



San Bernardino Community College District
BOARD FINANCE COMMITTEE
February 13, 2025
2:30 pm-3:30 pm Pacific Time

MEETING AGENDA

*San Bernardino Community College District Boardroom Extension
550 E Hospitality Lane, Suite 200, San Bernardino CA*

I. Welcome & Introductions - Dr. Stephanie Houston, Chair

II. Public Comment

Any member of the public who wishes to address the Committee on any matter is limited to three minutes. The total time for members of the public to speak on the same or a similar issue shall be limited to 20 minutes.

III. Approval of Minutes

January 9, 2025 (p. 3)

IV. Current Topics

A. Enrollment & Disaggregated Student Headcount (p. 6)

B. Investment Properties Occupancy & Fiscal Performance (p. 10)

V. Monthly Updates (as necessary)

A. State Budget

B. PARS Investment (p. 16)

C. Bond Construction Highlights (p. 18)

D. Budget Revenue & Expenditures (p. 22)

E. BOT Budget to Actual (p. 25)

VI. Future Topics

A. BFC Planning Calendar (p.26)

B. Trustee Suggestions

VII. Next Meeting & Adjournment

A. The next meeting of the Board Finance Committee is scheduled for Thursday, March 13, at 2:30 p.m. for a campus tour of the San Bernardino Valley College Business Building, B100.

B. Adjournment

SBCCD | Mission:

SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.

BFC Charge: The SBCCD BFC exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:

- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding all fiscal matters of the District.*
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.*
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.*
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.*



Board of Trustees Finance Committee (BFC)

Meeting Minutes – January 9, 2025, 2:30 p.m.

Members Present: Trustees Houston, Gonzales, Betters

Members Absent: None

Staff Present:

- Chancellor Diana D. Rodriguez
- Executive Vice Chancellor Jose F. Torres
- Vice Chancellor Nohemy Ornelas
- Executive Director Steve Sutorus

I. WELCOME & INTRODUCTIONS

Trustee Houston called the meeting to order at 2:30 p.m.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES

A. December 13, 2024

Trustee Gonzales made a motion to approve the minutes which Trustee Betters seconded. The motion was approved by the following vote.

Ayes: Trustees Houston, Gonzales, and Betters

Noes: None

Abstentions: None

Absent: None

IV. CURRENT TOPICS

A. Annual Affirmation of Charge

Executive Vice Chancellor Torres introduced the BFC Charge with its only update of committee members.

Trustee Gonzales made a motion to affirm the Annual Affirmation of Charge. Trustee Betters seconded the motion, and the motion was approved by the following vote.

Ayes: Trustees Houston, Gonzales, and Betters

Noes: None

Abstentions: None

Absent: None

B. PARS Pension Rate Stabilization Program Trust Client Review

Executive Vice Chancellor Torres provided context to the semi-annual presentation of the PARS Pension Rate Trust that was presented by two consultants. Executive Vice Chancellor Torres's recommendation is to leave the trust as is in its conservative state. The recommendation of leaving the trust as is was agreed upon.

Raquel Perez, Recorder

C. 2025 Legislative & Budget Advocacy Priorities

Vice Chancellor Angel Rodriguez provided the committee with an overview of the District's Legislative advocacy priorities for 2025 which include, affordability, workforce development, basic needs, financial aid, and grant opportunities.

D. Bond Construction Workforce

Executive Director, Farrah Farzaneh and Associate Director, Abel Favela shared an update on the positive impact Bond Measure CC & M have had on the District's surrounding communities. Goals have been met or exceeded in local headcount, workers payment, local business payment, and hours worked by locals.

Trustee Houston asked the group to gather information to further explain the context of the dollar amount being awarded to local business.

E. BFC Quarterly Activity Report

Executive Vice Chancellor Torres briefed the committee on their activity from October 2024 to December 2024.

Trustee Betters thanked the group for the for phenomenal tour of Cal Poly Pomona (CPP).

V. MONTHLY UPDATES (as necessary)

A. State Budget

Mark MacDonald presented on key propositions of the 2025-26 Governors State Budget.

B. Enrollment FTES

Executive Vice Chancellor Torres introduced Vice Chancellor Ornelas to review Enrollment updates.

Vice Chancellor Ornelas highlighted the positive impact of undocumented students and staff ally training and the State Chancellor's office toolkit that provides ongoing communication on creating safe spaces for students.

C. PARS Investment

Executive Vice Chancellor Torres updated the committee on the account balance of the PARS Investment.

D. Bond Construction Highlights

Executive Vice Chancellor Torres gave a highlight and welcomed questions and comments.

E. Budget Revenue & Expenditures

Executive Vice Chancellor Torres introduced the topic for any questions or concerns.

