



Board of Trustees Finance Committee (BFC)

Meeting Minutes – May 13, 2021, 2:00 p.m.

Via Zoom: <https://cccconfer.zoom.us/j/549449972>

Members Present: Trustee Harrison, Chair; Trustee Houston, Trustee Singer

Members Absent: None

Other Board Members Present: Trustee Reyes, Trustee Viricel

Staff Present:

- Interim Chancellor Jose Torres
- Presidents Kevin Horan and Diana Rodriguez
- Interim Vice Chancellor of Business & Fiscal Services Jim Buysse
- Vice Presidents of Administrative Services Scott Stark and Mike Strong
- Director of Fiscal Services Larry Strong
- Director of Facilities Planning Farrah Farzaneh
- Local Business Outreach Administrator Ynez Canela
- Interim Director of Institutional Effectiveness Christopher Crew

I. WELCOME & INTRODUCTIONS

Trustee Harrison called the meeting to order at 2:00 p.m.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES FOR April 8, 2021

Trustee Singer made a motion, which Trustee Harrison seconded, to approve the minutes of April 8, 2021. The minutes were approved by the following vote.

Ayes: Trustees Harrison and Singer
Noes: None
Abstentions: None
Absent: Trustee Houston

IV. CURRENT TOPICS

A. May Revise Budget

Interim Vice Chancellor Buysse addressed the committee on the State budget. The May revise is due out this Friday and it appears as if the State will be better off than originally anticipated. Specific information has not yet been released for the community colleges.

The hold harmless period was discussed. Interim Chancellor Torres advised that this is the three-year average made up of the current year, the past year and the projected year. He advised that there is an approximately \$18 billion surplus in Prop

98 and that the May revise will likely include funding for both ongoing and one time money, as well as the payoff of deferrals.

Trustee Harrison mentioned the need to advocate for equitable funding for California districts. Trustees Singer and Reyes agreed. Interim Chancellor Torres advised that SBCCD participates in a weekly call with The Advocacy Group. He emphasized that our district is one of the most vocal and that our needs are being expressed.

B. P2 Enrollment

Interim Director Crew walked the committee through this report. Trustee Harrison commented that there is a very narrow timeframe between now and next semester in which to increase enrollment. Trustee Singer asked if there were any activities currently underway. President Rodriguez commented that SBVC has been working with a group of educators and leaders across the community for the past 6-7 months and that this group now has an actionable plan. One strategy is getting community leaders in front of large groups of students, especially black and latinx students, who make up the majority of those lost, and encouraging them to return. President Horan advised that CHC also has several initiatives in the works, including doubling down on dual enrollment efforts and trying to expand adult education operations.

C. COVID-19 Expenditures

Director Strong presented this information. Trustee Harrison asked how the funds have been spent on students. The presidents shared that the students received multiple notifications to apply and that funds were formulaically dispersed based on the number of units in which the students were enrolled. Trustee Houston asked how the funds were dispersed by campus and was advised that the allocations were determined by the federal government.

Trustee Houston read in the news that SBVC had just received an additional \$24.9 million. President Rodriguez confirmed that the campus had just been contacted directly this morning that it would be receiving an additional grant totaling just under \$25 million. \$12.7 million is for students, and the rest is institutional. Interim Chancellor Torres advised that this will be HEERF IV. Although there was no word yet on additional funds for CHC, it was not likely that they would be excluded.

Some examples of how the institutional portion has been used were given and include the purchase of laptops Chromebooks, and wi-fi hotspots, which were used to pivot to distance education. Other uses include paying bookstore employee costs even though the bookstore is closed.

V. UPDATES

A. PARS Report

Committee members reviewed this report. Trustee Harrison confirmed that even though the account titles contain the word pension, the unrealized gains on the

endowments can be used for other purposes. Interim Chancellor Torres advised that the District can withdraw funds up to the amount of the pension costs, and thereby free up the same amount from the general fund. Director Strong advised that SBCCD spends an estimated \$17 annually on pension funds, therefore this is the approximate allowable withdrawal amount per year.

B. Commercial Property Performance

Director of Fiscal Strong shared his screen on the commercial property report and went over the numbers. He advised that SBCCD achieved its goal of about 5% return in FY 2020. Director Farzaneh will provide the Interim Chancellor with information that the trustees can use to spread the word about the vacancies to possibly attract interested potential tenants.

C. Measure CC Workforce Report

Local Business Outreach Administrator Canela presented this report and asked that any suggestions for improving it be passed onto the Interim Chancellor. The committee members discussed apprenticeships and internships. Administrator Canela advised she is working with the colleges to explore how students can be involved in internships once SBCCD returns to in-person learning. She also mentioned that the recent appointment of construction management firms will facilitate these opportunities and she promised to add internship/apprenticeship information to the report.

Trustee Harrison commented that the lack of math skills, particularly algebra, can be a significant obstacle to achieving apprenticeships. She expressed her hope that this issue could be addressed as part of SBCCD's programs.

No further updates were discussed due to a lack of time.

VI. FUTURE TOPICS

A. Trustee Suggestions

Committee members were encouraged to send any topics to the chancellor for inclusion on a future agenda.

B. Deferred Maintenance

VII. ADJOURNMENT

The next meeting of the Board Finance Committee is scheduled for Thursday, June 10, 2021, at 2:00 p.m. via Zoom. Adjourned at 3:41 p.m.