



San Bernardino Community College District
BOARD FINANCE COMMITTEE
January 11, 2024
2:30 pm-3:30 pm Pacific Time

MEETING AGENDA

*San Bernardino Community College District Boardroom Extension
550 E Hospitality Lane, Suite 200, San Bernardino CA*

I. Welcome & Introductions - Nathan Gonzales, Chair

II. Public Comment

Any member of the public who wishes to address the Committee on any matter is limited to five minutes. The total time for members of the public to speak on the same or a similar issue shall be limited to 20 minutes.

III. Approval of Minutes

A. December 8, 2023 (page 3)

IV. Current Topics

A. Annual Affirmation of Charge (page 5)

B. Proposed Board Items for February 8, 2024

1. BOT Directives for 2024-25 Budget (page 6)

2. Guiding Principles | FCC Auction Proceeds (page 17)

3. Guiding Principles | KVCR \$15 Million (page 20)

C. SBCCD Legislative & Budget Priorities (page 23)
(arodriguez@sbccd.edu)

V. Updates (as necessary)

A. State Budget

B. Enrollment

C. PARS Investment (page 29)

D. Bond Construction Program Timeline & Org Chart (page 31)

E. Budget Revenue & Expenditure Summary (page 33)

F. BOT Current Year Budget to Actual Expenditures (page 36)

VI. Future Topics

A. BFC Planning Calendar (page 37)

B. Trustee Suggestions

VII. Next Meeting & Adjournment

- A. The next meeting of the Board Finance Committee is scheduled for Thursday, February 8, at 2:30 p.m. in the Boardroom Extension.
- B. Adjournment

SBCCD | Mission:

SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.

BFC Charge: The SBCCD BFC exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:

- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding all fiscal matters of the District.*
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.*
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.*
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.*



Board of Trustees Finance Committee (BFC)

Meeting Minutes – December 8, 2023, 2:00 p.m.

Members Present: Trustees Gonzales, Chair, Harrison, and Houston

Members Absent: None

Staff Present:

- Executive Vice Chancellor Jose F. Torres
- Director of Fiscal Services Larry Strong

I. WELCOME & INTRODUCTIONS

Trustee Gonzales called the meeting to order at 2:03 p.m.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES

A. November 9, 2023

Trustee Houston made a motion to approve the minutes which Trustee Gonzales seconded. The motion was approved by the following vote.

Ayes: Trustees Gonzales, Houston

Noes: None

Abstentions: None

Absent: Harrison

IV. CURRENT TOPICS

Trustee Harrison arrived at 2:05 p.m.

A. Independent Audit Reports

Committee members received a presentation from Director Strong and Eide Bailly Auditor Ryan Milligan on the following:

- *San Bernardino CCD 2023 Final Financial Statements,*
- *Measure CC 2023 Final Financial and Performance Audits,*
- *Measure M 2023 Final Financial and Performance Audits, and*
- *KVCR TV and FM 2023 Final Financial Statements*

Larry Strong complimented the Eide Bailly firm's thoroughness. It is important to SBCCD to be thoroughly audited and stay in compliance with federal and state mandates. All four audits had no findings. The District audit encompasses both

Kelly Goodrich, Recorder

campuses and it is a testimony to SBCCD's BOT, its leadership, as well as its districtwide staff to receive no findings for the past two years.

V. UPDATES (as necessary)

A. State Budget

Trustee Houston commented on yesterday's Legislative Analyst's Office report regarding what they are estimating to be a \$68 billion budget deficit.

Executive Vice Chancellor Torres advised that contacts in the industry have indicated the Department of Finance may have a slightly different estimate. The LAO outlined one option that the state has for addressing this issue is a \$17 billion reduction of spending on schools and community colleges, and/or a reduction of one-time spending.

Further, it is felt that Governor Newsome will lean away from reducing the budget and implement deferrals instead. SBCCD is positioned favorably to withstand deferrals due to flexibility provided by the PARS and Investment Properties accounts.

SBCCD's reserves are at two-months of budgeted expenditures, or approximately 16%.

No further items were discussed.

- B. Enrollment
- C. PARS Investment
- D. Bond Construction Program Timeline & Org Chart
- E. Budget Revenue & Expenditure Report
- F. BOT Current Year Budget to Actual Expenditures
- G. BFC Quarterly Activity Report

VI. FUTURE TOPICS

- A. BFC Planning Calendar
- B. Trustee Suggestions

VII. NEXT MEETING DATE & ADJOURNMENT

A. Next Meeting

The BFC is scheduled to convene again on January 11, 2024, at 2:30 p.m. in the DSO Boardroom Extension.

B. Adjournment

The meeting adjourned at approximately 2:25 p.m.



Board of Trustees Finance Committee (BFC)

Annual Affirmation of Charge

January 11, 2024

In accordance with SBCCD Board action taken on December 8, 2023, the trustees listed below were elected to continue serving on the Board Finance Committee. BFC members are now asked to affirm the committee charge.

Committee Members

- Trustee Nathan Gonzales, Committee Chair
- Trustee Gloria Macías Harrison
- Trustee Stephanie Houston

Committee Charge

The SBCCD Board of Trustees Finance Committee exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:

- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding all matters of the District.
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.



BOARD FINANCE COMMITTEE
REVIEW OF PROPOSED BOARD ITEM

DATE January 11, 2024

TO Board Finance Committee

FROM Jose F. Torres, Executive Vice Chancellor

RE Prioritized Board Directives for Development of the 2024-25 Budget

SUMMARY At this time staff is recommending no change to last year's directives. This recommendation is in line with SBCCD's Strategic Plan and Objectives.

ATTACHMENT [Proposed Board Item for February 8, 2024](#)

Proposed Board Item for Discussion Purposes
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees
FROM: Diana Z. Rodriguez, Chancellor
REVIEWED BY: Jose F. Torres, Executive Vice Chancellor
PREPARED BY: Lawrence P. Strong, Director of Fiscal Services
DATE: February 8, 2024
SUBJECT: Consideration of Approval of the Prioritized Board Directives for Development of the 2024-25 Budget

RECOMMENDATION

It is recommended that the Board of Trustees accept the attached Prioritized Board Directives for Development of the 2024-25 budget.

OVERVIEW

District Administrative Procedure 6200, Budget Preparation, calls for the Board of Trustees to give initial direction concerning the distribution of resources for the 2024-25 budget prior to March 1, 2024.

ANALYSIS

At this time staff is recommending no change to last year's directives. This recommendation is in line with SBCCD's Strategic Plan and Objectives and has been discussed by the Board Finance Committee on January 11, 2024, and at the January 18 meeting of the District Budget Advisory Committee.

