



San Bernardino Community College District
Board Finance Committee
January 12, 2023
2:30 pm-3:30 pm Pacific Time

MEETING AGENDA

*Board Finance Committee
Thursday, January 12, 2023, 2:30 p.m.
550 E. Hospitality Lane, Suite 200, San Bernardino
Boardroom Extension*

I. **Welcome & Introductions - Nathan Gonzales, Chair**

II. **Public Comment**

Any member of the public who wishes to address the Committee on any matter is limited to five minutes. The total time for members of the public to speak on the same or a similar issue shall be limited to 20 minutes.

III. **Approval of Minutes**

November 10, 2022

IV. **Current Topics**

- A. Annual Affirmation of Chair and Charge
- B. 2023 Legislative Priorities
- C. Proposed Board Item - Reaffirm Guiding Principles

V. **Updates (as necessary)**

- A. State Budget Update
- B. Enrollment
- C. PARS Pension Rate Stabilization Trust Snapshot & Statement
- D. Measure CC Timeline & Org Chart
- E. Budget Revenue & Expenditure Report
- F. 2022-23 Board of Trustees Budget

VI. **Future Topics**

- A. Trustee Suggestions

VII. **Next Meeting Date & Adjournment**

The next meeting of the Board Finance Committee is scheduled for Thursday, February 9, 2023, at 2:30 p.m. in the Boardroom Extension.

SBCCD | Mission:

SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.

BFC Charge: The SBCCD BFC exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:

- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf.*
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.*
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.*
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.*
- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding the implementation and operation of bond measures.*



Board of Trustees Finance Committee (BFC)

Meeting Minutes – November 10, 2022, 2:00 p.m.

Members Present: Trustee Williams, Chair, and Trustee Harrison

Members Absent: Trustee Houston

Other Board Members Present: Trustee Viricel and Student Trustee Alexander

Staff Present:

- President Kevin Horan and Interim President Scott Thayer
- Vice Chancellor of Educational & Student Support Services Nohemy Ornelas
- Interim Vice President of Administrative Services Tenille Norris
- Executive Vice Chancellor Jose Torres
- Director of Fiscal Services Larry Strong

I. WELCOME & INTRODUCTIONS

Trustee Williams called the meeting to order at 2:02 p.m. Introductions were made.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES OF OCTOBER 13, 2022

Trustee Harrison moved to approve the minutes of October 13, 2022, and Trustee Williams seconded. The motion was approved by the following vote.

Ayes: Trustees Williams and Harrison

Noes: None

Abstentions: None

Absent: Trustee Houston

IV. CURRENT TOPICS

A. 2023-24 Budget

1. Budget Calendar

This will be brought to the entire Board at the December meeting. There was no further discussion.

2. Budget Directives

This will be brought to the entire Board at the January BOT retreat with an anticipated February approval. Goals and objectives will be part of the Budget Directives when they are presented for first reading.

Committee members reviewed the three directives and discussed recommended changes for review by the full Board.

- *No changes were recommended to the 2022-23 directive 1, “Align unrestricted general fund and student success funding with the attached SBCCD Goals and Objectives.” EVC Torres confirmed that updated SBCCD Goals and Objectives would be attached to the 2023-24 directives, once they were set by the BOT.*
- *It was suggested that 2022-23 directive 2, “Maintain a minimum fund balance of approximately two months of expenditures in the Unrestricted General Fund, as recommended by the Government Finance Officers Association and the State Chancellor’s Office, unless fund balance is utilized for specially identified one-time needs as authorized by the Board of Trustees.” be deleted. The reason for this is that the language is now mirrored in SBCCD’s revised AP 6305 on Reserves, which appears on tonight’s Board agenda.*
- *Committee members discussed 2022-23 directive 3, “New positions must be approved through the process of program review or any other prioritization process as established at SBCCD.” It was commented that this directive originated due to past issues caused by a lack of alignment of resources with SBCCD strategic direction. Trustee Viricel suggested that the directive may no longer be necessary in view of directive 1 requiring alignment with SBCCD goals and objectives. Other BFC members agreed and recommended it be removed.*
- *Trustee Williams commented that the budget directives are an opportunity to show where the SBCCD Board’s values are centered, and cited an interesting model from Fox Valley Technical College focused on advancing the success of minoritized students. After some discussion, EVC Torres proposed the following language for a new directive, which was agreed to by committee members.*
 - *“Set aside funding for innovative initiations found within the SBCCD Goals & Objectives.”*

B. Student Housing Feasibility Study Timeline & Discussion

Jose made a presentation for discussion purposes. Some key points of the presentation and discussion include the following.

- *There are many different variables to be considered.*
- *The projects are considered more feasible if the land is already owned and the projects are shovel ready.*
- *Many conversations are taking place; there are many organizations that want to partner with SBCCD.*
- *Only one grant will be awarded per district.*
- *One of the grant approval components is that the housing be within walking distance to a campus.*

The BFC will receive regular updates which can be passed onto the full Board. Chair Williams would like to hear about any determinations of which campus might be selected.

