



Board of Trustees Finance Committee (BFC)

Via Zoom: <https://cccconfer.zoom.us/j/549449972>

Meeting Minutes – April 9, 2020, 2:00 pm

Members Present – Trustee Harrison, Chair; Trustee Houston; Trustee Singer

Members Absent – Student Trustee Gerard

Additional Trustees Present – Trustee Reyes

Staff Present – Interim Chancellor Torres; Presidents Rodriguez and Horan; Vice Presidents of Administrative Services Stark and Strong, Director of Fiscal Services Strong, Director of Facilities Planning & Construction Farzaneh

I. WELCOME & INTRODUCTIONS

Trustee Harrison called the meeting to order at 2:02 pm. She introduced herself and Trustee Houston. As no members of the public were in attendance, she did not read the Zoom conference statement.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES FROM January 9, 2020

Trustee Houston made a motion to approve the minutes of February 13, 2020, which Trustee Harrison seconded. The minutes were approved by the following vote.

Ayes:	Harrison, Houston
Noes:	None
Abstentions:	None
Absent:	Singer, Gerard

IV. CURRENT TOPICS

A. **Bond Construction Program Project List**

Trustee Harrison invited Interim Chancellor Torres to present this topic. He advised that the Board Finance Committee was being asked to review the proposed May 14 Board agenda item. The original project list was developed three years ago, after a districtwide master planning process. Since that time, there have been changes in construction costs and campus needs. These changes, as well as the availability of land for purchase are some of the factors that drove this effort.

The current Bond Construction Program Project List is the result of extensive collaboration between Chancellor's Cabinet, the campuses, and the Facilities Planning and Construction team. Committee members reviewed the list with Interim Chancellor Torres. Facilities Director Farzaneh commented that the campuses did a thorough job deliberating the list and vetting the projects.

Kelly Goodrich, Recorder

President Rodriguez commented that the list works for SBVC pending the successful acquisition of the swap meet property, otherwise SBVC will need a parking structure, which is not on the current list. Interim Chancellor Torres confirmed this statement and recalled that the parking structure is a priority on the original list. He commented that the high cost of building such a structure is due to the fact that it would be constructed very near the fault line.

Trustees Reyes and Singer joined the meeting.

Interim Chancellor Torres went on to advise that the swap meet property would allow for more spaces than a parking structure. He also advised that the \$38 million budget shown on the project list includes construction of a walking bridge. Such a bridge would not only serve students but also be a symbol of Valley College in the community. Vice President Stark added that such a bridge would be critical to serve the planned 1,200 parking spaces, allowing the flow of students from the parking lot to the campus without crossing the street.

Trustee Harrison asked if the process included discussion of existing buildings, projected enrollments, projected programs, etc. Vice President Stark advised that Valley's projects were predicated on the long-range facilities master plan and the items that Trustee Harrison mentioned. Vice President Strong shared that Crafton began revisiting its priorities over a year ago, just after President Horan came on board. Their process included broad conversation across the senates and factored in the facilities assessment, growth, enrollment, and the need for larger classrooms.

Trustee Harrison asked for confirmation that there is buy-in from the constituent groups. Vice President Strong answered affirmatively. President Rodriguez advised that the Valley College priority list had not changed much apart from the parking solution. She added that all the constituent groups are on board and excited about the possibility of obtaining the swap meet property.

Trustee Singer made a motion to forward to the project list to the full Board for discussion and approval. Trustee Houston seconded the motion, which was passed with the following vote:

Ayes:	Harrison, Houston, Singer
Noes:	None
Abstentions:	None
Absent:	Gerard

B. Measure CC Timeline

The committee reviewed the project timeline. Vice President Stark clarified that the CP-2 Feasibility Study was to determine if it was practicable to keep the aero program on campus. He advised that the study did come back positive.

V. UPDATES (as necessary)

A. Covid-19 Expenditures

The Board of Trustees will receive an update on this at tonight's meeting. Interim Chancellor Torres advised that staff is keeping track of expenditures and SBCCD will be seeking reimbursement from FEMA as well as state resources.

B. FCC Auction Proceeds PARS Update

The BFC reviewed the February update which reflected a huge downturn resulting from the Covid-19 pandemic. Overall SBCCD's unrealized gains were down \$2.4 million. Interim Chancellor Torres cautioned that March is anticipated to be the same. The Committee discussed the Board's need to discuss how these funds might be used to support the Promise Program.

C. Enrollment

Vice Presidents Strong and Stark advised that both campuses were on track. CHC has gone down about 14 FTES due to Covid-19. Productivity was up slightly, and Trustee Singer asked that both presidents continue to pursue improvement in this area.

Interim Chancellor Torres advised that the State Chancellor's Office was providing guidance to the districts and hinting that there will be protection of enrollment, especially for the Spring 2020 semester.

Trustee Harrison asked about student workers and was advised that Federal work study students were to be paid 15 hours through the end of the semester. President Rodriguez further advised that students funded by other categorical funds, such as those working in the Child Development Center, would also continue to be compensated for the number of hours originally agreed upon.

D. Budget Revenue & Expenditure

This report was reviewed with no questions.

E. 2019-20 Board of Trustees Budget

The Trustee budget was reviewed. It is anticipated that there will be meals, refreshments and travel savings in light of current conditions.

VI. FUTURE TOPICS

A. 2020-2021 Budget

Trustee Houston requested an overview of how the State budget updates affect SBCCD. For example, how does the big picture translate to the District's workload budget, or the timing of the budget given this year's anticipated August Revise.

Interim Chancellor Torres mentioned this topic would be good to review at the May study session.

B. Deferred Maintenance

There was no discussion on this topic.

VII. ADJOURNMENT

Trustee Singer made a motion to adjourn which Trustee Houston seconded. The motion was passed with the following vote:

Ayes:	Harrison, Houston, Singer
Noes:	None
Abstentions:	None
Absent:	Gerard

The meeting adjourned at 3:00 pm. The next meeting is scheduled for May 14, 2020, at 2:00 pm via Zoom.