F. BOT Budget to Actual

Executive Vice Chancellor Torres advised committee members that BOT expenditures are in line with the budget.

VI. FUTURE TOPICS

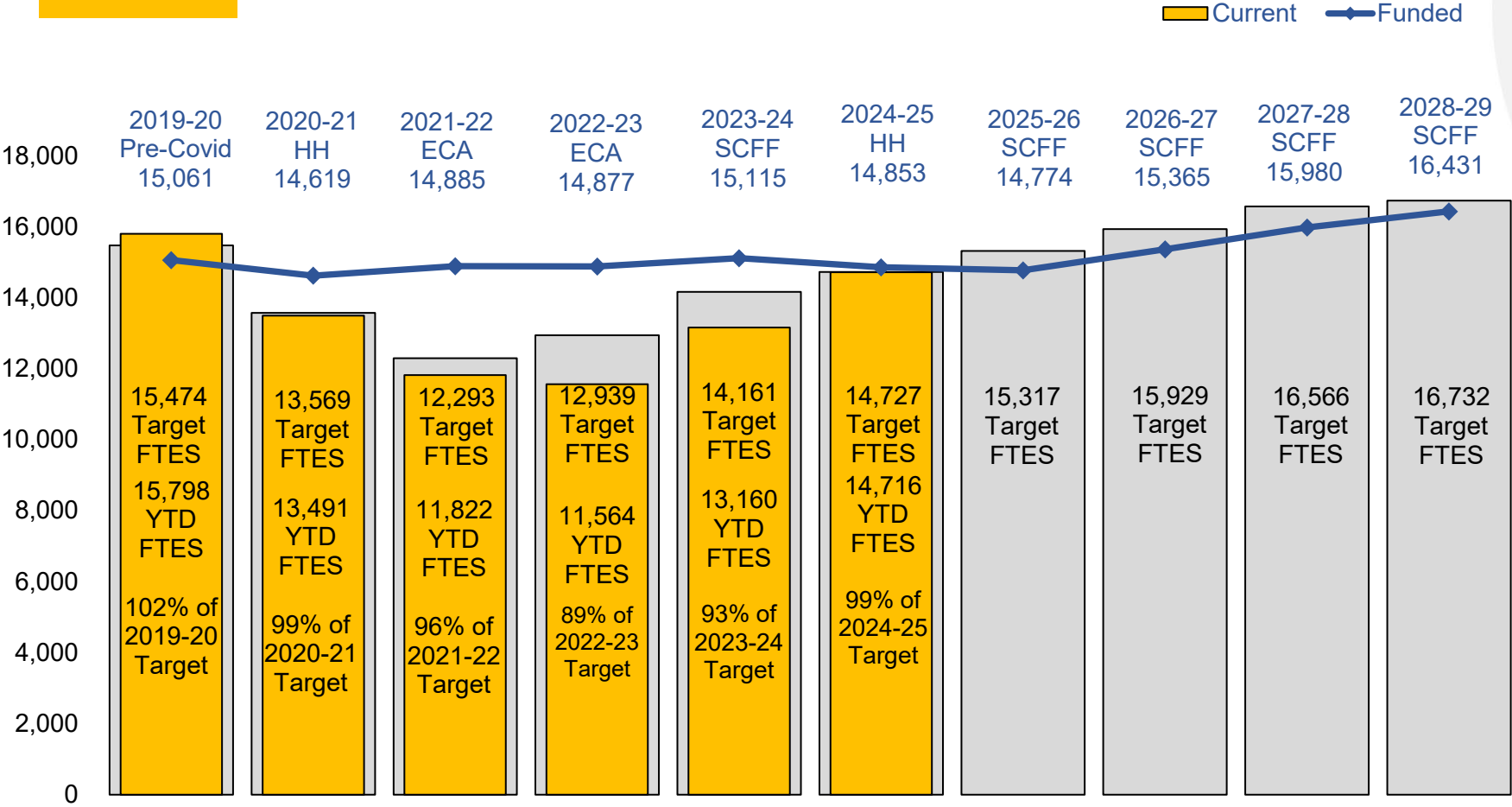
- A. BFC Planning Calendar
- B. Trustee Suggestions

VII. NEXT MEETING DATE & ADJOURNMENT

- A. Next Meeting
The BFC is scheduled to convene again on February 13, 2025, at 2:30 p.m. in the DSO Boardroom Extension.
- B. Adjournment
The meeting adjourned at 3:34 p.m.

