



San Bernardino Community College District
BOARD FINANCE COMMITTEE
December 13, 2024
2:30 pm-3:30 pm Pacific Time

MEETING AGENDA

*San Bernardino Community College District Boardroom Extension
550 E Hospitality Lane, Suite 200, San Bernardino CA*

- I. Welcome & Introductions - Dr. Nathan Gonzales, Chair**
- II. Public Comment**

Any member of the public who wishes to address the Committee on any matter is limited to three minutes. The total time for members of the public to speak on the same or a similar issue shall be limited to 20 minutes.
- III. Approval of Minutes**

November 14, 2024
- IV. Current Topics**
 - A. Prioritized Board Directives for Development of the 2025-26 Budget
 - B. Guiding Principles for the \$15 Million State Grant to KVCR
 - C. Reaffirm Guiding Principles for the FCC Auction Proceeds
- V. Monthly Updates (as necessary)**
 - A. State Budget
 - B. Enrollment FTES
 - C. PARS Investment
 - D. Bond Construction Highlights
 - E. Budget Revenue & Expenditures
 - F. BOT Budget to Actual
- VI. Future Topics**
 - A. BFC Planning Calendar
 - B. Trustee Suggestions
- VII. Next Meeting & Adjournment**
 - A. The next meeting of the Board Finance Committee is scheduled for Thursday, January 9, at 2:30 p.m. in the Boardroom Extension.
 - B. Adjournment

SBCCD | Mission:

SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.

BFC Charge: The SBCCD BFC exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:

- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding all fiscal matters of the District.*
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.*
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.*
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.*



Board of Trustees Finance Committee (BFC)

Meeting Minutes – November 14, 2024, 2:30 p.m.

Members Present: Trustees Gonzales, Reyes

Members Absent: Trustee Houston

Staff Present:

- Executive Vice Chancellor Jose F. Torres
- Executive Director Steve Sutorus
- Vice Chancellor Nohemy Ornelas

I. WELCOME & INTRODUCTIONS

Trustee Gonzales called the meeting to order at 2:30 p.m.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES

A. October 10, 2024

Trustee Reyes made a motion to approve the minutes which Trustee Gonzalez seconded. The motion was approved by the following vote.

Ayes: Trustees Gonzales, Reyes,

Noes: None

Abstentions: None

Absent: Trustee Houston

IV. CURRENT TOPICS

A. Semi-Annual Bond Construction Update

Executive Vice Chancellor Torres introduced the Facilities team. Executive Director Farzaneh and Associate Director Favela addressed the BFC and presented the Bond construction update on the many construction projects at SBVC and CHC including their completion dates, project budget, and how the projects are benefiting the community. A video highlighting the construction projects, and their community impact was also shared with the BFC.

- *More than 50% of the construction staff comes from within the District's surrounding communities;*
- *\$8M in wages have stayed local;*
- *\$163M support local businesses; and*
- *\$64M savings for taxpayers.*

Trustee Reyes complimented the team on their ongoing hard work to get the projects completed.

Trustee Gonzalez also thanked and complimented the team and suggested the inclusion of a map showing the construction projects with the next update. This will help better visualize the building locations.

B. Enrollment and Disaggregated Unduplicated Headcount

Executive Vice Chancellor Torres introduced Vice Chancellor Ornelas to highlight the 2024 enrolment numbers compared to the 2023 enrollment numbers. Vice Chancellor Ornelas featured the efforts in supporting underrepresented students and the targeted outreach and special funding to grow enrollment numbers. The District has seen an increase in African American, Latinx, and a significant increase in male students since Fall 2023. A total of 2,500 students are dual-enrolled, which shows up in the age range of 19 and younger. There was a decline in certain age ranges, which Vice Chancellor Ornelas advised the campuses will review to ascertain the contributing factors for the decline.

C. 2025-26 Budget Calendar

Executive Vice Chancellor Torres introduced the annual budget calendar. It was suggested that the BFC review and recommend the 2025-26 Budget Calendar go to the full Board for approval in December.

Trustee Reyes made a motion to strongly recommend the 2025-26 Budget Calendar go to the full Board in December, which Trustee Gonzalez seconded. The motion was approved by the following vote.

Ayes: Trustees Gonzales, Reyes

Noes: None

Abstentions: None

Absent: Trustee Houston

V. UPDATES (as necessary)

A. State Budget

This topic was not discussed.

B. PARS Investment

Executive Vice Chancellor Torres highlighted the balance of the trust and the tremendous investments of \$34M the District has secured.

C. Budget Revenue & Expenditures

Executive Vice Chancellor Torres highlighted that 31% of the year has already lapsed.

D. BOT Budget to Actual

Executive Vice Chancellor Torres highlighted the Board's budget which has a significant amount of money left. Trustee Reyes suggested that the Board attend conferences on energy and funding available for education.

E. BOT Current Year Budget to Actual Expenditures

This item was reviewed with no comment.

VI. FUTURE TOPICS

A. BFC Planning Calendar

There will be a BFC tour of the SBVC Technical building on Tuesday, November 19. Trustee Reyes will not be able to attend.

B. Trustee Suggestions

VII. NEXT MEETING DATE & ADJOURNMENT

A. Next Meeting

The BFC is scheduled to convene again on December 13 at 2:30 p.m. in the DSO Boardroom Extension.

B. Adjournment

The meeting adjourned at 3:15 p.m.

Not Yet Approved

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business & Fiscal Services

DATE: January 9, 2025

SUBJECT: Consideration of Approval of the Prioritized Board Directives for Development of the 2025-26 Budget for First Reading

RECOMMENDATION

It is recommended that the Board of Trustees accept the attached Prioritized Board Directives for Development of the 2025-26 budget for first reading.

OVERVIEW

According to Administrative Procedure 6200 Budget Preparation, the Board of Trustees holds full authority to set budget directives for the District. For the 2025-26 budget, the Board is tasked with establishing initial directives to guide the budget development process. These directives shall be issued no later than March 1, 2025, ensuring alignment with the district's priorities and strategic goals.

