



2024-25 Final Budget

SAN BERNARDINO COMMUNITY
COLLEGE DISTRICT





State Budget
2024-25

SBCCCD
Mitigation Measures
in Priority Order

SBCCCD
Funding Options
& Enrollment

SBCCCD
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Final Budget





\$45.0 Billion Deficit	1.07% COLA	0.5% FTES Growth
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The 2024-25 California State Budget reflects expenditures of approximately \$298 billion – down 4.2% from 2023-24. General Fund spending is reduced by more than 6% to address deficit.

The budget incorporates various solutions to close the deficit, including funding delays, reductions from previous budgets, and suspension of certain tax credits.



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Student Centered Funding Formula (SCFF)

The State Chancellor's Office provides this amount based on a district's SCFF and it includes Full-Time Equivalent Students (FTES), Supplemental and Student Success metrics.

Hold Harmless (Expires 2024-25)

The existing minimum revenue provision (Hold Harmless) expires in 2024-25. Under this provision, districts earn at least their 2017-18 Total Compensational Revenue (TCR), adjusted by COLA each year, or the prior year's TCR multiplied by COLA.



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Hold Harmless (Expires 2024-25)

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SCFF and The New Floor

The 2021 Budget Act extended the SCFF Hold Harmless provision through 2024-25. The 2022 Budget Act extended the revenue protections in a modified form beginning in 2025-26, with a district's 2024-25 funding representing its new "floor." Starting in 2025-26, districts will be funded at their SCFF-generated amount that year or their 2024-25 funding floor, whichever is higher. This revised hold harmless provision no longer includes adjustments to reflect cumulative COLAs over time, as is the case with the provision in effect through 2024-25.



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2024-25

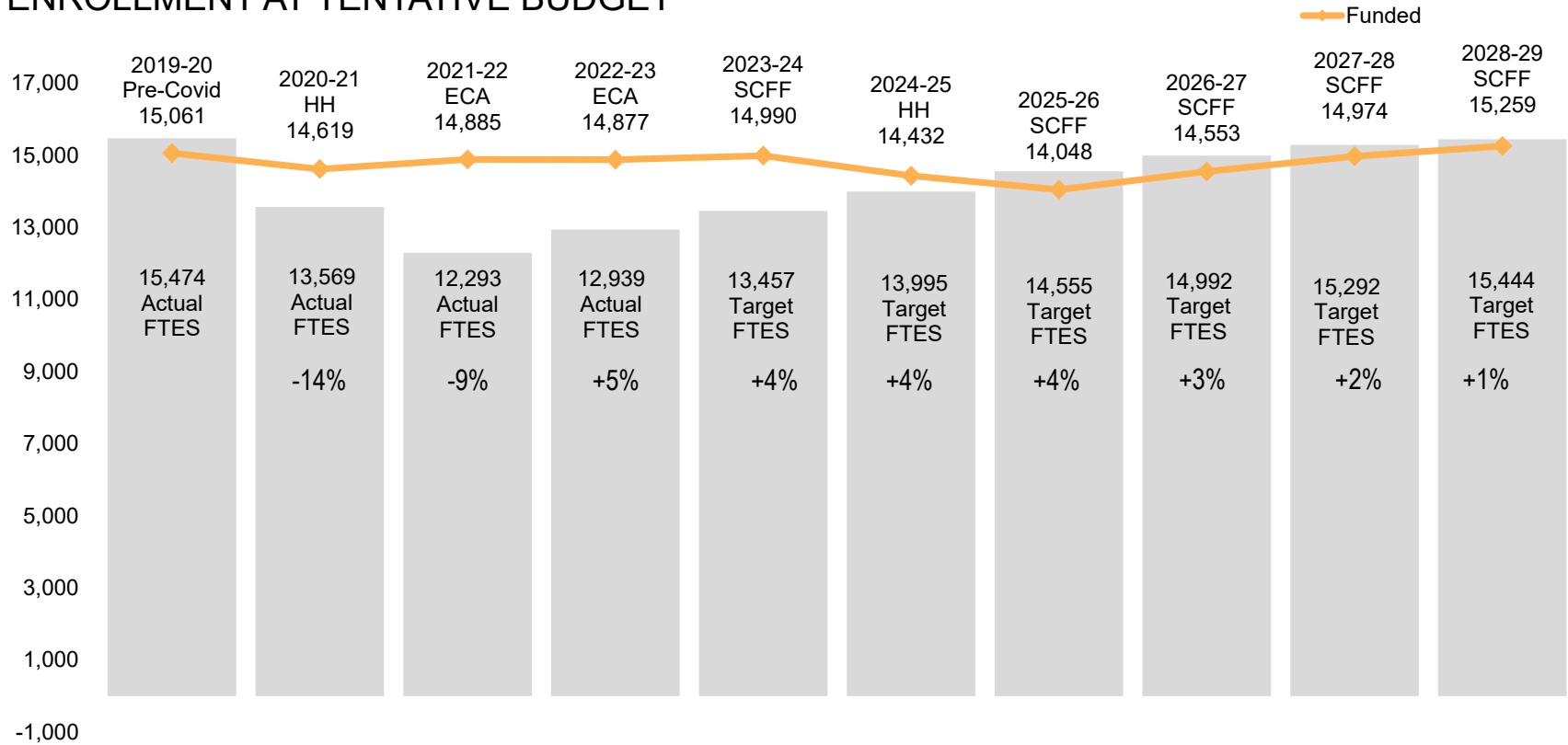
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ENROLLMENT AT TENTATIVE BUDGET



