



San Bernardino Community College District  
 BOARD FINANCE COMMITTEE  
 April 13, 2023  
 2:30 pm-3:30 pm Pacific Time

## MEETING AGENDA

*April 13, 2023, 2:30 p.m.  
 Crafton Hills College, LRC 226  
 11711 Sand Canyon Road, Yucaipa*

### I. **Welcome & Introductions - Nathan Gonzales, Chair**

### II. **Public Comment**

*Any member of the public who wishes to address the Committee on any matter is limited to five minutes. The total time for members of the public to speak on the same or a similar issue shall be limited to 20 minutes.*

### III. **Approval of Minutes**

March 9, 2023 (page 3)

### IV. **Current Topics**

- A. FTES Dashboard Demo
- B. BFC Quarterly Activity (page 6)

### V. **Updates (as necessary)**

- A. State Budget
- B. COVID-19 Expenditures (page 7)
- C. Enrollment (page 8)
- D. PARS Pension Rate Stabilization Trust Snapshot & Statement (page 9)
- E. Measure CC Timeline & Org Chart (page 11)
- F. Budget Revenue & Expenditure Report (page 13)
- G. BOT Current Year Budget to Actual Expenditures (page 16)

### VI. **Future Topics**

- A. Trustee Suggestions
- B. BFC Master Planning Action Calendar (page 17)

### VII. **Next Meeting Date & Adjournment**

The next meeting of the Board Finance Committee is scheduled for Thursday, May 11, 2023, in the Boardroom Extension.

*SBCCD | Mission:*

*SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.*

*BFC Charge: The SBCCD BFC exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:*

- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding all fiscal matters of the District.*
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.*
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.*
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.*



## Board of Trustees Finance Committee (BFC)

Meeting Minutes – March 9, 2023, 2:30 p.m.

**Members Present:** Trustee Gonzales, Chair and Trustee Harrison

**Members Absent:** Trustee Houston

**Other Board Members Present:** Trustees Viricel, Williams, Reyes, Longville, and Student Trustees Alexander and Del Rosario

**Staff Present:**

- Chancellor Diana Rodriguez
- Presidents Kevin Horan and Linda Fontanilla (Interim)
- Vice Chancellor of Educational & Student Support Services Nohemy Ornelas
- Vice Presidents of Administrative Services Mike Strong and Tenille Norris (Interim)
- Executive Vice Chancellor Jose Torres
- Director of Fiscal Services Larry Strong
- Associate Director, Legislative & Community Relations Ynez Canela

### I. WELCOME & INTRODUCTIONS

*Trustee Gonzales called the meeting to order at 2:30 p.m.*

### II. PUBLIC COMMENT

*There were no public comments.*

### III. APPROVAL OF MINUTES OF FEBRUARY 9, 2023

*Trustee Harrison moved to approve the minutes of February 9, 2023, which Trustee Gonzales seconded. The motion was approved by the following vote.*

*Ayes: Trustees Gonzales and Harrison*

*Noes: None*

*Abstentions: None*

*Absent: Houston*

### IV. CURRENT TOPICS

#### Measure CC Workforce Report

*The BFC heard a presentation from Associate Director Canela on the status of SBCCD's Measure CC Workforce in accordance with BP 6610, the District's Local, Minority, Women, and Veteran Owned Enterprise Program. Local contractors are located in cities such as San Bernardino, Colton, Redlands, and Fontana, among others. To date:*

- *Local workers have received over \$607,000 in wages and represent 52% of all Measure CC workers.*
- *Local businesses have been awarded \$90 million in contracts, which equals 56% of contracts awarded.*

- *Minority, Women, and Veteran owned businesses have been awarded \$13 million in contracts, or 18% of contracts awarded.*

*Student Trustee Del Rosario arrived.*

*Executive Vice Chancellor Torres reminded committee members that local business does not always mean local hires. Prior to the current program, we were awarding contractors to local businesses which were not necessarily hiring local workers.*

*Trustee Reyes would like to see ethnicity data in the report and commented that he has requested this before.*

*Executed Vice Chancellor Torres informed BFC members that legal counsel is reviewing SBCCD's BP 6610 Local, Minority, Women, and Veteran Owned Enterprise Program, and has advised of initial concerns with the legality of including minority and women owned groups in this policy. Trustee Reyes is concerned about the demographics of the region. Trustee Harrison questioned if the legal concerns could be resolved by changing the wording of the policy.*

*Trustee Williams expressed the desire to state within the policy that the original intent was to keep bond measure dollars circulating in the community where the property tax is being paid.*

*It was decided that this topic should be part of a strategy session of the full Board.*

*Trustee Harrison would like SBCCD to put out a press release on how well the District is doing in keeping funds local – we are following through on a commitment made 10 years ago.*

*Trustee Longville stated his belief that although BOT members could attend subcommittee meetings (like the BFC), they were not supposed to engage in the conversation or vote. It was decided that BP 6610 would become the subject of a future BOT strategy session so that it can be examined by the full Board considering how best to serve the SBCCD community and fulfill the goal of keeping Measure CC funds local. Executive Vice Chancellor Torres is will continue to work with legal counsel on the revised BP language and will arrange for legal counsel to be on hand at the strategy session to answer questions.*

