



Board of Trustees Finance Committee (BFC)

Meeting Minutes – July 14, 2022, 2:00 p.m.

Members Present: Trustee Houston, Trustee Harrison (arrived 2:15)

Members Absent: Trustee Williams

Other Board Members Present: Trustee Reyes and Student Trustee Alexander

Staff Present:

- Chancellor Diana Rodriguez (via Zoom)
- President Kevin Horan
- Vice President of Admin Services Mike Strong (arrived 2:13)
- Vice Chancellor of Educational & Student Support Services Nohemy Ornelas
- Executive Vice Chancellor Jose Torres
- Director of Fiscal Services Larry Strong
- Local Business Outreach Administrator Ynez Canela

I. WELCOME & INTRODUCTIONS

Trustee Houston called the meeting to order at 2:00 p.m. Trustees Williams and Harrison were not in attendance at this time.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES OF JUNE 9, 2022

This item was tabled due to lack of a quorum.

IV. CURRENT TOPICS | LOCAL OUTREACH EFFORTS

Local Business Outreach Administrator Canela made a presentation on SBCCD local business outreach efforts since the start of the Measure CC bond construction program three years ago. Highlights of those efforts including 58% of the construction workers residing locally and \$38 million being contracted to local vendors.

III. APPROVAL OF MINUTES OF JUNE 9, 2022 (out of sequence)

This item was revisited following Trustee Harrison's arrival at 2:15 p.m. She made a motion to approve the minutes of June 9, 2022, which Trustee Houston seconded. The motion was approved by the following vote.

Ayes: Trustees Harrison, Houston

Noes: None

Abstentions: None

Absent: Trustee Williams

IV. UPDATES

A. State Budget Update

The Committee also receive an update on the state budget from Executive Vice Chancellor Torres. The 2022-23 budget includes:

Ongoing Funding Highlights	Statewide	Estimated SBCCD Portion
SCFF COLA – 6.56%	\$493.0 million	\$6.9 million
SCFF Growth – 0.5%	\$26.7 million	\$0.4 million
SCFF Basic Allocation Increase	\$200 million	\$2.8 million
SCFF Base Funding Increase	\$400 million	\$5.6 million

One-Time Funding Highlights	Statewide	Estimated SBCCD Portion
Deferred Maintenance	\$840.7 million	\$11.8 million
COVID-19 Block Grant for Pandemic Issues	\$650.0 million	\$9.1 million
Support for Retention & Enrollment	\$150.0 million	\$2.1 million
Modernize Technology & Protect Data	\$75.0 million	\$1.1 million

Also budgeted is \$171.5 million for local district efforts and initiatives, which includes \$15 million for the support of KVCR.

B. PARS Snapshot

This item was not discussed.

C. Measure CC Timeline & Org Chart

Trustee Harrison asked, and it was confirmed, that there have been no substantial changes to the Measure CC Org Chart. The CHC Campus Project Manager position is currently vacant.

D. Budget Revenue & Expenditure Report

BFC members were advised that this report format was improved based on their suggestions, including the breakdown of restricted and unrestricted general fund, and the addition of a total line.

E. 2021-22 Board of Trustees Budget

This topic was not discussed.

VI. FUTURE TOPICS

There was no discussion of future topics.

A. Trustee Suggestions

B. Revenue & Enrollment

C. Professional Development on Investing

D. New Reporting Formats

VII. NEXT MEETING DATE & ADJOURNMENT

Given that a presentation on the 2022-23 final budget will be made to the full Board on August 25, it was decided to cancel the August 11 BFC meeting.

It is the intention of staff that the August 25 presentation will also provide context between FTES enrollment and the budget.

The next meeting of the Board Finance Committee is scheduled for Thursday, September 8, 2022, at 2 p.m. in the Boardroom Extension.

The meeting adjourned at 2:31 p.m.