

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees
FROM: Bruce Baron, Chancellor
REVIEWED BY: Jose F. Torres, Executive Vice Chancellor
PREPARED BY: Lawrence P. Strong, Director of Fiscal Services
DATE: August 8, 2019
SUBJECT: General Fund Cash Flow Analysis

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

The District's budget is a financial plan based on estimated revenues and expenditures for the fiscal year, which runs from July 1 through June 30. Cash refers to what is actually in the District's treasury on a day-to-day and month-to-month basis. Monitoring the amount of cash available to meet the District's financial obligations is the core responsibility of the Fiscal Services Department. Attached is the restricted and unrestricted General Fund monthly cash flow analysis for the District.

ANALYSIS

The General Fund cash balance as of June 30, 2019, is estimated to be \$30,550,851.

INSTITUTIONAL VALUES

III. Resource Management for Efficiency, Effectiveness, and Excellence

FINANCIAL IMPLICATIONS

This is an information item only. There are no financial implications.



General Fund Cash Flow Analysis – Restricted & Unrestricted Fiscal Year 2018-19

(as of July 23, 2019, rounded to the nearest \$1,000)

	PROJECTED												ACCRUALS	TOTAL
	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN		
Estimated Beginning Cash Balance	42,362	45,720	44,637	48,229	44,325	40,373	42,325	36,752	46,278	52,264	45,979	42,988		
Receipts														
Federal		-6		515	-88	759	4	1,162	406	241	562	-189		3,367
State	10,397	9,345	17,854	9,719	10,806	14,159	10,702	22,788	14,991	6,702	8,513	8,275		144,251
State Deferrals														
Local	411	219	395	604	897	3,979	436	1,417	144	1,476	1,023	1,265		12,266
Temporary Borrowings														
Interfund Transfer & Sale of Assets				2				6,007	8,724	2,206	1,956	107		19,002
Accounts Receivable/Accruals	711	275	645	2,419	169	-439	4	787	403	230	379	1,575		7,159
Total Receipts	11,519	9,833	18,894	13,259	11,784	18,458	11,146	32,162	24,667	10,856	12,434	11,034		186,044
Disbursements														
Academic Salaries	-2	2,306	4,497	4,930	4,877	5,022	4,917	4,618	4,959	5,087	5,066	8,291		54,568
Classified Salaries	2,365	2,667	4,012	2,994	2,990	3,183	2,933	2,686	2,852	2,918	3,166	4,538		37,304
Benefits	1,225	2,067	2,762	2,557	2,568	2,588	2,560	2,691	2,579	2,605	2,637	3,958		30,797
Supplies & Materials	-4	17	129	244	178	239	172	251	271	273	340	2,251		4,361
Other Operating Exp	8	549	3,043	2,174	2,162	3,176	4,104	2,050	2,024	5,176	3,172	13,900		41,538
Capital Outlay	-1	2	80	134	239	131	238	20	226	659	510	1,570		3,808
Other Outgo			300		2,564	2,098	1,865	-206	892	424	1,712	3,261		12,909
Longterm Post-Employment Benefits		-1	-2	-17	-9	21	-2	-9	5	-9	23	-3		-2
Accounts Payable/Accruals	4,570	3,309	479	4,146	168	48	-69	10,534	4,874	8	-1,202	-14,294		12,572
Total Disbursements	8,161	10,917	15,301	17,162	15,736	16,505	16,718	22,636	18,682	17,141	15,425	23,470		197,855
Increase / (Decrease) in Cash Balance	3,358	-1,083	3,593	-3,904	-3,952	1,952	-5,573	9,526	5,986	-6,285	-2,991	-12,437		
Estimated Ending Cash Balance	45,720	44,637	48,229	44,325	40,373	42,325	36,752	46,278	52,264	45,979	42,988	30,551		