## V. UPDATES

A. State Budget Update  
*No update was given.*

B. Response to BFC Requests

1. Enrollment – P1 Report

*Vice Chancellor Ornelas presented this report, highlighting changes requested by the BFC in February. She advised that her staff had developed dashboards which would assist in sharing information, maximizing opportunities, and streamlining*

*processes. Trustee Gonzales requested that the FTES dashboard be demonstrated at a future BFC meeting.*

*Trustee Harrison questioned whether it appears the state is planning to implement protective measures if the whole CCC system is unable to recover an adequate number of FTES. Interim President Fontanilla mentioned that in her experience, it is beneficial for the colleges to have interactive conversations with the CCCCCO.*

## 2. Commercial Property Performance Report

*Director Strong presented the report, which had been updated to address a concern voiced by Trustee Houston at the February meeting. Executive Vice Chancellor Torres shared the news that a 10-year lease had just been signed with the San Bernardino County District Attorney's office which will bring the commercial properties to close to 80% full.*

*Trustee Harrison clarified that the Del Rosa properties are not included in the Commercial Property report as they are not leased commercially.*

### C. PARS Pension Rate Stabilization Trust Snapshot & Statement

*January was a good month.*

### D. Measure CC Timeline & Org Chart

*This item was not discussed.*

### E. Budget Revenue & Expenditure Report

*This item was not discussed.*

### F. BOT Current Year Budget to Actual Expenditures

*This item was not discussed.*

## VI. FUTURE TOPICS

### A. BFC Master Planning Action Calendar

*BFC members went over the calendar.*

### B. Trustee Suggestions

*Trustee Harrison advised she would like to see an update on the student intern portion of the Community Benefits Agreement. She has requested this previously.*

## VII. NEXT MEETING DATE & ADJOURNMENT

*The next meeting of the BFC is scheduled for 2:30 p.m. on April 13, 2023, at CHC in room LRC-226. The meeting adjourned at 3:22 p.m.*



# Board Finance Committee Quarterly Activity Report

January 2023	February 2023	March 2023
<ul style="list-style-type: none"> <li>• Convened under new chair, Trustee Nathan Gonzales, who superseded Trustee Joseph Williams on the committee</li> <li>• Reviewed and made recommendation to the full Board to streamline BFC charge</li> <li>• Received information on SBCCD Legislative Priorities</li> <li>• Discussed and made recommendation to the full Board on the annual Review and Reaffirmation of Guiding Principles for the FCC Auction Proceeds</li> <li>• Discussed at length the Governors proposed budget for 2023-24</li> <li>• Made request for staff to develop a quarterly report on BFC activities</li> <li>• Changed the BFC meeting time from 2:00 to 2:30 p.m.</li> </ul>	<ul style="list-style-type: none"> <li>• Reviewed report on SBCCD commercial investment property leasing and received positive information regarding the increase of occupancy rates from 66% last quarter to an anticipated rate of just over 86%</li> <li>• Worked with staff to improve clarity of commercial property fiscal performance update</li> <li>• Implemented BFC Master Planning Action Calendar to promote efficiency</li> <li>• Received a presentation on Enrollment and worked with staff to enhance this monthly BFC update</li> <li>• Heard from SBCCD leadership on the critical need to increase FTES and the measures being implemented to do so</li> <li>• Added annual review of audit reports to the BFC calendar to allow sufficient time for discussion of key information</li> </ul>	<ul style="list-style-type: none"> <li>• Received an update on the Measure CC Bond Construction program workforce in accordance with BP 6610, SBCCD's policy on local hire</li> <li>• Brainstormed on different methods for measuring the extent to which Measure CC dollars are being returned to local businesses and citizens</li> <li>• Discussed SBCCD's P1 report and challenges for FTES at SBCCD and systemwide</li> <li>• Requested information at a future meeting on the Community Benefits Agreement and the status of student interns at SBCCD</li> </ul> <p style="text-align: center;"><a href="http://www.SBCCD.edu">www.SBCCD.edu</a> <b>Opportunity is Here</b></p>

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SAN BERNARDINO  COMMUNITY COLLEGE DISTRICT

**COVID-19 EXPENSE TRACKING**

As of 12/31/2022

V.B. COVID-19 Expenditures

BLOCK GRANT (FY2020/FY2021)	FEDERAL	STATE	TOTAL	DEADLINE
Institutional	747,396	917,438	1,664,834	12/31/2020

CARES (HEERF I) FUNDING BY SITE (FY 2020)	SBVC	CHC	TOTAL	DEADLINE
Students	3,366,282	966,965	4,333,247	6/30/2023
Institutional	3,366,281	966,965	4,333,246	
	6,732,563	1,933,930	8,666,493	

CRRSAA (HEERF II) FUNDING BY SITE (JAN 2021)	SBVC	CHC	TOTAL	DEADLINE
Students	3,366,282	966,965	4,333,247	6/30/2023
Institutional	10,891,527	3,182,289	14,073,816	
	14,257,809	4,149,254	18,407,063	

