



San Bernardino Community College District
BOARD FINANCE COMMITTEE
October 10, 2024
2:30 pm-3:30 pm Pacific Time

MEETING AGENDA

*San Bernardino Community College District Boardroom Extension
550 E Hospitality Lane, Suite 200, San Bernardino CA*

- I. **Welcome & Introductions - Nathan Gonzales, Chair**
- II. **Public Comment**

Any member of the public who wishes to address the Committee on any matter is limited to three minutes. The total time for members of the public to speak on the same or a similar issue shall be limited to 20 minutes.
- III. **Approval of Minutes**

August 8, 2024 (p.3)
- IV. **Current Topics**
 - A. Bond Work Force (p.6)
 - B. Quarterly Activity Report | Summer 2024 (p.34)
- V. **Monthly Updates (as necessary)**
 - A. State Budget
 - B. Enrollment (p.35)
 - C. PARS Investment
 1. July 2024 (p.36)
 2. August 2024 (p.38)
 - D. Budget Revenue & Expenditures (p.40)
 - E. BOT Budget to Actual (p.43)
- VI. **Future Topics**
 - A. BFC Planning Calendar (p.44)
 - B. Trustee Suggestions
- VII. **Next Meeting & Adjournment**
 - A. The next meeting of the Board Finance Committee is scheduled for Thursday, November 14, at 2:30 p.m. in the Boardroom Extension.
 - B. Adjournment

SBCCD | Mission:

SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.

BFC Charge: The SBCCD BFC exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:

- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding all fiscal matters of the District.*
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.*
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.*
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.*



Board of Trustees Finance Committee (BFC)

Meeting Minutes – August 8, 2024, 2:30 p.m.

Members Present: Trustees Gonzales, Houston, and Reyes

Members Absent: None

Staff Present:

- Chancellor Dr. Diana Z. Rodriguez
- Executive Vice Chancellor Jose F. Torres
- Vice Chancellor Nohemy Ornelas
- President Kevin Horan
- President Gilbert Contreras

I. WELCOME & INTRODUCTIONS

Trustee Gonzales called the meeting to order at 2:30 p.m. He welcomed Trustee Reyes to the Board Finance Committee.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES

A. June 13, 2024

Trustee Houston made a motion to approve the minutes which Trustee Reyes seconded. The motion was approved by the following vote.

Ayes: Trustees Gonzales, Houston, Reyes

Noes: None

Abstentions: None

Absent: None

IV. CURRENT TOPICS

A. Creating an Enterprise Fund Model | Strategic Benefits of Forming a Non-Profit for SBCCD

Executive Vice Chancellor Torres conducted a presentation proposing creation of an enterprise fund model in the form of a non-profit to benefit SBCCD. Also in attendance were AALRR Attorneys Constance Schwindt (in person) and Cindy Storm Arellano (via Zoom).

This initiative is part of the Fiscal, Administrative & Media Key Result to explore an enterprise fund model for SBCCD to maximize existing investments and real estate owned by SBCCD. Forming a non-profit to benefit SBCCD will leverage diversified funding sources, engage in property and asset management, and operate as a

development finance agency. Committee members heard about the reasoning for this proposal, including strategic benefits and challenges.

Executive Vice Chancellor Torres advised that the next steps include BFC and all trustees touring CalPoly Pomona; review through the collegial consultation process including presentation for review and feedback to DBAC and to Chancellor's Council; presentation to the Board of Trustees at a Strategy Session; development of legal documents; creation of nonprofit; and identification of external directors. Future actions to evaluate nonprofit asset development plan include asset acquisitions, revenue bond vs. traditional lending, development finance agency, economic development, entrepreneurship, public private partnerships, investment tools, and new market tax credits. Attorney Arellano clarified it could be a 501c2 or a 501c3. A 501c3 must have an ordinary nonprofit charity/education offering. 501c2 only holds title. Executive Vice Chancellor Torres reported the most relational nonprofit to SBCCD is CalPoly Pomona.

He clarified that we do not need to hire additional staff at the moment. Leveraging the buildings that we currently own would offer the initial seed money. Student housing under SBCCD has many regulations whereas a nonprofit has less regulations. SBCCD and the nonprofit will have a master agreement including staffing levels. For the nonprofit to be independent, the current SBCCD Board of Trustees would not have oversight of the three external members of the board.

As advised by Trustee Houston, Chancellor Rodriguez and Executive Vice Chancellor Torres will study Fresno County Office of Education as an example. In addition, staff will work to provide additional requested information.

The committee members agreed to move forward.

B. Investment Properties

1. Occupancy

The committee reviewed this report. Combined, SBCCD's three properties are 94% occupied.

- 550 E. Hospitality is 100% occupied*
- 560 E. Hospitality is 82% occupied*
- 658 E. Brier is 100% occupied.*

2. Fiscal Performance

It was reported that investment properties cash on hand is \$5,160,294.

C. BFC Quarterly Activity | January – March 2024

Committee members reviewed and approved this report for distribution to the full Board.

V. UPDATES (as necessary)

A. State Budget

This topic was not discussed.

B. Enrollment

Executive Vice Chancellor Torres reported we are almost to pre-pandemic numbers.

C. PARS Investment

Committee members reviewed the report, which reflected some additional information as requested at the June 2024 BFC meeting. Also included was the annual statement.

D. Bond Construction Program Timeline & Org Chart

This topic was not discussed.

E. Budget Revenue & Expenditure Report

This topic was not discussed.

F. BOT Current Year Budget to Actual Expenditures

This topic was not discussed.

VI. FUTURE TOPICS

A. BFC Planning Calendar

Committee members went over the calendar for next month.

B. Trustee Suggestions

There were no trustee suggestions.

VII. NEXT MEETING DATE & ADJOURNMENT

A. Next Meeting

The BFC is scheduled to convene again on September 12 at 2:30 p.m. in the DSO Boardroom Extension.

B. Adjournment

The meeting adjourned at 3:32 p.m.



Measure CC WORKFORCE REPORT

Presented to the Board Finance Committee
October 10, 2024

INCLUDING:

Goals Tracking
CHC Central Plant Control Upgrades
CHC Campus Wide Irrigation
CHC Child Development Center
CHC Public Safety Training Center
CHC Performing Arts Center
CHC Gym Demo
CHC Exterior Lighting
CHC Site Improvements and Accessibility
Program Management Office Tenant Improvement
SBVC Library Roof Replacement
SBVC Piping
SBVC New Softball Field
SBVC New Technical Building
SBVC New Softball Surety
SBVC Fume Hoods
SBVC East Wing Mechanical Upgrade

Presented by:



3452 E. Foothill Blvd., Ste 200
Pasadena, CA 91107
(626) 685-6989

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SUMMARY

This report summarizes the workforce of the SBCCD Measure CC bond construction projects completed or currently underway, including the following:

CHC Central Plant Control Upgrades	PMO Tenants Improvement
CHC Campus Wide Irrigation	SBVC Library Roof Replacement
CHC Child Development Center	SBVC Piping
CHC Public Safety Training Center	SBVC New Softball Field
CHC Performing Arts Center	SBVC New Technical Building
CHC Gym Demo	SBVC New Softball Surety
CHC Exterior Lighting	SBVC Fume Hoods
CHC Site Improvements and Accessibility	SBVC East Wing Mechanical Upgrade
CHC Solar PV	SBVC Bio Garden Expansion
CHC Replacement of Existing Cooling Towers	
CHC Central Complex 2 Renovation	

Local contractors detailed in this report total 225 and represent cities such as San Bernardino, Colton, Redlands, Fontana, and others.

Local businesses include: Coutts Heating & Cooling, Inc of Corona, CA (Piping + Cooling Tower); PGC Construction, Inc. of Temecula, CA (Roof); Janus Corporation of Norco, CA (Gym Demo); Inland Overhead Door of Colton (New Technical Building); Western Painting & Wall Covering, Inc. (East Wing Mechanical), New Gen Landscape of San Bernardino (New Technical Building), T. Lindsay Inc. of San Bernardino (Bio Garden).

The report details usage of local workers and businesses with an XBE Certification, also known as Minority, Women, or Veteran Businesses. An evaluation of their attainment of its goals allows an analysis of its success.

The CBA and District Board Policy 6610 establish a goal for local resident usage of 50%. The CBA lists two different methods for determining local hire – city residency and ZIP codes. The Solís Group (TSG) analyzed local hire through three lenses: head count of the workers on site, hours performed by workers on site, and payments made to workers. To date local workers have received \$4,724,837.57. The tables and graphs summarize attainment by all three metrics using city residency.

XBE (Minority, Women, Veteran) CERTIFIED CONTRACTOR USAGE

District Board Policy 6610 establishes a goal of 25% participation of local businesses. The businesses listed in the above section have headquarters in the ZIP codes listed in the CBA.

District Board Policy 6610 establishes a goal of 25% combined participation of minority and women owned certified businesses. It also establishes a goal of 10% participation of veteran owned certified businesses. Women owned businesses include: SafeWork, Inc., The Solís Group, and Mowbray's Tree Service. Veteran owned businesses include: Amerivet Contracting, Barragan Corp, J.A. Urban, Inc, and Leland Saylor and Associates.

LOCAL BUSINESS, MINORITY, WOMEN AND VETERAN OWNED ENTERPRISE PROGRAM (BP 6610) TO DATE

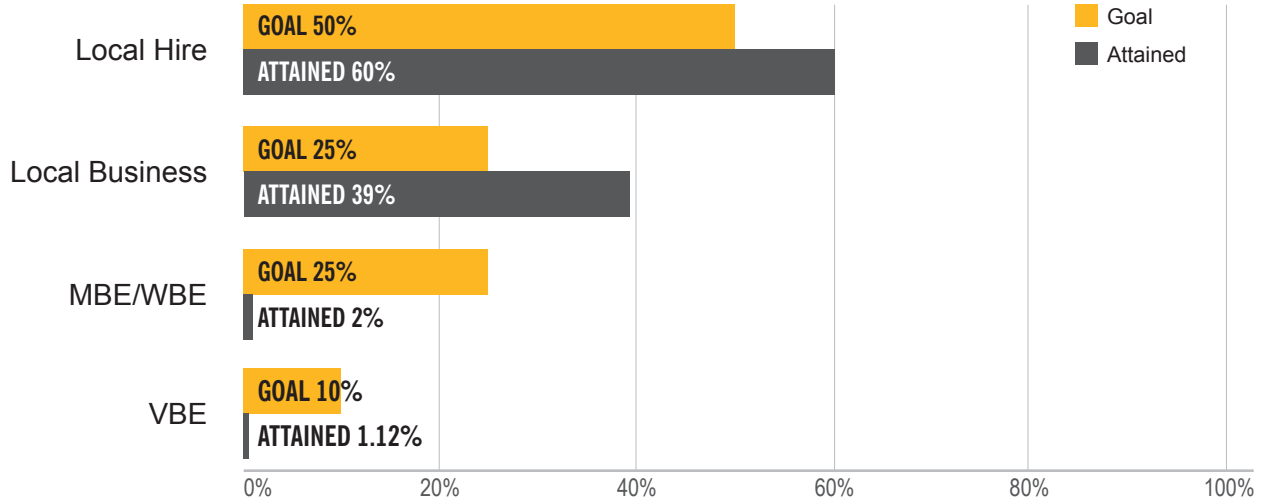
Overall, as of September 2024, local businesses have been awarded \$163M in contracts. This includes services for architecture & engineering, civil survey engineering, commissioning, geotechnical survey, hazardous material assessment, special inspections and materials testing, landscape architects, mechanical electrical plumbing, construction, environmental consulting, environmental monitoring, and construction management.

Projects without data to date include the following. Data will be collected and included in the next report.