V. UPDATES

A. PARS Pension Rate Stabilization Trust Snapshot & Statement

This item was not discussed.

D. Enrollment (*out of order*)

The BFC heard an update on enrollment from VC ESSS Ornelas. As of today, current 2022-23 FTES are at 6,391, or 49% of the target. SBCCD has set a target for the next five years. Growth is being studied and analyzed to hone marketing strategies at both campuses. Trustee Williams expressed appreciation for the analysis.

B. Commercial Property Performance

1. Commercial Property Report
2. Status of Lease

Director of Fiscal Services Strong reviewed this report.

Measure CC Workforce (Out of Order)

Heard from Local Business Administrator Canela. BP 6610 is being updated to include language about Measure CC.

C. Measure CC Workforce Report

Heard from Local Business Administrator Canela. SBCCD has been effective in keeping Measure CC funds local and making progress toward the achievement of Board Policy 6610 goals for local, minority, women and veteran owned business. Businesses are taking this initiative seriously. As of November 2022, local businesses have been awarded \$81 million in contracts and 64% of all construction worker wages have been paid to our local workforce.

E. Measure CC Timeline & Org Chart

This item was not discussed

F. Budget Revenue & Expenditure Report

This item was not discussed

G. 2022-23 Board of Trustees Budget

This item was not discussed.

VI. FUTURE TOPICS

A. Trustee Suggestions

Trustee Williams would like to have an update on Books+ at the next meeting. He would like to know what SBCCD is spending on Books+ so he can share it with the State Chancellor to possibly be used as a model. EVC Torres promised to get this information to Trustee Williams. He will also look into possibly setting up another meeting in November to discuss.

VII. NEXT MEETING DATE & ADJOURNMENT

There will be no meeting of the BFC in December 9. The next meeting of the Board Finance Committee is scheduled for Thursday, January 12, 2022, at 2 p.m. in the Boardroom Extension. The meeting adjourned at 3:38 p.m.

Not Yet Approved



Board of Trustees Finance Committee (BFC)
Membership & Charge
 Presented for Affirmation January 12, 2023

In accordance with SBCCD Board action taken on December 9, 2022, the trustees listed below were elected to serve on the Board Finance Committee. BFC members are now asked to affirm their membership and the committee charge.

Committee Members

- Trustee Nathan Gonzales, Committee Chair
- Trustee Gloria Macías Harrison
- Trustee Stephanie Houston

Committee Charge

The SBCCD Board of Trustees Finance Committee exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:

- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf.
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.
- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding the implementation and operation of bond measures.

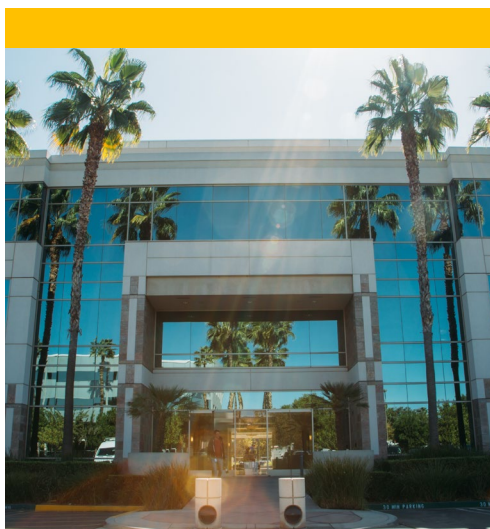


SAN BERNARDINO
COMMUNITY COLLEGE
DISTRICT

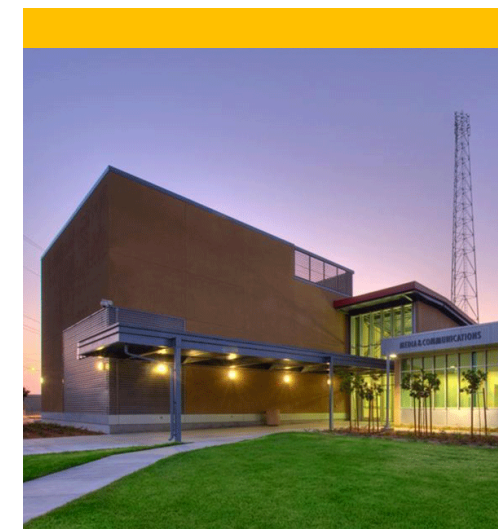
Not Yet Approved. For Discussion.

DECEMBER 2022

2023 SBCCD Legislative Priorities



SBCCD.EDU



2023 SBCCCD Legislative Principles

Not Yet Approved. For Discussion.

What is this?

How the SBCCCD Board Legislative Committee and Chancellor's Office will evaluate local, state, and federal policy proposals and recommend action to support, oppose, or remain neutral.

**Eliminate
Barriers to
Student Access
and Success**

**Increase Public
Investment in
Community
College Students**

**Improve College
Affordability &
Basic Needs
Support**

**Support Local
Decision-Making**

**Strengthen
State and Federal
Partnerships**

**Promote Civic
Engagement**

SBCCCD's Advocacy Partners (Partial List)



2023 Advocacy Priorities

Not Yet Approved. For Discussion.