AMERICAN RESCUE PLAN (HEERF III) FUNDING BY SITE (MAR 2021)	SBVC	CHC	TOTAL	DEADLINE
Students	12,777,872	3,688,728	16,466,600	6/30/2023
Institutional	12,179,981	3,582,272	15,762,253	
	24,957,853	7,271,000	32,228,853	

IMMEDIATE ACTION PLAN	SBVC	CHC	TOTAL	DEADLINE
	1,185,297	523,116	1,708,413	TBD

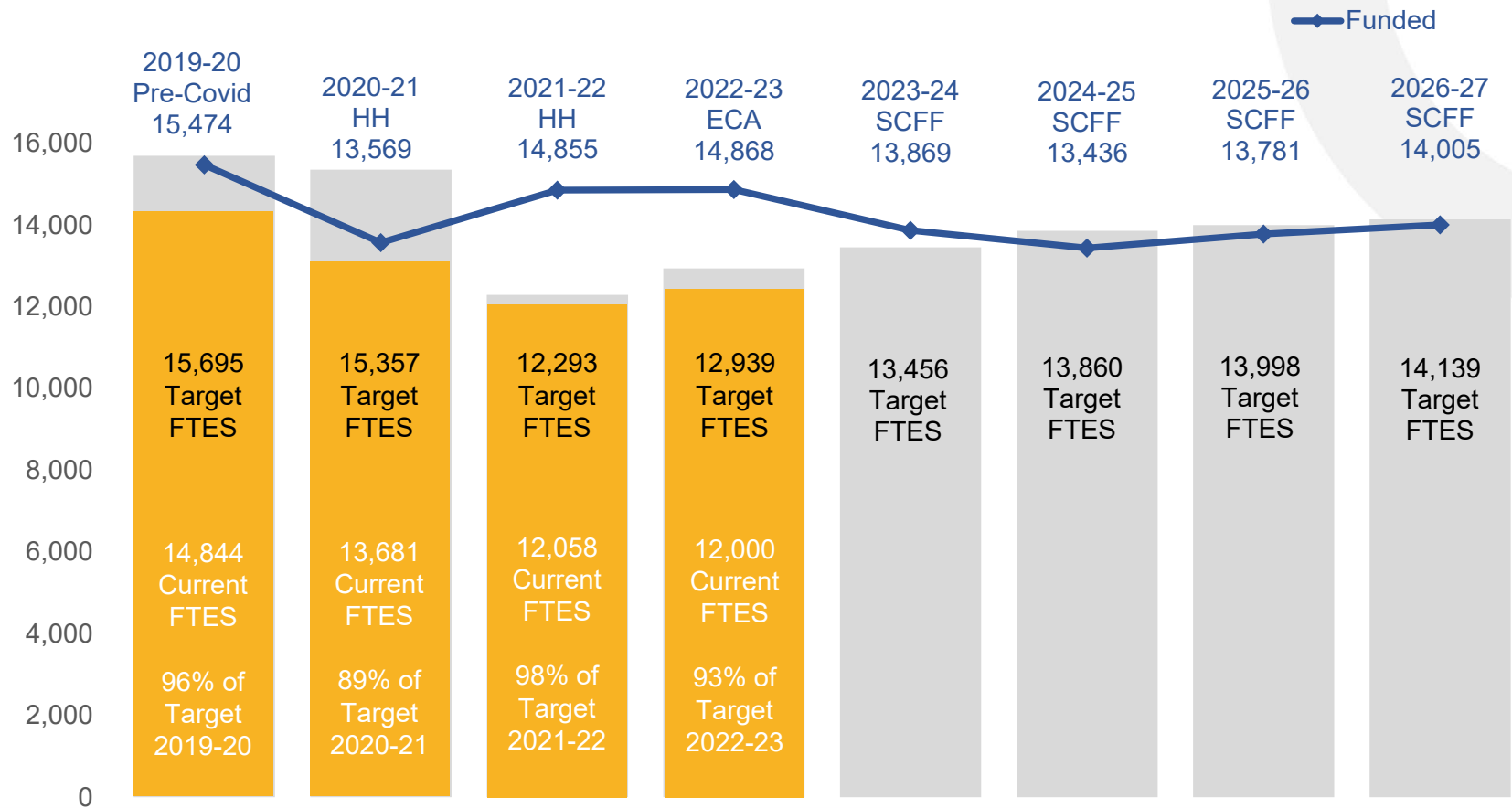
COMBINED FUNDING (Students)	TOTAL	SPENT	REMAINING	DEADLINE
COVID-19 Block Grant--Federal and State	-	-	-	12/31/2020
CARES ACT (HEERF I)	4,333,247	4,333,247	-	6/30/2023
CRRSSA (HEERF II)	4,333,247	4,333,247	-	6/30/2023
AMERICA RESCUE PLAN (HEERF III)	16,466,600	16,450,774	15,826	6/30/2023
IMMEDIATE ACTION PLAN	1,708,413	1,708,413	-	TBD
	26,841,507	26,825,681	15,826	

