



Board of Trustees Finance Committee (BFC)

Special Meeting Minutes – March 31, 2022, 4:00 p.m.

Members Present: Trustee Williams, Chair; Trustees Harrison and Houston

Members Absent: None

Other Board Members Present: Trustees Gonzales, Longville and Reyes

Staff Present:

- Chancellor Diana Rodriguez
- Executive Vice Chancellor Jose Torres
- President Kevin Horan and Interim President Scott Thayer
- Vice Presidents of Administrative Service Mike Strong and Tenille Norris (Interim)
- Director of Fiscal Services Larry Strong

I. WELCOME & INTRODUCTIONS

Trustee Williams convened the meeting at 4:03 p.m. and called for self-introductions.

II. PUBLIC COMMENT

There were no public comments.

III. CURRENT TOPICS

Cost of Living Adjustment (COLA)

Committee members received a presentation from staff on COLA.

The first slides recapped SBCCD enrollment and Trustee Williams asked about the SBCCD Promise Program in terms of retention. Chancellor Rodriguez advised that the information is currently being analyzed, including the possible impact of COVID-19 on retention, completion and success. The program is now in the second year of the second cohort.

Trustee Harrison verified that the hold harmless protection would be in effect only until 2024-25. Chancellor Rodriguez confirmed that it is to SBCCD's advantage to increase enrollment in order to improve the District's three-year average.

Problems with the State's current student-centered funding formula were discussed. Chancellor Rodriguez is part of a task force that it is looking into the issues. There are only three districts currently on the funding formula; every other district is basic-aid or on hold harmless or emergency condition allowance protections.

There were several questions on productivity and enrollment. Trustee Williams mentioned it might be necessary to have a future meeting on strategies and revenue.

Trustee Houston verified with Executive Vice Chancellor Torres that it was safe to say that the current hold harmless protection in place has given SBCCD an artificial sense of stability and that unless the District positions itself to remain in that stable place, it will find ourselves in the position of needing to make cuts.

Trustee Williams asked for staff to consider how to present this information to the entire Board. Trustee Gonzales confirmed that when we talk about COLA we are exclusively talking about the increase in percentage that SBCCD receives from the state for FTES.

Executive Vice Chancellor talked about SBCCD's direction over the last several years to bring salaries and benefits to a competitive level. It has been a priority to remain competitive.

IV. NEXT MEETING DATE & ADJOURNMENT

The next meeting is scheduled for Thursday, April 14, 2022 at 2:00 p.m. at Crafton Hills College.

Trustee Williams summarized that the BFC will have a future conversation on revenue and enrollment, and that staff should provide a summary of today's COLA presentation so he can provide it to the full Board.

Trustee Harrison made a motion to adjourn, which Trustee Houston seconded. The motion was approved by the following vote.

Ayes: Trustees Williams, Harrison, Houston

Noes: None

Abstentions: None

Absent: None

The meeting was adjourned at 4:49 p.m.