SBCCD GOALS

- 4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

The outcome of the Board's discussion and resulting guidance will ensure that SBCCD resources are aligned with SBCCD strategic goals and objectives to the benefit of our students, staff, and community.



**Prioritized Board Directives for the
2024-25 SBCCD Budget**

Submitted for Board Approved February 8, 2024

Consistent with SBCCD Administrative Procedure 6200 Budget Preparation, the Board of Trustees provides staff with initial direction concerning the distribution of resources for the next fiscal year's budget prior to March 1. SBCCD's budget shall be prepared in accordance with Title 5, the California Community Colleges Budget and Account Manual, and all other related state and federal laws and regulations.

- 1) Align unrestricted general fund and student success funding with the SBCCD Goals and Objectives.
- 2) Set aside funding for innovative initiatives found within the SBCCD Goals & Objectives.

For Review & Discussion Purposes

No Proposed Changes for 2024-25
(Updated Goals & Objectives to reflect current Strategic Plan)



2023-2024 UPDATE

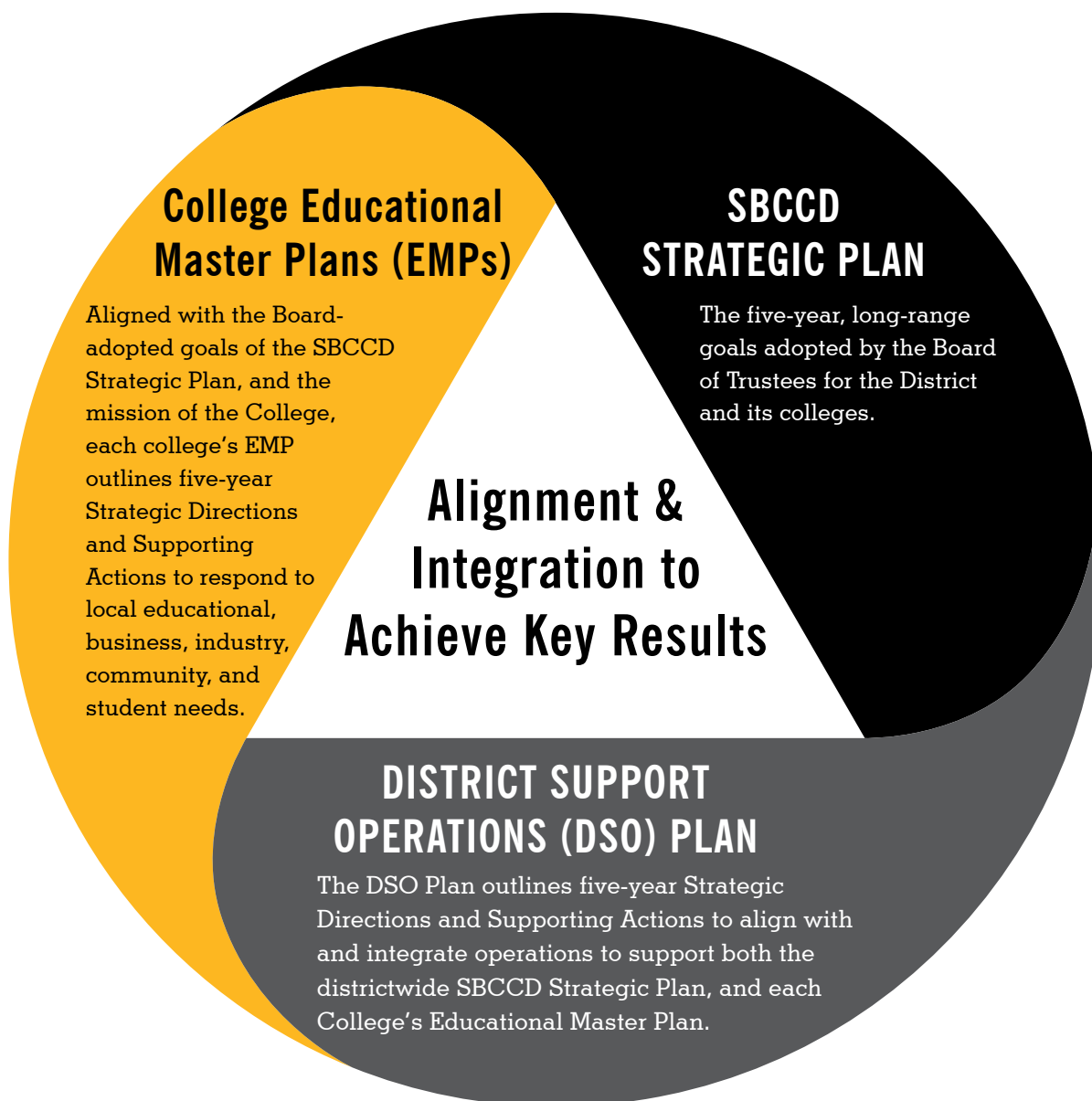
STRATEGIC PLAN AND OBJECTIVES



San Bernardino
Valley College



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT INTEGRATED PLANNING MODEL



ANNUAL INTEGRATED PLANNING MATRIX

California Community Colleges Chancellor’s Office has identified Vision 2030, a guide for community colleges. This new Vision builds on the Vision for Success and the Governor’s Roadmap. SBCCD’s planning documents support statewide, regional, and local efforts to support students in achieving their goals. The chart below delineates the alignment and integration of the three components of the Integrated Planning process. Objectives under the Board’s four Goals, and their respective Key Results, have been transitioned to the Colleges and DSO for implementation.

California Community Colleges Framework for Vision 2030



SBCCD Integrated Plan – 2023-2028

SBCCD Mission

SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.

SBCCD Vision

Inspiring possibilities for bright futures and a prosperous community.

SBCCD Values

Accessibility, Inclusion, Integrity, Courage, Collaboration, Excellence

Crafton Hills College Mission

The Crafton Hills College mission is to change lives. We seek to inspire our students, support our colleagues, and embrace our community through a learning environment that is transformational. Crafton Hills College welcomes everyone and is committed to working with students from diverse backgrounds. The College has an exceptional learning environment built on a tradition of excellence, a talented faculty, a driven student body, a committed staff, with passionate leadership and community support.

San Bernardino Valley College Mission

San Bernardino Valley College provides innovative instructional programs and cohesive student services to support the educational goals of a culturally diverse community of learners by engaging in continuous improvement and actively working towards an anti-racist culture to foster an environment of meaningful learning and belonging for our students, employees, and the community.

INTEGRATED PLANNING MATRIX (2023-2028)

SBCCD Strategic Plan 2022-2027 Goals

Goal 1: Access and Success
Eliminate barriers to student access and success.