ANALYSIS

At this time staff is recommending clarification of the budget directive process per the attached. This recommendation is in line with SBCCD's Strategic Plan and Goals and **was discussed by the Board Finance Committee on December 13, 2025, and recommended to the full Board for review.** This document was also discussed at the November 21, 2024, meeting of the District Budget Advisory Committee. It is anticipated that the Board directives will be submitted to the Board for final approval on February 13, 2025.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

The outcome of the Board's discussion and resulting guidance will ensure that SBCCD resources are aligned with SBCCD strategic goals and objectives to the benefit of our students, staff, and community.



**Prioritized Board Directives for the
2025-26 SBCCD Budget**

Submitted for First Reading January 9, 2025

Consistent with SBCCD Administrative Procedure 6200 Budget Preparation, the Board of Trustees holds full authority to set budget directives for the District and is tasked to provides staff with initial directi~~ves~~es concerning the distribution of resources for the ~~next~~ fiscal year's 2025-26 budget prior to March 1, 2025, ensuring alignment with SBCCD priorities and strategic goals. SBCCD's budget shall be prepared in accordance with Title 5, the California Community Colleges Budget and Account Manual, and all other related state and federal laws and regulations.

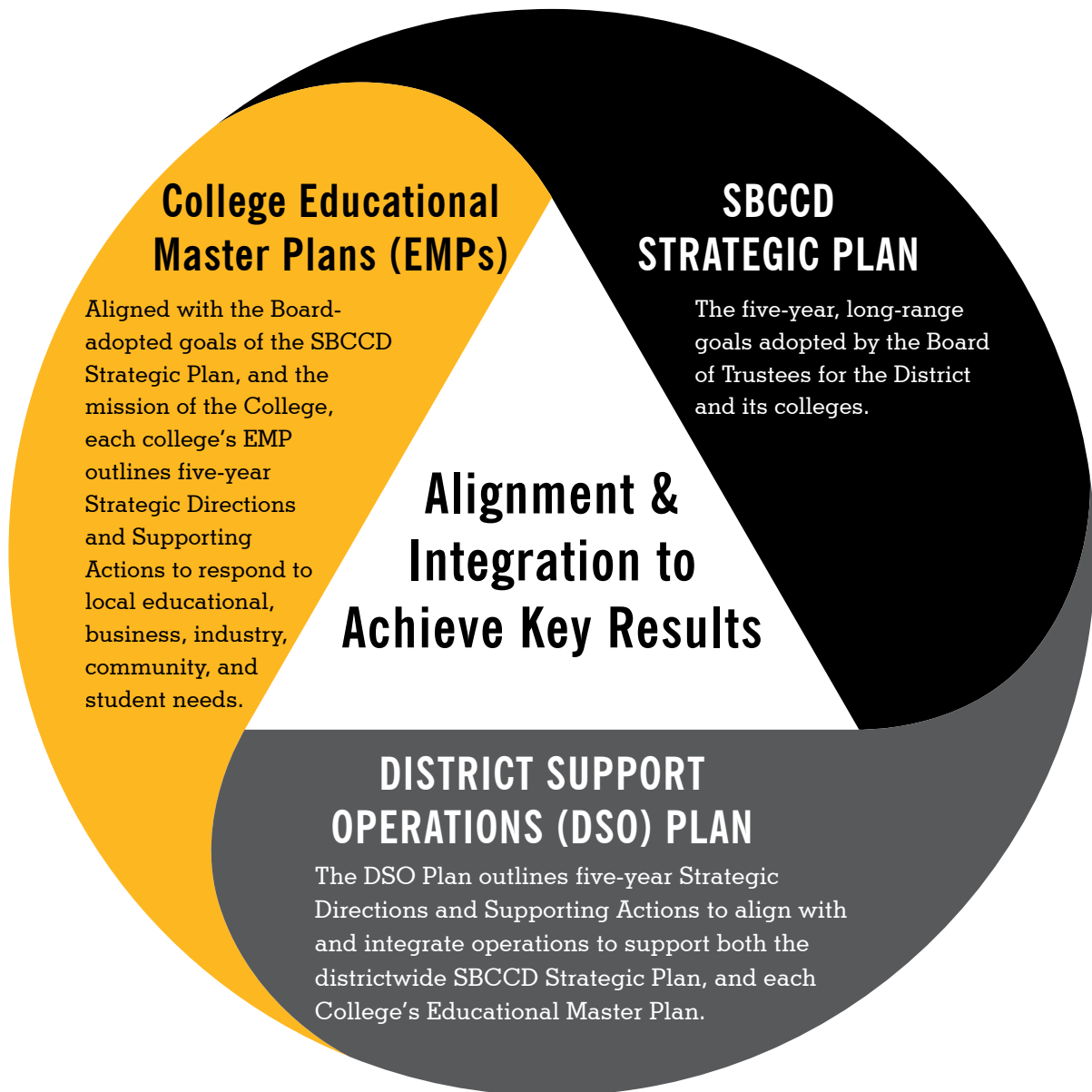
- 1) The SBCCD 2025-26 budget shall aAlign unrestricted general fund and student success funding with the SBCCD Goals and Objectives attached.
- 2) The SBCCD 2025-26 budget shall sSet aside funding for innovative initiatives found within the SBCCD Goals & Objectives.

2024-2025 UPDATE

STRATEGIC PLAN AND OBJECTIVES



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT INTEGRATED PLANNING MODEL



INTEGRATED AND STUDENT FOCUSED

As the San Bernardino Community College District (SBCCD) embarks upon the third year of its 2022-2027 Strategic Plan, it remains focused on strategy alignment and execution with an expanded emphasis on analytics. Reflecting on the enriching and eventful 2023-2024 academic year, SBCCD celebrates the significant progress made towards impacting the lives and careers of the students and community it serves. The achievements chronicled in the 2024 Strategic Plan Progress Report stand as a testament to the unwavering leadership, tireless dedication, and steadfast commitment to fostering student success. SBCCD has not only reaffirmed its existing goals for 2024-2025 but has also fine-tuned its strategic directions, strategic actions, and key results to provide additional metrics that challenge the District to further demonstrate the breadth and depth of its student impact. This expanded emphasis integrates into the College’s Educational Master Plan (EMP) and the District Support Operations (DSO) Plan to further align with SBCCD’s Mission, Vision, and Values.

