



Commercial Property Performance Report  
March 2021

Available Cash as of March 31: \$6,637,508

FINANCIAL SUMMARY	FISCAL YEAR 2020			FISCAL YEAR 2021 YTD		
	Budget	Actual	Variance	Budget	Actual	Variance
Revenues	4,711,212	4,916,708	205,496	3,428,169	3,390,133	(38,036)
Operating Expenses	2,140,584	1,548,141	(592,443)	1,466,326	1,340,189	(126,137)
Net Operating Income	2,570,628	3,368,567	797,939	1,961,843	2,049,944	88,101
Non-Recoverable Expenses	7,499	7,900	401	71,501	32,586	(38,915)
Capital Expenditures	537,792	1,235,269	697,477	2,111,995	219,511	(1,892,484)
Cash Flow	2,025,337	2,125,398	100,061	(221,653)	1,797,847	2,019,500

OCCUPANCY	As of 6/30/2020	As of 3/31/2021
Net Rentable Area in Square Feet	223,796	224,279
Leased Square Feet	207,350	201,369
Percent Leased	92.7%	89.8%

Favorable Variance	Unfavorable Variance
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