Goal 1: Eliminate Barriers to Student Access and Success

- Support the **CCC's 2023-24 systemwide budget request**; \$700 million ongoing.
- Support ongoing investments in **affordable student housing**.
- Support strategies and ongoing funding to expand **textbook affordability**.
- Support the **CalFresh Workgroup Report** (16 state/federal policy recommendations).
- Support funding to implement the **Cal Grant Reform Act** to expand and simplify financial aid.
- Support funding to **modernize SBCCD facilities** and instructional equipment.
- Support \$15 million in funding to update SBCCD **technology infrastructure**.
- Support \$500 million, systemwide, to provide all community college students **free tuition**.
- Support **FAFSA simplification** and expansion of **Pell Grants**.

2023 SBCCCD Advocacy Priorities

Not Yet Approved. For Discussion.

Goal 2: Be a Diverse, Equitable, Inclusive & Anti-Racist Institution

- Support funding to strengthen **Equal Employment Opportunity** best practices.
- Support equitable federal funding to support **Hispanic-Serving Institutions**.
- Support educational **opportunities for all students**, regardless of immigration status.

2023 SBCCCD Advocacy Priorities

Not Yet Approved. For Discussion.

Goal 3: Be a Leader and Partner in Addressing Regional Issues

- Support \$1.5 million for a new fire truck for the **San Bernardino Emergency Training Center**.
- Support \$3 million in **ongoing funding for KVCR** to produce more local content and keep PBS/NPR.
- Support \$15 million to build a **student training center** at KVCR.

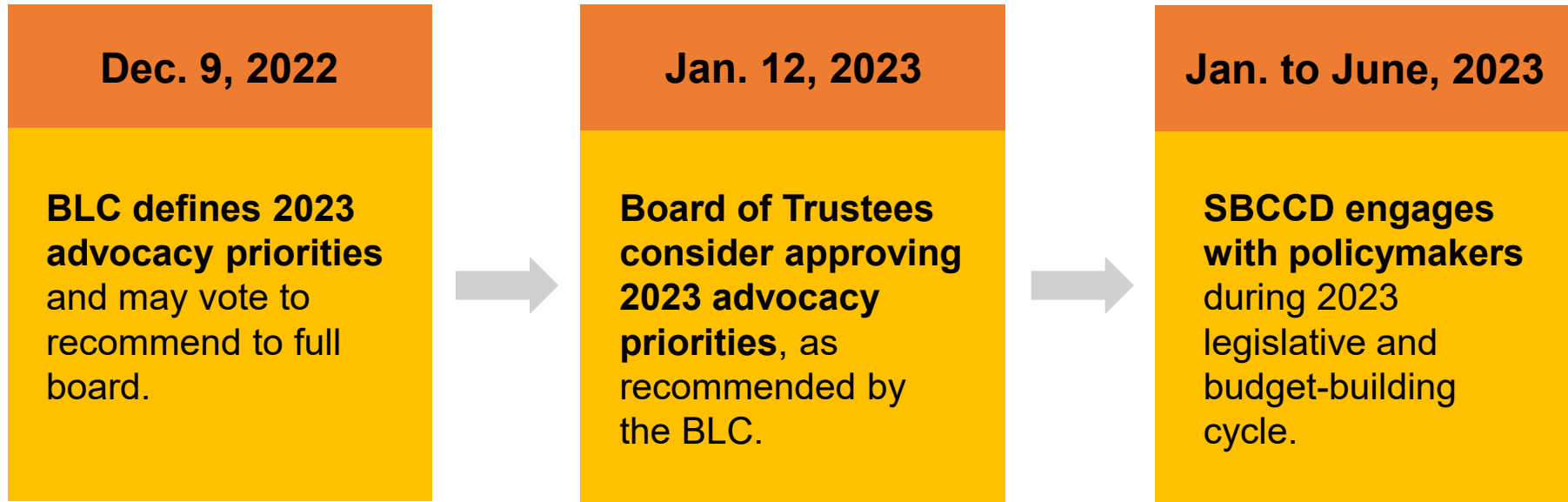
2023 SBCCCD Advocacy Priorities

Not Yet Approved. For Discussion.

Goal 4: Ensure Fiscal Accountability/Sustainability

- Support the CCC's budget request of \$400 million in ongoing resources to **increase Student Centered Funding Formula rates** and continue to support district operations.
- Support ongoing funding in non-Proposition 98 resources to provide districts with **pension relief**.

Next Steps



DATE: January 12, 2023
TO: Board Finance Committee
FROM: Jose F. Torres, Executive Vice Chancellor
SUBJECT: BFC Review of Proposed Board Item:
Review and Reaffirmation of Guiding Principles for the FCC Auction Proceeds



SUMMARY

In July 2017, SBCCD was the recipient of \$157 million in FCC Auction Proceeds in exchange for the transition of KVCR-DT from UHF to VHF. After much discussion, a set of guiding principles was developed, reviewed by collegial process, and approved by the Board of Trustees.