	DSO Plan	CHC Plan	SBVC Plan
<p>Strategic Directions 2023 -2028</p>	<p>1.1: Support the colleges in creating efficient processes and accessible, user-friendly customer services.</p>	<p>1.1: Increase student enrollment.</p>	<p>1.1: Create a college-going culture through intentional community outreach and clear communications of pathways.</p> <p>1.2: Innovate curriculum and course offerings to support student equity and completion.</p> <p>1.3: Expand and align support services and resources in conjunction with student pathways.</p>



INTEGRATED PLANNING MATRIX (2023-2028)

Goal 2: Institutionalize DEI-A

Be a diverse, equitable, inclusive, and anti-racist institution.

	DSO Plan	CHC Plan	SBVC Plan
<p>Strategic Directions 2023 -2028</p>	<p>2.1: Develop a diverse SBCCD workforce of individuals who are culturally competent; understand the communities they serve; honor equity, inclusivity, and anti-racism; and are supported with ongoing professional development.</p>	<p>2.1: Engage in practices that prioritize and promote inclusivity, equity, anti-racism, and human sustainability.</p> <p>2.2: Increase student success & equity.</p>	<p>2.1: Utilize quantitative and qualitative data to understand our students' lived experiences and better support them towards their goals.</p> <p>2.2: Create relationships with the Black and African American community.</p> <p>2.3: Create and sustain sense of belonging for all College and community stakeholders.</p>



INTEGRATED PLANNING MATRIX (2023-2028)

Goal 3: Regional Leadership

Be a leader and partner in addressing regional issues.

Strategic Directions 2023 -2028	DSO Plan	CHC Plan	SBVC Plan
	<p>3.1: Partner with business, industry, and community organizations to create education and training that leads to employment of SBCCD students and advancement in the workplace.</p> <p>3.2: Institutionalize a commitment to cultivating leadership skills within the District by providing professional development that expands SBCCD’s ability to influence economic, educational, and sustainability initiatives in the region, state, and country.</p> <p>3.3: Work with municipal, regional, state, and federal representatives in a unified effort to ensure that educational and employment needs of the region are understood, articulated, and advocated for funding.</p>	<p>3.1: Develop a campus culture that engages students, employees, and the broader community.</p>	<p>3.1: Connect students to regional and community opportunities.</p>

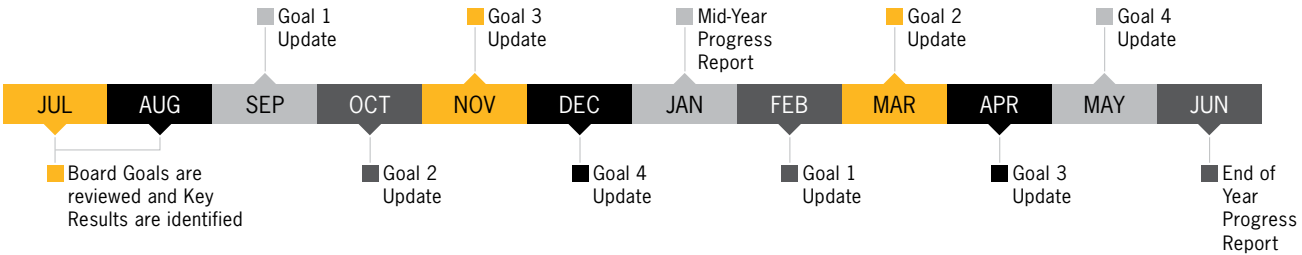
INTEGRATED PLANNING MATRIX (2023-2028)

Goal 4: Fiscal Accountability: Ensure SBCCD's fiscal accountability/sustainability.

	DSO Plan	CHC Plan	SBVC Plan
<p>Strategic Directions 2023 -2028</p>	<p>4.1: Maximize the acquisition, investment, management, and sustainability of SBCCD funds, facilities, systems, and technologies; support ongoing innovation and user training to ensure District viability, fiscal accountability, and reduced student costs.</p>	<p>4.1: Foster and support inquiry, accountability, and campus sustainability.</p>	<p>4.1: Ensure sustainability through fiscal accountability.</p>

Timeline

SBCCD Board of Trustees will continue to follow the timeline below to stay informed on the District's progress in reaching its goals.





550 E. Hospitality Lane, Suite 200
San Bernardino, CA 92408
sbccd.edu



BOARD FINANCE COMMITTEE
REVIEW OF PROPOSED BOARD ITEM

DATE January 11, 2024

TO Board Finance Committee

FROM Jose F. Torres, Executive Vice Chancellor

RE Affirmation of Guiding Principles for the FCC Auction Proceeds

SUMMARY In July 2017, SBCCD was the recipient of \$157 million in FCC Auction Proceeds in exchange for the transition of KVCR-DT from UHF to VHF. After much discussion, a set of guiding principles was developed, reviewed by collegial process, and approved by the Board of Trustees. These guiding principles are reviewed periodically by the Board of Trustees for revision or reaffirmation.

ATTACHMENT [Proposed Board Item for February 8, 2024](#)

Proposed Board Item for Discussion Purposes
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Lawrence P. Strong, Director of Fiscal Services

DATE: February 8, 2024

SUBJECT: Consideration of Approval to Reaffirm Guiding Principles for the FCC Auction Proceeds

RECOMMENDATION

It is recommended that the Board of Trustees affirm the Guiding Principles for the FCC Auction Proceeds as attached, reflecting no changes from the February 9, 2023, affirmation.

OVERVIEW

In July 2017, SBCCD was the recipient of \$157 million in FCC Auction Proceeds in exchange for the transition of KVCR-DT from UHF to VHF. After much discussion, a set of guiding principles was developed, reviewed by collegial process, and approved by the Board of Trustees. These guiding principles are reviewed periodically by the Board of Trustees for revision or reaffirmation.

ANALYSIS

The Guiding Principles were last reviewed and revised by the Board of Trustees in February of 2023. In accordance with sound practice, they are once again being submitted for review, discussion, and affirmation. The Board of Trustees Finance Committee reviewed these principles on January 11, 2024, and voted to recommend to the full Board a reaffirmation of the existing principles with no changes.

SBCCD GOALS

- 4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

Proceeds shall continue to be invested in a manner that serves the San Bernardino Community College District students.





Proposed Board Item for Discussion Purposes

Guiding Principles for the FCC Auction Proceeds

Board Affirmed February 9, 2023

Submitted for Board Review and Reaffirmation February 8, 2024

[v.1.3.2024.p.1|1]

Overarching

1. Our students are our core mission and we will focus our resources on their success.
2. All FCC auction proceeds activity shall be transparent.

Principal Investment

3. Proceeds shall be invested in a manner that serves SBCCD.
4. Principal amount shall not be used as a resource for ongoing expenditures unless approved by the Board of Trustees.
5. Investments should include real estate and a diversified portfolio.