Board Strategy Session

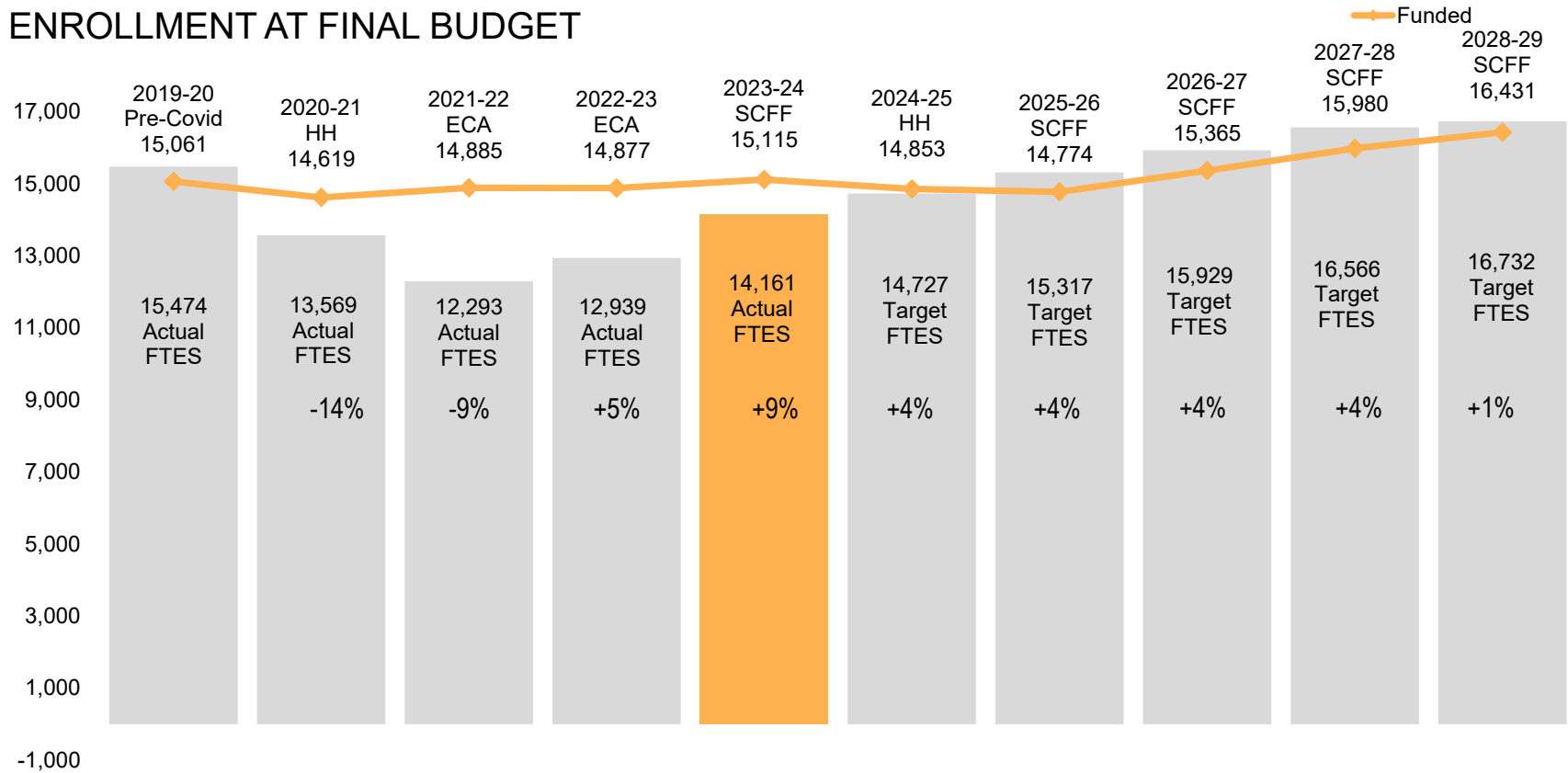


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ENROLLMENT AT FINAL BUDGET



Board Strategy Session



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Anticipating State action to address its budget gaps, SBCCD has implemented nine measures to mitigate the impact of such actions.

These strategies are prioritized, and latter measures will not be implemented if SBCCD is able to meet its reserve requirement and maintain a balanced budget.



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1.	2.	3.
<p>Meet or Exceed FTES Goals</p> <p>Having attained this year's FTES goal, we are confident in our ability to achieve the following enrollment goals.</p> <ul style="list-style-type: none"> • FY24/25 4% • FY25/26 4% • FY26/27 4% • FY27/28 4% • FY28/29 1% 	<p>No Increase in Object Codes 4000's – 6000's</p> <p>Due to the 1.07% COLA, prioritizing wages, step and column increases, and increased costs in employee benefits, the 2024-25 budget reflects no increases in object codes 4000-6000. Any increases in expenses due to inflation will be covered from other areas of the budget.</p>	<p>Maintain Competitive Employee Health Benefits</p> <p>SBCCD will continue to offer one cost-free benefit plan to eligible employees to maintain competitive health benefits.</p>



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3.

Maintain Competitive Employee Health Benefits