These guiding principles were reviewed and revised by the Board of Trustees in March of 2022.

ATTACHMENTS

- › Proposed Board Item for January 23-24, 2023

Proposed Board Item for Discussion Purposes

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Jose F. Torres, Executive Vice Chancellor

DATE: January 23-24, 2023

SUBJECT: Consideration of Approval to Reaffirm Guiding Principles for the FCC Auction Proceeds

RECOMMENDATION

It is recommended that the Board of Trustees reaffirm the Guiding Principles for the FCC Auction Proceeds as attached.

OVERVIEW

In July 2017, SBCCD was the recipient of \$157 million in FCC Auction Proceeds in exchange for the transition of KVCR-DT from UHF to VHF. After much discussion, a set of guiding principles was developed, reviewed by collegial process, and approved by the Board of Trustees. These guiding principles are reviewed periodically by the Board of Trustees for revision or reaffirmation.

ANALYSIS

The Guiding Principles were last reviewed and revised by the Board of Trustees in March 2022. The Board of Trustees Finance Committee reviewed them on January 12, 2023, and **voted to recommend no changes to the full Board.**

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

This is an information item and does not have any direct financial implications.





PROPOSED BOARD ITEM FOR DISCUSSION PURPOSES

Guiding Principles for the FCC Auction Proceeds
Submitted for Review & Reaffirmation
January 23-24, 2023

[v.12.21.2022.p.1|1]

Board Approved March 10, 2022

Overarching

1. Our students are our core mission and we will focus our resources on their success.
2. All FCC auction proceeds activity shall be transparent.

Principal Investment

3. Proceeds shall be invested in a manner that serves SBCCD.
4. Principal amount shall not be used as a resource for ongoing expenditures unless approved by the Board of Trustees.
5. Investments should include real estate and a diversified portfolio.

Revenue Generated from Investments

6. Revenue generated from the investment of proceeds shall help SBCCD meet the goals outlined in the strategic plan.
7. Annual revenue amount shall be subject to annual allocation and follow existing collegial consultation and established budget processes.

Proposed Board Item for Discussion Purposes

Proposed Guiding Principles
(No Changes)



PARS Pension Rate Stabilization Trust Snapshot | November 30, 2022

| | Principal Investment ^{4,5} | Total Gains/Losses Since Start | Total Distribution of Gains to SBCCD ⁵ | Total Expenses Since Start | Current Unrealized Gains/(Losses) | Balance Including Current Unrealized Gains/(Losses) |
|---------------------------------|-------------------------------------|--------------------------------|---|----------------------------|-----------------------------------|---|
| General Fund¹ | 46,000,000 | 9,118,416 | (8,200,000) | (429,025) | 489,391 | 46,489,391 |
| SBVC² | 5,000,000 | 1,034,455 | (1,535,000) | (39,856) | (540,401) | 4,459,599 |
| CHC² | 2,700,000 | 187,461 | (130,000) | (15,704) | 41,757 | 2,741,757 |
| DSO² | 3,000,000 | (234,894) | - | (3,937) | (238,832) | 2,761,168 |
| KVCR | 12,000,000 | 3,086,001 | (2,400,000) | (119,509) | 566,492 | 12,566,492 |
| FNX | 9,000,000 | 844,799 | (1,350,000) | (52,290) | (557,491) | 8,442,509 |
| MAE³ | 7,040,000 | 819,237 | (684,946) | (46,489) | 87,802 | 7,127,802 |
| TOTAL | 84,740,000 | 14,855,476 | (14,299,946) | (706,811) | (151,281) | 84,588,719 |

1Includes \$5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved November 10, 2016.

2These accounts contain funds fully allocated to the various sites by the Board of Trustees on April 26, 2018.

3MAE refers to overarching Media Academy Endowment, which is comprised of SBVC's Institute of Media Arts and CHC's Digital Media program.

4Adjusted to show \$9 million transfer from KVCR as FNX principle (Board approved August 8, 2019; and \$3 million transfer from General Fund as DSO principal Board approved March 10, 2022.

5Adjusted to show \$1,960,000 MAE transfer out as reduction of principal and not distribution per Board approval on September 10, 2020.



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Post-Employment Benefits TrustAccount Report for the Period
11/1/2022 to 11/30/2022Jose Torres
Executive Vice Chancellor
San Bernardino Community College District
550 E. Hospitality Lane
San Bernardino, CA 92408**Account Summary**