Revenue Generated from Investments

6. Revenue generated from the investment of proceeds shall help SBCCD meet the goals outlined in the strategic plan.
7. Annual revenue amount shall be subject to annual allocation and follow existing collegial consultation and established budget processes.

Proposed Board Item for Discussion Purposes

No Proposed Changes



BOARD FINANCE COMMITTEE
REVIEW OF PROPOSED BOARD ITEM

DATE January 11, 2024

TO Board Finance Committee

FROM Jose F. Torres, Executive Vice Chancellor

RE Affirmation of Guiding Principles for the \$15 Million State Grant to KVCR

SUMMARY The California Legislature provided \$15 million to KVCR as part of the FY 2022-23 budget. In order to be good stewards of the public funds and uphold SBCCD's goals, the Board of Trustees adopted a set of Guiding Principles for the grant proceeds. As stipulated in the adopted document, the principles are to be reviewed and approved annually.

ATTACHMENT [Proposed Board Item for February 8, 2024](#)

Proposed Board Item for Discussion Purposes

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees
FROM: Diana Z. Rodriguez, Chancellor
REVIEWED BY: Jose F. Torres, Executive Vice Chancellor
PREPARED BY: Lawrence P. Strong, Director of Fiscal Services
DATE: February 8, 2024
SUBJECT: Consideration of Approval to Affirm Guiding Principles for the \$15 Million State Grant to KVCR

RECOMMENDATION

It is recommended that the Board of Trustees affirm the attached Guiding Principles for the \$15 Million State Grant to KVCR reflecting no changes from the November 2022 adoption.

OVERVIEW

The California Legislature provided \$15 million to KVCR as part of its Fiscal Year 2022-23 budget. To be good stewards of the public funds and uphold SBCCD's goals, the Board of Trustees adopted a set of Guiding Principles for the grant proceeds. As stipulated in the adopted document, the principles are to be reviewed and approved annually.

ANALYSIS

At this time staff is recommending that the Allocation Principle 6 be updated as follows:

- 6. Allocation to KVCR shall be as follows:
 - a. FY 2022-23 - \$0.00
 - b. FY 2023-24 - \$0.00
 - c. FY 2024-25 - \$600,000.00
 - d. FY 2025-26 - ~~\$1,125,000.00~~\$600,000.00
 - e. FY 2026-27 - ~~\$1,750,000.00~~\$600,000.00
 - f. FY 2027-28 - \$600,000.00

These proposed revisions, which were reviewed by the BFC at its January 11 meeting, will serve to maximize the \$15 million State grant, and will continuing to provide an ongoing source of income for KVCR.

SBCCD GOALS

- 4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

Proceeds shall continue to be invested in a manner that serves KVCR as part of the PARS investment trust.



Guiding Principles for the Fiscal Year 2022-23 \$15 Million State Grant for KVCR

Board Approved November 10, 2022
Submitted to the Board for Review and Revision February 8, 2024

Overarching

1. The proceeds shall help SBCCD with the implementation of the Board approved KVCR | Inspiring Possibilities Plan.
2. The Guiding Principles shall be reviewed and approved annually.

Principal Investment

3. Proceeds shall be invested in a manner that serves KVCR.
4. Proceeds shall be invested in the PARS investment fund under the Conservative strategy.
5. Investment Proceeds shall be utilized prior to utilizing the principal.

Allocation

6. Allocation to KVCR shall be as follows:
 - a. FY 2022-23 - \$0.00
 - b. FY 2023-24 - \$0.00
 - c. FY 2024-25 - \$600,000.00
 - d. FY 2025-26 - ~~\$1,125,000.00~~600,000.00
 - e. FY 2026-27 - ~~\$1,750,000.00~~600,000.00
 - f. FY 2027-28 - \$600,000.00
7. Any other allocation not identified here must be approved by the Board of Trustees

Proposed Changes



BOARD FINANCE COMMITTEE
REVIEW OF PROPOSED BOARD ITEM

DATE January 11, 2024

TO Board Finance Committee

FROM Angel Rodriguez, Associate Vice Chancellor of Government Relations & Strategic Communications

RE Approval of SBCCD's 2024 Legislative Advocacy Priorities

SUMMARY The 2024 legislative advocacy priorities, as presented, advance SBCCD's four districtwide goals and mission to, "Positively impact the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities."

ATTACHMENT [Actual Board Item for January 11, 2024](#)

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Diana Z. Rodriguez, Chancellor

REVIEWED BY: Diana Z. Rodriguez, Chancellor

PREPARED BY: Angel Rodriguez, Associate Vice Chancellor of Government Relations & Strategic Communications

DATE: January 11, 2024

SUBJECT: Consideration of Approval of SBCCD's 2024 Legislative Advocacy Priorities

RECOMMENDATION

It is recommended that the Board of Trustees approve SBCCD's 2024 Legislative Advocacy Priorities.

OVERVIEW

The 2024 legislative advocacy priorities, as presented, advance SBCCD's four districtwide goals and mission to, "Positively impact the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities."

These priorities uphold the board's legislative principles as follows:

- Eliminating barriers to student access and success.
- Increasing public investment in community college students.
- Improving college affordability and basic needs support.
- Supporting local decision-making.
- Strengthening state and federal partnerships.
- Promoting civic engagement.

ANALYSIS

Approval of the 2024 legislative advocacy priorities will guide the Board Legislative Committee and SBCCD Chancellor's Office in engaging with government officials and diverse stakeholders to promote public policy solutions that support student achievement and economic mobility in the Inland Empire. Upon board adoption, this public policy platform will be presented to local, state, and federal policymakers during the 2024-25 legislative and budget-building cycle

SBCCD GOALS



2024 Legislative Advocacy Priorities

Submitted for Board Approval January 11, 2024

Goal 1: Eliminate Barriers to Student Access and Success

Goal 2: Be a diverse, equitable, inclusive and anti-racist institution

Goal 3: Be a leader and partner in addressing regional issues

Goal 4: Ensure fiscal accountability and sustainability.

FINANCIAL IMPLICATIONS

There are no financial implications associated with this Board item.



2024 Legislative Advocacy Priorities

Submitted for Board Approval January 11, 2024

San Bernardino Community College District 2024 Legislative Advocacy Priorities

Overview: The legislative and budget priorities outlined below advance SBCCD's four districtwide goals and mission to, "Positively impact the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities." SBCCD shall refer to these advocacy priorities when engaging with policymakers and key stakeholders during the 2024-25 legislative and budget-building cycle.

