

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees  
FROM: Jose F. Torres, Interim Chancellor  
REVIEWED BY: Dr. James L. Buysse, Interim Vice Chancellor, Business & Fiscal Services  
PREPARED BY: Lawrence P. Strong, Director of Fiscal Services  
DATE: November 12, 2020  
SUBJECT: Budget Report

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

The attached Revenue and Expenditure Summary reflects activity for the 2020-21 fiscal year through October 15, 2020. As of that date, SBCCD was 29.3% through the fiscal year and had spent and/or encumbered approximately 30.0% of its budgeted general fund.

ANALYSIS

While year to date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2020-21 budget unless noted here. For explanations of any significant variances in year to date revenues/expenditures from fiscal year elapsed, please see the attached summary.

INSTITUTIONAL VALUES

III. Resource Management for Efficiency, Effectiveness, and Excellence

FINANCIAL IMPLICATIONS

There are no financial implications associated with this board item



# Budget Revenue & Expenditure Summary

Year to Date 10/15/2020

	29.3% of Fiscal Year Elapsed						COMMENTS
	REVENUES			EXPENDITURES			
	Budget	Received YTD		Budget	Expensed/ Encumbered YTD		
100 General Fund	\$ 175,409,317	\$ 40,002,244	22.8%	\$ 178,495,032	\$ 53,580,579	30.0%	
215 Bond Interest & Redemption	\$ 48,250,000	\$ 1,849,705	3.8%	\$ 48,250,000	\$ 48,112,614	99.7%	Taxes are determined and collected by the County for bond measures.
335 Child Development	\$ 3,844,266	\$ 1,076,084	28.0%	\$ 3,844,266	\$ 1,041,175	27.1%	
390 KVCR	\$ 3,898,951	\$ 142,130	3.6%	\$ 4,014,124	\$ 911,148	22.7%	Pledge drive revenue to post in late fall.
410 Capital Outlay Projects	\$ 4,318,567	\$ 79,513	1.8%	\$ 4,443,927	\$ 733,185	16.5%	RDA revenue posted by the County.
445 Measure CC	\$ 294,601,352	\$ 1,370,568	0.5%	\$ 249,401,352	\$ 5,696,853	2.3%	Revenue and expenditures are consistent with the year-to-date bond activity.
590 Investment Properties	\$ 4,729,705	\$ -	0.0%	\$ 3,473,057	\$ 222,026	6.4%	Posting of FY21 revenue and expenditure activity delayed due to FY20 year-end closeout.
615 Workers Compensation	\$ 1,630,000	\$ 34,022	2.1%	\$ 1,630,000	\$ 410,919	25.2%	Posting of FY21 revenue activity delayed due to FY20 year-end closeout.
620 Self Insurance-Liability	\$ 595,660	\$ 2,187	0.4%	\$ 1,070,000	\$ 830,029	77.6%	\$580,000 transfer in (revenue) to post in October. \$698,778 insurance payment.
690 Retiree Benefit	\$ 243,134	\$ -	0.0%	\$ 243,134	\$ 120,639	49.6%	Posting of FY21 revenue activity delayed due to FY20 year-end closeout.
730 Student Body Center Fee	\$ 312,429	\$ 174,013	55.7%	\$ 312,429	\$ 58,203	18.6%	Expenditures are consistent with the needs of this fund given the current climate.
765 OPEB Investment Trust	\$ 425,000	\$ -	0.0%	\$ 80,000	\$ -	0.0%	Revenue and expenditures posted annually.
775 PARS Investment Trust	\$ 4,700,000	\$ 57,261	1.2%	\$ 5,055,137	\$ -	0.0%	Posting of FY21 revenue activity delayed due to FY20 year-end closeout. Expenditures posted annually.
825 FNX	\$ 608,800	\$ 18,160	3.0%	\$ 608,846	\$ 273,407	44.9%	Revenue typically received/posted in late fall.
890 Inland Futures Foundation	\$ 785,000	\$ 23,809	3.0%	\$ 785,000	\$ 69,328	8.8%	Revenue and expenditures are consistent with the utilization of this fund.



# Budget Revenue & Expenditure Summary

Year to Date 10/15/2020

Fiscal Year Elapsed - 29.3%

