

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees
FROM: Bruce Baron, Chancellor
REVIEWED BY: Jose F. Torres, Vice Chancellor, Business & Fiscal Services
PREPARED BY: Lawrence P. Strong, Director of Fiscal Services
DATE: February 8, 2018
SUBJECT: Budget Report

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

The attached Revenue and Expenditure Summary reflects activity for the 2017-18 fiscal year through January 10, 2018. As of that date, SBCCD was 53.1% through the fiscal year and had spent and/or encumbered approximately 51.4% of its budgeted general fund.

Also included in this board item is an exhibit reflecting the most recent FTES Report in terms of dollars.

ANALYSIS

While year to date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2017-18 budget unless noted here. For explanations of any significant variances in year to date revenues/expenditures from fiscal year elapsed, please see the attached summary.

INSTITUTIONAL VALUES

III. Resource Management for Efficiency, Effectiveness, and Excellence

FINANCIAL IMPLICATIONS

There are no financial implications associated with this board item.



FTES Update (In Dollars)*
Year to Date 02/01/2018

San Bernardino Valley College

TOTAL FTES*	TERM	BUDGETED	ACTUAL	PROJECTED	STATUS
	Fall 2016	\$ 283,318	\$ 242,108	\$ 242,108	
	Spring 2017	710,871	710,871	710,871	
	Summer 1	3,981,943	4,057,158	4,057,158	
	Fall 2017	23,912,535	24,093,981	24,091,921	
	Spring 2018	23,072,882	23,915,256	24,103,130	
	Summer 2	2,591,108	-	1,473,289	
	FY 2017-18	\$ 54,552,657	\$ 53,019,375	\$ 54,678,477	●

Crafton Hills College

TOTAL FTES*	TERM	BUDGETED	ACTUAL	PROJECTED	STATUS
	Spring 2017	\$ 139,083	\$ 139,083	\$ 139,083	
	Summer 2017	2,084,199	2,085,623	2,085,623	
	Fall 2017	10,936,288	10,949,653	10,949,653	
	Spring 2018	10,276,861	10,106,733	10,292,314	
	FY 2017-18	\$ 23,436,430	\$ 23,281,093	\$ 23,466,675	●

SBCCD Total

TOTAL FTES*	TERM	BUDGETED	ACTUAL	PROJECTED	STATUS
	Fall 2016	\$ 283,318	\$ 242,108	\$ 242,108	
	Spring 2017	849,955	849,955	849,955	
	Summer 1	6,066,141	6,142,781	6,142,781	
	Fall 2017	34,848,822	35,043,635	35,041,574	
	Spring 2018	33,349,743	34,021,989	34,395,445	
	Summer 2	2,591,108	-	1,473,289	
	FY 2017-18	\$ 77,989,087	\$ 76,300,468	\$ 78,145,152	●

*Includes Credit, Enhanced and Non-Credit FTES



Budget Revenue & Expenditure Summary

Year to Date 01/10/2018

	53.1% of Fiscal Year Elapsed						COMMENTS
	REVENUES			EXPENDITURES			
	Budget	Received YTD		Budget	Expensed/ Encumbered YTD		
01 General Fund	\$ 143,947,469	\$ 82,099,885	57.0%	\$ 146,855,336	\$ 75,441,785	51.4%	
21 Bond Interest & Redemption	\$ 21,665,000	\$ 2,390,506	11.0%	\$ 21,665,000	\$ 20,274,936	93.6%	<i>Taxes are determined and collected by the County for bond measures; SBCCD does not control this fund.</i>
41 Capital Outlay Projects	\$ 2,813,992	\$ 814,389	28.9%	\$ 8,334,092	\$ 4,552,544	54.6%	<i>RDA revenue transfer expected in by year end.</i>
42 Bond Construction	\$ -	\$ 47,470	n/a	\$ 8,118,504	\$ 3,870,232	47.7%	
59 FCC Auction Proceeds	\$ 157,113,171	\$ 157,199,731	100.1%	\$ 2,400,000	\$ 20,717,676	863.2%	<i>Expenditures are for KVCR Transition costs as well as the transfer of \$20 million to Fund 68, as approved by the Board of Trustees, for STRS/PERS.</i>
68 Retiree Benefit	\$ 261,000	\$ 20,068,453	7689.1%	\$ 371,234	\$ 172,269	46.4%	<i>\$20 million transferred from Fund 59 for STRS/PERS investment.</i>
72 Child Development	\$ 2,915,120	\$ 1,303,984	44.7%	\$ 2,915,032	\$ 1,423,136	48.8%	
73 Student Body Center Fee	\$ 285,750	\$ 211,429	74.0%	\$ 285,750	\$ 147,819	51.7%	
74 KVCR	\$ 3,728,232	\$ 1,874,452	50.3%	\$ 3,727,644	\$ 2,165,827	58.1%	
76 KVCR Educational Foundation	\$ 2,883,438	\$ 787,755	27.3%	\$ 2,883,437	\$ 950,632	33.0%	
78 Self Insurance-Liability	\$ 550,000	\$ 552,295	100.4%	\$ 765,000	\$ 598,467	78.2%	
79 EDCT Foundation	\$ 468,996	\$ 288,573	61.5%	\$ 488,996	\$ 151,418	31.0%	
82 FNX	\$ 2,113,290	\$ 1,505,375	71.2%	\$ 2,113,290	\$ 1,430,837	67.7%	
84 Workers Compensation	\$ 1,325,000	\$ 652,354	49.2%	\$ 1,110,000	\$ 682,200	61.5%	



Budget Revenue & Expenditure Summary

Year to Date 01/10/2018

Fiscal Year Elapsed - 53.1%

