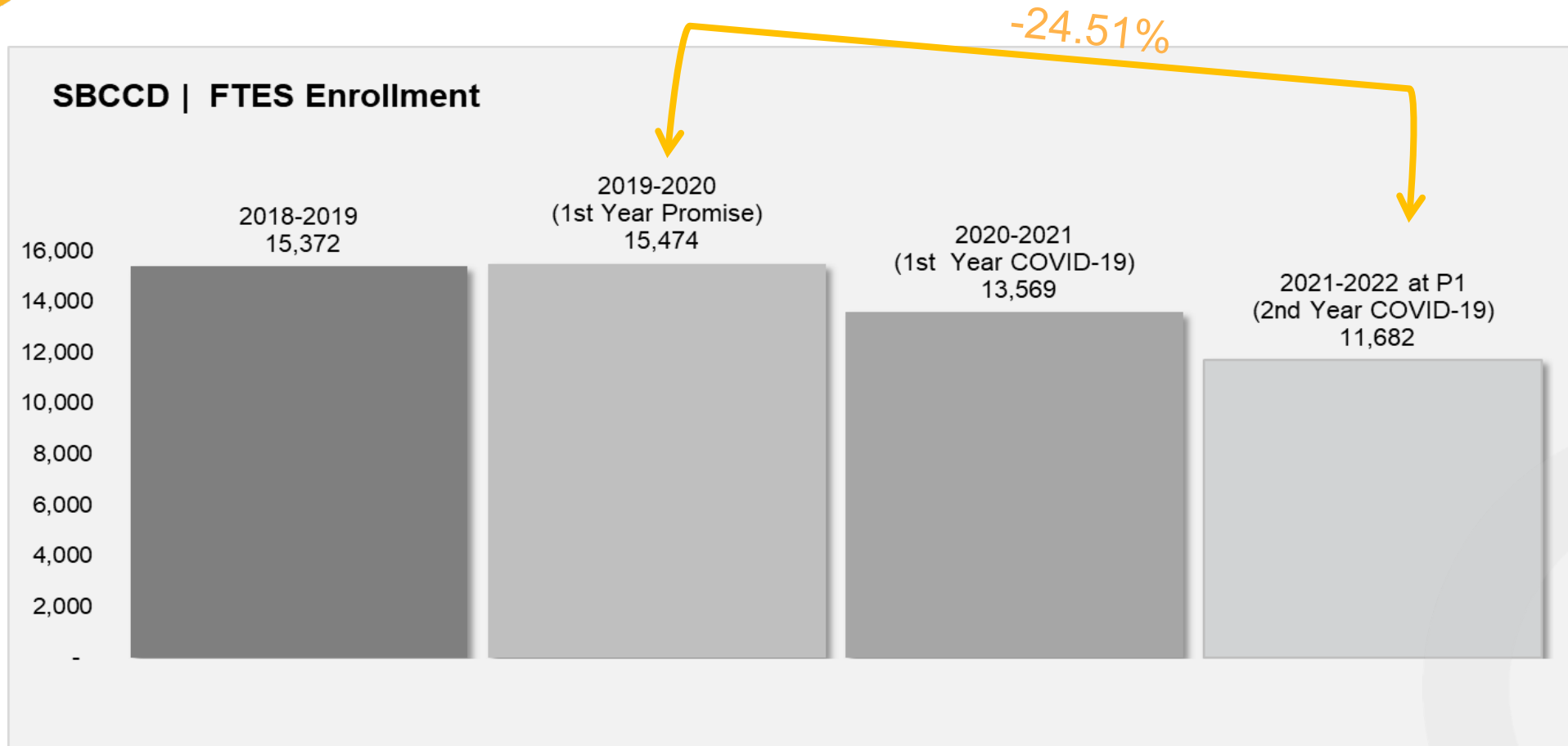


Cost of Living Adjustment (COLA)