| Source | Balance as of 11/1/2022 | Contributions | Earnings | Expenses | Distributions | Transfers | Balance as of 11/30/2022 |
|----------------|----------------------------|---------------|-----------------------|--------------------|---------------|---------------|-----------------------------|
| PENSION - GF | \$44,183,183.28 | \$0.00 | \$2,315,446.71 | \$9,238.57 | \$0.00 | \$0.00 | \$46,489,391.42 |
| PENSION - SBVC | \$4,238,371.09 | \$0.00 | \$222,114.42 | \$886.24 | \$0.00 | \$0.00 | \$4,459,599.27 |
| PENSION - KVCR | \$11,943,103.98 | \$0.00 | \$625,885.65 | \$2,497.28 | \$0.00 | \$0.00 | \$12,566,492.35 |
| PENSION - MAE | \$6,774,211.61 | \$0.00 | \$355,006.69 | \$1,416.47 | \$0.00 | \$0.00 | \$7,127,801.83 |
| PENSION - FNX | \$8,023,699.85 | \$0.00 | \$420,486.89 | \$1,677.74 | \$0.00 | \$0.00 | \$8,442,509.00 |
| PENSION - CHC | \$2,605,745.93 | \$0.00 | \$136,555.71 | \$544.86 | \$0.00 | \$0.00 | \$2,741,756.78 |
| PENSION-DSO | \$2,624,194.67 | \$0.00 | \$137,522.52 | \$548.71 | \$0.00 | \$0.00 | \$2,761,168.48 |
| Totals | \$80,392,510.41 | \$0.00 | \$4,213,018.59 | \$16,809.87 | \$0.00 | \$0.00 | \$84,588,719.13 |

Investment Selection**Source**

PENSION Vanguard Conservative Strategy

Investment Objective**Source**

PENSION The Conservative Portfolio invests in Vanguard mutual funds using an asset allocation strategy designed for investors seeking both current income and low to moderate capital appreciation.

Investment Return

| Source | 1-Month | 3-Months | 1-Year | Annualized Return | | | Plan's Inception Date |
|----------------|---------|----------|---------|-------------------|---------|----------|-----------------------|
| | | | | 3-Years | 5-Years | 10-Years | |
| PENSION - GF | 5.24% | 0.71% | -11.38% | 1.98% | - | - | 6/22/2018 |
| PENSION - SBVC | 5.24% | 0.71% | -11.37% | 1.99% | - | - | 6/22/2018 |
| PENSION - KVCR | 5.24% | 0.71% | -11.41% | 1.97% | - | - | 6/22/2018 |
| PENSION - MAE | 5.24% | 0.71% | -11.38% | 1.98% | - | - | 9/23/2019 |
| PENSION - FNX | 5.24% | 0.71% | -11.38% | 1.98% | - | - | 8/31/2019 |
| PENSION - CHC | 5.24% | 0.71% | -11.38% | 1.98% | - | - | 11/1/2019 |
| PENSION-DSO | 5.24% | 0.71% | - | - | - | - | 3/16/2022 |