Goal 1: Eliminate Barriers to Student Access and Success

- **Explore New Local Funding to Ensure Student Success at SBCCD.** SBCCD is dedicated to providing affordable, high-quality higher education and skills training, which are crucial for students' success in our region. While state funding remains vital for this mission, we will explore the potential for additional local funding sources. These funds could be used to assist students with various needs, such as affordable tuition, addressing housing and food insecurity, offering work experience opportunities, and supporting initiatives like "Books+." This program aims to provide students with free rental access to textbooks and essential course materials.
- **Expand and Simplify the State's Financial Aid System.** In 2022, the Governor and Legislature approved the Cal Grant Equity Framework to make it easier for low-income adults to go to college. This means that factors like a student's age, GPA, and how long it has been since they graduated from high school will not prevent them from getting financial aid. However, to make this happen, the state needs to invest in the implementation of the Cal Grant Equity Framework. SBCCD supports funding that will create more financial aid opportunities and a special Cal Grant 2 program just for community college students, so everyone can pursue their education.
- **Expand Access to CalFresh Food Assistance:** SBCCD supports local, state, and federal policies, initiatives, and funding that can increase students' access to food assistance under CalFresh. SBCCD supports efforts to increase student access to EBT benefits on campus, and a partnership with the County of San Bernardino to streamline the CalFresh application process for SBCCD students.
- **Support FAFSA Simplification and Expansion of Pell Grants:** SBCCD supports federal policies that reduce the complexity and eliminate student barriers to filling out the Free Application for Federal Student Aid. Additionally, SBCCD supports increased investments in the Pell Grant to make college more accessible and affordable for low-income students.



2024 Legislative Advocacy Priorities

Submitted for Board Approval January 11, 2024

- **Support the CCC's 2024-25 Systemwide Budget Request:** SBCCD supports \$711 million in ongoing and \$310 million in one-time resources to reach the systemwide Vision 2030. The requested investments focus on a students' full educational journey – from enrollment, persistence, and supports to student success and economic mobility.
- **Enhancing Dual Enrollment and Credit for Prior Learning:** SBCCD advocates for policies aimed at simplifying and expanding opportunities for high school students to earn college credits before graduation through dual/concurrent enrollment agreements between community colleges and K-12 institutions. Additionally, SBCCD supports initiatives that allow adult learners to receive college credits based on their relevant work experience. Furthermore, SBCCD is committed to efforts that ensure the seamless transfer of any "credit for prior learning" recognized by community colleges to University of California (UC) and California State University (Cal State) institutions.

Goal 2: Be a Diverse, Equitable, Inclusive and Anti-Racist Institution

- **Support Funding to Strengthen Equal Employment Opportunity Best Practices:** SBCCD supports ongoing funding to connect future hiring practices and procedures to statewide equity and diversity efforts, and help strengthen institutional capacity to close equity gaps and improve student outcomes.
- **Support Equitable Funding for Hispanic-Serving Institutions:** SBCCD supports higher levels of federal investment in Title V, Part A and Title V, Part B of the Higher Education Act. Furthermore, SBCCD supports efforts to reduce administrative burdens on campuses and streamline the annual recertification process required for institutions to be recognized as Hispanic-Serving Institutions by the U.S. Department of Education.
- **Support Opportunities for All Students, Regardless of Immigration Status:** SBCCD supports state and federal policies to ensure all students have higher education, career training, and financial aid opportunities, regardless of immigration status.

Goal 3: Be a Leader and Partner in Addressing Regional Issues

- **Continue Investments in Affordable Student Housing:** SBCCD supports investments to build student residential housing for community college students experiencing housing insecurity. SBCCD supports ongoing funding to support colleges working with local, county, and student agencies to establish housing options for community college students.
- **Support Modernization of the San Bernardino Regional Emergency Training Center:** As a member of the San Bernardino Emergency Regional Training Center Joint Powers Authority, SBCCD supports funding for new equipment and facility repairs to enhance firefighting and emergency response training.



2024 Legislative Advocacy Priorities

Submitted for Board Approval January 11, 2024

Goal 4: Ensure Fiscal Accountability/Sustainability

- **Protect Funding for Community Colleges Under Proposition 98:** Proposition 98, passed in 1988, mandates a minimum state funding level for K-12 schools and California community colleges. We urge policymakers to protect state funding for community colleges. Ensuring that community colleges receive their fair share of funding is essential to maintaining educational quality and accessibility.
- **Improve Student Centered Funding Formula Rates:** SBCCD supports state investment and policies to improve the Student Centered Funding Formula rates to advance the mission of SBCCD.
- **Improve State Funding Model for Part-Time Faculty Health Insurance Program:** SBCCD supports state policy changes aimed at enhancing the funding structure of the Part-Time Faculty Health Insurance Program in California, and advocates for a system where the state directly provides the necessary funding to community college districts instead of reimbursing them later. The Part-Time Faculty Health Insurance Program's current reimbursement model heavily burdens districts like SBCCD with substantial upfront costs before receiving state reimbursements. This creates financial uncertainty and makes it challenging for SBCCD to manage other significant financial commitments. To provide health benefits to all part-time faculty members, SBCCD would need an upfront expenditure of \$13.2 million, which exceeds the district's current capacity. Therefore, it is vital that the state adjusts the funding mechanism by providing upfront funding to districts. This change would reduce financial uncertainty and enable SBCCD to enhance the educational experience for all.
- **Provide CalSTRS/CalPERS Relief:** SBCCD supports ongoing funding in non-Proposition 98 resources to "buy down" the employer contribution levels required by colleges/districts. Doing so will free up general fund revenues for other student-centered priorities.
- **Support Ongoing Funding for KVCR TV/FM:** SBCCD requests ongoing public investment to strengthen KVCR TV/FM's long-term capacity to serve the Inland Empire with PBS and NPR educational content, local news, and diverse cultural programming.

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Pension Rate Stabilization Trust Snapshot | November 30, 2023

	Principal	Current Balance	Principal Excess/(Deficit)	Distributions Since Inception	Expenses Since Inception	Gains/(Losses) Net of Expenses Since Inception
General Fund	46,000,000	46,866,581	866,581	10,250,000	517,652	10,598,929
SBVC	5,000,000	4,692,955	-307,045	1,535,000	48,486	1,179,469
CHC	2,700,000	2,885,224	185,224	130,000	21,010	294,213
DSO	3,000,000	2,905,651	-94,349	0	9,281	-103,630
KVCR \$15M	15,000,000	16,085,401	1,085,401	0	27,436	1,057,965
KVCR	21,000,000	21,633,304	633,304	4,200,000	211,802	4,621,502
MAE	7,040,000	7,289,215	249,215	895,946	60,145	1,085,016
TOTAL	99,740,000	102,358,332	2,618,332	17,010,946	895,813	18,733,465

Account Notes

- GF includes \$5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved 11/10/2016. Principal investment has been adjusted to show \$3 million transfer from GF as DSO principal as Board approved 3/10/2022.
- SBVC, CHC, and DSO contain funds fully allocated to the various sites by the Board of Trustees on 4/26/2018.
- MAE refers to overarching Media Academy Endowment, which is comprised of SBVC’s Institute of Media Arts and CHC’s Digital Media program. Principal investment has been adjusted to show \$1,960 million transfer out and not distribution per Board 9/10/2020 approval.
- KVCR \$15 million State grant funds subject to Guiding Principles adopted 11/10/2022.