- SBVC Planetarium Mechanical Upgrades
- SBVC Campus Perimeter Fencing
- SBVC Utility Upgrades Project
- SBVC Gym Lobby Flooring
- SBVC Fiber Optic Testing and Termination
- SBVC Planetarium Lobby Flooring R&R
- SBVC M&O Warehouse Structural Improvements
- SBVC Swing Space
- CHC Security Upgrades
- CHC LRC Generator and Equipment Upgrades
- CHC BL 6 CCR MPR Acoustical Improvements
- CHC Crafton Hall Renovation



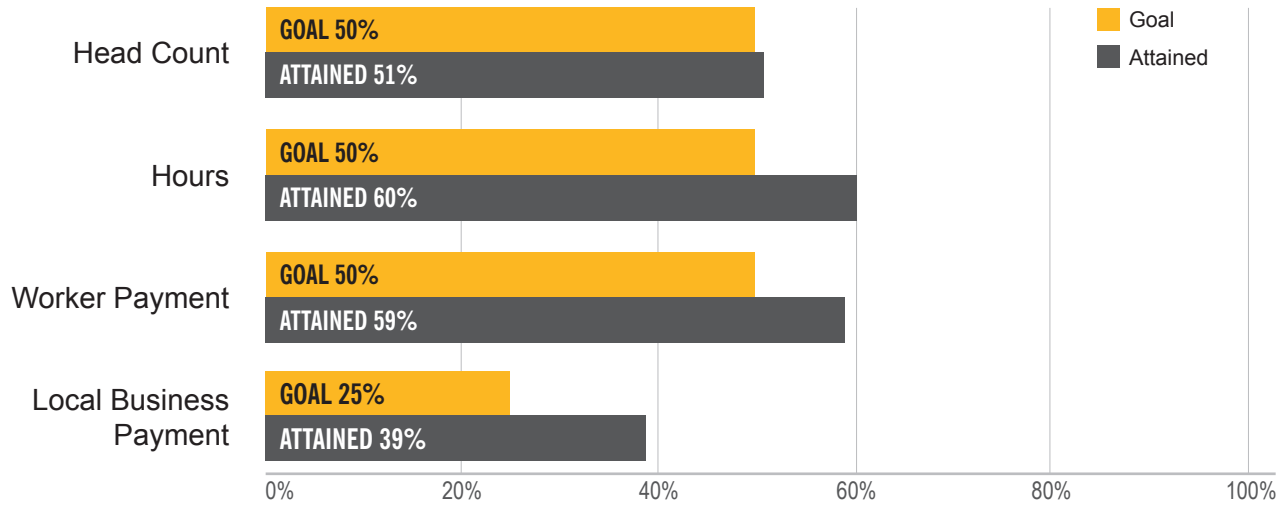
BP 6610 GOALS



ALL PROJECTS LOCAL CITIES & LOCAL BUSINESSES

- | | | |
|-----------------------|---------------------------|-------------------------|
| 1 ····· Banning | 7 ····· Murrieta | 29 ····· Riverside |
| 7 ····· Calimesa | 1 ····· Norco | 40 ····· San Bernardino |
| 15 ····· Colton | 20 ····· Ontario | 1 ····· Temecula |
| 30 ····· Corona | 8 ····· Pomona | 9 ····· Upland |
| 6 ····· Fontana | 15 ····· Rancho Cucamonga | 5 ····· Yucaipa |
| 5 ····· Lake Elsinore | 10 ····· Redlands | |
| 1 ····· Loma Linda | 3 ····· Rialto | |

LOCAL HIRE - ALL PROJECTS



1537
TOTAL WORKERS FROM LOCAL CITIES

BY CITY			
	Total	Local	
Head Count	2734	1537	56%
Hours	27,409.1	166,803.53	61%
Payment	\$13,252,322.10	\$7,996,161.73	60%

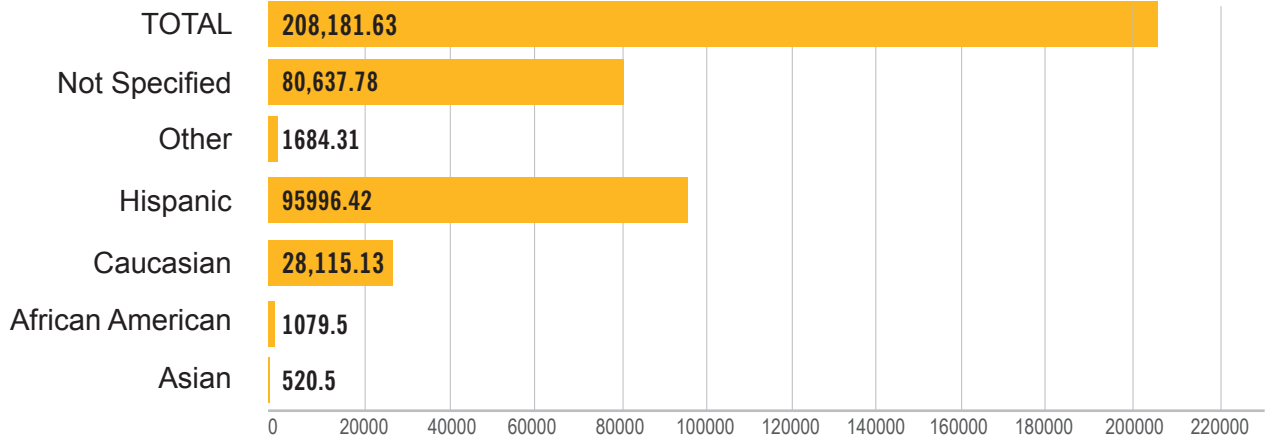
ALL PROJECTS LOCAL CITIES & WORKERS

- 7 ····· Banning
- 1 ····· Barstow
- 37 ····· Beaumont
- 32 ····· Bloomington
- 11 ····· Calimesa
- 33 ····· Chino
- 40 ····· Colton
- 39 ····· Corona
- 176 ····· Fontana
- 9 ····· Grand Terrace
- 88 ····· Hesperia
- 42 ····· Highland
- 20 ····· Lake Elsinore
- 4 ····· Loma Linda
- 7 ····· Mentone
- 22 ····· Montclair
- 109 ····· Moreno Valley
- 16 ····· Murrieta
- 14 ····· Norco
- 86 ····· Ontario
- 1 ····· Palm Desert
- 56 ····· Pomona
- 39 ····· Rancho Cucamonga
- 34 ····· Redlands
- 68 ····· Rialto
- 204 ····· Riverside
- 2 ····· Running Springs
- 178 ····· San Bernardino
- 8 ····· Temecula
- 36 ····· Upland
- 85 ····· Victorville
- 33 ····· Yucaipa

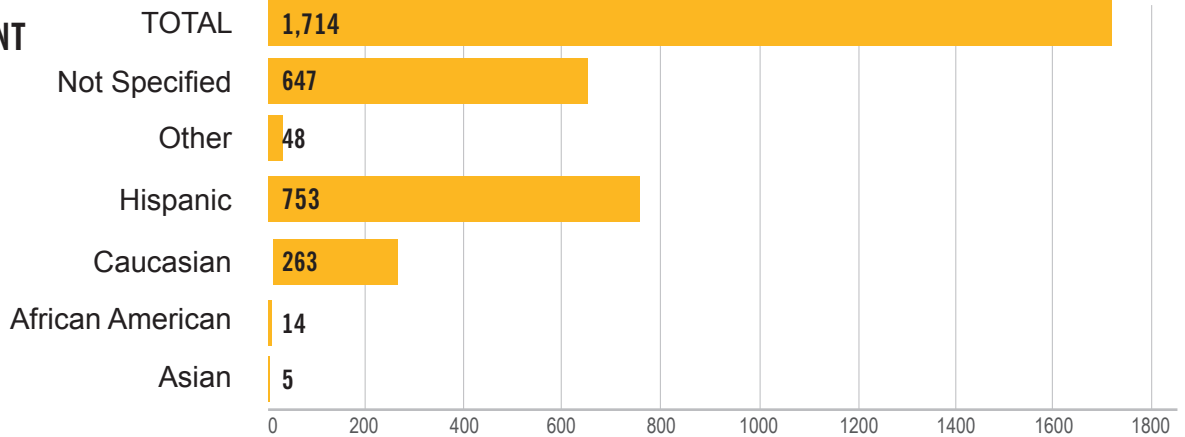
DEMOGRAPHICS ALL PROJECTS



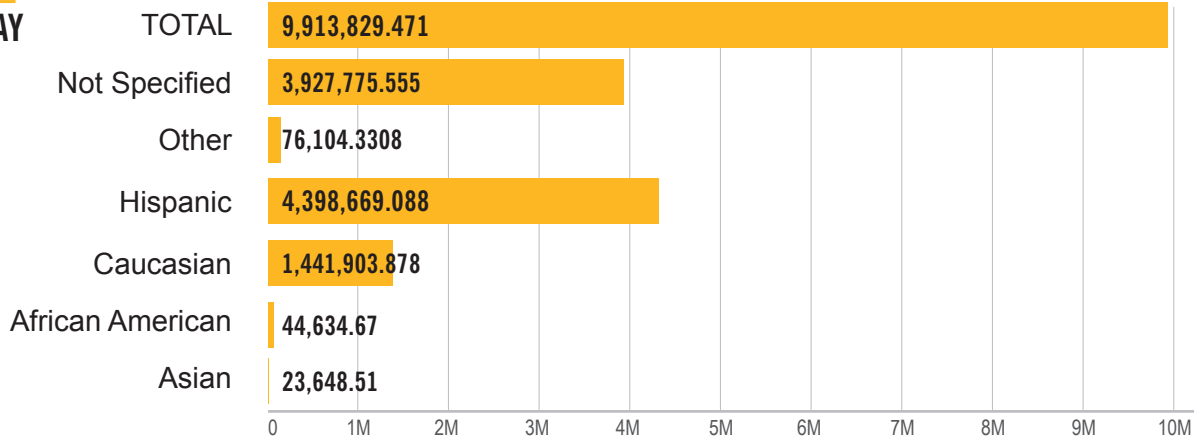
HOURS



HEAD COUNT

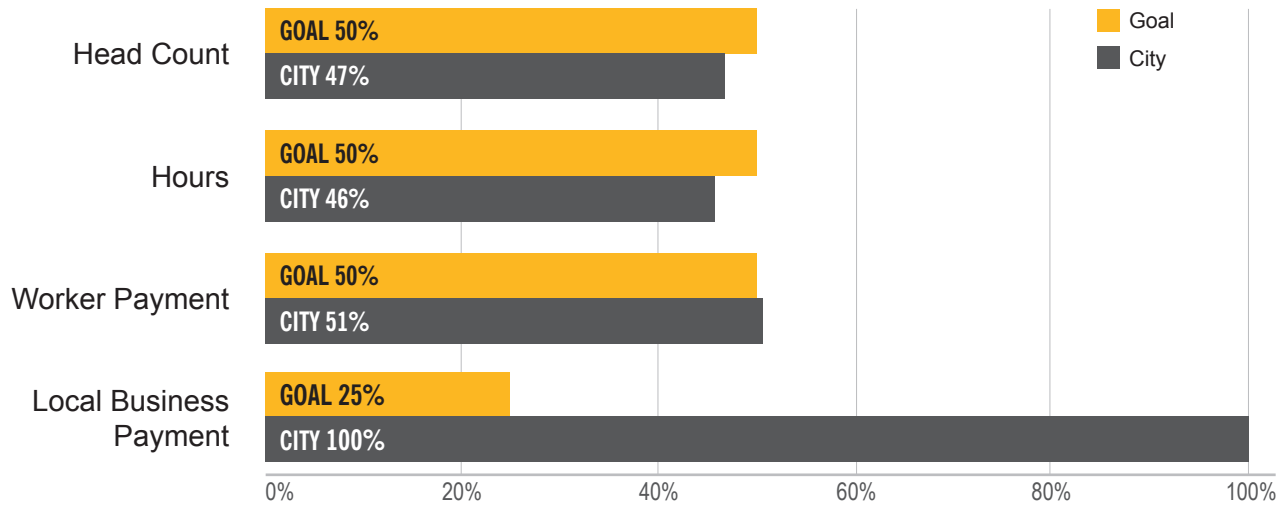


GROSS PAY



SBVC CAMPUS WIDE INFRASTRUCTURE LIBRARY ROOF REPLACEMENT

LOCAL HIRE, NO CBA



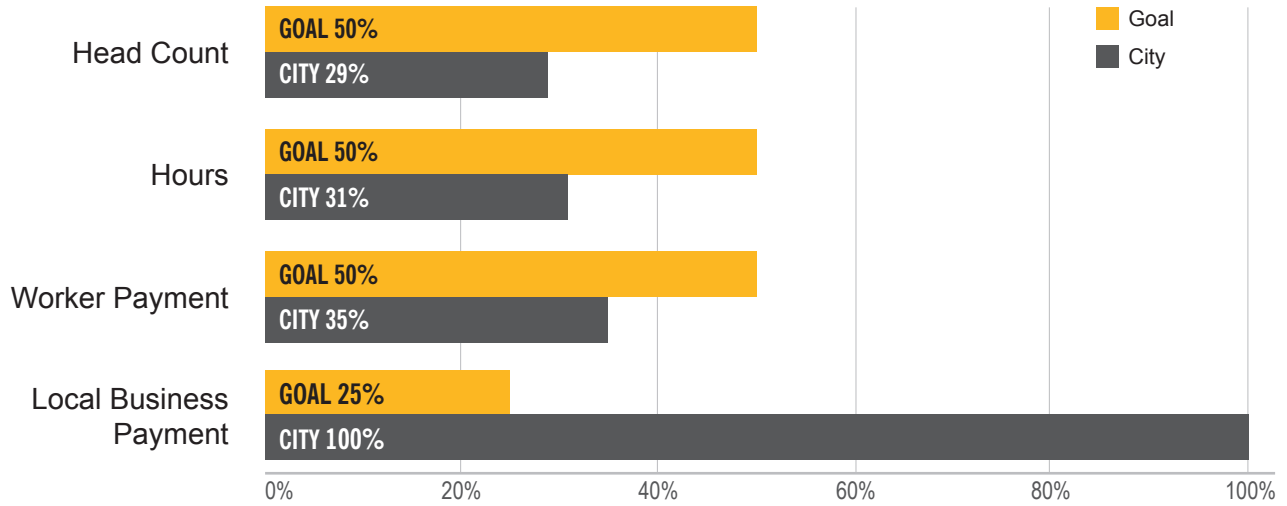
9
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	19	9	47%
Hours	649	301	46%
Payment	\$29,878	\$15,380	51%