SBCCD Integrated Plan – 2022-2027

SBCCD Mission
SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.

SBCCD Vision
Inspiring possibilities for bright futures and a prosperous community.

SBCCD Values
Accessibility, Inclusion, Integrity, Courage, Collaboration, Excellence

Crafton Hills College Mission
The Crafton Hills College mission is to change lives. We seek to inspire our students, support our colleagues, and embrace our community through a learning environment that is transformational. Crafton Hills College welcomes everyone and is committed to working with students from diverse backgrounds. The College has an exceptional learning environment built on a tradition of excellence, a talented faculty, a driven student body, a committed staff, with passionate leadership and community support.

San Bernardino Valley College Mission
San Bernardino Valley College provides innovative instructional programs and cohesive student services to support the educational goals of a culturally diverse community of learners by engaging in continuous improvement and actively working towards an anti-racist culture to foster an environment of meaningful learning and belonging for our students, employees, and the community.

SBCCD STRATEGIC PLAN 2022-2027 GOALS



Goal 1: Access and Success

Eliminate barriers to student access and success.

Strategic Directions 2022-2027

DSO Plan

- 1.1: Support the colleges in creating efficient processes and accessible, user-friendly customer services.

CHC Plan

- 1.1: Increase student enrollment.

SBVC Plan

- 1.1: Create a college-going culture through intentional community outreach and clear communications of pathways.
- 1.2: Innovate curriculum and course offerings to support student equity and completion.
- 1.3: Expand and align support services and resources in conjunction with student pathways.



SBCCD STRATEGIC PLAN 2022-2027 GOALS



Goal 2: Institutionalize DEI-A

Be a diverse, equitable, inclusive, and anti-racist institution.

Strategic Directions 2022-2027

DSO Plan

2.1: Develop a diverse SBCCD workforce of individuals who are culturally competent; understand the communities they serve; honor equity, inclusivity, and anti-racism; and are supported with ongoing professional development.

CHC Plan

- 2.1: Engage in practices that prioritize and promote inclusivity, equity, anti-racism, and human sustainability.
- 2.2: Increase student success & equity.

SBVC Plan

- 2.1: Utilize quantitative and qualitative data to understand our students' lived experiences and better support them towards their goals.
- 2.2: Create relationships with the Black and African American community.
- 2.3: Create and sustain sense of belonging for all College and community stakeholders.



SBCCD STRATEGIC PLAN 2022-2027 GOALS



Goal 3: Regional Leadership

Be a leader and partner in addressing regional issues.

Strategic Directions 2022-2027

DSO Plan

- 3.1: Partner with business, industry, and community organizations to create education and training that leads to employment of SBCCD students and advancement in the workplace.
- 3.2: Institutionalize a commitment to cultivating leadership skills within the District by providing professional development that expands SBCCD’s ability to influence economic, educational, and sustainability initiatives in the region, state, and country.
- 3.3: Work with municipal, regional, state, and federal representatives in a unified effort to ensure that educational and employment needs of the region are understood, articulated, and advocated for funding.

CHC Plan

- 3.1: Develop a campus culture that engages students, employees, and the broader community.

SBVC Plan

- 3.1: Connect students to regional and community opportunities.



SBCCD STRATEGIC PLAN 2022-2027 GOALS



Goal 4: Fiscal Accountability

Ensure SBCCD's fiscal accountability/sustainability.

Strategic Directions 2022-2027

DSO Plan

4.1: Maximize the acquisition, investment, management, and sustainability of SBCCD funds, facilities, systems, and technologies; support ongoing innovation and user training to ensure District viability, fiscal accountability, and reduced student costs.

CHC Plan

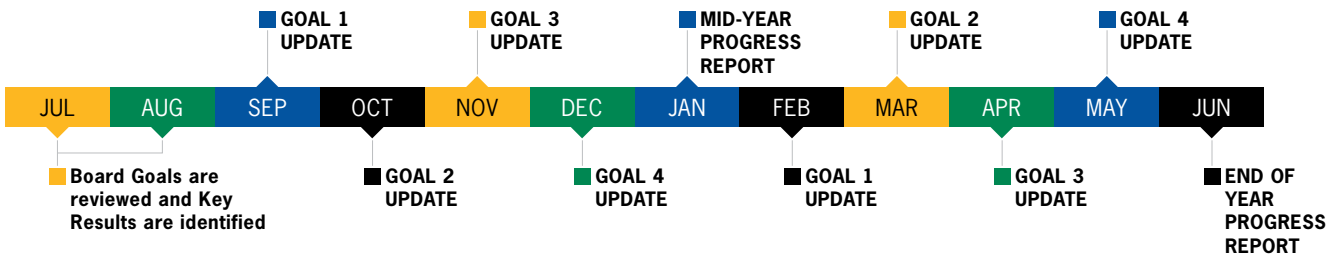
4.1: Foster and support inquiry, accountability, and campus sustainability.

SBVC Plan

4.1: Ensure sustainability through fiscal accountability.

Timeline

SBCCD Board of Trustees will continue to follow the timeline below to stay informed on the District's progress in reaching its goals.





550 E. Hospitality Lane, Suite 200
San Bernardino, CA 92408
sbccd.edu

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business & Fiscal Services

DATE: January 9, 2025

SUBJECT: Consideration of Approval of the Guiding Principles for the \$15 Million State Grant to KVCR

RECOMMENDATION

It is recommended that the Board of Trustees approve the Guiding Principles for the \$15 Million State Grant to KVCR as presented.

OVERVIEW

The California Legislature provided \$15 million to KVCR as part of its Fiscal Year 2022-23 budget. To be good stewards of the public funds and uphold SBCCD's goals, the Board of Trustees adopted a set of Guiding Principles for the grant proceeds. As stipulated in the adopted document, the principles are to be reviewed and approved annually.

ANALYSIS

At this time staff is recommending that the Guidelines be edited as indicated on the attached. **These proposed revisions were reviewed by the BFC at its December 13 meeting and voted to be moved forward to the full Board to review.** The principles will serve to maximize the \$15 million State grant and provide annual income for KVCR.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

Proceeds shall continue to be invested in a manner that provides KVCR with the maximum potential of income on an annual basis.