COMBINED FUNDING (Institutional)	TOTAL	SPENT	REMAINING	DEADLINE
COVID-19 Block Grant--Federal and State	1,664,834	1,664,834	-	12/31/2020
CARES ACT (HEERF I)	4,333,246	4,333,246	-	6/30/2023
CRRSSA (HEERF II)	14,073,816	14,073,816	-	6/30/2023
AMERICA RESCUE PLAN (HEERF III)	15,762,253	8,402,567	7,359,686	6/30/2023
TOTAL	35,834,149	28,474,463	7,359,686	

COMBINED FUNDING	TOTAL	SPENT	REMAINING
	62,675,656	55,300,144	7,375,512

# Enrollment as of April 4, 2023

V.C. Enrollment





# SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

## PARS Pension Rate Stabilization Trust Snapshot | February 28, 2023

	Principal	Current Balance	Principal Excess/ (Deficit) as of 2/28/2023	Distributions	Expenses	Total Gains/(Losses) Net of Expenses
<b>General Fund</b>	46,000,000	46,300,825	300,825	8,200,000	451,550	8,049,275
<b>SBVC</b>	5,000,000	4,441,511	-558,489	1,535,000	42,016	934,494
<b>CHC</b>	2,700,000	2,730,636	30,636	130,000	17,033	143,603
<b>DSO</b>	3,000,000	2,749,969	-250,031	0	5,275	-255,306
<b>KVCR \$15M</b>	15,000,000	15,223,558	223,558	0	5,260	218,298
<b>KVCR</b>	21,000,000	20,474,210	-525,790	4,200,000	181,978	3,492,232
<b>MAE</b>	7,040,000	7,098,891	58,891	684,946	49,943	693,894
<b>TOTAL</b>	<b>99,740,000</b>	<b>99,019,599</b>	<b>-720,401</b>	<b>14,749,946</b>	<b>753,055</b>	<b>13,276,490</b>

V.D. PARS PRST Snapshot &amp; Statement

### Account Notes

- GF includes \$5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved 11/10/2016. Principal investment has been adjusted to show \$3 million transfer from GF as DSO principal as Board approved 3/10/2022.
- SBVC, CHC, and DSO contain funds fully allocated to the various sites by the Board of Trustees on 4/26/2018.
- MAE refers to overarching Media Academy Endowment, which is comprised of SBVC's Institute of Media Arts and CHC's Digital Media program. Principal investment has been adjusted to show \$1,960 million transfer out and not distribution per Board 9/10/2020 approval.
- KVCR \$15M State grant funds subject to Guiding Principles adopted 11/10/2022.



**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT  
PARS Post-Employment Benefits Trust**
**Account Report for the Period  
2/1/2023 to 2/28/2023**

Jose Torres  
Executive Vice Chancellor  
San Bernardino Community College District  
550 E. Hospitality Lane  
San Bernardino, CA 92408

## Account Summary

Source	Balance as of 2/1/2023	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 2/28/2023
PENSION - GF	\$47,563,054.39	\$0.00	-\$1,253,017.40	\$9,212.12	\$0.00	\$0.00	\$46,300,824.87
KVCR \$15 Million State	\$15,638,574.74	\$0.00	-\$411,987.53	\$3,028.91	\$0.00	\$0.00	\$15,223,558.30
PENSION - SBVC	\$4,562,592.80	\$0.00	-\$120,198.51	\$883.69	\$0.00	\$0.00	\$4,441,510.60
PENSION - KVCR	\$21,494,199.04	\$0.00	-\$565,827.14	\$4,161.76	\$450,000.00	\$0.00	\$20,474,210.14
PENSION - MAE	\$7,292,416.95	\$0.00	-\$192,113.93	\$1,412.41	\$0.00	\$0.00	\$7,098,890.61
PENSION - FNX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PENSION - CHC	\$2,805,077.08	\$0.00	-\$73,897.91	\$543.29	\$0.00	\$0.00	\$2,730,635.88
PENSION-DSO	\$2,824,937.11	\$0.00	-\$74,421.11	\$547.14	\$0.00	\$0.00	\$2,749,968.86
<b>Totals</b>	<b>\$102,180,852.11</b>	<b>\$0.00</b>	<b>-\$2,691,463.53</b>	<b>\$19,789.32</b>	<b>\$450,000.00</b>	<b>\$0.00</b>	<b>\$99,019,599.26</b>

## Investment Selection

Source	
PENSION	Vanguard Conservative Strategy

## Investment Objective

Source	
PENSION	The Conservative Portfolio invests in Vanguard mutual funds using an asset allocation strategy designed for investors seeking both current income and low to moderate capital appreciation.

## Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
PENSION - GF	-2.63%	-0.35%	-8.49%	2.03%	-	-	6/22/2018
KVCR \$15 Million State	-2.63%	0.47%	-	-	-	-	12/20/2022
PENSION - SBVC	-2.63%	-0.35%	-8.49%	2.03%	-	-	6/22/2018
PENSION - KVCR	-2.63%	-0.32%	-8.49%	2.03%	-	-	6/22/2018
PENSION - MAE	-2.63%	-0.35%	-8.49%	2.02%	-	-	9/23/2019
PENSION - FNX							
PENSION - CHC	-2.63%	-0.35%	-8.49%	2.03%	-	-	11/1/2019
PENSION-DSO	-2.63%	-0.35%	-8.47%	-	-	-	3/16/2022

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.  
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.  
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



# MEASURE CC

BUILDING NEW OPPORTUNITIES FOR  
OUR STUDENTS & OUR COMMUNITY

## PROJECT TIMELINE

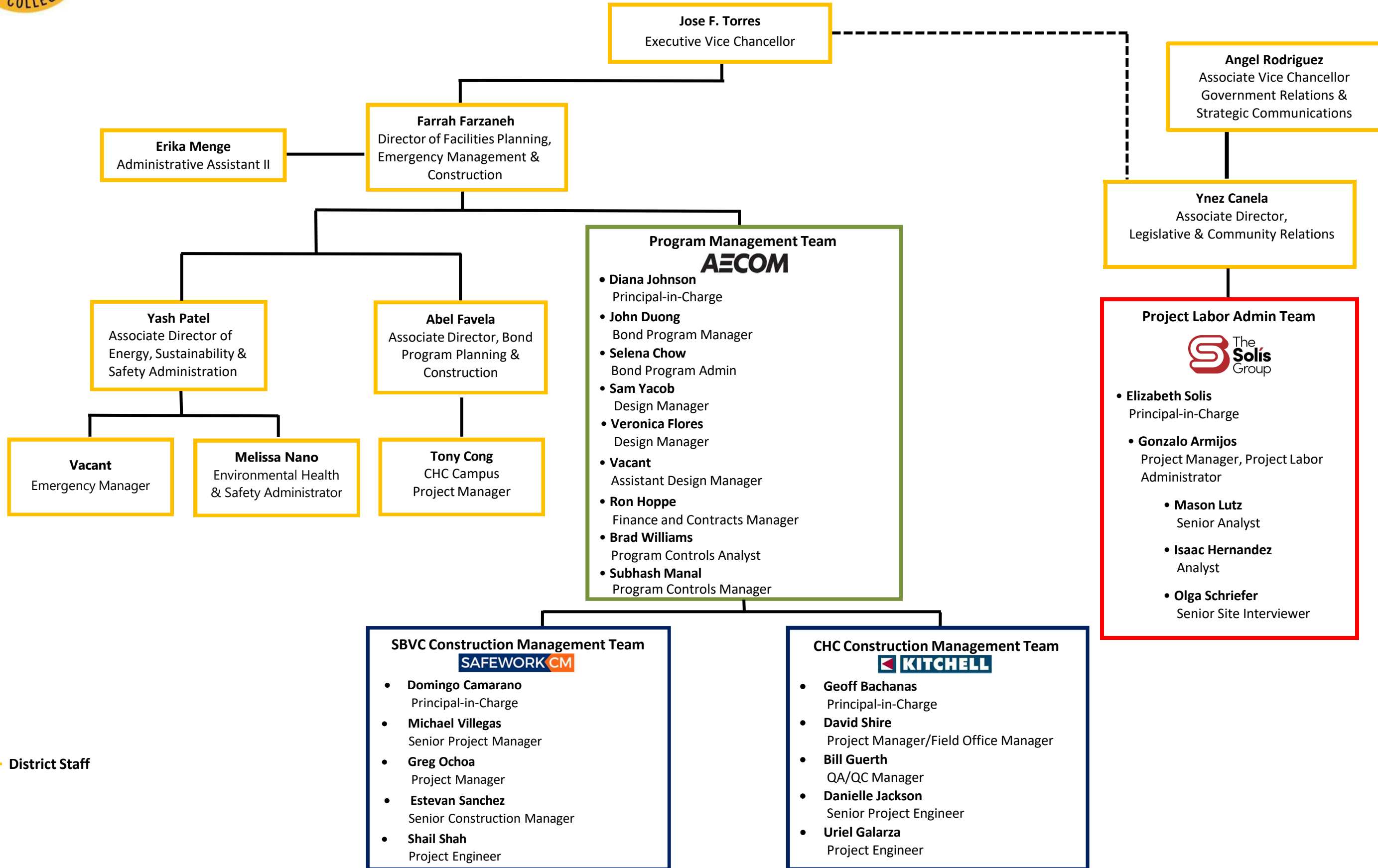
December - February 2023	Completion Date	March 2023 - May 2023	Completion
✓ Award SBVC CWI Gym Lobby Flooring, General Contractor	12/8/2022	✓ Award SBVC CWI Landscape Master Plan, A&E Services	3/17/2023
✓ Award SBVC Campus-wide, Furniture, Fixtures, and Equipment (FF&E) Management Services	12/16/2022	Award CHC Instructional Building, CxA Services	Mar 2023
✓ Award SBVC Technical Building Replacement, Hazmat Services	12/21/2022	Award SBVC CWI Planetarium HVAC Replacement, Inspector of Record	Mar 2023
✓ Award SBVC CWI East Wing Mechanical Improvements, General Contractor	1/6/2023	Award SBVC CWI Planetarium HVAC Replacement, Special Inspection and Material Testing Services	Mar 2023
✓ Award CHC Instructional Building, Design-Build Entity (DBE)	1/20/2023	Award SBVC CWI PS&HLS Mechanical Improvements, Special Inspections & Material Testing Services	Mar 2023
✓ Award SBVC CWI East Wing Mechanical Improvements, Inspector of Record	1/26/2023	Award CHC CWI Solar PV, Special Inspections & Material Testing Services	Apr 2023
✓ Award SBVC CWI East Wing Mechanical Improvements, Special Inspection & Material Testing Services	2/2/2023	Award CHC CWI Replacement of Existing Cooling Towers, General Contractor	Apr 2023
✓ Award SBVC Student Services Building, CxA Services	2/10/2023	Award CHC PSTC Fire Engine—Class 5	Apr 2023
✓ Award CHC CWI Solar PV, Inspector of Record	2/15/2023	Award SBVC CWI New Parking Lot, A&E Services	Apr 2023
		Award SBVC CWI Perimeter Fencing, General Contractor	Apr 2023
		Award CHC CWI Replacement of Existing Cooling Towers, Inspector of Record	May 2023
		Award CHC CWI Replacement of Existing Cooling Towers, Special Inspections & Material Testing Services	May 2023
		Award CHC New Performing Arts Center, General Contractor	May 2023
		Award SBVC CWI KVCR, A&E Services	May 2023