LOCAL WORKERS & CITIES

- 1 · · · · · Fontana
- 1 · · · · · Hesperia
- 1 · · · · · Lake Elsinore
- 1 · · · · · Loma Linda
- 2 · · · · · Pomona
- 1 · · · · · Rancho Cucamonga
- 2 · · · · · Riverside

SBVC CAMPUS WIDE INFRASTRUCTURE PIPING LOCAL HIRE, NO CBA



2
LOCAL WORKERS

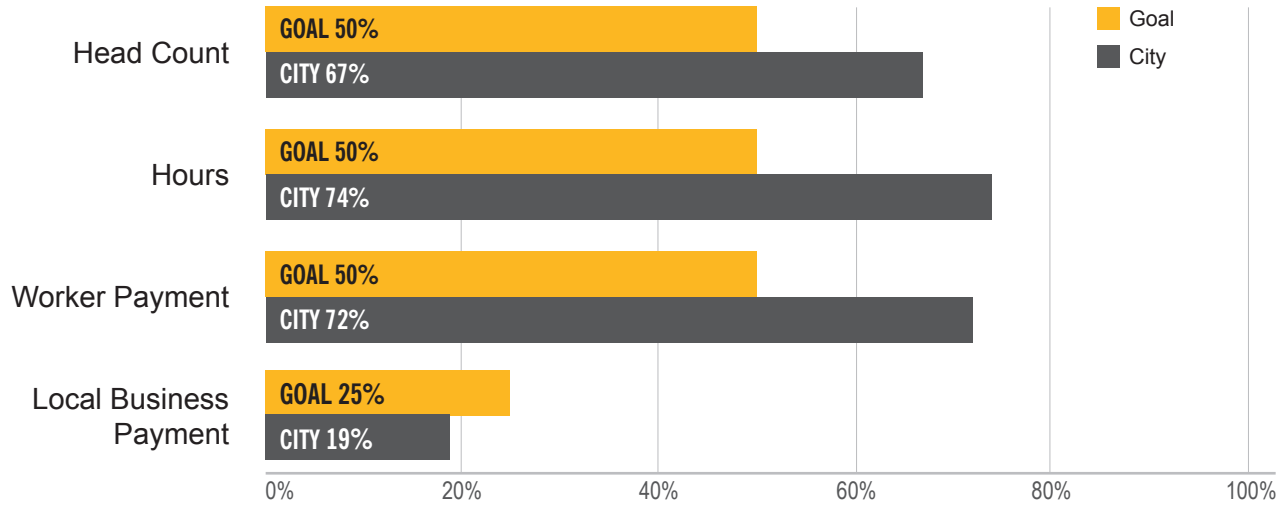
BY CITY			
	Total	Local	
Head Count	7	2	29%
Hours	142	44	31%
Payment	\$7,724	\$2,665	35%

LOCAL WORKERS & CITIES

- 1 · · · · · Yucaipa
- 1 · · · · · Riverside

CHC GYM DEMOLITION

LOCAL HIRE, CBA



43
LOCAL WORKERS

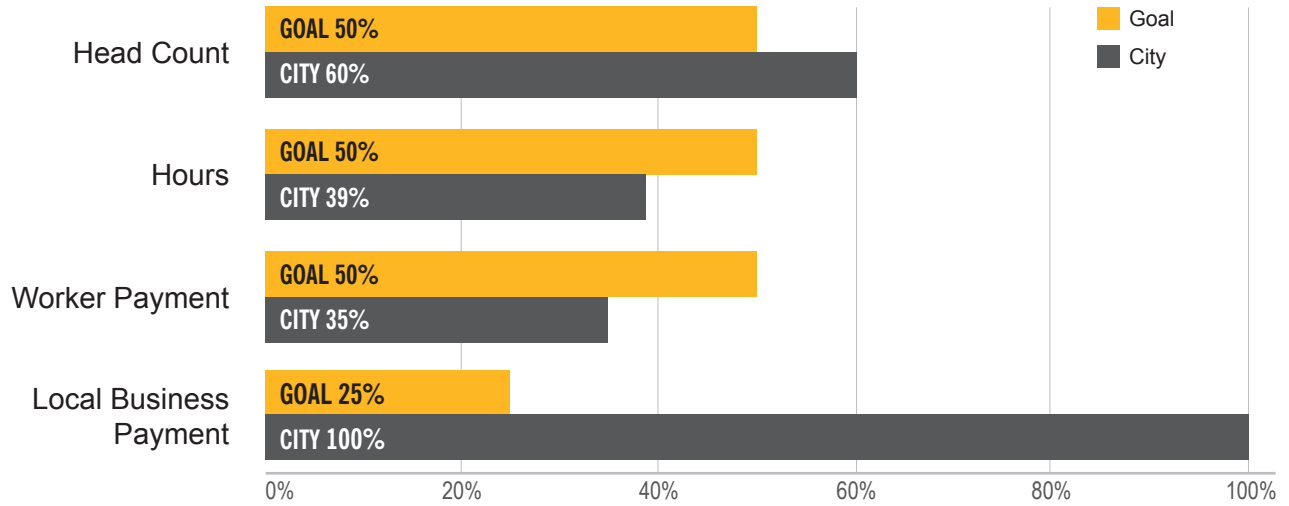
BY CITY			
	Total	Local	
Head Count	64	43	67%
Hours	4,222.64	3,144.14	74%
Payment	\$184,513.29	\$133,028.99	72%

LOCAL WORKERS & CITIES

- | | | |
|-----------------------|--------------------------|------------------------|
| 1 ····· Banning | 1 ····· Highland | 2 ····· Redlands |
| 1 ····· Beaumont | 2 ····· Montclair | 2 ····· Rialto |
| 2 ····· Corona | 3 ····· Moreno Valley | 5 ····· Riverside |
| 5 ····· Fontana | 2 ····· Ontario | 5 ····· San Bernardino |
| 1 ····· Grand Terrace | 4 ····· Pomona | 1 ····· Victorville |
| 3 ····· Hesperia | 2 ····· Rancho Cucamonga | 1 ····· Yucaipa |

CHC EXTERIOR LIGHTING IMPROVEMENTS

LOCAL HIRE, NO CBA



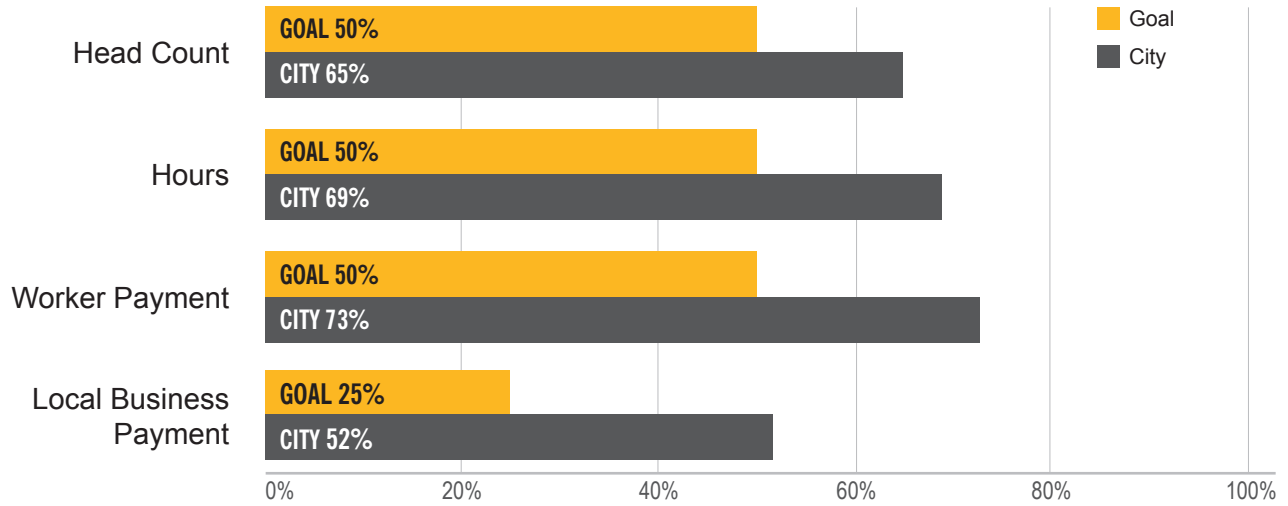
3
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	5	3	60%
Hours	371.5	146	39%
Payment	\$13,973.52	\$4,888.88	35%

LOCAL WORKERS & CITIES

- 1 ······ Beaumont
- 1 ······ Fontana
- 1 ······ Riverside

PROGRAM MANAGEMENT OFFICE TENANTS IMPROVEMENT LOCAL HIRE, NO CBA



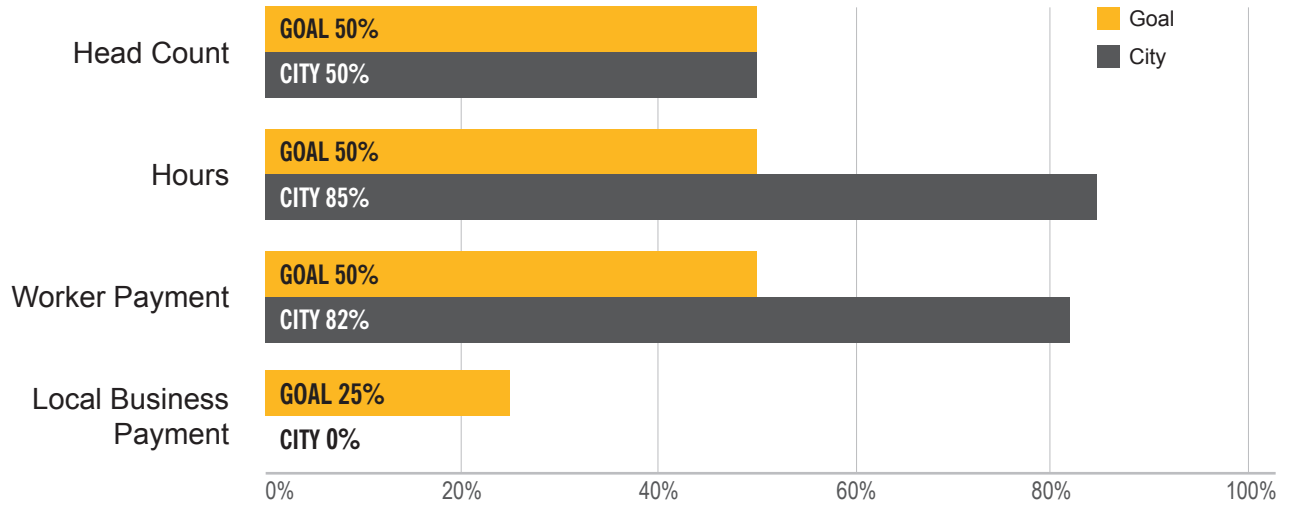
15
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	23	15	65%
Hours	285.5	196.5	69%
Payment	\$17,282.38	\$12,596.42	73%

LOCAL WORKERS & CITIES

- | | |
|----------------------|---------------------------|
| 1. Chino | 1. Moreno Valley |
| 4. Fontana | 2. Ontario |
| 1. Highland | 2. Riverside |
| 2. Montclair | 2. San Bernardino |

CHC CENTRAL PLANT CONTROLS UPGRADE LOCAL HIRE, NO CBA



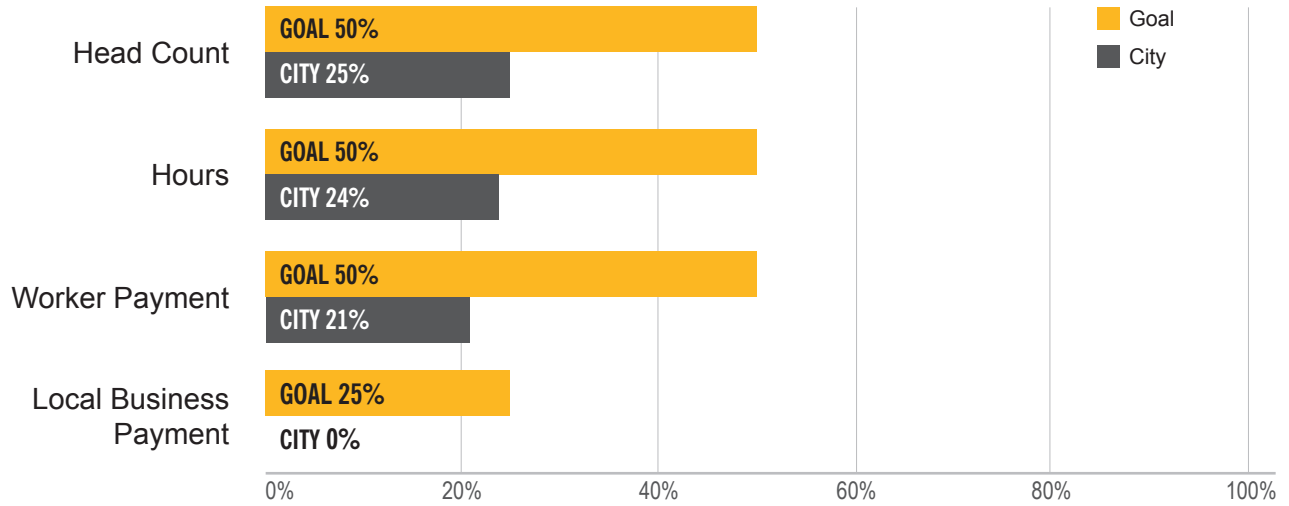
BY CITY			
	Total	Local	
Head Count	4	2	50%
Hours	808.5	684.5	85%
Payment	\$31,567.56	\$26,000.40	82%