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



MEASURE CC

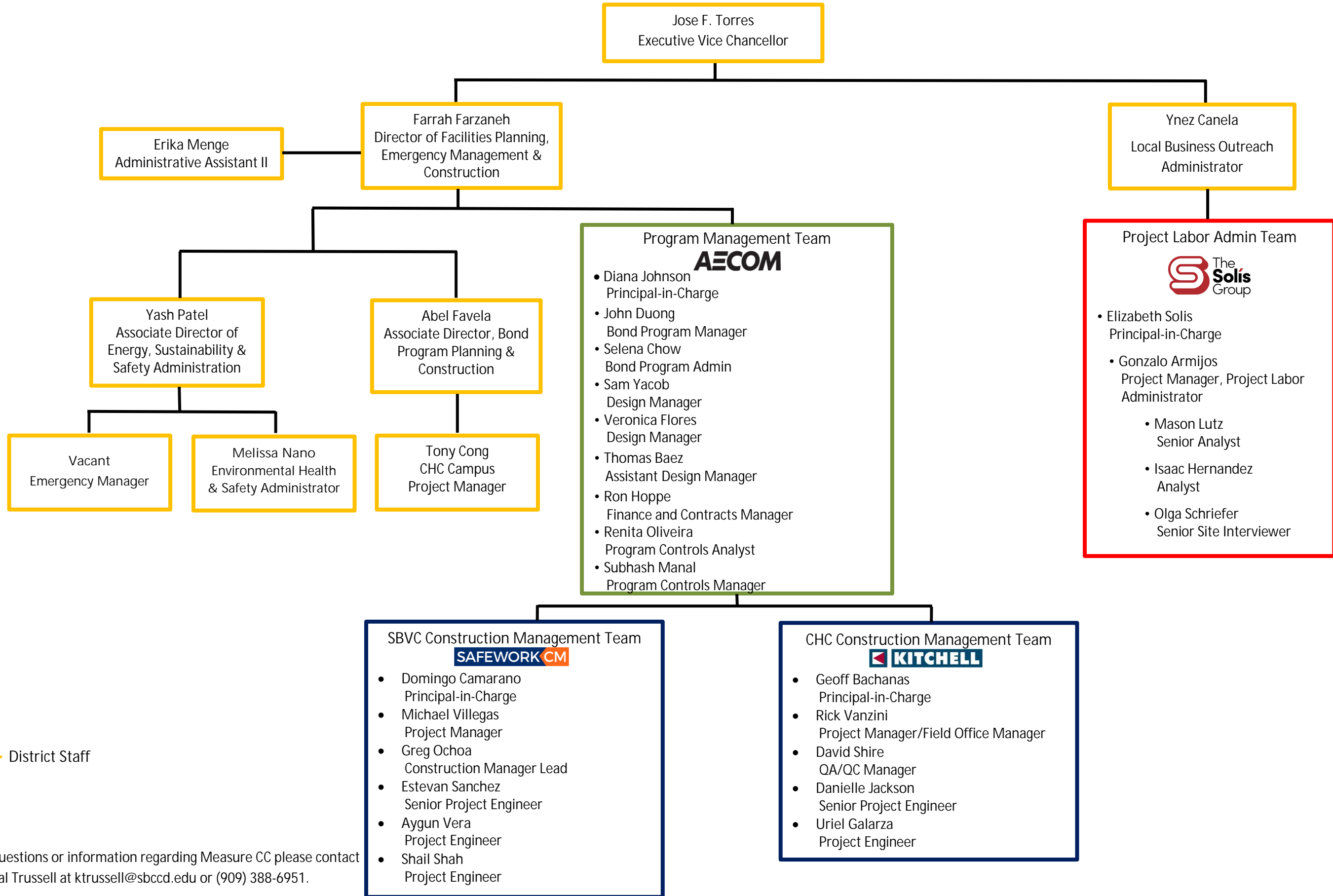
BUILDING NEW OPPORTUNITIES FOR
OUR STUDENTS & OUR COMMUNITY

PROJECT TIMELINE

| September - November 2022 | Completion Date | December 2022 - February 2023 | Completion Date |
|---|-----------------|--|-----------------|
| ✓ Award District Wide FF&E Design, Procurement, and Installation | 9/7/2022 | Award SBVC CWI East Wing Mechanical Improvements, General Contractor | Dec 2022 |
| ✓ Award CHC New Performing Arts Center, Inspector of Record | 9/23/2022 | Award SBVC Technical Building Replacement, Hazmat Services | Dec 2022 |
| ✓ Award CHC New Performing Arts Center, Special Inspection & Material Testing Services | 9/23/2022 | Award CHC CWI Solar PV, Inspector of Record | Jan 2023 |
| ✓ Award CHC Public Safety Training Center, Inspector of Record | 9/23/2022 | Award CHC Instructional Building, CxA Services | Jan 2023 |
| ✓ Award CHC Public Safety Training Center, Special Inspection & Material Testing Services | 9/23/2022 | Award CHC Instructional Building, Design-Build Entity (DBE) | Jan 2023 |
| ✓ Award SBVC CWI Business Quad Development, Inspector of Record | 9/23/2022 | Award SBVC CWI East Wing Mechanical Improvements, Inspector of Record | Jan 2023 |
| ✓ Award SBVC CWI PS&HLS Mechanical Improvements, Inspector of Record | 9/23/2022 | Award SBVC CWI East Wing Mechanical Improvements, Special Inspection & Material Testing Services | Jan 2023 |
| ✓ Award CHC CWI CCR Multi-Purpose Room Acoustical Improvements, General Contractor | 11/8/2022 | Award SBVC CWI Planetarium HVAC Replacement, Inspector of Record | Jan 2023 |
| ✓ Award SBVC CWI Gym Lobby Flooring, General Contractor | 12/8/2022 | Award SBVC CWI Planetarium HVAC Replacement, Special Inspection and Material Testing Services | Jan 2023 |
| ✓ Award SBVC Campus-wide, Furniture, Fixtures, and Equipment (FF&E) Management Services | 12/16/2022 | Award SBVC Student Services Building, CxA Services | Jan 2023 |
| | | Award CHC CWI Solar PV, Special Inspections & Material Testing Services | Feb 2023 |
| | | Award SBVC CWI PS&HLS Mechanical Improvements, Special Inspections & Material Testing Services | Feb 2023 |



ORGANIZATION CHART



— District Staff

For questions or information regarding Measure CC please contact
Krystal Trussell at ktrussell@sbccd.edu or (909) 388-6951.

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Lawrence P. Strong, Director of Fiscal Services

DATE: January 12, 2023

SUBJECT: Budget Revenue & Expenditure Summary

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

While year-to-date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2022-23 budget unless otherwise noted here. For explanations of any significant variances in year-to-date revenues/expenditures from fiscal year elapsed, please see the attached summary.

ANALYSIS

The attached Revenue and Expenditure Summary reflects activity for the 2022-23 fiscal year through December 8, 2022. As of that date, SBCCD was 44.1% through the fiscal year and had spent and/or encumbered approximately 41.7% of its budgeted unrestricted general fund.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

This analysis is an important tool for the Board of Trustees to track SBCCD revenue and expenditures across all funds.