# MEASURE CC

BUILDING NEW OPPORTUNITIES FOR OUR STUDENTS & OUR COMMUNITY

## ORGANIZATION CHART



— District Staff

## SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

**TO:** Board of Trustees

**FROM:** Diana Z. Rodriguez, Chancellor

**REVIEWED BY:** Jose F. Torres, Executive Vice Chancellor

**PREPARED BY:** Lawrence P. Strong, Director of Fiscal Services

**DATE:** April 13, 2023

**SUBJECT:** Budget Revenue & Expenditure Summary

### **RECOMMENDATION**

This item is for information only and no action is required.

### **OVERVIEW**

While year-to-date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2022-23 budget unless otherwise noted here. For explanations of any significant variances in year-to-date revenues/expenditures from fiscal year elapsed, please see the attached summary.

### **ANALYSIS**

The attached Revenue and Expenditure Summary reflects activity for the 2022-23 fiscal year through March 21, 2023. As of that date, SBCCD was 72.3% through the fiscal year and had spent and/or encumbered approximately 52.0% of its budgeted unrestricted general fund.

### **SBCCD GOALS**

4. Ensure Fiscal Accountability/Sustainability

### **FINANCIAL IMPLICATIONS**

This analysis is an important tool for the Board of Trustees to track SBCCD revenue and expenditures across all funds.





# Budget Revenue & Expenditure Summary

Year to Date 3/21/23

[v.3.24.2023.p.1|2]

72.3% of Fiscal Year Elapsed

FUND	REVENUES			EXPENDITURES			COMMENTS
	Budget	Received YTD		Budget	Expensed/ Encumbered YTD		
110 General Fund - Unrestricted	131,574,068	92,120,356	70.0%	130,036,618	67,631,557	52.0%	Expenditures are consistent with the needs of the fund given the current climate.
125 General Fund - Restricted	139,449,026	79,437,626	57.0%	139,449,026	58,519,053	42.0%	Most state and federal grant revenues are received on the reimbursement basis causing a delay in the receipt of revenues. Expenditures are consistent with the needs of the fund given the current climate.
215 Bond Interest & Redemption	58,000,000	27,602,493	47.6%	58,000,000	51,909,664	89.5%	Taxes are determined and collected by the County for bond measures.
335 Child Development	5,034,542	2,953,592	58.7%	5,034,542	2,382,661	47.3%	Expenditures are consistent with the needs of the fund given the current climate.
390 KVCR	7,935,109	2,502,215	31.5%	7,616,160	4,064,579	53.4%	Most state and federal grant revenues are received on the reimbursement basis causing a delay in the receipt of revenues. Donations and pledges are transferred to this fund twice a year.
410 Capital Outlay	34,270,251	2,125,348	6.2%	33,767,726	14,422,673	42.7%	The majority of the budget in this fund relates to the SBVC Technical Building Replacement project. Funding is on the reimbursement basis causing a delay in the receipt of revenues.
435 Measure M	23,500	219,629	934.6%	7,256,170	2,075,108	28.6%	Interest Revenue for the first half of the year was higher than expected at \$215,451.46. Expense budgets are expected to extend over several years.
445 Measure CC	2,000,000	2,168,699	108.4%	266,779,588	72,087,444	27.0%	Interest Revenue for the first half of the year was higher than expected at \$2,168,699.12. Expense budgets are expected to extend over several years.
590 Investment Properties	3,547,299	1,475,063	41.6%	3,339,855	1,271,571	38.1%	Revenue and expenditure activity posted for the first quarter. Posting in progress for months in the second quarter.
615 Workers Compensation	2,030,000	1,003,118	49.4%	2,870,000	2,028,006	70.7%	Revenues are transferred a month in arrears. Posting in progress for January activity.
620 Self Insurance-Liability	800,000	800,000	100.0%	1,145,000	923,182	80.6%	Revenue is transferred in full at the beginning of the year.
690 Retiree Benefit	447,326	95,594	21.4%	782,326	539,743	69.0%	Revenues are transferred a month in arrears. Posting in progress for January activity. Interest revenues are lower than expected due to an underperforming market.
730 Student Body Center Fee	261,349	187,948	71.9%	261,349	183,059	70.0%	
765 OPEB Trust	1,000,000	471,457	47.1%	82,000	602,209	734.4%	The first quarter resulted in an investment loss (increase to expenses) due to the underperforming market. The second quarter resulted in an investment gain and an increase in interest income compared to the first quarter.
775 PARS Trust	4,250,000	3,618,840	85.1%	3,100,000	4,940,718	159.4%	The first quarter resulted in an investment loss (increase to expenses) due to the underperforming market. The second quarter resulted in an investment gain.
825 FNX	-	1,555	0.0%	199,417	302,687	151.8%	Budget and actuals partially moved to the KVCR fund (390).
890 Inland Futures Foundation	1,119,730	653,768	58.4%	1,119,730	420,448	37.5%	Pledge revenues are posted for the first quarter. Posting in progress for second quarter activity. Expenses related to pledge and donation transfers out are processed twice a year (January and June).
<b>Total (All Funds)</b>	<b>391,742,200</b>	<b>217,437,301</b>	<b>55.5%</b>	<b>660,839,507</b>	<b>284,304,362</b>	<b>43.0%</b>	