LOCAL WORKERS & CITIES

2. Moreno Valley

CHC CAMPUS WIDE IRRIGATION

LOCAL HIRE, NO CBA



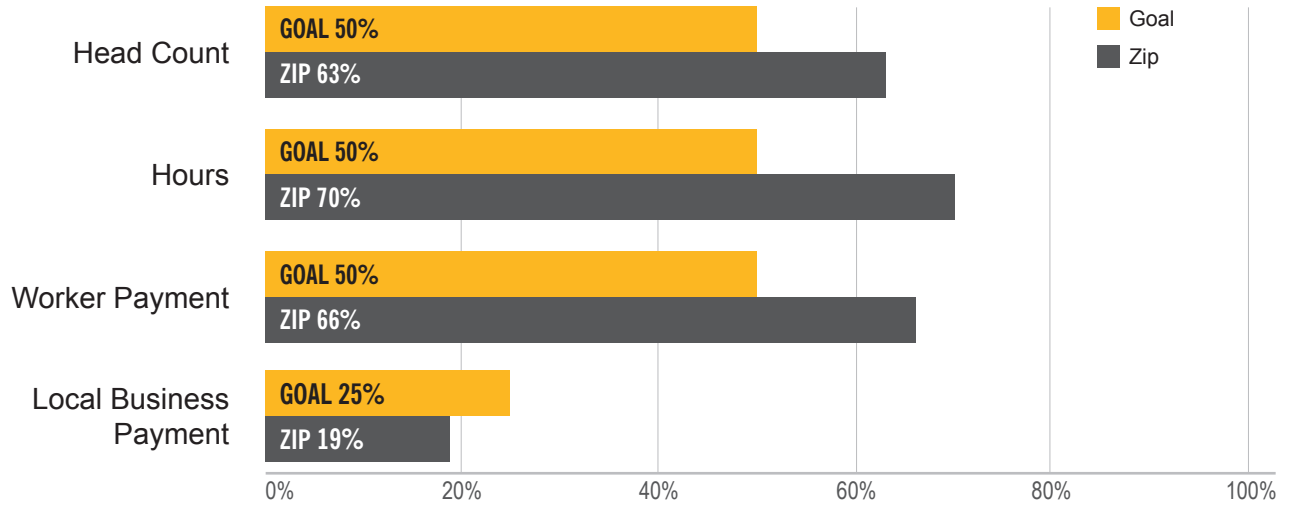
3
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	12	3	25%
Hours	480	117	24%
Payment	\$13,804.02	\$2,906.82	21%

LOCAL WORKERS & CITIES

- 1. Fontana
- 1. Ontario
- 1. Pomona

SBVC NEW SOFTBALL FIELD LOCAL HIRE, CBA



48
LOCAL WORKERS

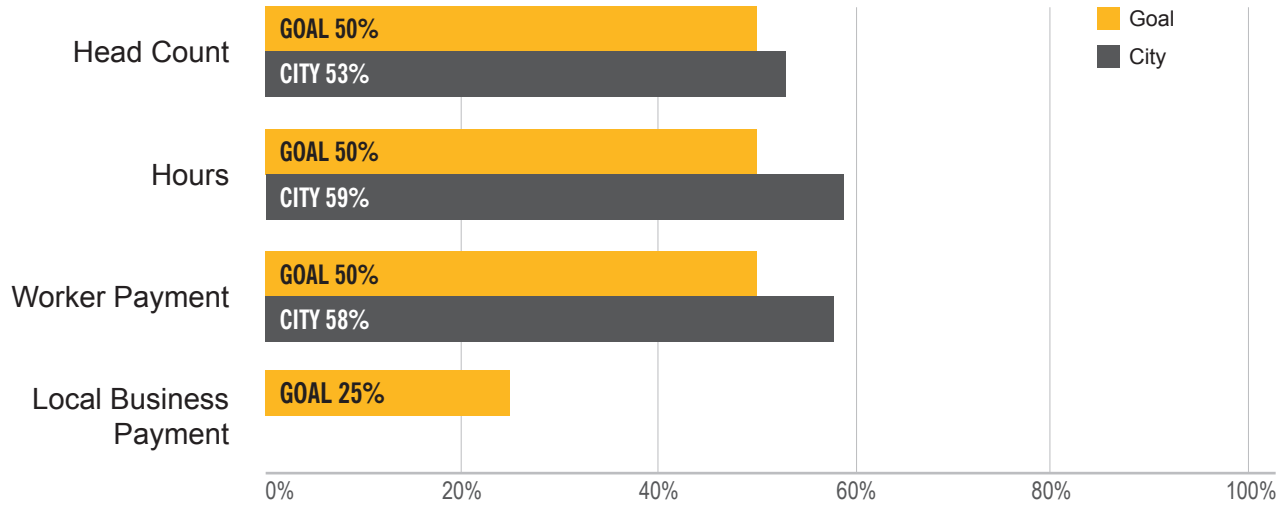
BY ZIP			
	Total	Local	
Head Count	76	48	70%
Hours	5,166.28	3,672.95	71%
Payment	\$272,300.45	\$182,240.27	67%

LOCAL WORKERS & CITIES

- | | | | |
|------------|---------------|------------|---------------|
| 4. | Beaumont | 4. | Moreno Valley |
| 1. | Bloomington | 1. | Murrieta |
| 3. | Colton | 3. | Ontario |
| 3. | Corona | 1. | Redlands |
| 4. | Fontana | 9. | Riverside |
| 4. | Hesperia | 3. | Temecula |
| 2. | Highland | 2. | Victorville |
| 2. | Lake Elsinore | 2. | Yucaipa |

SBVC NEW TECHNICAL BUILDING

LOCAL HIRE, CBA



 **584**
LOCAL WORKERS

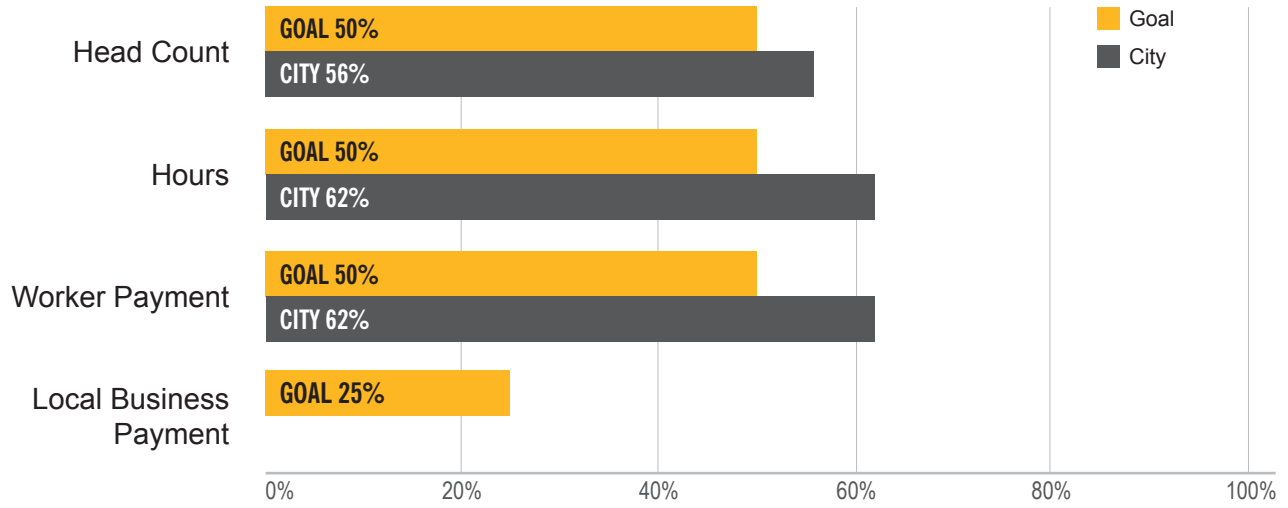
BY CITY			
	Total	Local	
Head Count	1099	584	53%
Hours	160,858.81	94,311.1	59%
Payment	\$7,537,587.96	\$4,374,695.17	58%

LOCAL WORKERS & CITIES

- | | | |
|-----------------------|------------------------|---------------------------|
| 1 ····· Banning | 12 ····· Highland | 24 ····· Pomona |
| 12 ····· Beaumont | 4 ····· Lake Elsinore | 19 ····· Rancho Cucamonga |
| 17 ····· Bloomington | 1 ····· Loma Linda | 9 ····· Redlands |
| 4 ····· Calimesa | 2 ····· Mentone | 29 ····· Rialto |
| 9 ····· Chino | 6 ····· Montclair | 75 ····· Riverside |
| 18 ····· Colton | 30 ····· Moreno Valley | 76 ····· San Bernardino |
| 15 ····· Corona | 6 ····· Murrieta | 3 ····· Temecula |
| 73 ····· Fontana | 6 ····· Norco | 15 ····· Upland |
| 3 ····· Grand Terrace | 28 ····· Ontario | 39 ····· Victorville |
| 39 ····· Hesperia | 1 ····· Palm Desert | 8 ····· Yucaipa |

CHC CHILD DEVELOPMENT CENTER

LOCAL HIRE, CBA



97
LOCAL WORKERS

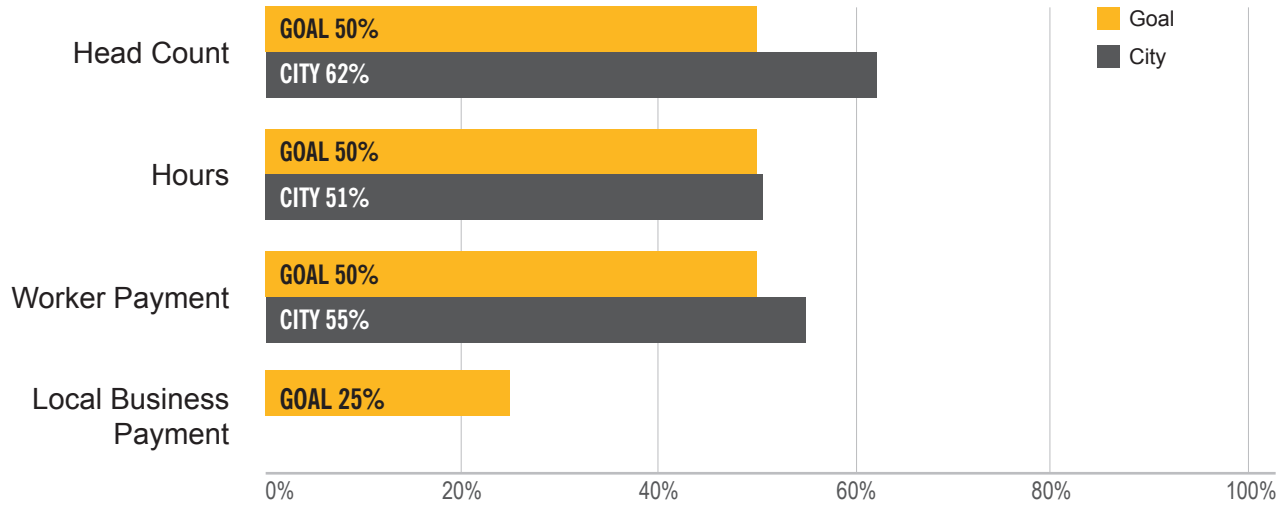
BY CITY			
	Total	Local	
Head Count	172	97	56%
Hours	5,589.98	3,475.48	62%
Payment	\$257,647.87	\$159,888.86	62%

LOCAL WORKERS & CITIES

- | | | |
|-----------------------|--------------------------|-------------------------|
| 1 ····· Beaumont | 2 ····· Highland | 3 ····· Rialto |
| 1 ····· Bloomington | 3 ····· Lake Elsinore | 18 ····· Riverside |
| 1 ····· Chino | 1 ····· Montclair | 11 ····· San Bernardino |
| 1 ····· Colton | 9 ····· Moreno Valley | 4 ····· Upland |
| 1 ····· Corona | 5 ····· Ontario | 5 ····· Victorville |
| 2 ····· Grand Terrace | 3 ····· Pomona | 3 ····· Yucaipa |
| 13 ····· Fontana | 2 ····· Rancho Cucamonga | |
| 6 ····· Hesperia | 2 ····· Redlands | |