Guiding Principles for the Fiscal Year 2022-23 \$15 Million State Grant for KVCR

Board Approved March 14, 2024
Submitted to the Board for Review and Revision January 9, 2025

Overarching

1. The proceeds shall help SBCCD with the implementation of the Board approved KVCR | Inspiring Possibilities Plan.
2. The Guiding Principles shall be reviewed and approved annually.

Principal Investment

3. Proceeds shall be invested in a manner that serves KVCR.
4. Proceeds shall be invested in the Pension Agency Retirement Services (PARS) pension rate stabilization trust investment fund under the Conservative strategy.
5. Investment Proceeds shall be utilized prior to utilizing the principal.

Allocation

6. Allocation to KVCR shall be taken from proceeds prior to principal, as indicated above, and be as follows:
 - a. FY 2022-23 - \$0.00
 - b. FY 2023-24 - \$0.00
 - c. FY 2024-25 - \$600,000.00
 - d. FY 2025-26 - ~~\$600,000.00~~ \$1,200,000.00
 - e. FY 2026-27 - ~~\$600,000.00~~ \$2,000,000.00
 - f. FY 2027-28 - ~~\$600,000.00~~ \$1,900,000.00
 - g. FY 2028-29 - \$1,800,000.00
 - f.h. FY 2029-30 - \$1,700,000.00
7. Any other allocation not identified here must be approved by the Board of Trustees

Proposed Changes

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business & Fiscal Services

DATE: January 9, 2025

SUBJECT: Consideration of Approval to Reaffirm Guiding Principles for the FCC Auction Proceeds

RECOMMENDATION

It is recommended that the Board of Trustees affirm the Guiding Principles for the FCC Auction Proceeds as attached, reflecting no changes from the February 8, 2024, affirmation.

OVERVIEW

In July 2017, SBCCD was the recipient of \$157 million in FCC Auction Proceeds in exchange for the transition of KVCR-DT from UHF to VHF. After much discussion, a set of guiding principles was developed, reviewed by collegial process, and approved by the Board of Trustees. These guiding principles are reviewed periodically by the Board of Trustees for revision or reaffirmation.

ANALYSIS

The Guiding Principles were last reviewed and revised by the Board of Trustees in February of 2024. In accordance with sound practice, they are once again being submitted for review, discussion, and affirmation. The Board of Trustees Finance Committee reviewed these principles on December 13, 2024, and voted to recommend to the full Board a reaffirmation of the existing principles with no changes.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

Proceeds shall continue to be invested in a manner that serves the San Bernardino Community College District.

SBCCD | Mission

SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.



SBCCD | Vision

Inspiring possibilities for bright futures and a prosperous community



Guiding Principles for the FCC Auction Proceeds

Board Affirmed February 8, 2024

Submitted for Board Review and Reaffirmation January 9, 2025

[v.12.3.2024.p.1|1]

Overarching

1. Our students are our core mission and we will focus our resources on their success.
2. All FCC auction proceeds activity shall be transparent.

Principal Investment

3. Proceeds shall be invested in a manner that serves SBCCD.
4. Principal amount shall not be used as a resource for ongoing expenditures unless approved by the Board of Trustees.
5. Investments should include real estate and a diversified portfolio.

