



# Student Housing

## Feasibility Study Timeline & Discussion

Presented at the Board Finance Committee  
November 10, 2022





# Application Guidance



# Application Guidance

## BUDGET ACTIONS | HIGHER EDUCATION STUDENT HOUSING GRANT PROGRAM (HESHGP)

### State Commitment of \$4 Billion GF Over 3 Years to Affordable Student Housing Projects at CCDs, UC, And CSU

- \$1.8 billion for revolving loan fund
- Remainder for planning and construction grants
- 50% of available grant funds committed to CCC projects

### 2022 Budget Made First Grant Allocations Worth \$1.43 Billion GF

- Funded all projects eligible from the first funding cycle
- Construction grants = \$546.7 million for 12 CCD projects
- Planning grants = \$17.9 million for 70 projects

### Next Application Round - \$750 Million Committed for Fiscal Year 23-24

- Anticipated application deadlines of January 25 and July 3, 2023 (*PROPOSED*)
- Only one application per district will be funded in any given year
- Districts should prioritize their applications



# Application Guidance

## STATUTE: PURPOSE & ELIGIBILITY

### Purpose – To Provide Affordable, Low-Cost Housing

- Must first offer housing to low-income students
- Local match not required
- P3s are permissible for CCC

### Eligible Projects

- New construction
- Commercial properties – acquisition and renovation
- Intersegmental

### Per-Bed Affordable Rent Cap For the Life Of the Facility

- 30% of 50% of Area Median Income for single-room occupancy unit type.