CHC SITE IMPROVEMENTS AND ACCESSIBILITY UPGRADES

LOCAL HIRE, NO CBA



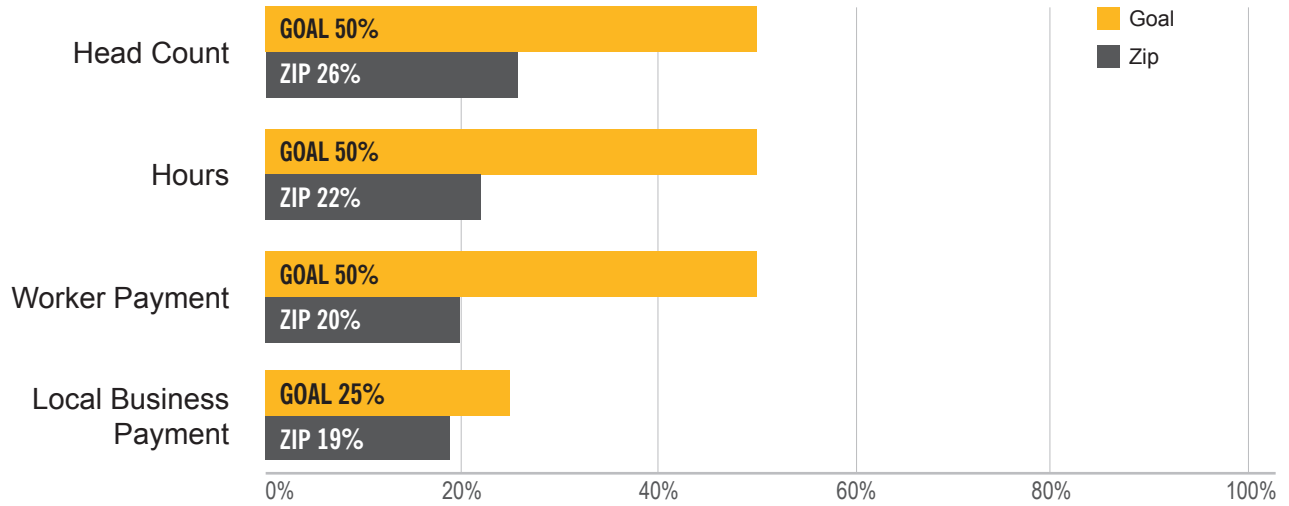
49
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	79	49	62%
Hours	3,337.49	1,711.5	51%
Payment	\$133,484.16	\$73,707.28	55%

LOCAL WORKERS & CITIES

- | | | |
|-----------------------|--------------------------|------------------------|
| 1 ····· Banning | 1 ····· Montclair | 11 ····· Riverside |
| 3 ····· Chino | 4 ····· Moreno Valley | 1 ····· San Bernardino |
| 3 ····· Corona | 2 ····· Murrieta | 1 ····· Upland |
| 3 ····· Fontana | 6 ····· Ontario | 4 ····· Victorville |
| 3 ····· Grand Terrace | 1 ····· Rancho Cucamonga | 1 ····· Yucaipa |
| 1 ····· Hesperia | 1 ····· Redlands | |
| 1 ····· Lake Elsinore | 1 ····· Rialto | |

SBVC P/S FUME HOOD UPGRADES LOCAL HIRE, CBA



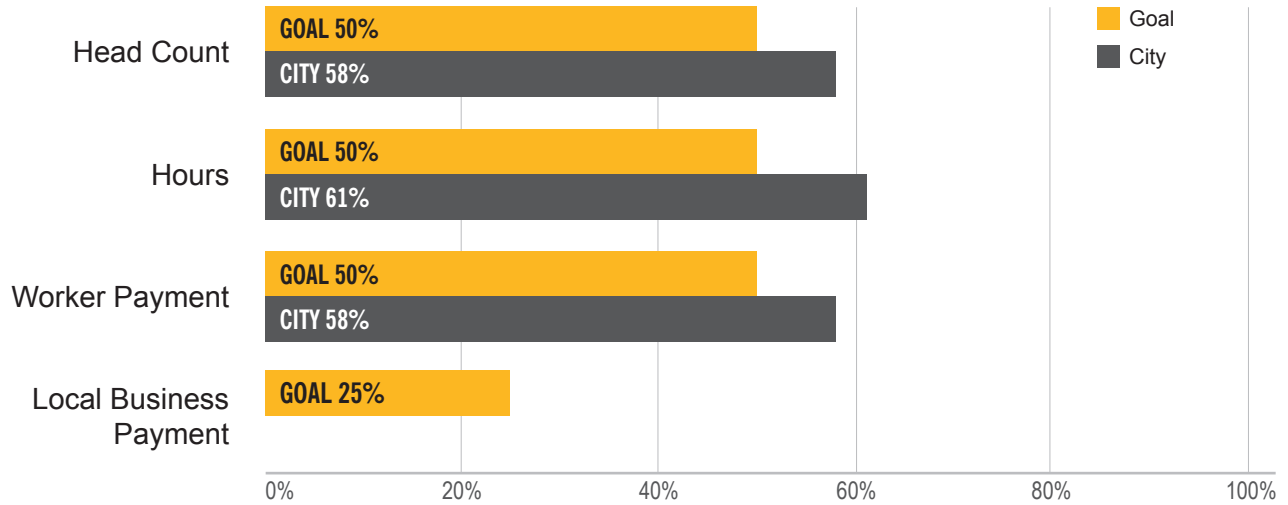
5
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	19	5	26%
Hours	719	157	22%
Payment	\$53,571	\$10,945	20%

LOCAL WORKERS & CITIES

- 1..... Chino
- 1..... Colton
- 1..... Corona
- 1..... Montclair
- 1..... Riverside

CHC PERFORMING ARTS CENTER LOCAL HIRE, CBA



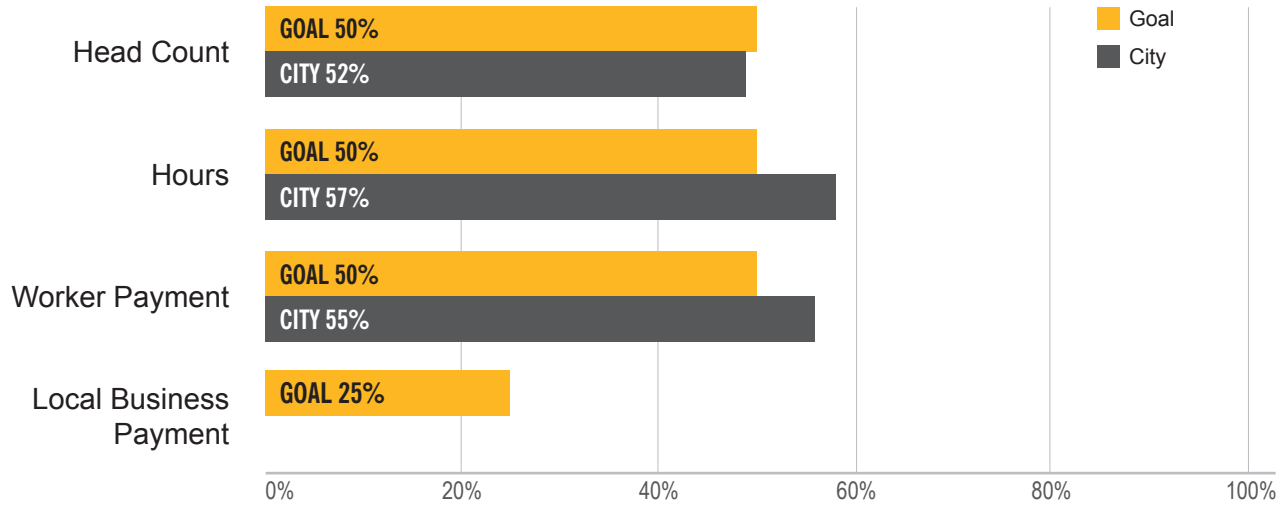
 **225**
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	387	225	58%
Hours	32,142.03	19,507.46	61%
Payment	\$1,630,195.50	\$951,440.78	58%

LOCAL WORKERS & CITIES

- | | | |
|---------------------|------------------------|--------------------------|
| 3 ····· Banning | 10 ····· Highland | 4 ····· Rancho Cucamonga |
| 10 ····· Beaumont | 5 ····· Lake Elsinore | 8 ····· Redlands |
| 4 ····· Bloomington | 3 ····· Mentone | 11 ····· Rialto |
| 4 ····· Calimesa | 2 ····· Montclair | 23 ····· Riverside |
| 3 ····· Chino | 12 ····· Moreno Valley | 2 ····· Running Springs |
| 7 ····· Colton | 3 ····· Murrieta | 38 ····· San Bernardino |
| 5 ····· Corona | 2 ····· Norco | 7 ····· Upland |
| 16 ····· Fontana | 8 ····· Ontario | 14 ····· Victorville |
| 7 ····· Hesperia | 5 ····· Pomona | 9 ····· Yucaipa |

SBVC EAST WING MECHANICAL UPGRADE LOCAL HIRE, CBA



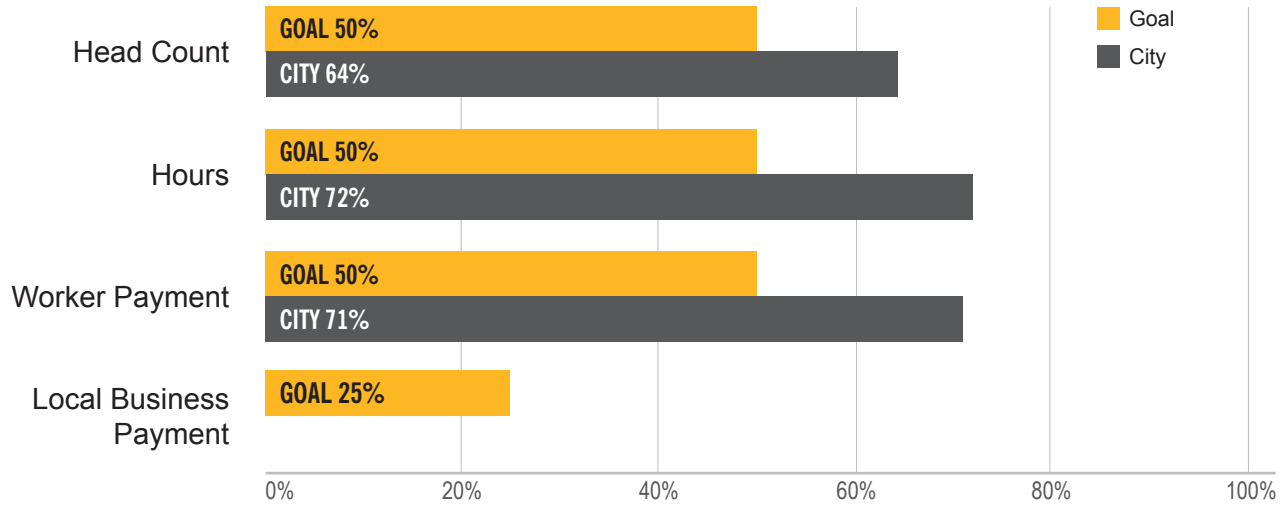
 **118**
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	228	118	52%
Hours	15,180.80	8,610.98	57%
Payment	\$746,046.02	\$408,999.65	55%

LOCAL WORKERS & CITIES

- | | | |
|---------------------|-----------------------|--------------------------|
| 1 ····· Banning | 6 ····· Hesperia | 5 ····· Rancho Cucamonga |
| 3 ····· Beaumont | 1 ····· Lake Elsinore | 3 ····· Redlands |
| 3 ····· Bloomington | 4 ····· Montclair | 8 ····· Rialto |
| 1 ····· Calimesa | 9 ····· Moreno Valley | 10 ····· Riverside |
| 3 ····· Chino | 1 ····· Murrieta | 16 ····· San Bernardino |
| 3 ····· Colton | 2 ····· Norco | 5 ····· Upland |
| 4 ····· Corona | 5 ····· Ontario | 7 ····· Victorville |
| 10 ····· Fontana | 5 ····· Pomona | 3 ····· Yucaipa |

