

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees  
FROM: Bruce Baron, Chancellor  
REVIEWED BY: Jose F. Torres, Executive Vice Chancellor  
PREPARED BY: Lawrence P. Strong, Director of Fiscal Services  
DATE: April 11, 2019  
SUBJECT: Budget Report

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

The attached Revenue and Expenditure Summary reflects activity for the 2018-19 fiscal year through March 21, 2019. As of that date, SBCCD was 72.3% through the fiscal year and had spent and/or encumbered approximately 60.6% of its budgeted general fund.

ANALYSIS

While year to date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2018-19 budget unless noted here. For explanations of any significant variances in year to date revenues/expenditures from fiscal year elapsed, please see the attached summary.

INSTITUTIONAL VALUES

III. Resource Management for Efficiency, Effectiveness, and Excellence

FINANCIAL IMPLICATIONS

There are no financial implications associated with this board item.



# Budget Revenue & Expenditure Summary

Year to Date 03/21/2019

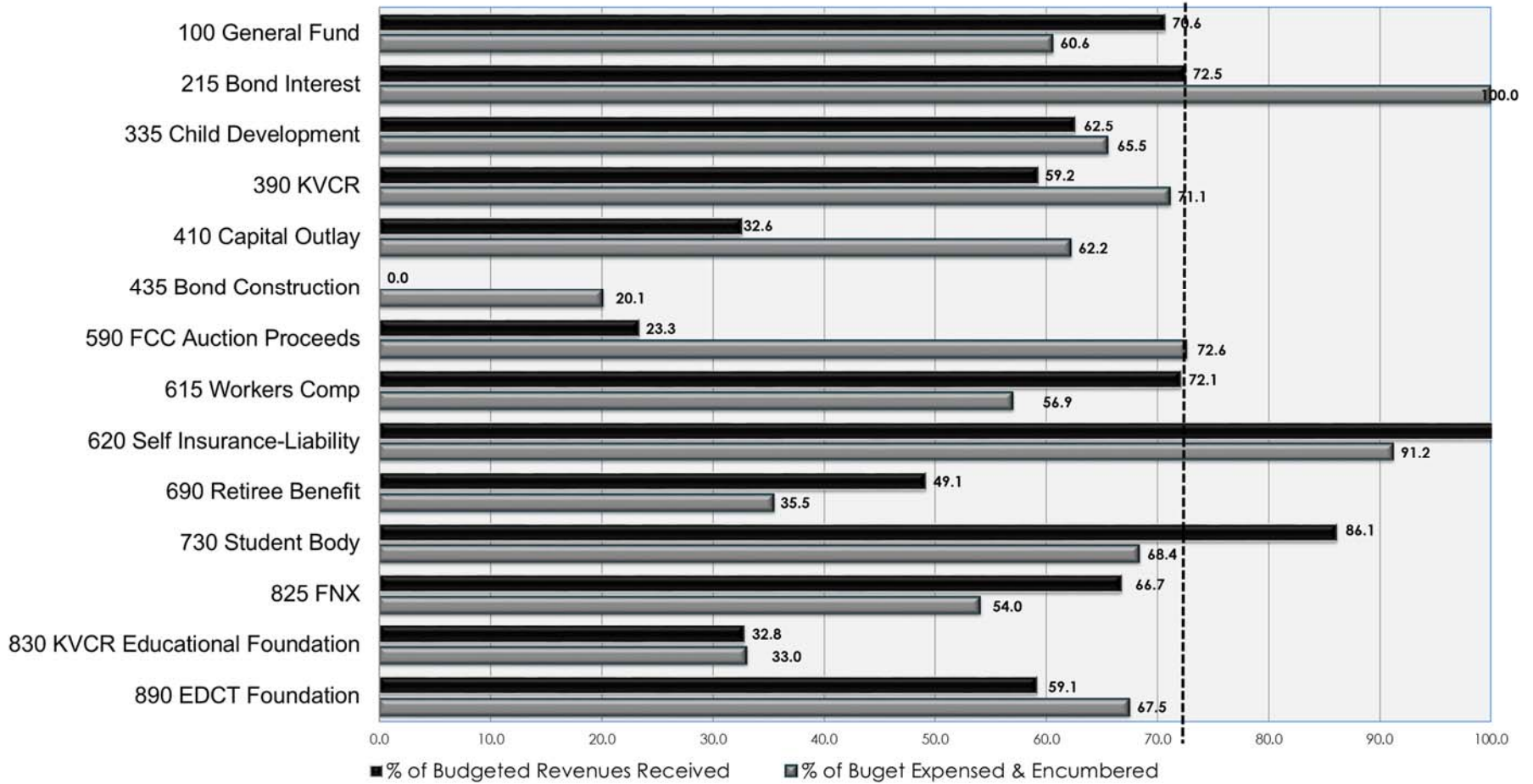
	72.3% of Fiscal Year Elapsed						COMMENTS
	REVENUES			EXPENDITURES			
	Budget	Received YTD		Budget	Expensed/ Encumbered YTD		
100 General Fund	\$163,376,019	\$ 115,412,920	70.6%	\$169,368,801	\$102,607,814	60.6%	<i>Services and Operating expenditures trending lower than expected.</i>
215 Bond Interest & Redemption	\$ 25,703,480	\$ 18,632,347	72.5%	\$ 29,169,261	\$ 29,157,937	100.0%	<i>Taxes are determined and collected by the County for bond measures; SBCCD does not control this fund.</i>
335 Child Development	\$ 3,544,746	\$ 2,217,190	62.5%	\$ 3,544,746	\$ 2,322,554	65.5%	<i>Revenue posted one month in arrears.</i>
390 KVCR	\$ 4,877,875	\$ 2,887,968	59.2%	\$ 4,881,329	\$ 3,470,611	71.1%	<i>Encumbrances total \$1.2million. Revenue received YTD is lower than expected.</i>
410 Capital Outlay Projects	\$ 1,569,707	\$ 511,339	32.6%	\$ 6,592,262	\$ 4,101,178	62.2%	<i>\$900k revenue pending to be posted by the end of March.</i>