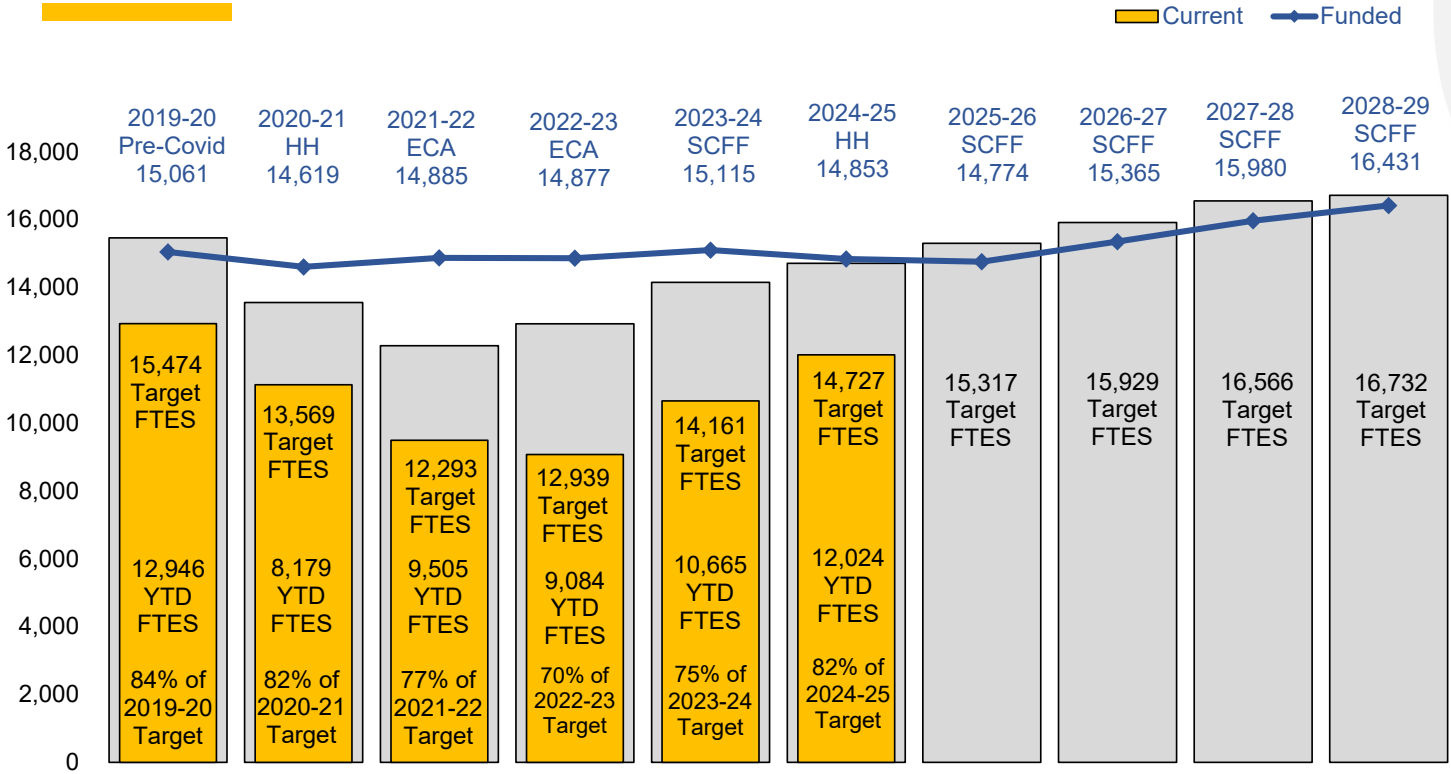
Revenue Generated from Investments

6. Revenue generated from the investment of proceeds shall help SBCCD meet the goals outlined in the strategic plan.
7. Annual revenue amount shall be subject to annual allocation and follow existing collegial consultation and established budget processes.

DRAFT

No Proposed Changes

Enrollment as of December 02, 2024



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

PARS Pension Rate Stabilization Trust Snapshot | October 31, 2024

	Original Contribution	Changes in Principal	Current Principal	Account Balance	Current Principal Excess/ (Deficit)	Distribution of Gains	Expenses	Total Gains/(Losses) Net of Expenses
General Fund	49,000,000	-3,000,000	46,000,000	50,447,105	4,447,105	12,300,000	607,993	16,747,105
SBVC	5,000,000	0	5,000,000	5,264,998	264,998	1,535,000	57,682	1,799,998
CHC	2,700,000	0	2,700,000	3,236,915	536,915	130,000	26,664	666,915
DSO	0	3,000,000	3,000,000	3,259,832	259,832	0	14,975	259,832
KVCR \$15M	15,000,000	0	15,000,000	17,422,046	2,422,046	600,000	58,518	3,022,046
KVCR	21,000,000	0	21,000,000	22,410,657	1,410,657	5,950,000	251,984	7,360,657
MAE	9,000,000	-1,960,000	7,040,000	7,499,574	459,574	1,547,946	73,953	2,007,520
TOTAL	101,700,000	-1,960,000	99,740,000	109,541,128	9,801,128	22,062,946	1,091,769	31,864,074

Account Notes

- GF includes \$5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved 11/10/2016.
- Principal investment has been adjusted to show \$3 million transfer from GF as DSO principal as Board approved 3/10/2022.
- SBVC, CHC, and DSO contain funds fully allocated to the various sites by the Board of Trustees on 4/26/2018.
- MAE refers to overarching Media Academy Endowment, which is comprised of SBVC's Institute of Media Arts and CHC's Digital Media. Principal investment has been reduced by \$1,960 million per Board action on 9/10/2020.
- KVCR \$15 million State grant funds subject to Guiding Principles reaffirmed 3/14/2024.





SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Post-Employment Benefits Trust

Account Report for the Period
10/1/2024 to 10/31/2024

Jose Torres
Executive Vice Chancellor
San Bernardino Community College District
550 E. Hospitality Lane
San Bernardino, CA 92408

Account Summary

Source	Balance as of 10/1/2024	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 10/31/2024
PENSION - GF	\$51,593,622.00	\$0.00	-\$1,137,654.40	\$8,862.78	\$0.00	\$0.00	\$50,447,104.82
KVCR \$15 Million State	\$17,817,999.32	\$0.00	-\$392,892.06	\$3,060.80	\$0.00	\$0.00	\$17,422,046.46
PENSION - SBVC	\$5,384,655.97	\$0.00	-\$118,733.23	\$924.98	\$0.00	\$0.00	\$5,264,997.76
PENSION - KVCR	\$22,919,987.08	\$0.00	-\$505,392.38	\$3,937.23	\$0.00	\$0.00	\$22,410,657.47
PENSION - MAE	\$7,670,018.14	\$0.00	-\$169,126.13	\$1,317.57	\$0.00	\$0.00	\$7,499,574.44
PENSION - CHC	\$3,310,480.67	\$0.00	-\$72,997.06	\$568.68	\$0.00	\$0.00	\$3,236,914.93
PENSION-DSO	\$3,333,918.97	\$0.00	-\$73,513.88	\$572.70	\$0.00	\$0.00	\$3,259,832.39
Totals	\$112,030,682.15	\$0.00	-\$2,470,309.14	\$19,244.74	\$0.00	\$0.00	\$109,541,128.27

Investment Selection

Source

PENSION Target Index Conservative Strategy

Investment Objective

Source

PENSION Dual goals are to provide current income and low to moderate growth of capital.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
PENSION - GF	-2.21%	1.39%	19.40%	1.37%	4.88%	-	6/22/2018
KVCR \$15 Million State	-2.21%	1.39%	19.40%	-	-	-	12/20/2022
PENSION - SBVC	-2.21%	1.39%	19.40%	1.37%	4.88%	-	6/22/2018
PENSION - KVCR	-2.21%	1.39%	19.40%	1.37%	4.88%	-	6/22/2018
PENSION - MAE	-2.21%	1.39%	19.40%	1.37%	4.88%	-	9/23/2019
PENSION - CHC	-2.21%	1.39%	19.40%	1.37%	4.85%	-	11/1/2019
PENSION-DSO	-2.21%	1.39%	19.40%	-	-	-	3/16/2022