**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Post-Employment Benefits Trust**

**Account Report for the Period
11/1/2023 to 11/30/2023**

Jose Torres
Executive Vice Chancellor
San Bernardino Community College District
550 E. Hospitality Lane
San Bernardino, CA 92408

Account Summary

Source	Balance as of 11/1/2023	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 11/30/2023
PENSION - GF	\$44,126,205.48	\$0.00	\$2,748,813.79	\$8,438.35	\$0.00	\$0.00	\$46,866,580.92
KVCR \$15 Million State	\$15,144,857.55	\$0.00	\$943,439.22	\$2,896.19	\$0.00	\$0.00	\$16,085,400.58
PENSION - SBVC	\$4,418,549.46	\$0.00	\$275,250.72	\$844.97	\$0.00	\$0.00	\$4,692,955.21
PENSION - KVCR	\$20,368,365.25	\$0.00	\$1,268,834.30	\$3,895.09	\$0.00	\$0.00	\$21,633,304.46
PENSION - MAE	\$6,863,001.59	\$0.00	\$427,526.30	\$1,312.43	\$0.00	\$0.00	\$7,289,215.46
PENSION - CHC	\$2,716,519.41	\$0.00	\$169,223.84	\$519.48	\$0.00	\$0.00	\$2,885,223.77
PENSION-DSO	\$2,735,752.46	\$0.00	\$170,421.95	\$523.16	\$0.00	\$0.00	\$2,905,651.25
Totals	\$96,373,251.20	\$0.00	\$6,003,510.12	\$18,429.67	\$0.00	\$0.00	\$102,358,331.65

Investment Selection

Source

PENSION **Vanguard Conservative Strategy**

Investment Objective

Source

PENSION The Conservative Portfolio invests in Vanguard mutual funds using an asset allocation strategy designed for investors seeking both current income and low to moderate capital appreciation.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
PENSION - GF	6.23%	1.15%	5.45%	0.20%	4.58%	-	6/22/2018
KVCR \$15 Million State	6.23%	1.15%	6.31%	-	-	-	12/20/2022
PENSION - SBVC	6.23%	1.15%	5.45%	0.20%	4.59%	-	6/22/2018
PENSION - KVCR	6.23%	1.15%	5.48%	0.20%	4.59%	-	6/22/2018
PENSION - MAE	6.23%	1.15%	5.45%	0.20%	-	-	9/23/2019
PENSION - CHC	6.23%	1.15%	5.45%	0.20%	-	-	11/1/2019
PENSION-DSO	6.23%	1.15%	5.45%	-	-	-	3/16/2022

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

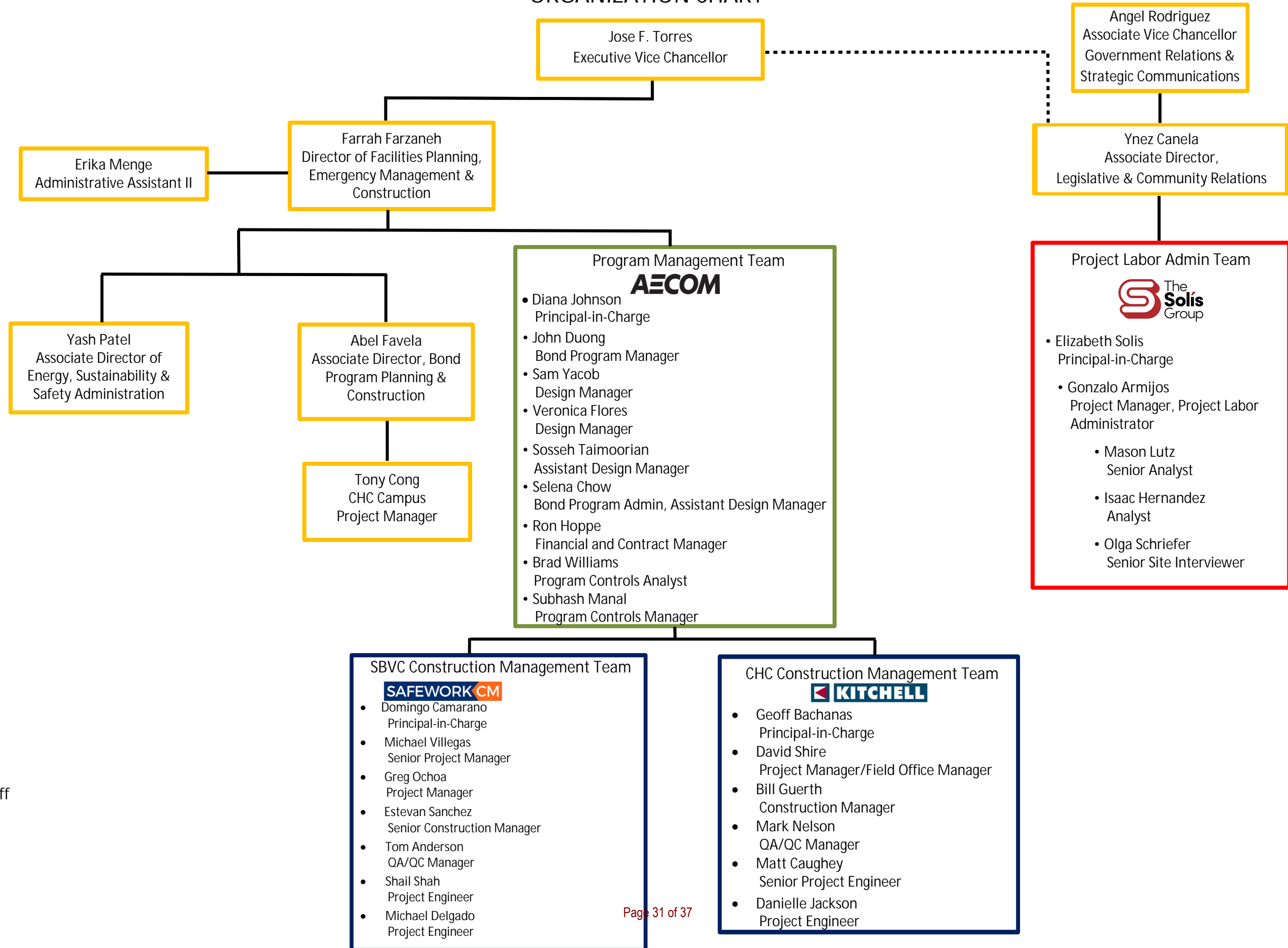
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