Budget Revenue & Expenditure Summary

Year to Date 12/08/22

[v.12.14.2022.p.1|2]

44.1% of Fiscal Year Elapsed

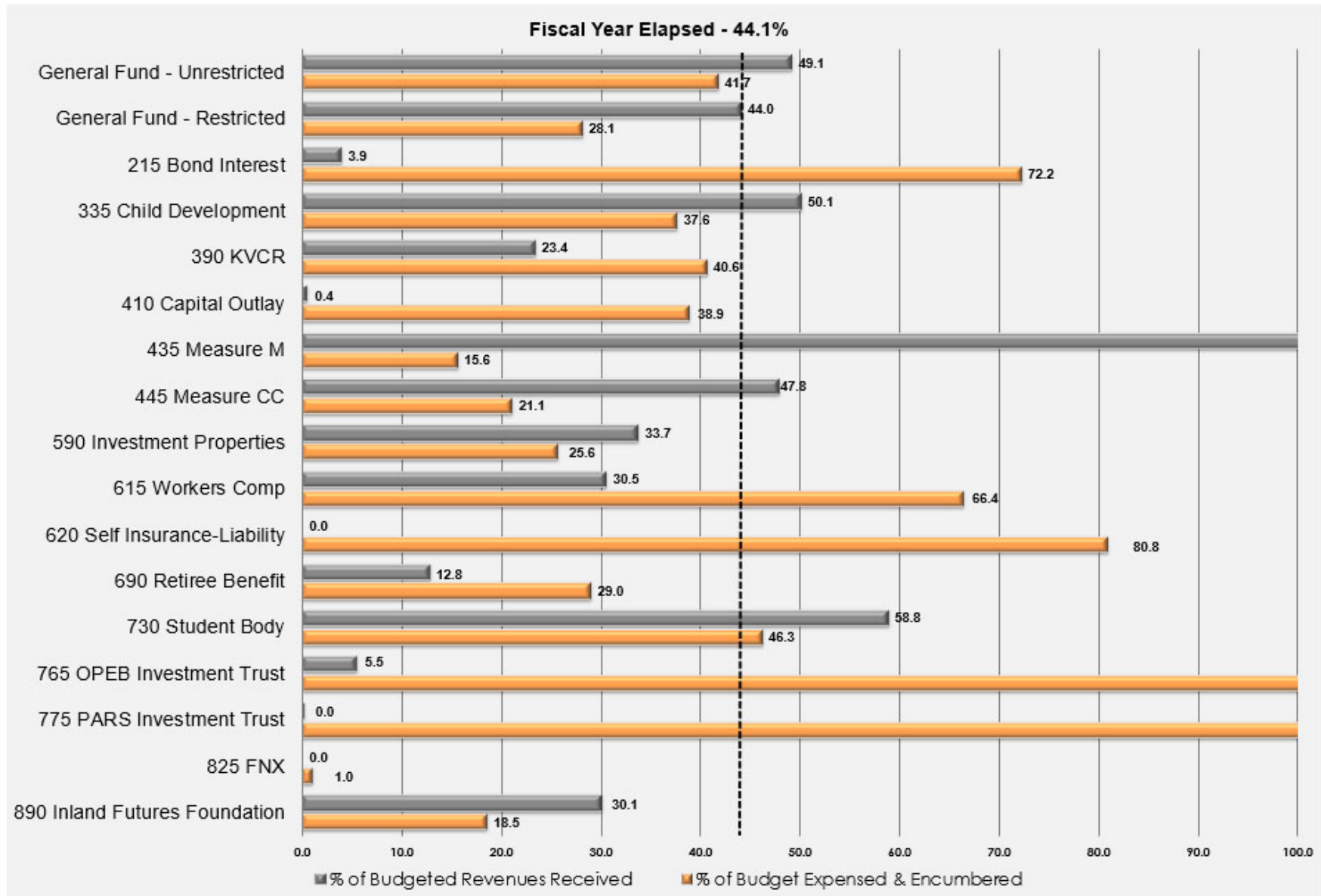
| FUND | REVENUES | | | EXPENDITURES | | | COMMENTS |
|---------------------------------|--------------------|--------------------|--------------|--------------------|-----------------------------|--------------|---|
| | Budget | Received YTD | | Budget | Expensed/ Encumbered YTD | | |
| 110 General Fund - Unrestricted | 131,574,067 | 64,664,178 | 49.1% | 130,030,618 | 54,276,926 | 41.7% | |
| 125 General Fund - Restricted | 136,671,130 | 60,203,618 | 44.0% | 136,671,130 | 38,394,253 | 28.1% | Expenditures are consistent with the needs of the fund given the current climate. |
| 215 Bond Interest & Redemption | 58,000,000 | 2,265,092 | 3.9% | 58,000,000 | 41,878,857 | 72.2% | Taxes are determined and collected by the County for bond measures. |
| 335 Child Development | 4,042,630 | 2,024,235 | 50.1% | 4,042,630 | 1,520,506 | 37.6% | |
| 390 KVCR | 7,935,109 | 1,853,332 | 23.4% | 7,616,160 | 3,092,134 | 40.6% | Most state and federal grant revenues are received on the reimbursement basis causing a delay in the receipt of revenues. Donations and pledges are transferred to this fund twice a year. |
| 410 Capital Outlay | 34,270,251 | 143,856 | 0.4% | 33,767,726 | 13,130,521 | 38.9% | The majority of the budget in this fund relates to the SBVC Technical Building Replacement project. Funding is on the reimbursement basis causing a delay in the receipt of revenues. |
| 435 Measure M | 23,500 | 77,819 | 331.1% | 7,256,170 | 1,128,562 | 15.6% | Interest Revenue for the first quarter of the year was higher than expected at \$74,846. Expense budgets are expected to extend over several years. |
| 445 Measure CC | 2,000,000 | 956,132 | 47.8% | 264,997,668 | 55,820,182 | 21.1% | Expense budgets are expected to extend over several years. |
| 590 Investment Properties | 3,547,299 | 1,196,949 | 33.7% | 3,088,855 | 790,887 | 25.6% | Revenue and expenditure activity posted one month in arrears. Posting in progress for October activity. |
| 615 Workers Compensation | 2,030,000 | 619,489 | 30.5% | 2,870,000 | 1,904,707 | 66.4% | Revenues are transferred a month in arrears. Posting in progress for November activity. Purchase Order created for Insurance premiums for the entire fiscal year. |
| 620 Self Insurance-Liability | 800,000 | 800,000 | 100.0% | 1,145,000 | 925,166 | 80.8% | Revenue is transferred in full at the beginning of the year. Insurance premiums paid at the beginning of the year for the entire fiscal year. |
| 690 Retiree Benefit | 447,326 | 57,042 | 12.8% | 447,326 | 129,571 | 29.0% | Revenues are transferred a month in arrears. Posting in progress for November activity. Interest revenues are lower than expected due to an underperforming market |
| 730 Student Body Center Fee | 261,349 | 153,694 | 58.8% | 261,349 | 120,898 | 46.3% | Most revenues have been received as registration for Spring 2023 has started. |
| 765 OPEB Trust | 1,000,000 | 54,514 | 5.5% | 82,000 | 583,149 | 711.2% | The first quarter resulted in an investment loss due to the underperforming market. |
| 775 PARS Trust | 4,250,000 | 1,334 | 0.0% | 3,100,000 | 4,299,480 | 138.7% | The first quarter resulted in an investment loss due to the underperforming market. |
| 825 FNX | - | 790 | 0.0% | 199,417 | 198,870 | 99.7% | Budget and actuals partially moved to the KVCR fund (390). |
| 890 Inland Futures Foundation | 1,119,730 | 336,701 | 30.1% | 1,119,730 | 207,280 | 18.5% | Pledge revenues are posted a month in arrears. Posting in progress for October activity. Expenses related to pledge and donation transfers out are processed twice a year (January and June). |
| Total (All Funds) | 387,972,391 | 135,408,776 | 34.9% | 654,695,779 | 218,401,949 | 33.4% | |