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

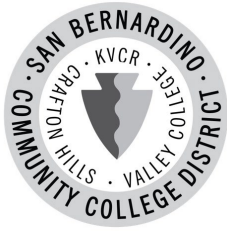


Board Finance Committee
BOND CONSTRUCTION HIGHLIGHTS
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In Construction	<p>CHC Campus Wide Infrastructure - Solar PV <i>This project replaces the existing solar array at CHC with a new battery energy storage system (BESS)</i></p> <p>Construction Start: Aug 2023 % Contracted Budget Expended: 90% Expected Completion: January 2025 % Construction Completed: 94%</p>
	<p>CHC Crafton Hall Renovation <i>Renovation of spaces, ADA, and MEP upgrades within Crafton Hall</i></p> <p>Construction Start: Jul 2024 % Contracted Budget Expended: 8% Expected Completion: Aug 2025 % Construction Completed: 15%</p>
In Construction	<p>CHC New Performing Arts Center <i>Construction of a new Performing Arts Center (PAC) for theater and music programs</i></p> <p>Construction Start: May 2023 % Contracted Budget Expended: 45% Expected Completion: Jun 2025 % Construction Completed: 50%</p>
	<p>CHC Instructional Building <i>Demolition of the existing PAC and East Quad (EQ), addition of a new Instructional Building (IB), renovations to the Learning Resource Center (LRC), and site improvements</i></p> <p>Construction Start: Jun 2025 % Contracted Budget Expended: 13% Expected Completion: Jan 2028 % Construction Completed: 0%</p>
In Design	<p>CHC Student Support Building Renovation <i>Renovation of spaces and building systems within the Student Support Building</i></p> <p>Construction Start: May 2025 % Contracted Budget Expended: 99% Expected Completion: Jul 2025 % Construction Completed: 0%</p>

*Project is complete, and the release of final payment/retainage is in progress.



Board Finance Committee
BOND CONSTRUCTION HIGHLIGHTS

December 13, 2024

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Complete	<p>CHC Campus Wide Infrastructure - Campus Accessibility and Site Improvements - Phase 2 <i>Resurfacing and improvements for various parking lots across the CHC campus</i></p> <p>Construction Start: Nov 2023 % Contracted Budget Expended: 92% * Expected Completion: Mar 2024 % Construction Completed: 100%</p>
Complete	<p>CHC Campus Wide Infrastructure - Replacement of Existing Cooling Towers <i>Repair/replacement of existing cooling towers (CT), dry coolers, air-cooling, condenser water pumps and all associated piping on campus</i></p> <p>Construction Start: Sep 2023 % Contracted Budget Expended: 94% * Expected Completion: Jan 2024 % Construction Completed: 100%</p>
Complete	<p>CHC Central Complex 2 Renovation <i>Renovation of spaces, ADA, and MEP upgrades within Central Complex 2</i></p> <p>Construction Start: Dec 2023 % Contracted Budget Expended: 89% * Expected Completion: Jul 2024 % Construction Completed: 100%</p>
Complete	<p>CHC Child Development Center Renovation <i>Renovation of spaces, ADA, and MEP upgrades within the Child Development Center</i></p> <p>Construction Start: May 2022 % Contracted Budget Expended: 86% * Expected Completion: Dec 2023 % Construction Completed: 100%</p>
Complete	<p>CHC Public Safety Training Center <i>Construction of a Class A Burn Tower to be used as training facilities for fire sciences and paramedic programs</i></p> <p>Construction Start: Dec 2022 % Contracted Budget Expended: 83% * Expected Completion: Jan 2024 % Construction Completed: 100%</p>

*Project is complete, and the release of final payment/retainage is in progress.



Board Finance Committee
BOND CONSTRUCTION HIGHLIGHTS
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In Construction	<p>SBVC Technical Building Replacement (CP1) <i>Construction of the new Applied Technology Building for CTE programs</i></p> <p> Construction Start: Jun 2022 % Contracted Budget Expended: 78% Expected Completion: Jan 2025 % Construction Completed: 90% </p>
In Design	<p>SBVC Campus Wide Infrastructure - Retro-Commissioning of Central Plant <i>Conduct a comprehensive retro-commissioning of the Central Plant with the aim of optimizing its efficiency to the highest possible state</i></p> <p> Construction Start: TBD % Contracted Budget Expended: 62% Expected Completion: TBD % Construction Completed: 0% </p>
In Design	<p>SBVC Career Pathways 2 <i>Phase 1: Construction of the new Allied Health & Aeronautics Building & parking lot; Phase 2: Construction of the new Welding Building</i></p> <p> Construction Start: Jun 2025 % Contracted Budget Expended: 60% Expected Completion: Dec 2027 % Construction Completed: 0% </p>
In Design	<p>SBVC Student Services Building <i>Construction of the new Student Services Building (SSB) and demolition of the existing Liberal Arts Building</i></p> <p> Construction Start: Apr 2025 % Contracted Budget Expended: 17% Expected Completion: Jul 2027 % Construction Completed: 0% </p>
Upcoming	<p>SBVC Administration & Campus Center Repurpose <i>MEP upgrades and repurposing of spaces within the existing Administration Building and Campus Center after all relevant programs move into the new SSB</i></p> <p> Construction Start: Jun 2027 % Contracted Budget Expended: 36% Expected Completion: Jun 2028 % Construction Completed: 0% </p>

*Project is complete, and the release of final payment/retainage is in progress.



Board Finance Committee
BOND CONSTRUCTION HIGHLIGHTS

December 13, 2024

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Complete	<p>SBVC Campus Wide Infrastructure - Biology Garden Expansion <i>Expansion of the existing Biology Garden next to the New Tech Building, including field turf and a shade structure</i></p> <p>Construction Start: Nov 2023 % Contracted Budget Expended: 73% * Expected Completion: Aug 2024 % Construction Completed: 100%</p>
Complete	<p>SBVC Campus Wide Infrastructure - East Wing Mechanical Improvements <i>Replacement of welding booths, relocation of equipment, and various upgrades to ventilation, ADA, temperature controls and electrical infrastructure</i></p> <p>Construction Start: Jan 2023 % Contracted Budget Expended: 96% * Expected Completion: Aug 2024 % Construction Completed: 100%</p>
Complete	<p>SBVC Campus Wide Infrastructure - Old Central Plant Repurpose <i>Demolition of equipment at existing Central Plant and repurposing for storage</i></p> <p>Construction Start: Dec 2022 % Contracted Budget Expended: 100% Expected Completion: Sep 2023 % Construction Completed: 100%</p>
Complete	<p>SBVC Campus Wide Infrastructure - Perimeter Fencing <i>Replacement of existing fencing in numerous locations with new fencing</i></p> <p>Construction Start: May 2023 % Contracted Budget Expended: 100% * Expected Completion: Jan 2024 % Construction Completed: 100%</p>
Complete	<p>SBVC Campus Wide Infrastructure - PS&HLS Buildings Mechanical Improvements <i>Refurbishment/replacement/upgrade of ventilation systems</i></p> <p>Construction Start: Dec 2022 % Contracted Budget Expended: 90% * Expected Completion: Jul 2024 % Construction Completed: 100%</p>
Complete	<p>SBVC Softball Field <i>Construction of the Softball Field with storage building, outdoor restrooms, and batting cages</i></p> <p>Construction Start: Jan 2022 % Contracted Budget Expended: 100% Expected Completion: Apr 2024 % Construction Completed: 100%</p>

*Project is complete, and the release of final payment/retainage is in progress.