SBCCD will continue to offer one cost-free benefit plan to eligible employees to maintain competitive health benefits.

4.

Soft Hiring Freeze

As part of the early retirement incentive plan, all vacancies will require Chancellor’s Cabinet approval. Recruitment will be limited to essential positions only.

5.

As Appropriate, Eliminate Low-Enrolled Classes

We will evaluate low-enrolled classes and optimize class offerings as part of our enrollment management strategies. Classes needed to meet graduation requirements will continue to be offered.

6.

Reduction of Reassign Time

Reassign time will be evaluated and modified to ensure it is focused on student success and/or student enrollment.

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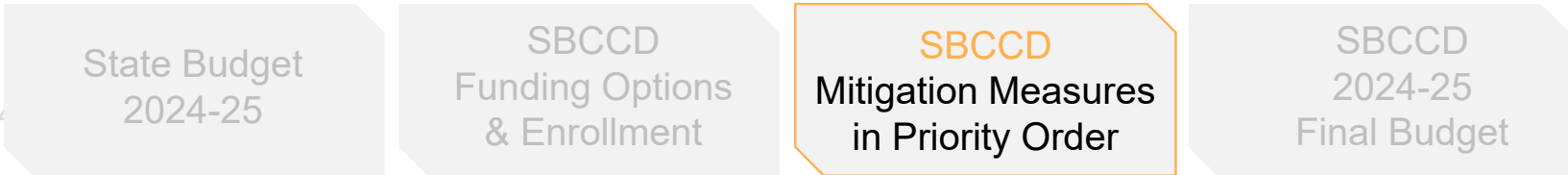


6.	7.	8.	9.
<p>Reduction of Reassign Time</p> <p>Reassign time will be evaluated and modified to ensure it is focused on student success and/or student enrollment.</p>	<p>Use of Commercial Property Income</p> <p>Commercial property income will be used as needed to balance the budget or meet the two-month reserve requirement.</p>	<p>Use of OPEB Trust Funds</p> <p>Up to \$2 million from the Other Post Employment Benefits, or OPEB, trust will be utilized as necessary to balance the budget or meet the two-month reserve requirement.</p>	<p>Reduction of Reserve Requirement</p> <p>If necessary, SBCCD staff will propose Board approval of the usage of reserves to balance the budget.</p>