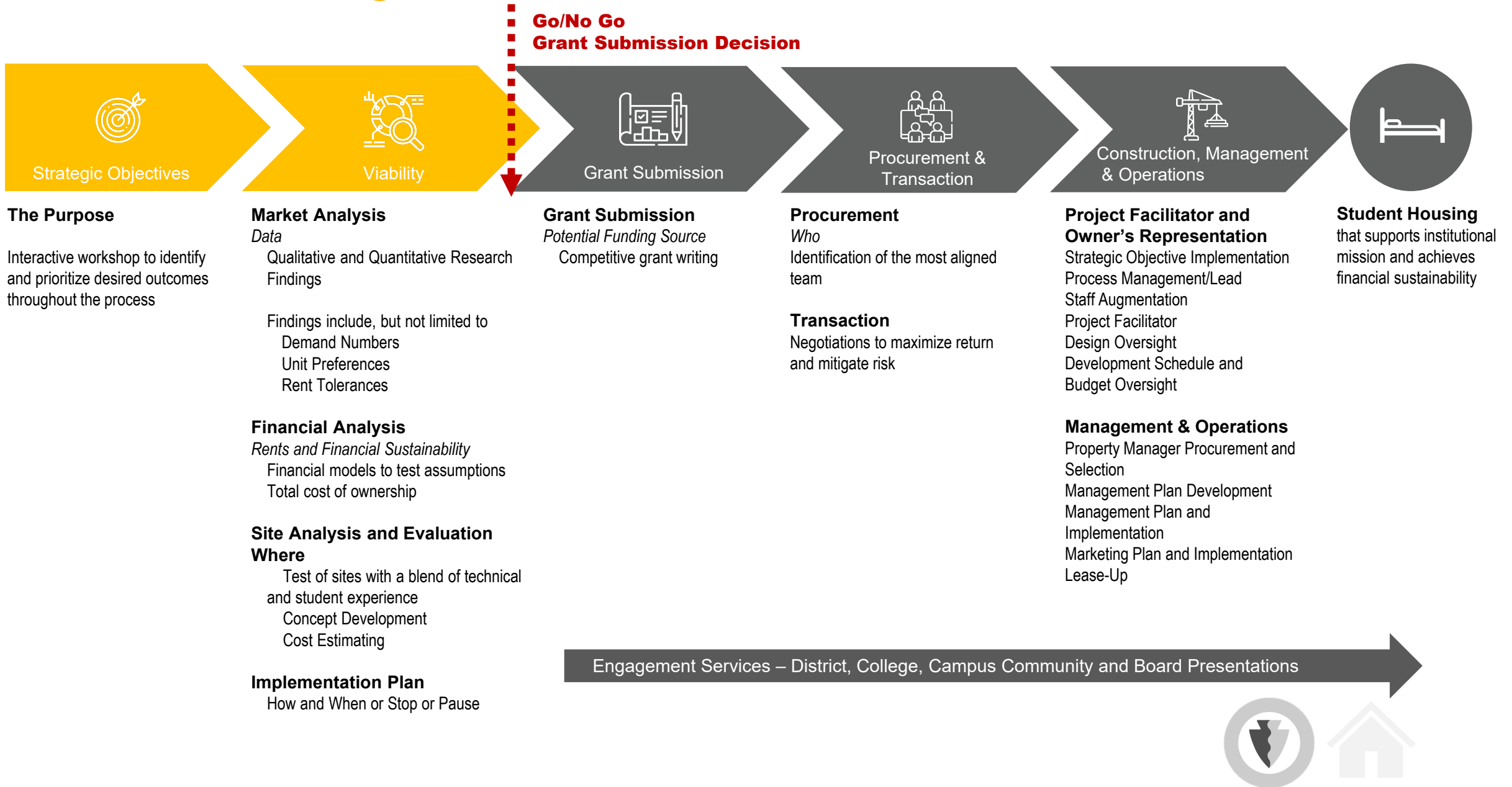




# Decision Making Process



# Decision Making Process

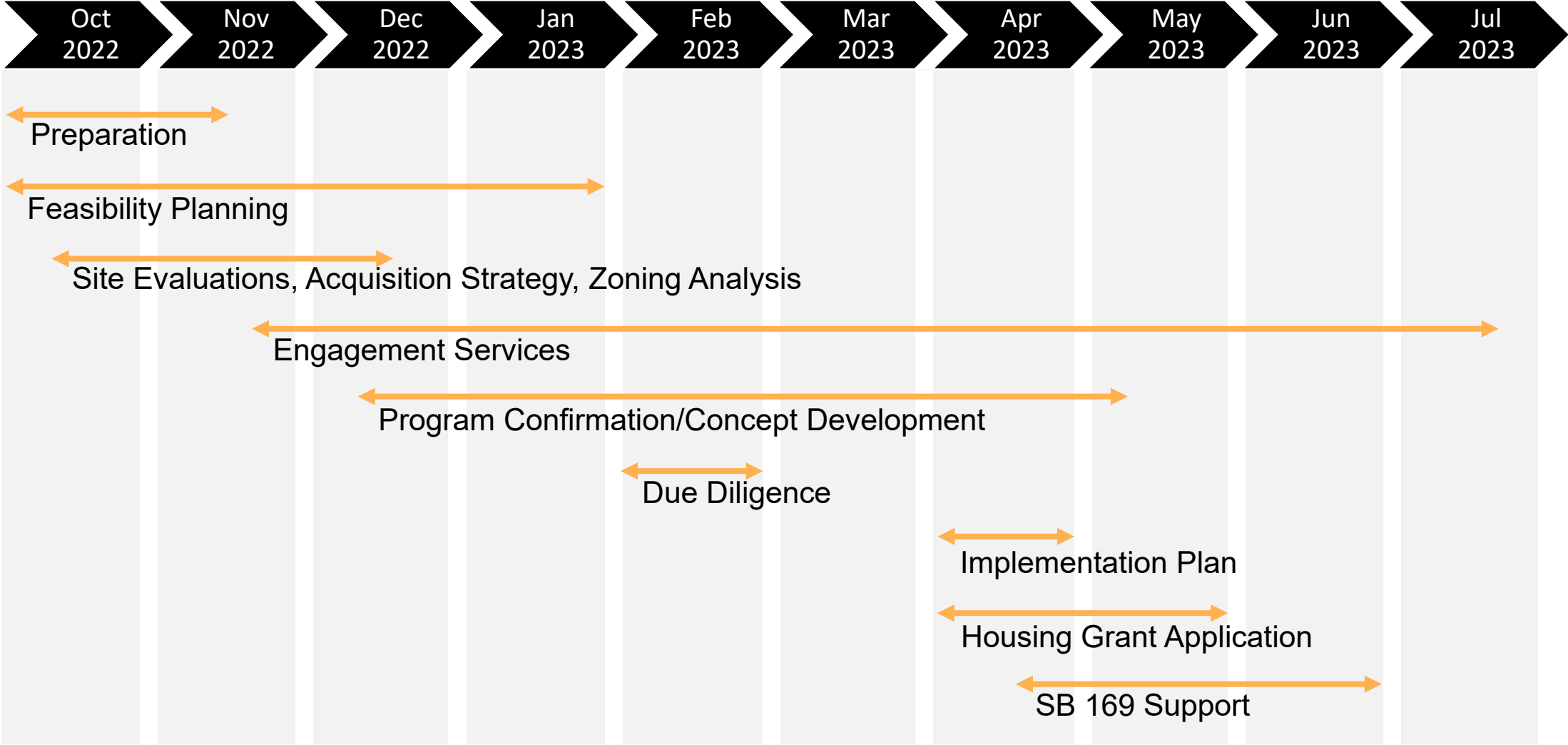




# SBCCD Timeline



# SBCCCD Timeline







Thank you.