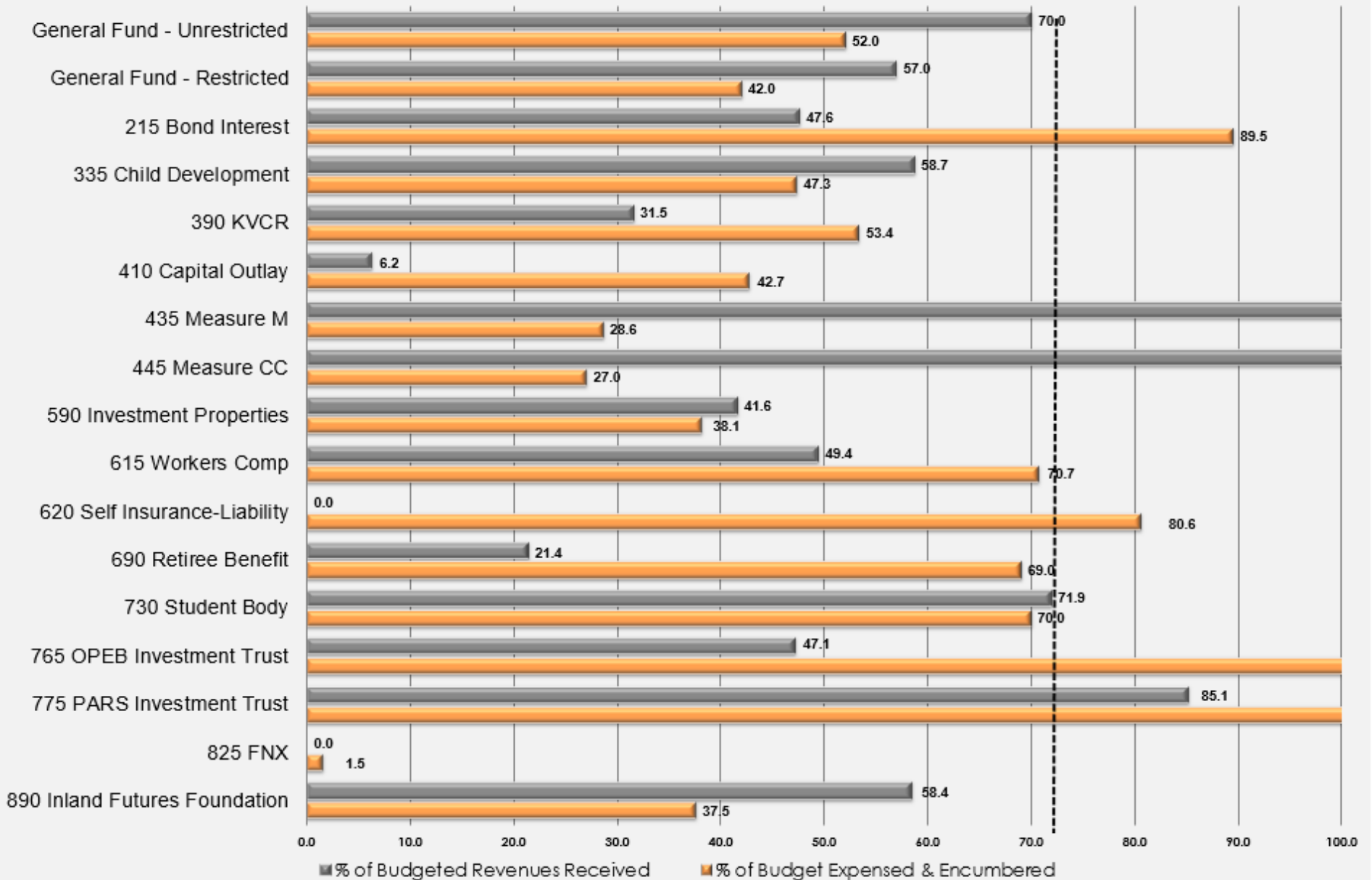
# Budget Revenue & Expenditure Summary

Year to Date 3/21/23

[v.3.24.2023.p.2|2]