Board



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UNRESTRICTED GENERAL FUND SUMMARY

	Proposed Budget FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Revenues					
State-Based Revenue	130,987,469	133,070,030	137,708,903	142,560,895	145,810,753
Other Revenue	9,721,881	9,721,881	9,721,881	9,721,881	9,721,881
PARS Trust Gains	2,050,000	2,050,000	2,050,000	-	-
PARS FCC Legal Fees Reimbursement/DSO Portion	1,200,000	1,800,000	-	-	-
Commercial Building Profits	-	900,000	150,000	-	-
Total Revenues	143,959,350	147,541,911	149,630,784	152,282,777	155,532,635
Expenditures					
1000 - Academic Salaries	55,607,366	56,079,030	56,560,128	57,050,847	57,676,514
2000 - Classified Salaries	35,289,862	35,830,382	36,381,713	36,944,070	37,661,076
3000 - Benefits	37,141,772	37,629,988	38,130,617	38,831,343	39,619,380
4000 - Supplies	1,549,223	1,580,207	1,611,811	1,668,225	1,726,613
5000 - Other Expenses and Services	15,011,126	15,311,349	15,617,576	16,164,191	16,729,937
6000 - Capital Outlay	719,276	733,662	748,335	774,526	801,635
7000 - Other Outgo	1,215,591	1,224,000	1,248,480	1,292,177	1,337,403
Total Expenditures	146,534,216	148,388,618	150,298,660	152,725,379	155,552,558
Total Operating Gains/(Losses)	(2,574,866)	(846,707)	(667,875)	(442,602)	(19,923)
Early Retirement Savings Estimate	1,583,747	1,152,522	1,004,047	894,773	814,347
Vacant Position Savings Estimate	1,050,000	-	-	-	-
Beginning Fund Balance	24,213,732	24,272,613	24,578,428	24,914,599	25,366,770
Amount Added/(Used) to/(from) Fund Balance	58,881	305,815	336,172	452,171	794,424
Ending Fund Balance	24,272,613	24,578,428	24,914,599	25,366,770	26,161,194
Fund Balance in Months	2.02	2.00	2.00	2.00	2.03



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BUDGET SUMMARY BY FUND

Category	Unrestricted General Fund 01-00/01-23	Restricted General Fund 01-50	Bond Interest/ Redemption 21	Child Development 72	Capital Outlay 41	Bond Measure M 42	Bond Measure CC 44	Cafeteria 52
Revenues:								
Federal Revenues	-	5,595,294	-	551,215	-	-	-	-
State Revenues	91,956,655	76,900,695	200,000	4,493,797	3,173,731	-	-	-
Local Revenues	48,752,696	12,176,719	54,800,000	191,291	540,945	800,000	6,000,000	574,367
Other Financing Sources/Transfers In	3,250,000	13,348,938	-	-	-	-	-	-
Total Revenues	143,959,350	108,021,646	55,000,000	5,236,303	3,714,676	800,000	6,000,000	574,367
Expenses:								
Academic Salaries	55,607,366	8,719,219	-	-	-	-	-	-
Classified Salaries	35,289,862	15,408,163	-	2,677,810	278,627	-	363,793	329,545
Employee Benefits	37,141,772	8,461,155	-	1,380,930	132,957	-	176,605	-
Supplies & materials	1,549,223	3,878,628	-	255,829	-	-	1,000	235,565
Other Expenses & Services	15,011,126	46,916,214	-	256,077	2,826,277	1,343,286	3,293,484	9,257
Capital Outlay	719,276	5,702,425	-	665,657	4,269,306	10,195,142	293,654,610	-
Other Outgo	1,215,591	18,935,842	55,000,000	-	1,066,216	-	-	-
Other Financing Uses/Transfers Out	-	-	-	-	-	-	-	-
Total Expenses	146,534,216	108,021,646	55,000,000	5,236,303	8,573,383	11,538,428	297,489,492	574,367
Net Increase (Decrease) to Fund Balance	(2,574,866)	-	-	-	(4,858,707)	(10,738,428)	(291,489,492)	-
Estimated Beginning Fund Balance	24,213,732	19,311,593	87,404,780	107,952	18,559,174	80,483,848	328,990,907	216,259
Early Retirement Savings Estimate	1,583,747	-	-	-	-	-	-	-
Vacant Position Savings Estimate	1,050,000	-	-	-	-	-	-	-
Estimated Ending Fund Balance	24,272,613	19,311,593	87,404,780	107,952	13,700,467	69,745,420	37,501,415	216,259