CHC PUBLIC SAFETY TRAINING CENTER LOCAL HIRE, CBA



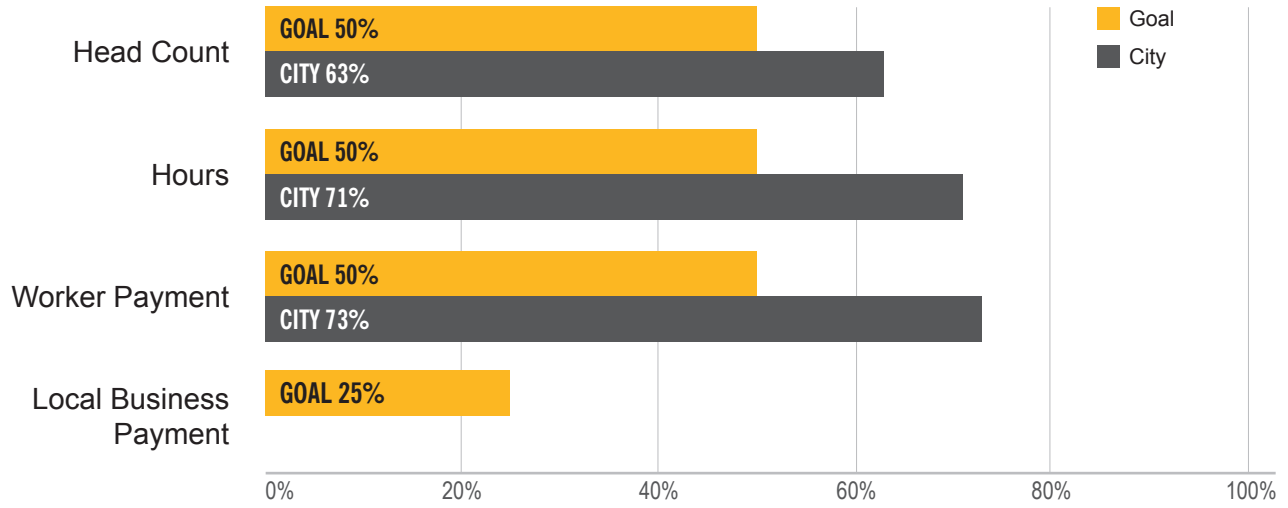
 **209**
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	329	209	64%
Hours	18,090.4	13,020.75	72%
Payment	\$852,736.90	\$606,891.61	71%

LOCAL WORKERS & CITIES

- | | | |
|---------------------|--------------------------|-------------------------|
| 1 ····· Barstow | 2 ····· Lake Elsinore | 4 ····· Redlands |
| 3 ····· Beaumont | 1 ····· Loma Linda | 9 ····· Rialto |
| 4 ····· Bloomington | 2 ····· Mentone | 28 ····· Riverside |
| 1 ····· Calimesa | 2 ····· Montclair | 23 ····· San Bernardino |
| 8 ····· Chino | 20 ····· Moreno Valley | 1 ····· Temecula |
| 4 ····· Colton | 3 ····· Murrieta | 4 ····· Upland |
| 4 ····· Corona | 1 ····· Norco | 6 ····· Victorville |
| 25 ····· Fontana | 13 ····· Ontario | 7 ····· Yucaipa |
| 16 ····· Hesperia | 7 ····· Pomona | |
| 6 ····· Highland | 4 ····· Rancho Cucamonga | |

SBVC BIO GARDEN EXPANSION LOCAL HIRE, CBA



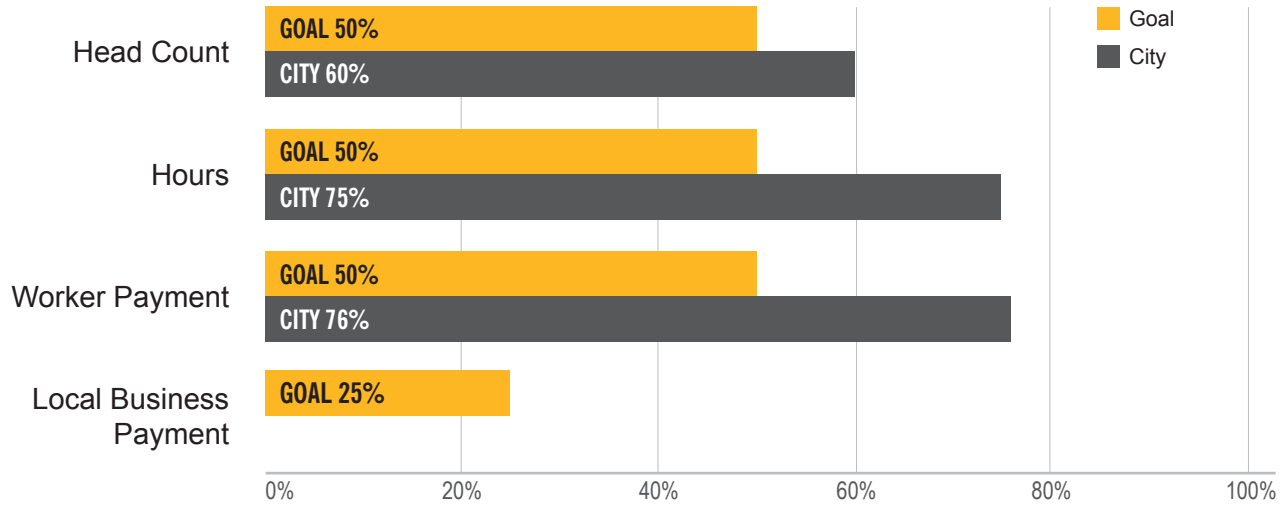
 **17**
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	27	17	63%
Hours	2,397	1,709	71%
Payment	\$102,737.24	\$74,690.221	73%

LOCAL WORKERS & CITIES

- 1 · · · · · Colton
- 2 · · · · · Fontana
- 2 · · · · · Highland
- 4 · · · · · Moreno Valley
- 1 · · · · · Redlands
- 4 · · · · · Riverside
- 2 · · · · · San Bernardino
- 1 · · · · · Victorville

CHC SOLAR PV LOCAL HIRE, CBA



 **34**
LOCAL WORKERS

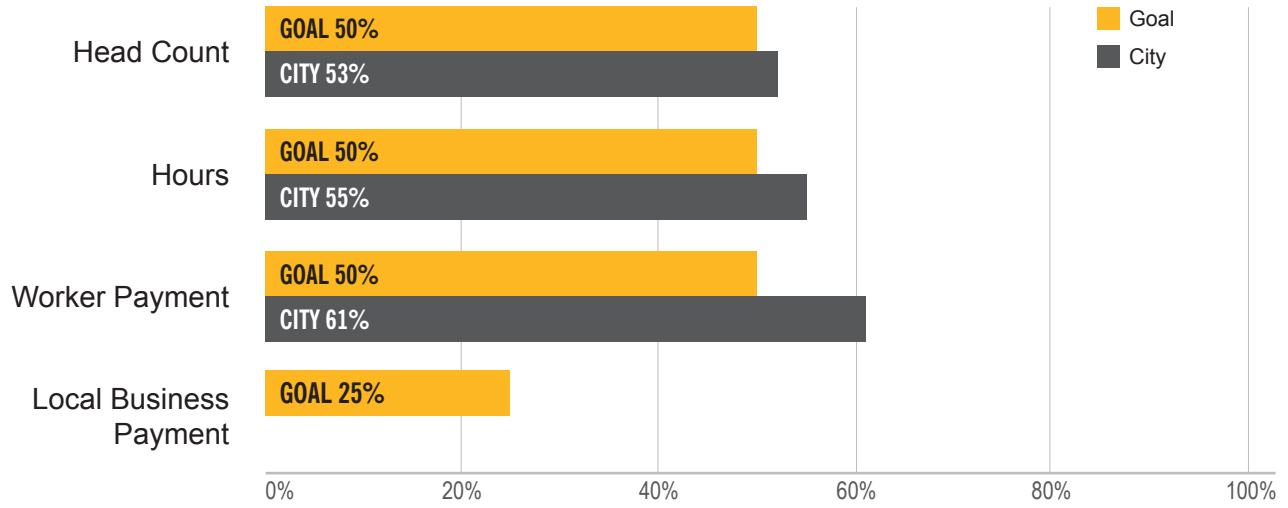
	BY CITY		
	Total	Local	
Head Count	57	34	60%
Hours	14,931.5	11,210.5	75%
Payment	\$840,278.61	\$636,267.16	76%

LOCAL WORKERS & CITIES

- | | |
|-----------------------|--------------------------|
| 1 ····· Beaumont | 1 ····· Ontario |
| 1 ····· Bloomington | 1 ····· Pomona |
| 1 ····· Calimesa | 1 ····· Rancho Cucamonga |
| 3 ····· Fontana | 1 ····· Redlands |
| 2 ····· Hesperia | 2 ····· Rialto |
| 1 ····· Highland | 7 ····· Riverside |
| 1 ····· Moreno Valley | 4 ····· San Bernardino |
| 1 ····· Norco | 4 ····· Victorville |

CHC CENTRAL COMPLEX 2 RENOVATION

LOCAL HIRE, CBA



39
LOCAL WORKERS

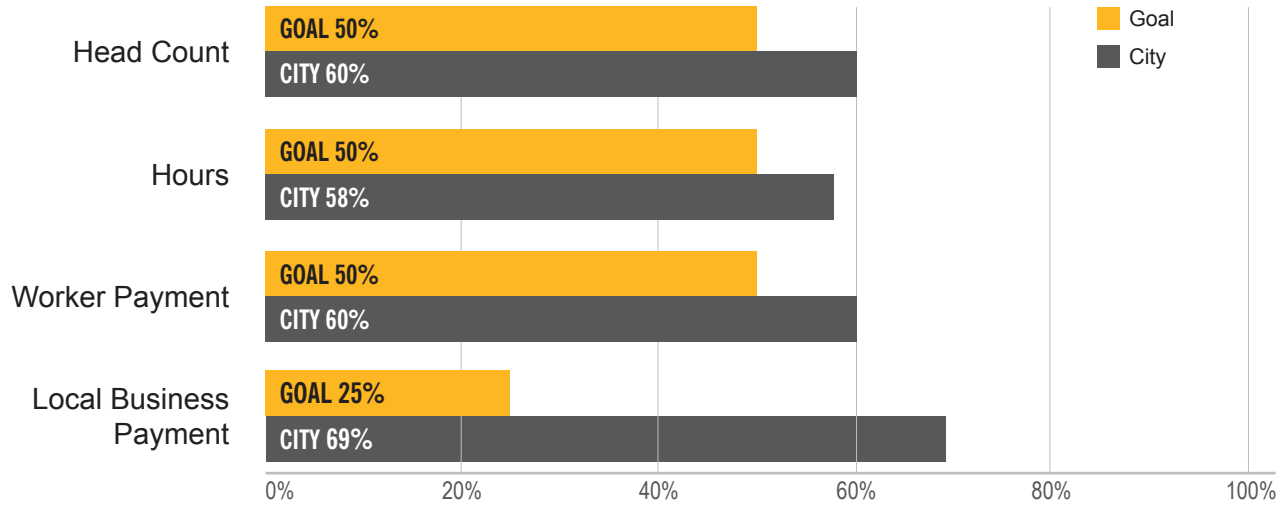
	BY CITY		
	Total	Local	
Head Count	73	39	53%
Hours	6,290.17	3,450.17	55%
Payment	\$399,104.45	\$606,891.61	71%

LOCAL WORKERS & CITIES

- | | | | |
|---------|-------------|---------|---------------|
| 1 ····· | Beaumont | 2 ····· | Montclair |
| 1 ····· | Bloomington | 5 ····· | Moreno Valley |
| 3 ····· | Chino | 6 ····· | Ontario |
| 1 ····· | Colton | 4 ····· | Pomona |
| 7 ····· | Fontana | 1 ····· | Redlands |
| 1 ····· | Hesperia | 1 ····· | Rialto |
| 1 ····· | Highland | 5 ····· | Riverside |

CHC REPLACEMENT OF EXISTING COOLING TOWERS

LOCAL HIRE, CBA



 **21**
LOCAL WORKERS

BY CITY			
	Total	Local	
Head Count	35	21	60%
Hours	1,782.5	1,032.5	58%
Payment	\$98,011.17	\$59,097.80	60%

LOCAL WORKERS & CITIES

- 1..... Chino
- 1..... Colton
- 4..... Fontana
- 1..... Hesperia
- 1..... Lake Elsinore
- 1..... Loma Linda
- 1..... Moreno Valley
- 2..... Norco
- 3..... Ontario
- 1..... Redlands
- 2..... Riverside
- 1..... Temecula
- 2..... Victorville



CONTACT

San Bernardino Community College District
550 E Hospitality Ln #200, San Bernardino, CA 92408

BOARD OF TRUSTEES

Dr. Stephanie Houston, Board Chair
Dr. Nathan D. Gonzales, Board Vice Chair
Joseph R. Williams, Board Clerk
Dr. Cherina Betters, Trustee
John Longville, Trustee
Frank Reyes Trustee
Hadi Natour, Student Trustee, CHC
Nelva Ruiz-Martinez, Student Trustee, SBVC

CHANCELLOR

Dr. Diana Z. Rodriguez, Chancellor

PRESIDENTS

Dr. Kevin Horan, Crafton Hills College, President
Dr. Gilbert J. Contreras, San Bernardino Valley College, President

Board Finance Committee Quarterly Activity Report

SUMMER 2024

Membership Changes

The BFC said goodbye to Trustee Gloria Macias Harrison, who had served on the committee since its inception in October 2015. They welcomed the addition of Trustee Frank Reyes, who will be serving on the BFC for the first time.

Enterprise Fund Model | A Non-Profit for the Benefit of SBCCD

In August, committee members were presented with a new initiative proposing the creation of an enterprise fund model in the form of a non-profit to benefit SBCCD.