March 31, 2022

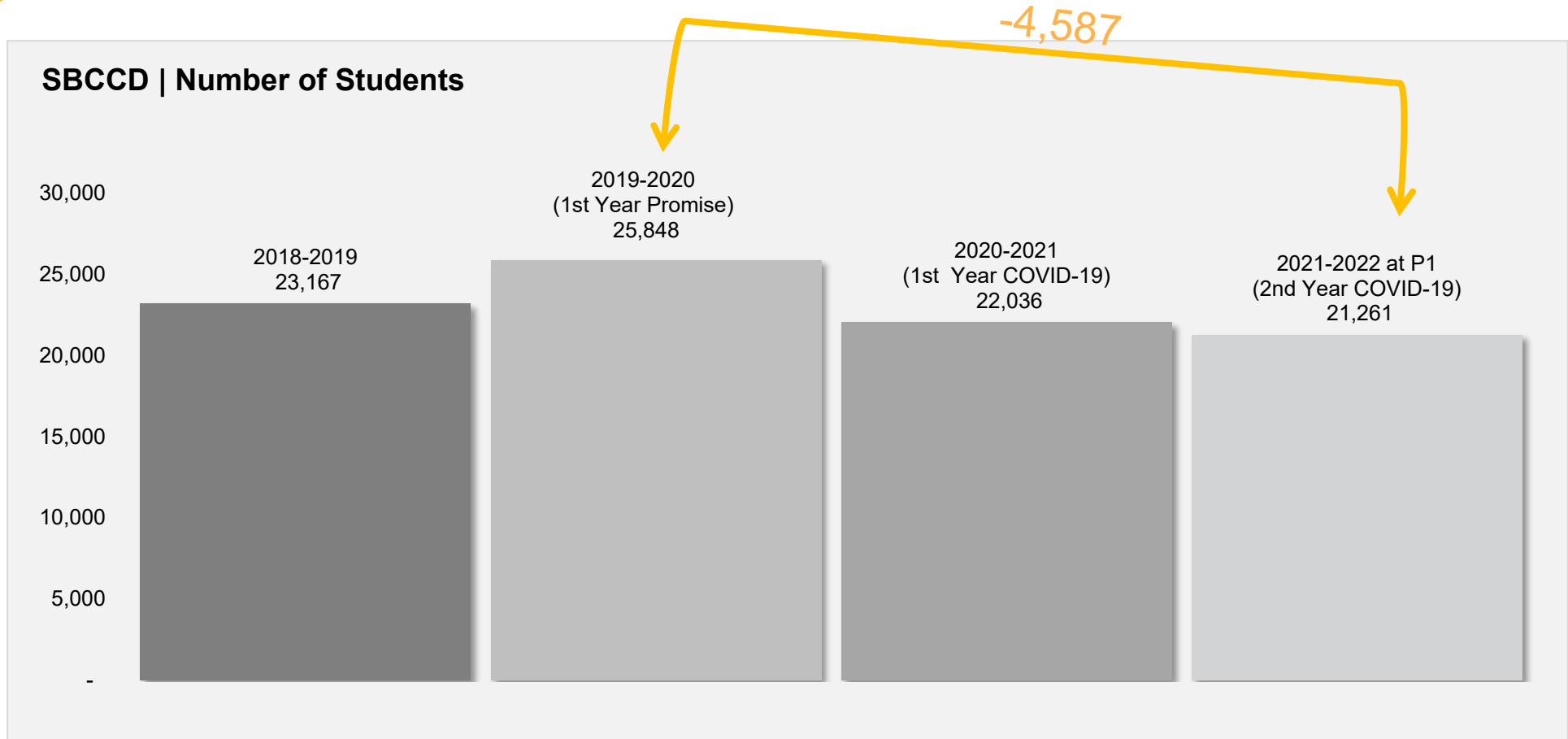


SBCCD ENROLLMENT | FTES





SBCCD ENROLLMENT | Number of Students





COST OF LIVING ADJUSTMENT (COLA) |

What is it? How do we use it?

Scenario Comparison

Category	Amount
Base Year Enrollment	\$81,889,654
Stable Enrollment	\$86,260,528
Increasing Enrollment	\$91,340,528
Declining Enrollment	\$81,180,528





COST OF LIVING ADJUSTMENT (COLA) |

What is it? How do we use it?

Example | Base Year Enrollment

Category	Quantity	Base Year Rate	Total Funding
Base Funding	2 Colleges	\$4,604,827*	\$9,209,654
FTES	10,000	\$4,212	\$42,120,000
Supplemental	20,000	\$948	\$18,960,000
Student Success	20,000	\$580*	\$11,600,000
Total			\$81,889,654

*Average



COST OF LIVING ADJUSTMENT (COLA) |

What is it? How do we use it?

Example | Stable Enrollment with 5.33% COLA

Category	Quantity	Rate with 5.33% COLA	Total Funding
Base Funding	2 Colleges	\$4,850,264*	\$9,700,528
FTES	10,000	\$4,436	\$44,360,000
Supplemental	20,000	\$999	\$19,980,000
Student Success	20,000	\$611*	\$12,220,000
Total			\$86,260,528

*Average



COST OF LIVING ADJUSTMENT (COLA) |

What is it? How do we use it?

Example | Increasing Enrollment with 5.33% COLA

Category	Quantity	Base Year Rate	Total Funding
Base Funding	2 Colleges	\$4,850,264*	\$9,700,528
FTES	11,000	\$4,436	\$48,796,000
Supplemental	20,400	\$999	\$20,379,600
Student Success	20,400	\$611*	\$12,464,400
Total			\$91,340,528

*Average



COST OF LIVING ADJUSTMENT (COLA) |

What is it? How do we use it?

Example | Declining Enrollment with 5.33% COLA

Category	Quantity	Base Year Rate	Total Funding
Base Funding	2 Colleges	\$4,850,264*	\$9,700,528
FTES	9,000	\$4,436	\$39,924,000
Supplemental	19,600	\$999	\$19,580,400
Student Success	19,600	\$611*	\$11,975,600
Total			\$81,180,528

*Average



COST OF LIVING ADJUSTMENT (COLA) |

What is it? How do we use it?

Scenario Comparison

Category	Amount
Base Year Enrollment	\$81,889,654
Stable Enrollment	\$86,260,528
Increasing Enrollment	\$91,340,528
Declining Enrollment	\$81,180,528





COST OF LIVING ADJUSTMENT (COLA) |

What is it? How do we use it?

Description	Fiscal Year 2021-22	Fiscal Year 2022-23 Estimated
Revenues		
COLA Adjustment %	5.07%	5.33%
COLA Adjustment Amount	\$5,110,406	\$5,544,964
Expenses		
Step and Column Increases	\$1,553,740	\$1,589,118
Benefits Increases	\$2,391,453	\$1,478,631
Retirement Increases	\$848,132	\$556,271
Total Expenses	\$4,793,325	\$3,624,020
Revenues Less Expenses	\$317,081	\$1,920,944

Cost of Living Adjustment (COLA)

March 31, 2022