435 Bond Construction	\$ -	\$ 27,458	n/a	\$ 9,072,778	\$ 1,821,725	20.1%	<i>Budget includes \$3million for EDA funds match and \$1.6million for program support.</i>
590 FCC Auction Proceeds	\$ 4,000,000	\$ 932,063	23.3%	\$ 70,227,904	\$ 50,991,556	72.6%	<i>\$2million intrafund transfer to post in March.</i>
615 Workers Compensation	\$ 1,257,000	\$ 906,082	72.1%	\$ 1,257,000	\$ 715,797	56.9%	<i>Expenditures are consistent with District claims received.</i>
620 Self Insurance-Liability	\$ 550,000	\$ 557,895	101.4%	\$ 789,687	\$ 719,891	91.2%	<i>FY2019 Insurance payment of \$516,488.</i>
690 Retiree Benefit	\$ 240,000	\$ 117,895	49.1%	\$ 479,935	\$ 170,402	35.5%	<i>Revenue posted one month in arrears. Expenditures are consistent with retiree benefit costs.</i>
730 Student Body Center Fee	\$ 294,700	\$ 253,761	86.1%	\$ 294,700	\$ 201,474	68.4%	
825 FNX	\$ 3,018,000	\$ 2,013,260	66.7%	\$ 3,191,671	\$ 1,724,280	54.0%	<i>Expenditures are consistent with the scope of the funding agreement.</i>
830 KVCR Educational Foundation	\$ 3,455,192	\$ 1,133,801	32.8%	\$ 3,455,224	\$ 1,141,163	33.0%	<i>Revenue received YTD is lower than expected.</i>
890 EDCT Foundation	\$ 533,766	\$ 315,536	59.1%	\$ 567,766	\$ 383,010	67.5%	<i>Revenue received YTD is lower than expected.</i>



# Budget Revenue & Expenditure Summary

Year to Date 03/21/2019

Fiscal Year Elapsed - 72.3%





## Oracle Encumbrance Report

Year to Date 03/21/2019

Fund	Title	Type	Total
100	General Fund	Expense	12,293,422
215	Bond Interest	Expense	-
335	Child Development	Expense	225,425
390	KVCR	Expense	1,034,690
410	Capital Outlay	Expense	1,174,188
435	Bond Construction	Expense	468,957
590	FCC Auction Proceeds	Expense	2,834,719
615	Worker's Comp.	Expense	112,397
620	Self-Insurance - Liability	Expense	102,008
690	Retiree Benefit	Expense	-
730	Student Body Center Fee	Expense	6,439
825	FNX	Expense	320,326
830	KVCR Educational Foundation	Expense	199,748
890	EDCT Foundation	Expense	94,353