Board Strategy Session



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BUDGET SUMMARY BY FUND

Category	Investment Properties 59	Workers Comp/ Self Insurance 78/84	Retiree Benefits 68	Associated Students 91	Student Representation 92	Student Body Center Fee 73	Financial Aid 94	Scholarship & Loan & Loan 95
Revenues:								
Federal Revenues	-	-	-	-	-	-	23,163,823	-
State Revenues	-	-	-	-	-	-	5,389,460	-
Local Revenues	5,201,007	2,444,920	371,000	146,000	142,305	346,950	5,045	754,989
Other Financing Sources/Transfers In	-	1,200,000	-	-	-	-	1,119,084	-
Total Revenues	5,201,007	3,644,920	371,000	146,000	142,305	346,950	29,677,412	754,989
Expenses:								
Academic Salaries	-	-	-	-	-	-	-	-
Classified Salaries	-	-	-	-	-	122,391	-	-
Employee Benefits	-	-	2,871,000	-	-	79,113	-	-
Supplies & materials	-	-	-	55,000	-	24,709	-	-
Other Expenses & Services	3,356,804	4,186,865	-	82,000	142,305	30,737	59,463	-
Capital Outlay	3,565,999	-	-	9,000	-	90,000	-	-
Other Outgo	-	-	-	-	-	-	29,617,949	754,989
Other Financing Uses/Transfers Out	-	-	-	-	-	-	-	-
Total Expenses	6,922,803	4,186,865	2,871,000	146,000	142,305	346,950	29,677,412	754,989
Net Increase (Decrease) to Fund Balance	(1,721,796)	(541,945)	(2,500,000)	-	-	-	-	-
Estimated Beginning Fund Balance	57,014,949	3,735,587	3,101,465	502,828	140,145	906,166	-	100,407
Early Retirement Savings Estimate	-	-	-	-	-	-	-	-
Vacant Position Savings Estimate	-	-	-	-	-	-	-	-
Estimated Ending Fund Balance	55,293,153	3,193,642	601,465	502,828	140,145	906,166	-	100,407

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BUDGET SUMMARY BY FUND

Category	OPEB Trust 71	PARS Trust 77	Student Clubs/Trusts 99	KVCR 74	Inland Futures Foundation 79	All Funds
Revenues:						
Federal Revenues	-	-	-	397,711	-	29,708,043
State Revenues	-	-	-	-	-	182,114,338
Local Revenues	1,000,000	5,400,000	211,088	5,785,549	1,483,453	147,128,324
Other Financing Sources/Transfers In	-	-	-	3,452,352	-	22,370,374
Total Revenues	1,000,000	5,400,000	211,088	9,635,612	1,483,453	381,321,078
Expenses:						
Academic Salaries	-	-	2,500	-	-	64,329,085
Classified Salaries	-	-	-	2,982,663	-	57,452,854
Employee Benefits	-	-	-	1,248,284	-	51,491,816
Supplies & materials	-	-	90,435	91,682	12,000	6,194,071
Other Expenses & Services	82,000	-	86,065	5,203,561	381,453	83,266,974
Capital Outlay	-	-	-	90,202	-	318,961,617
Other Outgo	-	5,202,000	32,088	-	1,090,000	112,914,675
Other Financing Uses/Transfers Out	-	-	-	-	-	-
Total Expenses	82,000	5,202,000	211,088	9,616,392	1,483,453	694,611,092
Net Increase (Decrease) to Fund Balance	918,000	198,000	-	19,220	-	(313,290,014)
Estimated Beginning Fund Balance	11,127,362	109,810,011	261,704	-	335,835	746,324,704
Early Retirement Savings Estimate	-	-	-	-	-	1,583,747
Vacant Position Savings Estimate	-	-	-	-	-	1,050,000
Estimated Ending Fund Balance	12,045,362	110,008,011	261,704	19,220	335,835	435,668,437

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Thank You!