This initiative is part of the Fiscal, Administrative & Media Key Result to explore an enterprise fund model for SBCCD to maximize existing investments and real estate owned by SBCCD. Forming a non-profit to benefit SBCCD will leverage diversified funding sources, engage in property and asset management, and operate as a development finance agency. Committee members heard about the reasoning for this proposal, including strategic benefits and challenges.

BFC members tasked staff to do further research regarding the structure of the proposed non-profit – 501(c)2 or 501(c)3, and to have legal counsel further explore Ed Code surrounding the activities permissible for a CCC auxiliary foundation.

Committee members later met with the Fresno County Office of Education Foundation Executive Director to hear of their experience. Next up is an in-person tour of Cal Poly Pomona Foundation.

Commercial Property

Committee members heard the good news that SBCCD’s three properties are 94% occupied with 550 E. Hospitality and 658 E. Brier at 100%, and 560 E. Hospitality at 82%.

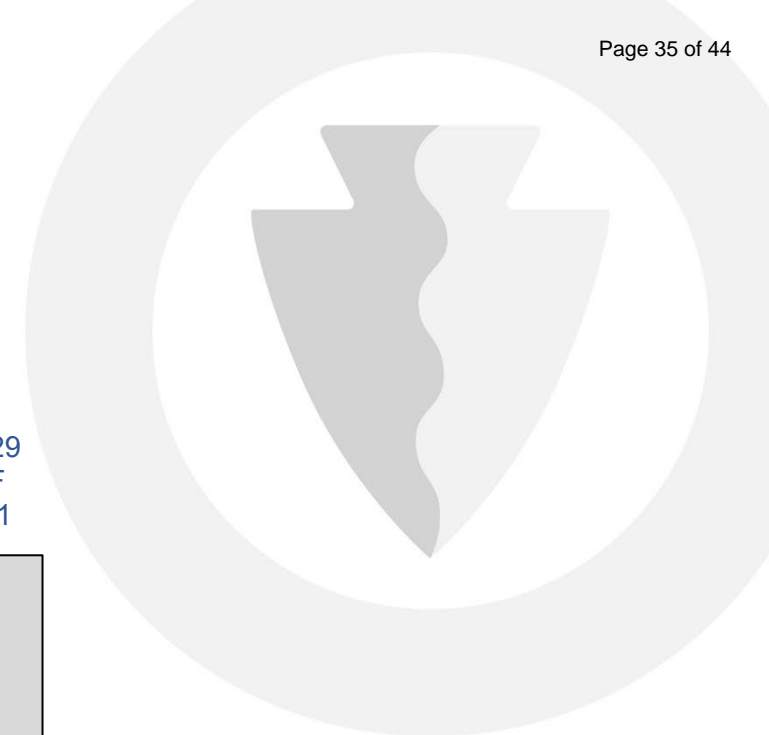
Enrollment

SBCCD Enrollment over the summer was at 49% of its target for 2024-25 – 7% higher than this time last year.

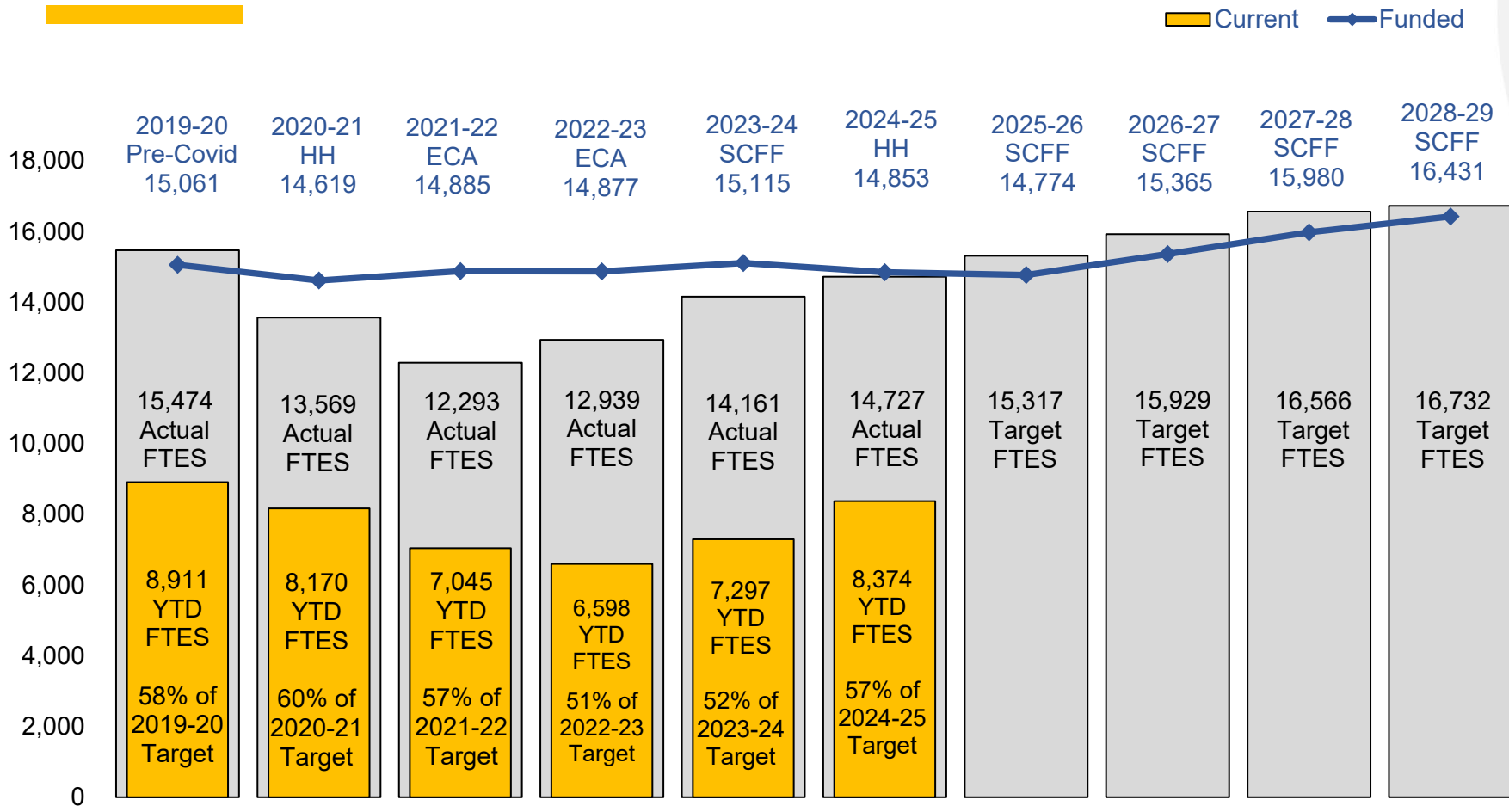


www.SBCCD.edu
Opportunity is Here





Enrollment as of September 26, 2024



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Pension Rate Stabilization Trust Snapshot | July 31, 2024

	Original Contribution	Changes in Principal	Current Principal	Account Balance	Current Principal Excess/ (Deficit)	Distribution of Gains	Expenses	Total Gains/(Losses) Net of Expenses
General Fund	49,000,000	-3,000,000	46,000,000	49,778,846	3,778,846	12,300,000	581,722	16,078,846
SBVC	5,000,000	0	5,000,000	5,195,254	195,254	1,535,000	54,940	1,730,254
CHC	2,700,000	0	2,700,000	3,194,036	494,036	130,000	24,978	624,036
DSO	0	3,000,000	3,000,000	3,216,650	216,650	0	13,277	216,650
KVCR \$15M	15,000,000	0	15,000,000	17,191,261	2,191,261	600,000	49,445	2,791,261
KVCR	21,000,000	0	21,000,000	22,113,790	1,113,790	5,950,000	240,313	7,063,790
MAE	9,000,000	-1,960,000	7,040,000	7,400,230	360,230	1,547,946	70,048	1,908,176
TOTAL	101,700,000	-1,960,000	99,740,000	108,090,066	8,350,066	22,062,946	1,034,724	30,413,012

Account Notes

- GF includes \$5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved 11/10/2016.
- Principal investment has been adjusted to show \$3 million transfer from GF as DSO principal as Board approved 3/10/2022.
- SBVC, CHC, and DSO contain funds fully allocated to the various sites by the Board of Trustees on 4/26/2018.
- MAE refers to overarching Media Academy Endowment, which is comprised of SBVC's Institute of Media Arts and CHC's Digital Media. Principal investment has been reduced by \$1,960 million per Board action on 9/10/2020.
- KVCR \$15 million State grant funds subject to Guiding Principles reaffirmed 3/14/2024.





SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Post-Employment Benefits Trust

Account Report for the Period
7/1/2024 to 7/31/2024

Jose Torres
Executive Vice Chancellor
San Bernardino Community College District
550 E. Hospitality Lane
San Bernardino, CA 92408

Account Summary

Source	Balance as of 7/1/2024	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 7/31/2024
PENSION - GF	\$48,609,873.28	\$0.00	\$1,177,482.10	\$8,509.73	\$0.00	\$0.00	\$49,778,845.65
KVCR \$15 Million State	\$16,787,553.47	\$0.00	\$406,646.68	\$2,938.86	\$0.00	\$0.00	\$17,191,261.29
PENSION - SBVC	\$5,073,251.97	\$0.00	\$122,889.92	\$888.13	\$0.00	\$0.00	\$5,195,253.76
PENSION - KVCR	\$21,594,484.43	\$0.00	\$523,085.47	\$3,780.36	\$0.00	\$0.00	\$22,113,789.54
PENSION - MAE	\$7,226,447.67	\$0.00	\$175,047.00	\$1,265.07	\$0.00	\$0.00	\$7,400,229.60
PENSION - CHC	\$3,119,029.82	\$0.00	\$75,552.59	\$546.02	\$0.00	\$0.00	\$3,194,036.39
PENSION-DSO	\$3,141,112.65	\$0.00	\$76,087.50	\$549.89	\$0.00	\$0.00	\$3,216,650.26
Totals	\$105,551,753.29	\$0.00	\$2,556,791.26	\$18,478.06	\$0.00	\$0.00	\$108,090,066.49

Investment Selection

Source

PENSION Target Index Conservative Strategy

Investment Objective

Source

PENSION Dual goals are to provide current income and low to moderate growth of capital.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
PENSION - GF	2.42%	6.49%	10.60%	1.04%	5.09%	-	6/22/2018
KVCR \$15 Million State	2.42%	6.49%	10.60%	-	-	-	12/20/2022
PENSION - SBVC	2.42%	6.49%	10.60%	1.05%	5.09%	-	6/22/2018
PENSION - KVCR	2.42%	6.49%	10.60%	1.04%	5.09%	-	6/22/2018
PENSION - MAE	2.42%	6.49%	10.60%	1.04%	-	-	9/23/2019
PENSION - CHC	2.42%	6.49%	10.60%	1.04%	-	-	11/1/2019
PENSION-DSO	2.42%	6.49%	10.60%	-	-	-	3/16/2022

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Pension Rate Stabilization Trust Snapshot | August 31, 2024

	Original Contribution	Changes in Principal	Current Principal	Account Balance	Current Principal Excess/ (Deficit)	Distribution of Gains	Expenses	Total Gains/(Losses) Net of Expenses
General Fund	49,000,000	-3,000,000	46,000,000	50,705,607	4,705,607	12,300,000	590,374	17,005,607
SBVC	5,000,000	0	5,000,000	5,291,977	291,977	1,535,000	55,843	1,826,977
CHC	2,700,000	0	2,700,000	3,253,502	553,502	130,000	25,534	683,502
DSO	0	3,000,000	3,000,000	3,276,536	276,536	0	13,836	276,536
KVCR \$15M	15,000,000	0	15,000,000	17,511,321	2,511,321	600,000	52,433	3,111,321
KVCR	21,000,000	0	21,000,000	22,525,494	1,525,494	5,950,000	244,157	7,475,494
MAE	9,000,000	-1,960,000	7,040,000	7,538,004	498,004	1,547,946	71,334	2,045,950
TOTAL	101,700,000	-1,960,000	99,740,000	110,102,440	10,362,440	22,062,946	1,053,510	32,425,386

Account Notes

- GF includes \$5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved 11/10/2016.
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- KVCR \$15 million State grant funds subject to Guiding Principles reaffirmed 3/14/2024.





SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Post-Employment Benefits Trust

Account Report for the Period
8/1/2024 to 8/31/2024

Jose Torres
Executive Vice Chancellor
San Bernardino Community College District
550 E. Hospitality Lane
San Bernardino, CA 92408

Account Summary

Source	Balance as of 8/1/2024	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 8/31/2024
PENSION - GF	\$49,778,845.65	\$0.00	\$935,412.53	\$8,651.67	\$0.00	\$0.00	\$50,705,606.51
KVCR \$15 Million State	\$17,191,261.29	\$0.00	\$323,047.29	\$2,987.87	\$0.00	\$0.00	\$17,511,320.71
PENSION - SBVC	\$5,195,253.76	\$0.00	\$97,625.92	\$902.95	\$0.00	\$0.00	\$5,291,976.73
PENSION - KVCR	\$22,113,789.54	\$0.00	\$415,548.32	\$3,843.42	\$0.00	\$0.00	\$22,525,494.44
PENSION - MAE	\$7,400,229.60	\$0.00	\$139,060.43	\$1,286.17	\$0.00	\$0.00	\$7,538,003.86
PENSION - CHC	\$3,194,036.39	\$0.00	\$60,020.31	\$555.13	\$0.00	\$0.00	\$3,253,501.57
PENSION-DSO	\$3,216,650.26	\$0.00	\$60,445.25	\$559.06	\$0.00	\$0.00	\$3,276,536.45
Totals	\$108,090,066.49	\$0.00	\$2,031,160.05	\$18,786.27	\$0.00	\$0.00	\$110,102,440.27

Investment Selection

Source

PENSION Target Index Conservative Strategy

Investment Objective

Source

PENSION Dual goals are to provide current income and low to moderate growth of capital.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
PENSION - GF	1.88%	5.51%	14.23%	1.40%	5.30%	-	6/22/2018
KVCR \$15 Million State	1.88%	5.51%	14.23%	-	-	-	12/20/2022
PENSION - SBVC	1.88%	5.51%	14.23%	1.40%	5.31%	-	6/22/2018
PENSION - KVCR	1.88%	5.51%	14.23%	1.40%	5.30%	-	6/22/2018
PENSION - MAE	1.88%	5.51%	14.23%	1.40%	5.29%	-	9/23/2019
PENSION - CHC	1.88%	5.51%	14.23%	1.40%	-	-	11/1/2019
PENSION-DSO	1.88%	5.51%	14.23%	-	-	-	3/16/2022

Information as provided by US Bank, Trustee for PARS: Not FDIC Insured: No Bank Guarantee: May Lose Value

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Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director, Business & Fiscal Services

DATE: October 10, 2024

SUBJECT: Budget Revenue & Expenditure Summary

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

While year-to-date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2024-25 budget unless otherwise noted here. For explanations of any significant variances in year-to-date revenues/expenditures from fiscal year elapsed, please see the attached summary.

ANALYSIS

The attached Revenue and Expenditure Summary reflects activity for the 2024-25 fiscal year through September 17, 2024. As of that date, SBCCD was 21.6% through the fiscal year and had spent and/or encumbered approximately 19.3% of its unrestricted general fund budget.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

This analysis is an important tool for the Board of Trustees to track SBCCD revenue and expenditures across all funds.





Budget Revenue & Expenditure Summary

Year to Date 09/17/24

[v.9.23.2024.p.1|2]

21.6% of Fiscal Year Elapsed

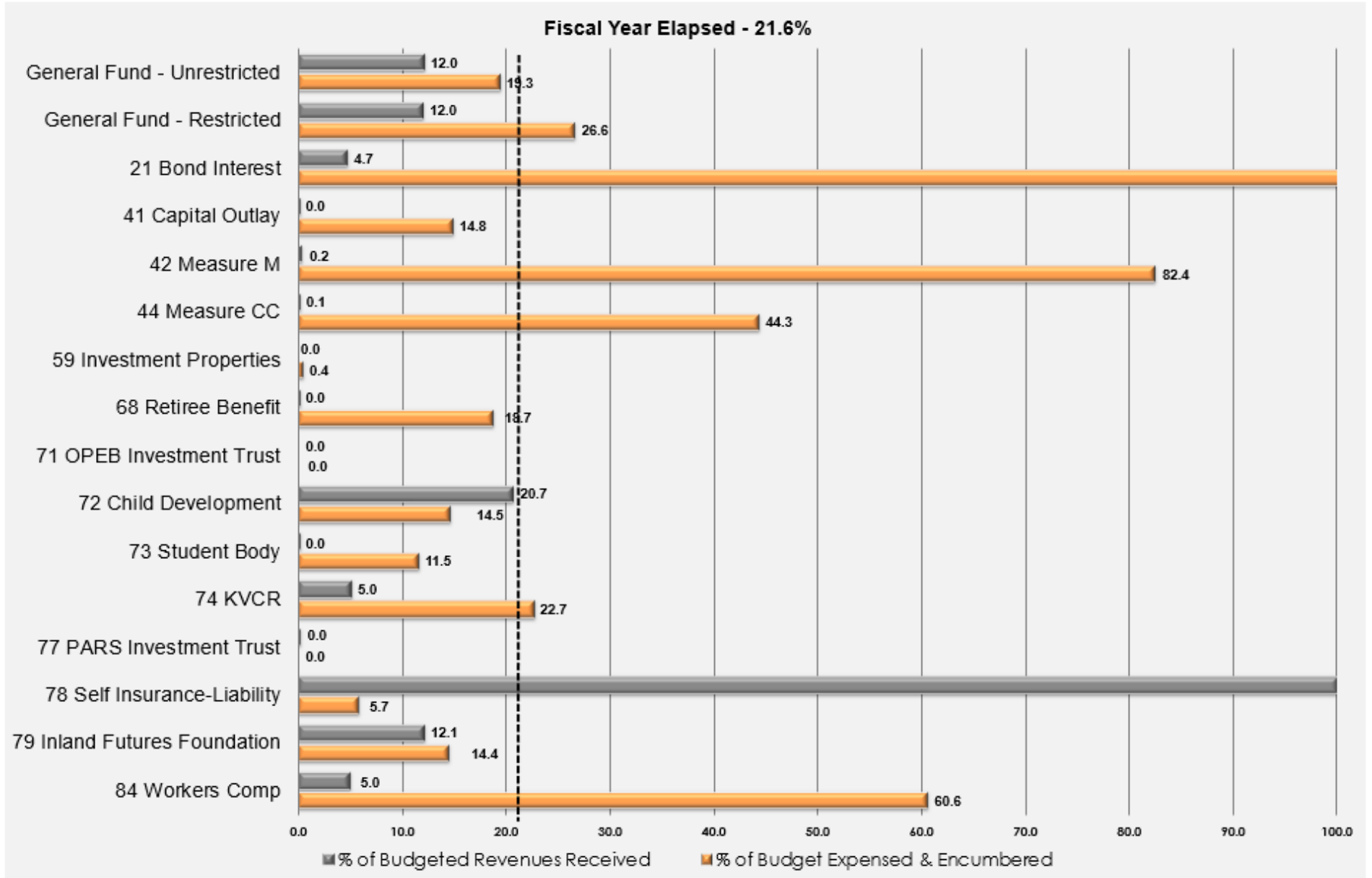
FUND	REVENUES			EXPENDITURES			COMMENTS
	Budget	Received YTD	%	Budget	Expensed/ Encumbered YTD	%	
01 General Fund - Unrestricted	142,406,349	17,145,225	12.0%	145,014,081	28,045,548	19.3%	Expenditures are consistent with the needs of the fund given the current climate.
01 General Fund - Restricted	95,145,246	11,375,815	12.0%	95,145,245	25,288,847	26.6%	Revenues are received on reimbursement basis.
21 Bond Interest & Redemption	55,000,000	2,566,196	4.7%	55,000,000	56,028,261	101.9%	Taxes are determined and collected by the County for bond measures.
41 Capital Outlay	3,614,676	0	0.0%	4,954,726	734,136	14.8%	Revenues are posted in arrears.
42 Measure M	800,000	1,850	0.2%	10,598,800	8,731,324	82.4%	Purchase orders covering expenses for the entire fiscal year are created early in the year.
44 Measure CC	6,000,000	3,512	0.1%	155,521,304	68,897,345	44.3%	Purchase orders covering expenses for the entire fiscal year are created early in the year.
59 Investment Properties	5,338,887	0	0.0%	6,696,491	23,917	0.4%	Revenue and expenditure activity posted one month in arrears. Posting in progress for July activity.
68 Retiree Benefit	371,000	1	0.0%	371,000	69,235	18.7%	Revenues are posted in arrears.
71 OPEB Trust	1,000,000	-	0.0%	82,000	-	0.0%	Investment activity is posted on a quarterly basis. Q1 activity will be posted in October.
72 Child Development	5,236,304	1,081,930	20.7%	5,236,304	760,393	14.5%	
73 Student Body Center Fee	397,309	0	0.0%	397,309	45,714	11.5%	Revenues are posted in arrears. Expenditures are consistent with the needs of the fund.
74 KVCR	7,681,012	385,342	5.0%	7,490,706	1,700,365	22.7%	Revenues are posted in arrears.
77 PARS Trust	5,400,000	2,218	0.0%	4,002,000	-	0.0%	Investment activity is posted on a quarterly basis. Q1 activity will be posted in October.
78 Self Insurance-Liability	1,200,000	1,200,000	100.0%	1,200,000	68,613	5.7%	Revenues transferred in full at the beginning of the fiscal year. Expenditures are consistent with the needs of the fund.
79 Inland Futures Foundation	1,483,453	179,000	12.1%	1,483,453	213,976	14.4%	Revenues are posted in arrears. Expenditures are consistent with the needs of the fund.
84 Workers Compensation	2,444,920	121,326	5.0%	2,986,865	1,808,858	60.6%	Purchase order covering the entire year is created early in the year. Revenues are posted in arrears.
Total (All Funds)	333,519,156	34,062,417	10.2%	496,180,284	192,416,531	38.8%	



Budget Revenue & Expenditure Summary

Year to Date 09/17/24

[v.9.23.2024.p.2]2



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

Program Summary: Board of Trustees - As of 09/20/24

Percentage of Year Expired: 22.5%

(2)

(1)

1 ÷ 2

Object #	Description	2025 Budget	2025 Actuals		Total 2025 Actuals + Encumb.	% of Budget Used	Notes
			YTD 09/20/24	Encumb.			
200000	Board Of Trustees Stipends	36,000	6,924	-	6,924	19%	
	Total 2000's Classified Salaries	36,000	6,924	-	6,924	19%	
300000	Employee Benefits	143,360	18,391	-	18,391	13%	
	Total 3000's Employee Benefits	143,360	18,391	-	18,391	13%	
450000	Noninstructional Supplies	2,000	-	1,000	1,000	50%	
456000	Commencement Supplies	1,200	-	-	-	0%	
475000	Meals & Refreshments	12,335	890	9,510	10,400	84%	
	Total 4000's Supplies & Materials	15,535	890	10,510	11,400	73%	
511300	Consultant & Other Services	42,100	-	2,250	2,250	5%	Retreats, training facilitator
520000	Travel & Conference Expenses	75,000	2,747	8,355	11,102	15%	
531000	Dues And Membership	8,500	-	-	-	0%	ACCT, CCLC, CALCCTA
554000	Telephone	2,165	-	-	-	0%	
561000	Rentals	1,000	-	-	-	0%	
572000	Election Expenses	35,000	-	-	-	0%	
581800	Student Travel	2,500	143	239	382	15%	Student trustee conference attendance
	Total 5000's Other Expenses	166,265	2,890	10,844	13,734	8%	
	Total Expenditures:	361,160	29,095	21,354	50,449	14%	



Board Finance Committee Planning Calendar

October 10, 2024

<p>THU, OCT 10, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Bond Measure Work Force Report • BFC Quarterly Activity • Monthly Updates 	<p>THU, NOV 14, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Semi-Annual Bond Construction Update • 2025-26 Budget Calendar • Monthly Updates 	<p>FRI, DEC 13, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • BOT Directives for 2025-26 Budget • Guiding Principles KVCR \$15 Million • Guiding Principles FCC Auction Proceed • PARS Pension Rate Stabilization Trust • Monthly Updates
<p>Thursday, January 9, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Review of Charge • BLC Legislative and Budget Priorities • BFC Quarterly Activity • Monthly Updates 	<p>Thursday, February 13, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Investment Properties Occupancy & Fiscal Performance • Monthly Updates 	<p>Thursday, March 13, 2025 @SBVC Business Building, B100</p> <ul style="list-style-type: none"> • Bond Measure Work Force Report • Monthly Updates
<p>Thursday, April 10, 2025 @CHC LRC 226</p> <ul style="list-style-type: none"> • BFC Quarterly Activity • Monthly Updates 	<p>Thursday, May 8, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Semi-Annual Bond Construction Update • Monthly Updates 	<p>Thursday, June 12, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • PARS Pension Rate Stabilization Report • Monthly Updates
<p>Thursday, July 10, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • BFC Quarterly Update • Monthly Updates 	<p>Thursday, August 7, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Investment Properties Occupancy & Fiscal Performance • Monthly Updates 	<p>Thursday, September 11, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Bond Measure Work Force Report • Monthly Updates

<p>MONTHLY UPDATES (as necessary)</p>	<ul style="list-style-type: none"> • State Budget • Enrollment • PARS Investment 	<ul style="list-style-type: none"> • Budget Revenue & Expenditures • Bond Construction Timeline & Org Chart 	<ul style="list-style-type: none"> • BOT Budget to Actual • BFC Planning Calendar
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