

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Post-Employment Benefits Trust

Account Report for the Period
8/1/2019 to 8/31/2019

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114 South Del Rosa Drive
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Account Summary

| Source | Beginning Balance as of 8/1/2019 | Contributions | Earnings | Expenses | Distributions | Transfers | Ending Balance as of 8/31/2019 |
|----------------|--|---------------|---------------------|-------------------|---------------|-----------------|--------------------------------------|
| PENSION - SBVC | \$5,386,918.80 | \$0.00 | \$45,386.65 | \$657.69 | \$0.00 | \$0.00 | \$5,431,647.76 |
| PENSION - KVCR | \$22,625,059.08 | \$0.00 | \$190,623.93 | \$2,762.30 | \$0.00 | -\$9,776,966.07 | \$13,035,954.64 |
| PENSION - FCC | \$52,618,499.61 | \$0.00 | \$443,329.01 | \$6,424.22 | \$0.00 | \$0.00 | \$53,055,404.40 |
| PENSION - FNX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$9,776,966.07 | \$9,776,966.07 |
| Totals | \$80,630,477.49 | \$0.00 | \$679,339.59 | \$9,844.21 | \$0.00 | \$0.00 | \$81,299,972.87 |

Investment Selection

Source

| | |
|----------------|---------------------------------------|
| PENSION - SBVC | Vanguard Conservative Strategy |
| PENSION - KVCR | Vanguard Conservative Strategy |
| PENSION - FCC | Vanguard Conservative Strategy |
| PENSION - FNX | Vanguard Conservative Strategy |

Investment Objective

Source

| | |
|----------------|---|
| PENSION - SBVC | The Conservative Portfolio invests in Vanguard mutual funds using an asset allocation strategy designed for investors seeking both current income and low to moderate capital appreciation. |
| PENSION - KVCR | The Conservative Portfolio invests in Vanguard mutual funds using an asset allocation strategy designed for investors seeking both current income and low to moderate capital appreciation. |
| PENSION - FCC | The Conservative Portfolio invests in Vanguard mutual funds using an asset allocation strategy designed for investors seeking both current income and low to moderate capital appreciation. |
| PENSION - FNX | The Conservative Portfolio invests in Vanguard mutual funds using an asset allocation strategy designed for investors seeking both current income and low to moderate capital appreciation. |

Investment Return

| Source | 1-Month | 3-Months | 1-Year | Annualized Return | | | Plan's Inception Date |
|----------------|---------|----------|--------|-------------------|---------|----------|-----------------------|
| | | | | 3-Years | 5-Years | 10-Years | |
| PENSION - SBVC | 0.83% | 4.27% | 7.40% | - | - | - | 6/22/2018 |
| PENSION - KVCR | 0.83% | 4.27% | 7.40% | - | - | - | 6/22/2018 |
| PENSION - FCC | 0.84% | 4.30% | 7.43% | - | - | - | 6/22/2018 |
| PENSION - FNX | 0.00% | - | - | - | - | - | 8/31/2019 |

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees