

## **SAN BERNARDINO COMMUNITY COLLEGE DISTRICT**

**TO:** Board of Trustees  
**FROM:** Diana Z. Rodriguez, Chancellor  
**REVIEWED BY:** Jose F. Torres, Executive Vice Chancellor  
**PREPARED BY:** Lawrence P. Strong, Director of Fiscal Services  
**DATE:** August 12, 2021  
**SUBJECT:** Budget Report

### **RECOMMENDATION**

This item is for information only and no action is required.

### **OVERVIEW**

While year-to-date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2021-22 budget unless otherwise noted here. For explanations of any significant variances in year-to-date revenues/expenditures from fiscal year elapsed, please see the attached summary.

### **ANALYSIS**

The attached Revenue and Expenditure Summary reflects activity for the 2021-22 fiscal year through July 19, 2021. As of that date, SBCCD was 5.2% through the fiscal year and had spent and/or encumbered approximately 4.9% of its budgeted general fund.

### **INSTITUTIONAL VALUES**

III. Resource Management for Efficiency, Effectiveness, and Excellence

### **FINANCIAL IMPLICATIONS**

There are no financial implications associated with this Board item.



## Budget Revenue & Expenditure Summary

Year to Date 07/19/2021

### 5.2% of Fiscal Year Elapsed

	REVENUES			EXPENDITURES			COMMENTS
	Budget	Received YTD		Budget	Expensed/ Encumbered YTD		
100 General Fund	\$ 204,880,388	\$ 522,586	0.3%	\$ 205,197,784	\$ 10,123,792	4.9%	
215 Bond Interest & Redemption	\$ 58,000,000	\$ -	0.0%	\$ 58,000,000	\$ -	0.0%	
335 Child Development	\$ 3,857,724	\$ -	0.0%	\$ 3,857,724	\$ 249,373	6.5%	
390 KVCR	\$ 3,837,261	\$ -	0.0%	\$ 4,357,249	\$ 342,860	7.9%	
410 Capital Outlay Projects	\$ 2,782,251	\$ -	0.0%	\$ 2,160,506	\$ 6,039	0.3%	
435 Measure M	\$ 23,500	\$ -	0.0%	\$ 880,413	\$ -	0.0%	
445 Measure CC	\$ 340,000	\$ -	0.0%	\$ 286,454,663	\$ 226,820	0.1%	
590 Investment Properties	\$ 4,664,180	\$ -	0.0%	\$ 3,850,806	\$ 10,000	0.3%	
615 Workers Compensation	\$ 1,345,000	\$ -	0.0%	\$ 1,345,000	\$ -	0.0%	
620 Self Insurance-Liability	\$ 595,660	\$ -	0.0%	\$ 1,095,000	\$ 875,385	79.9%	\$748,223 encumbered for annual liability insurance payment.
690 Retiree Benefit	\$ 279,966	\$ -	0.0%	\$ 279,966	\$ -	0.0%	
730 Student Body Center Fee	\$ 241,151	\$ -	0.0%	\$ 241,151	\$ 1,200	0.5%	
765 OPEB Investment Trust	\$ 1,000,000	\$ -	0.0%	\$ 82,000	\$ -	0.0%	
775 PARS Investment Trust	\$ 4,900,000	\$ -	0.0%	\$ 3,309,985	\$ -	0.0%	
825 FNX	\$ 595,500	\$ -	0.0%	\$ 665,326	\$ 143,140	21.5%	\$140,640 encumbered for PBS fee.
890 Inland Futures Foundation	\$ 823,525	\$ 10	0.0%	\$ 823,525	\$ -	0.0%	



# Budget Revenue & Expenditure Summary

Year to Date 07/19/2021

Fiscal Year Elapsed - 5.2%