V.F. Budget Revenue & Expenditure Report

Fiscal Year Elapsed - 72.3%



# SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

## Program Summary: Board of Trustees - As of 03/23/23

Percentage of Year Expired: 72.8%

(2)

(1)

1 ÷ 2

Object #	Description	2023 Budget	2023 Actuals		Total 2023 Actuals + Encumb.	% of Budget Used	Notes
			YTD 03/23/23	Encumb.			
200000	Board Of Trustees Stipends	38,640	23,520	-	23,520	61%	
	<b>Total 2000's Classified Salaries</b>	<b>38,640</b>	<b>23,520</b>	<b>-</b>	<b>23,520</b>	<b>61%</b>	
300000	Employee Benefits	122,211	81,317	-	81,317	67%	
	<b>Total 3000's Employee Benefits</b>	<b>122,211</b>	<b>81,317</b>	<b>-</b>	<b>81,317</b>	<b>67%</b>	
450000	Noninstructional Supplies	1,500	-	1,000	1,000	67%	
456000	Commencement Supplies	1,200	-	-	-	0%	
475000	Meals & Refreshments	11,500	-	7,705	7,705	67%	
	<b>Total 4000's Supplies &amp; Materials</b>	<b>14,200</b>	<b>-</b>	<b>8,705</b>	<b>8,705</b>	<b>61%</b>	
511300	Consultant & Other Services	17,000	11,100	-	11,100	65%	Retreats, training facilitator
520000	Travel & Conference Expenses	27,500	9,046	2,254	11,300	41%	
531000	Dues And Membership	11,000	7,668	-	7,668	70%	ACCT, CCLC, CALCCTA
554000	Telephone	1,000	798	278	1,076	108%	
561000	Rentals	500	534	-	534	107%	
581800	Student Travel	2,500	701	2,238	2,939	118%	Student trustee conference attendance
	<b>Total 5000's Other Expenses</b>	<b>59,500</b>	<b>29,847</b>	<b>4,770</b>	<b>34,617</b>	<b>58%</b>	
	<b>Total Expenditures:</b>	<b>234,551</b>	<b>134,684</b>	<b>13,475</b>	<b>148,159</b>	<b>63%</b>	

V.G. BOT Current Year Budget to Actual Expenditures





# Board Finance Committee Master Planning Action Calendar

April 13, 2023

VI.B. BFC Master Planning Action Calendar

## MONTHLY UPDATES

- State Budget
- Enrollment
- PARS Snapshot
- Measure CC Timeline & Org Chart
- Budget Revenue & Expenditures
- BOT Budget to Actual
- BFC Master Planning Action Calendar

**THU, APR 13, 2023**

@CHCLearning Resource Center, LRC226

- BFC Quarterly Action Report
- COVID-19 Expenditure Update
- Monthly Updates

**THU, MAY 11, 2023**

@SBCCD Boardroom Extension

- Enrollment (P2)
- Commercial Property Lease Update & Fiscal Performance
- Monthly Updates

**THU, JUN 8, 2023**

@SBCCD Boardroom Extension

- Semi-Annual Bond Measure Update
- Measure CC Work Force Report
- PARS Presentation
- Monthly Updates

**THU, JUL 13, 2023**

@SBCCD Boardroom Extension

- BFC Quarterly Action Report
- Commercial Property Lease Update & Fiscal Performance
- Monthly Updates

**THU, AUG 10, 2023**

@SBCCD Boardroom Extension

- Enrollment (P3)
- COVID-19 Expenditure Update
- Monthly Updates

**THU, SEP 14, 2023**

@SBCCD Boardroom Extension

- Measure CC Work Force Report
- Monthly Updates

**THU, OCT 19, 2023\***

@SBCCD Boardroom Extension

- BFC Quarterly Action Report
- Guiding Principles for KVCR \$15 Million State Grant
- Commercial Property Lease Update & Fiscal Performance
- Monthly Updates

**THU, NOV 9, 2023**

@SBCCD Boardroom Extension

- Budget Calendar for 2023-24
- COVID-19 Expenditure Update
- Monthly Updates

**FRI, DEC 8, 2023\***

@SBCCD Boardroom Extension

- Budget Directives for 2023-24
- Semi-Annual Bond Measure Update
- Measure CC Work Force Report
- Annual Audit Reports
- Enrollment (Recalc)
- Monthly Updates

**THU, JAN 11, 2024**

@SBCCD Boardroom Extension

- Review of Charge
- Reaffirm Guiding Principles for FCC Auction Proceeds
- BLC Legislative and Budget Priorities
- Commercial Property Lease Update & Fiscal Performance
- Monthly Updates

**THU, FEB 8, 2024**

@SBCCD Boardroom Extension

- Enrollment (P1)
- COVID-19 Expenditure Update
- Monthly Updates

**THU, MAR 14, 2024**

@SBVC Location TBD

- Measure CC Work Force Report
- Monthly Updates

\*Dates shifted from normal cycle.