Budget Revenue & Expenditure Summary

Year to Date 12/08/22

[v.12.14.2022.p.2[2]]



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

Program Summary: Board of Trustees - As of 11/30/2022

Percentage of Year Expired: 41.66%

(2)

(1)

1 ÷ 2

| Object # | Description | 2023 Budget | 2023 Actuals | | Total 2023 Actuals + Encumb. | % of Budget Used | Notes |
|----------|--|----------------|-----------------|---------------|------------------------------------|------------------------|---------------------------------------|
| | | | YTD 11/30/22 | Encumb. | | | |
| 200000 | Board Of Trustees Stipends | 38,640 | 11,760 | - | 11,760 | 30% | |
| | Total 2000's Classified Salaries | 38,640 | 11,760 | - | 11,760 | 30% | |
| 300000 | Employee Benefits | 122,211 | 40,373 | - | 40,373 | 33% | |
| | Total 3000's Employee Benefits | 122,211 | 40,373 | - | 40,373 | 33% | |
| 450000 | Noninstructional Supplies | 1,500 | - | 1,000 | 1,000 | 67% | |
| 456000 | Commencement Supplies | 1,200 | - | - | - | 0% | |
| 475000 | Meals & Refreshments | 11,500 | - | 10,366 | 10,366 | 90% | |
| | Total 4000's Supplies & Materials | 14,200 | - | 11,366 | 11,366 | 80% | |
| 511300 | Consultant & Other Services | 17,000 | 2,100 | 9,000 | 11,100 | 65% | Retreats, training facilitator |
| 520000 | Travel & Conference Expenses | 27,500 | 5,613 | 25,196 | 30,809 | 112% | |
| 531000 | Dues And Membership | 11,000 | 7,668 | - | 7,668 | 70% | ACCT, CCLC, CALCCTA |
| 554000 | Telephone | 1,000 | - | 1,000 | 1,000 | 100% | |
| 561000 | Rentals | 500 | - | - | - | 0% | |
| 581800 | Student Travel | 2,500 | 701 | 799 | 1,500 | 60% | Student trustee conference attendance |
| | Total 5000's Other Expenses | 59,500 | 16,082 | 35,995 | 52,077 | 88% | |
| | Total Expenditures: | 234,551 | 68,215 | 47,361 | 115,576 | 49% | |