ORGANIZATION CHART



— District Staff



MEASURE CC

BUILDING NEW OPPORTUNITIES FOR
OUR STUDENTS & OUR COMMUNITY

PROJECT TIMELINE

September 2023 - November 2023	Completion Date	December 2023 - February 2024	Completion Date
✓ Award CHC CWI Replacement of Existing Cooling Towers, Inspector of Record	9/6/2023	✓ Award CHC Crafton Hall Renovation, Special Inspections & Material Testing Services	12/17/2023
✓ Award SBVC CWI Biology Garden Expansion, Inspector of Record	9/26/2023	Award SBVC Land Acquisition Fencing, A&E Services	Jan 2024
✓ Award CHC CWI Utility Mapping, Mechanical, Electrical, and Plumbing Services	10/12/2023	Award SBVC Baseball Scoreboards, A&E Services	Jan 2024
✓ Award CHC CWI Campus Accessibility & Site Improvements - Phase 2, General Contractor	10/23/2023		
✓ Award SBVC CWI Biology Garden Expansion, General Contractor	10/23/2023		
✓ Award SBVC CWI Biology Garden Expansion, Special Inspections & Material Testing Services	11/8/2023		
✓ Award CHC Central Complex 2 Renovation, Inspector of Record	11/21/2023		
✓ Award CHC Central Complex 2 Renovation, Special Inspections & Material Testing Services	11/22/2023		
✓ Award CHC Crafton Hall Renovation, Inspector of Record	11/30/2023		

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees
FROM: Diana Z. Rodriguez, Chancellor
REVIEWED BY: Jose F. Torres, Executive Vice Chancellor
PREPARED BY: Lawrence P. Strong, Director of Fiscal Services
DATE: January 11, 2024
SUBJECT: Budget Revenue & Expenditure Summary

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

While year-to-date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2023-24 budget unless otherwise noted here. For explanations of any significant variances in year-to-date revenues/expenditures from fiscal year elapsed, please see the attached summary.

ANALYSIS

The attached Revenue and Expenditure Summary reflects activity for the 2023-24 fiscal year through December 12, 2023. As of that date, SBCCD was 45.2% through the fiscal year and had spent and/or encumbered approximately 41.6% of its unrestricted general fund budget.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

This analysis is an important tool for the Board of Trustees to track SBCCD revenue and expenditures across all funds.





Budget Revenue & Expenditure Summary

Year to Date 12/12/23

[v.12.14.2023.p.1|2]

45.2% of Fiscal Year Elapsed

FUND	REVENUES			EXPENDITURES			COMMENTS
	Budget	Received YTD		Budget	Expensed/ Encumbered YTD		
110 General Fund - Unrestricted	139,025,497	53,924,130	38.8%	138,906,755	57,799,796	41.6%	Expenditures are consistent with the needs of the fund given the current climate.
125 General Fund - Restricted	136,833,359	69,314,135	50.7%	136,672,342	46,959,743	34.4%	Some grant funds are expected to be expensed over multiple years.
215 Bond Interest & Redemption	58,000,000	2,781,053	4.8%	58,000,000	34,213,265	59.0%	Taxes are determined and collected by the County for bond measures.
335 Child Development	5,161,435	2,126,722	41.2%	5,161,435	1,723,804	33.4%	Expenditures are consistent with the needs of the fund given the current climate.
390 KVCR	9,032,953	1,682,639	18.6%	9,004,209	3,871,034	43.0%	Most grant revenues are received on a reimbursement basis.
410 Capital Outlay	20,734,367	686,353	3.3%	23,202,673	13,537,780	58.3%	Purchase orders covering expenses for the entire fiscal year are created early in the year. Expenses related to the SBVC Technical Building Replacement project are on the reimbursement basis causing a delay in the receipt of revenues.
435 Measure M	100,450,000	11,992	0.0%	21,714,857	4,008,162	18.5%	Most revenue budget relate to the issuance of bonds which is expected later in the year. Expenditures are consistent with the needs of the fund given the current climate.
445 Measure CC	4,500,000	2,225,418	49.5%	235,275,097	112,920,599	48.0%	
590 Investment Properties	4,390,350	335,224	7.6%	8,010,881	35,000	0.4%	Revenue and expenditure activity posted in arrears. Posting in progress for August activity.
615 Workers Compensation	2,444,920	283,227	11.6%	5,458,839	2,063,087	37.8%	Revenues are posted in arrears. Posting in progress for August activity.
620 Self Insurance-Liability	1,200,000	1,200,000	100.0%	1,250,000	1,025,484	82.0%	Revenue is transferred in full at the beginning of the year. Insurance premiums paid at the beginning of the year for the entire fiscal year.
690 Retiree Benefit	387,700	61,378	15.8%	387,700	136,101	35.1%	Revenues are posted in arrears. Posting in progress for October activity.
730 Student Body Center Fee	252,785	180,898	71.6%	252,785	94,014	37.2%	A significant amount of revenues received during Summer and Fall 2023 registration.
765 OPEB Trust	1,000,000	66,743	6.7%	82,000	848,003	1034.2%	Investment loss was experienced during Q1.
775 PARS Trust	5,050,000	2,008	0.0%	4,157,724	5,793,836	139.4%	Investment loss was experienced during Q1.
890 Inland Futures Foundation	1,391,936	121,504	8.7%	1,391,936	307,358	22.1%	Revenues are posted in arrears. Transfers to KVCR are posted twice a year in January and July.
Total (All Funds)	489,855,302	135,003,424	27.6%	648,929,233	285,337,067	44.0%	