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business and Fiscal

DATE: December 13, 2024

SUBJECT: Budget Revenue & Expenditure Summary

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

While year-to-date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2024-25 budget unless otherwise noted here. For explanations of any significant variances in year-to-date revenues/expenditures from fiscal year elapsed, please see the attached summary.

ANALYSIS

The attached Revenue and Expenditure Summary reflects activity for the 2024-25 fiscal year through November 12, 2024. As of that date, SBCCD was 37.0% through the fiscal year and had spent and/or encumbered approximately 36.7% of its unrestricted general fund budget.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

This analysis is an important tool for the Board of Trustees to track SBCCD revenue and expenditures across all funds.





Budget Revenue & Expenditure Summary

Year to Date 11/12/24

[v.11.14.2024.p.1|2]

37.0% of Fiscal Year Elapsed

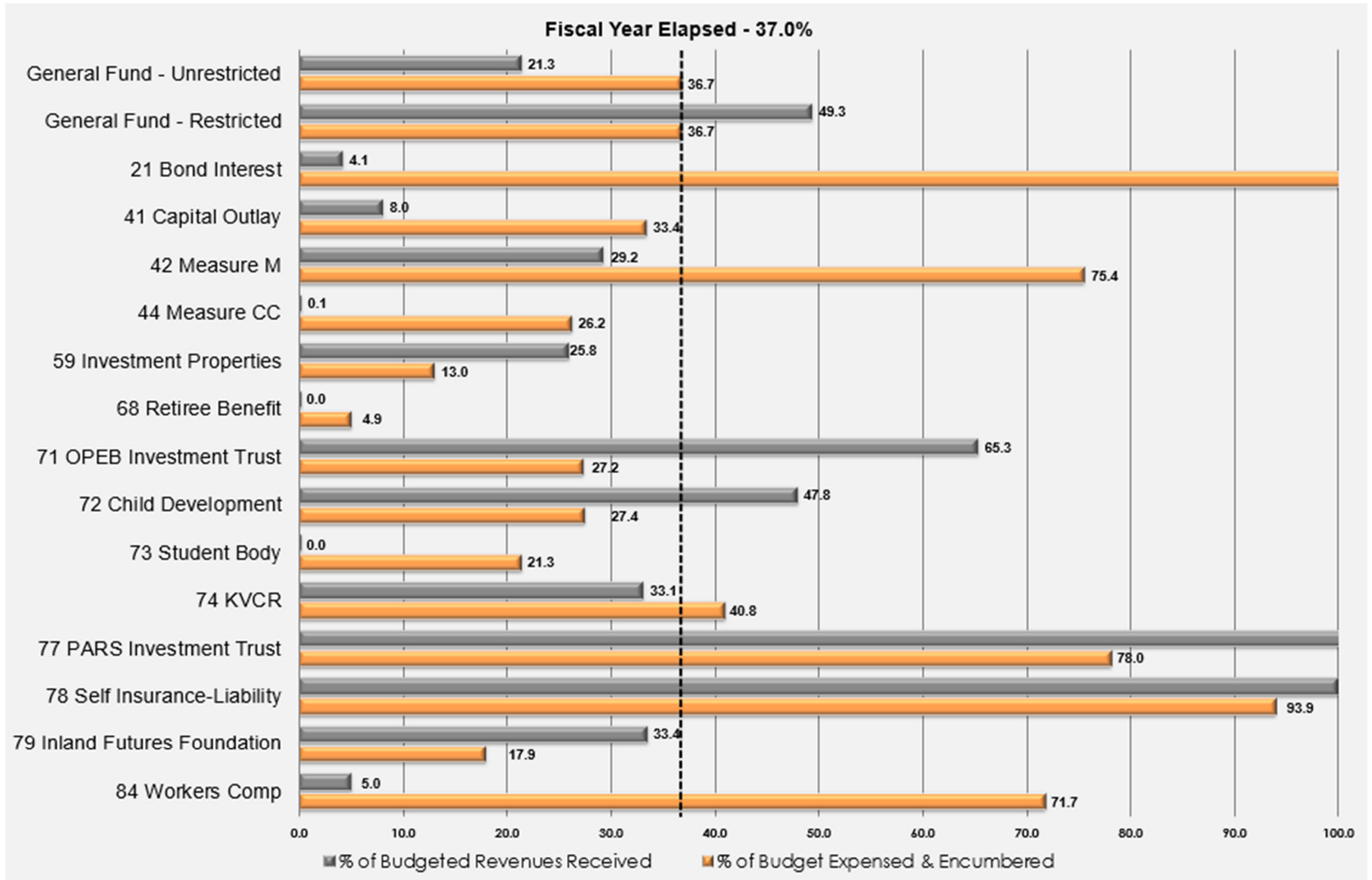
FUND	REVENUES			EXPENDITURES			COMMENTS
	Budget	Received YTD		Budget	Expensed/ Encumbered YTD		
01 General Fund - Unrestricted	143,959,350	30,696,087	21.3%	143,900,470	52,800,915	36.7%	Expenditures are consistent with the needs of the fund given the current climate.
01 General Fund - Restricted	108,021,646	53,270,268	49.3%	108,021,646	39,629,196	36.7%	Prior year grant carryover funds posted in November.
21 Bond Interest & Redemption	55,000,000	2,270,056	4.1%	55,000,000	56,029,911	101.9%	Taxes are determined and collected by the County for bond measures.
41 Capital Outlay	3,714,676	297,707	8.0%	8,573,383	2,860,286	33.4%	Revenues are posted in arrears.
42 Measure M	800,000	233,447	29.2%	11,538,428	8,699,290	75.4%	Purchase orders covering expenses for the entire fiscal year are created early in the year. Q2 interest will be posted in January.
44 Measure CC	6,000,000	7,024	0.1%	297,489,492	77,881,198	26.2%	Posting of Interest for Q1 in process.
59 Investment Properties	5,201,007	1,343,181	25.8%	6,922,803	898,631	13.0%	Revenue and expenditure activity posted one month in arrears. Posting in progress for October activity.
68 Retiree Benefit	371,000	1	0.0%	2,871,000	140,929	4.9%	Revenues are posted in arrears.
71 OPEB Trust	1,000,000	652,604	65.3%	82,000	22,330	27.2%	Investment earnings for Q1 were higher than estimated. Q2 interest will be posted in January.
72 Child Development	5,236,304	2,505,436	47.8%	5,236,304	1,433,780	27.4%	
73 Student Body Center Fee	346,950	0	0.0%	346,950	73,813	21.3%	Revenues are posted in arrears. Expenditures are consistent with the needs of the fund.
74 KVCR	9,635,612	3,187,525	33.1%	9,616,392	3,927,723	40.8%	
77 PARS Trust	5,400,000	6,545,185	121.2%	5,202,000	4,058,278	78.0%	Investment earnings for Q1 were higher than estimated. Annual withdrawal posted in November.
78 Self Insurance-Liability	1,200,000	1,200,000	100.0%	1,200,000	1,127,009	93.9%	Revenues transferred in full at the beginning of the fiscal year. Insurance premiums paid early in the year.
79 Inland Futures Foundation	1,483,453	495,150	33.4%	1,483,453	265,897	17.9%	Expenditures are consistent with the needs of the fund.
84 Workers Compensation	2,444,920	121,326	5.0%	2,986,865	2,140,433	71.7%	Purchase order covering the entire year is created early in the year. Revenues are posted in arrears.
Total (All Funds)	349,814,918	102,824,999	29.4%	660,471,186	251,989,618	38.2%	



