	-	-	-
<b>Net Increase (Decrease) to Fund Balance</b>	<b>-</b>	<b>-</b>	<b>918,000</b>	<b>1,398,000</b>	<b>-</b>	<b>190,305</b>	<b>-</b>	<b>(162,661,130)</b>

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Thank You!