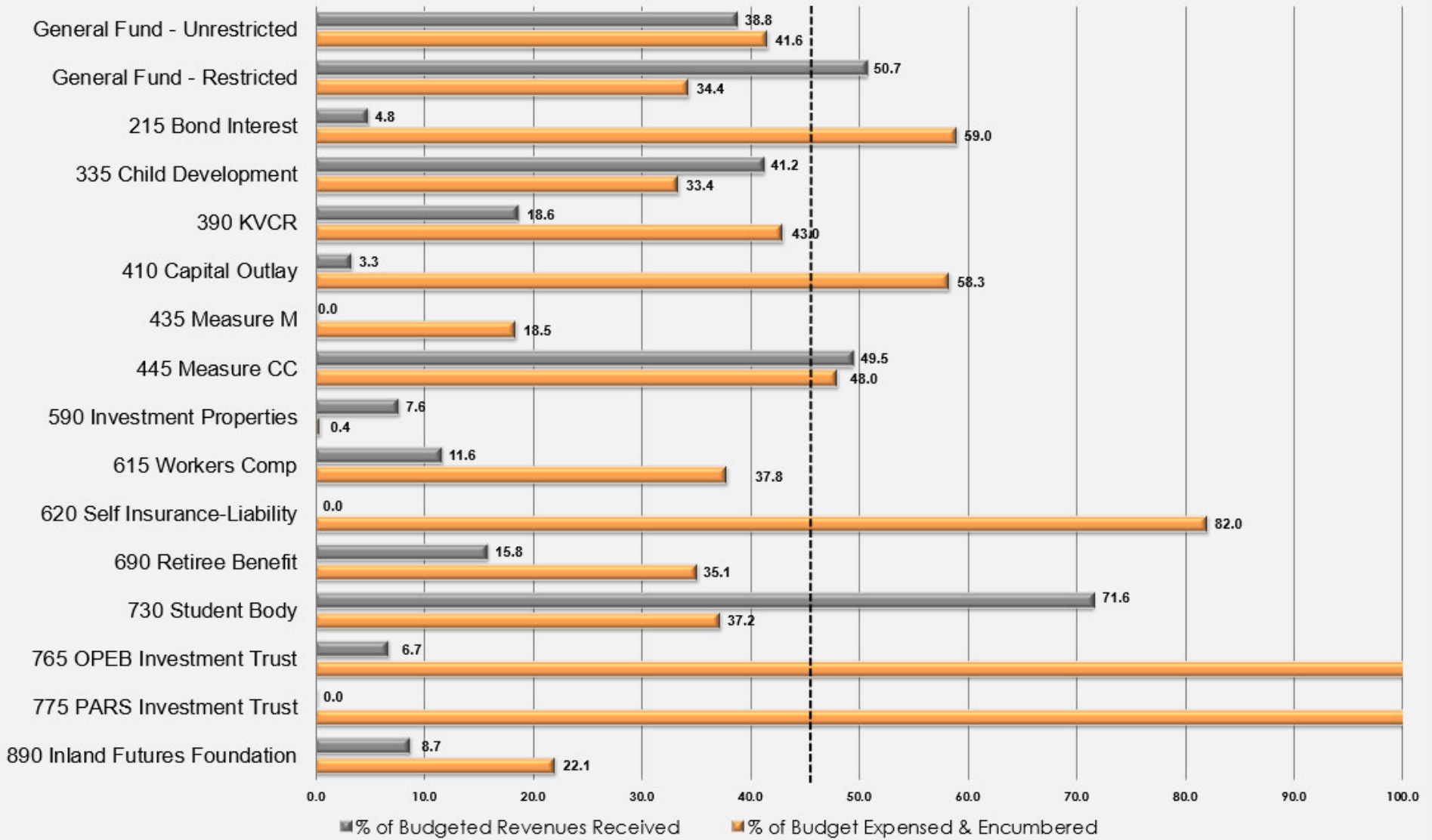


Budget Revenue & Expenditure Summary

Year to Date 12/12/23

[v.12.14.2023.p.2]2]

Fiscal Year Elapsed - 45.2%



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

Program Summary: Board of Trustees - As of 12/19/23

Percentage of Year Expired: 47.1%

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Object #	Description	2024 Budget	2024 Actuals YTD 12/19/23	Encumb.	Total 2024 Actuals + Encumb.	% of Budget Used	Notes
200000	Board Of Trustees Stipends	36,000	17,640	-	17,640	49%	
	Total 2000's Classified Salaries	36,000	17,640	-	17,640	49%	
300000	Employee Benefits	133,089	54,440	-	54,440	41%	
	Total 3000's Employee Benefits	133,089	54,440	-	54,440	41%	
450000	Noninstructional Supplies	2,000	-	1,000	1,000	50%	
456000	Commencement Supplies	1,200	-	-	-	0%	
475000	Meals & Refreshments	13,000	-	8,347	8,347	64%	
	Total 4000's Supplies & Materials	16,200	-	9,347	9,347	58%	
511300	Consultant & Other Services	42,100	22,100	20,000	42,100	100%	Retreats, training facilitator
520000	Travel & Conference Expenses	75,000	960	36,161	37,121	49%	
531000	Dues And Membership	9,000	-	7,938	7,938	88%	ACCT, CCLC, CALCCTA
554000	Telephone	1,000	485	222	707	71%	
561000	Rentals	960	-	-	-	0%	
562200	Apps & Single Use Software	40	-	-	-	0%	
581800	Student Travel	2,500	1,068	1,322	2,390	96%	Student trustee conference attendance
	Total 5000's Other Expenses	130,600	24,613	65,643	90,256	69%	
	Total Expenditures:	315,889	96,693	74,990	171,683	54%	



Board Finance Committee Planning Calendar

January 11, 2024

<p>THU, JAN 11, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • BLC Legislative and Budget Priorities • BOT Directives for 2024-25 Budget • Guiding Principles KVCR \$15 Million • Guiding Principles FCC Auction Proceeds • Monthly Updates 	<p>THU, FEB 8, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Semi-Annual Bond Construction Update • Investment Properties Occupancy & Fiscal Performance • BFC Quarterly Activity • Monthly Updates 	<p>THU, MAR 14, 2024 @SBVC Location TBD</p> <ul style="list-style-type: none"> • Bond Measure Work Force Report • Monthly Updates
<p>THU, APR 11, 2024 @CHCLearning Resource Center, LRC 226</p> <ul style="list-style-type: none"> • Monthly Updates 	<p>THU, MAY 9, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Investment Properties Occupancy & Fiscal Performance • BFC Quarterly Activity • Monthly Updates 	<p>THU, JUN 13, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • PARS Pension Rates Stabilization Trust Review • Bond Measure Work Force Report • Monthly Updates
<p>THU, JUL 11, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Monthly Updates 	<p>THU, AUG 8, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Semi-Annual Bond Construction Update • Investment Properties Occupancy & Fiscal Performance • BFC Quarterly Activity Report • Monthly Updates 	<p>THU, SEP 11, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Bond Measure Work Force Report • Monthly Updates
<p>THU, OCT 10, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Monthly Updates 	<p>THU, NOV 14, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Semi-Annual Bond Construction Update • Investment Properties Occupancy & Fiscal Performance • BFC Quarterly Activity Report • Monthly Updates 	<p>THU, DEC 13, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Bond Measure Work Force Report • BOT Directives for 2025-26 Budget • Guiding Principles KVCR \$15 Million • Guiding Principles FCC Auction Proceed • Monthly Updates
<p>MONTHLY UPDATES (as necessary)</p> <ul style="list-style-type: none"> • State Budget • Enrollment • PARS Investment • Budget Revenue & Expenditures • Bond Construction Timeline & Org Chart • BOT Budget to Actual • BFC Planning Calendar 		