Budget Revenue & Expenditure Summary

Year to Date 11/12/24

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SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

Program Summary: Board of Trustees - As of 12/04/24

Percentage of Year Expired: 43.0%

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Object #	Description	2025 Budget	2025 Actuals YTD 12/04/24	Encumb.	Total 2025 Actuals + Encumb.	% of Budget Used	Notes
200000	Board Of Trustees Stipends	36,000	16,648	-	16,648	46%	
	Total 2000's Classified Salaries	36,000	16,648	-	16,648	46%	
300000	Employee Benefits	143,360	49,233	-	49,233	34%	
	Total 3000's Employee Benefits	143,360	49,233	-	49,233	34%	
450000	Noninstructional Supplies	2,000	-	1,000	1,000	50%	
456000	Commencement Supplies	1,200	-	-	-	0%	
475000	Meals & Refreshments	12,335	-	9,112	9,112	74%	
	Total 4000's Supplies & Materials	15,535	-	10,112	10,112	65%	
511300	Consultant & Other Services	15,100	2,250	-	2,250	15%	Retreats, training facilitator
520000	Travel & Conference Expenses	47,900	4,575	10,346	14,921	31%	
531000	Dues And Membership	8,500	8,135	-	8,135	96%	ACCT, CCLC, CALCCTA
554000	Telephone	2,165	-	-	-	0%	
561000	Rentals	1,000	-	-	-	0%	
572000	Election Expenses	35,000	-	-	-	0%	
581800	Student Travel	2,500	342	515	857	34%	Student trustee conference attendance
	Total 5000's Other Expenses	112,165	15,302	10,861	26,163	23%	
	Total Expenditures:	307,060	81,183	20,973	102,156	33%	



Board Finance Committee Planning Calendar

December 13, 2024

<p>THU, OCT 10, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> ✓ Bond Measure Work Force Report ✓ BFC Quarterly Activity ✓ Monthly Updates 	<p>THU, NOV 14, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> ✓ Semi-Annual Bond Construction Update ✓ 2025-26 Budget Calendar ✓ Enrollment & Disaggregated Student Headcount ✓ Monthly Updates 	<p>FRI, DEC 13, 2024 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • BOT Directives for 2025-26 Budget • Guiding Principles KVCR \$15 Million • Guiding Principles FCC Auction Proceed • Monthly Updates
<p>Thursday, January 9, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Review of Charge • BLC Legislative and Budget Priorities • PARS Pension Rate Stabilization Trust • BFC Quarterly Activity • Bond Measure Work Force Report • Monthly Updates 	<p>Thursday, February 13, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Investment Properties Occupancy & Fiscal Performance • Enrollment & Disaggregated Student Headcount • Monthly Updates 	<p>Thursday, March 13, 2025 @SBVC Business Building, B100</p> <ul style="list-style-type: none"> • Bond Measure Work Force Report • Monthly Updates
<p>Thursday, April 10, 2025 @CHC LRC 226</p> <ul style="list-style-type: none"> • BFC Quarterly Activity • Monthly Updates 	<p>Thursday, May 8, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Semi-Annual Bond Construction Update • Enrollment & Disaggregated Student Headcount • Monthly Updates 	<p>Thursday, June 12, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Bond Measure Work Force Report • PARS Pension Rate Stabilization Report • Monthly Updates
<p>Thursday, July 10, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • BFC Quarterly Update • Monthly Updates 	<p>Thursday, August 7, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Investment Properties Occupancy & Fiscal Performance • Enrollment & Disaggregated Student Headcount • Monthly Updates 	<p>Thursday, September 11, 2025 @SBCCD Boardroom Extension</p> <ul style="list-style-type: none"> • Bond Measure Work Force Report • Monthly Updates

<p>MONTHLY UPDATES (as necessary)</p>	<ul style="list-style-type: none"> • State Budget • Enrollment • PARS Investment 	<ul style="list-style-type: none"> • Budget Revenue & Expenditures • Bond Construction Highlights 	<ul style="list-style-type: none"> • BOT Budget to Actual • BFC Planning Calendar
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