Not Yet Approved

Enrollment as of January 31, 2025



Unduplicated Headcount | Race/Ethnicity

Spring 2024 & Spring 2025

	SPRING 2024	FALL 2024	CHANGE
ASIAN/PACIFIC ISLANDER	1,440	1,459	+19 +1.3%
BLACK/AFRICAN AMERICAN	2,100	2,696	+596 +28.4%
HISPANIC	13,395	13,460	+65 +0.5%
NATIVE AMERICAN	165	157	-8 -4.8%
UNREPORTED	341	318	-23 -6.7%
WHITE	3,191	5,731	+2,540 +79.6%
TOTAL	20,632	23,821	



Unduplicated Headcount | Gender

Spring 2024 & Spring 2025

	SPRING 2024	FALL 2024	CHANGE
FEMALE	11,897	12,440	+543 +4.6%
MALE	8,389	10,322	+1,933 +23.0%
UNREPORTED	346	1,059	+713 +206.1%
TOTAL	20,632	23,821	



Unduplicated Headcount | Age

Spring 2024 & Spring 2025

	SPRING 2024	FALL 2024	CHANGE
17 OR LESS	2,066	2,710	+644 +31.2%
18 TO 24	9,749	9,780	+31 +0.3%
25 TO 29	2,987	3,867	+880 +29.5%
30 TO 34	2,070	3,366	+1,296 +62.6%
35 TO 39	1,324	1,743	+419 +31.6%
40 TO 49	1,531	1,560	+29 +1.9%
50+	901	794	-107 -11.9%
Unreported	4	1	-3 -75.0%
TOTAL	20,632	23,821	





Commercial Properties Lease Update

February 1, 2025

Summary

Status of Lease as of February 1, 2025

Total Current Monthly Lease Revenue:	\$388,530
No. of Vacant Suites as of Today:	4
Total Sq. ft. of Available Suites as of Today:	14,103 SF
Potential Monthly Revenue from Available Suites:	\$31,026

Upcoming Lease Expirations and Percentage of Occupancy

Year	Net Rentable Area (Sq.ft.)	% of Bldg.
2024	0	0.0%
2025	0	0.0%
2026	0	0.0%
2027	54,938	24.4%
2028	10,324	4.6%
2029+	112,048	49.8%
MTM	4,504	2.0%
SBCCD Occupied	29,043	12.9%

Current Available Space	14,103	6.3%
Total Leased Space	210,857	93.7%
Three Buildings Total	224,960	100%

Percentage of Occupancy	93.7%
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550 E Hospitality Ln (Two Parkside)

February 1, 2025

Floor				Square Footage
3	Wilson Ivanova 300 8/1/2033 8,159	County of San Bernardino (Behavioral Health) 4/30/2035 325 5,746	Fennemore Craig, P.C. 350 6/30/2027 15,279	29,184
2	San Bernardino Community College District 200 Owner occupied 28,573			28,573
1	County of San Bernardino (Behavioral Health) 100 4/30/2035 11,313	County of San Bernardino (Behavioral Health) 125 4/30/2035 12,909	SBCCD 195 Owner occupied 470	24,692

Upcoming Lease Expirations and % of Occupancy

Year	Net Rentable Area (Sq. Ft.)	% of Bldg
2024	0	0%
2025	0	0%
2026	0	0%
2027	15,279	19%
2028	0	0%
2029+	38,127	46%
Owner Occupied	29,043	35%

Available	0	0%
Leased	82,449	100%
Total	82,449	100%



560 E Hospitality Ln (One Parkside)

February 1, 2025

Floor				
4	Maxim Healthcare 400 5/31/2028 10,324	SB County - DA 450 (Lease renewal in progress) 4,504	AECOM 460 N/A 1,558	Hines 470 N/A 2,512
3	County of San Bernardino, District Attorney's Office 300 1/31/2034 18,960			
2	County of San Bernardino, Community Revitalization 200 11/30/2027 8862	Vacant 250 (Negotiation with CalSTRS is in progress for leasing part of Suite 250) 6553	Vacant 250 1701	
1	Chicago Title 100 5/31/2027 10,840	Vacant 125 N/A 1,779	Health Essentials / Bristol Hospice 150 2/28/2029 3,514	

* Suite 470 occupied by Hines

Upcoming Lease Expirations and % of Occupancy

Year	Net Rentable Area (Sq. Ft.)	% of Bldg
2024	0	0%
2025	0	0%
2026	0	0%
2027	19,702	28%
2028	10,324	15%
2029+	22,474	32%
MTM	4,504	6%

Available	14,103	20%
Leased	57,004	80%
Total	71,107	100%



658 E. Brier (North River)

February 1, 2025

Floor				Square Footage
3	Employment Development Center 300 10/31/2027 14,971	County of SB - Call Center 350 8/30/2030 10,142		25,113
2	County of San Bernardino - CYCS / CTASC 200/250 4/30/2029 24,789			24,789
1	County of San Bernardino - Animal Control 100 10/31/2033 13,320	County of SB - Grand Jury 125 9/30/2033 3,196	County of San Bernardino 150 4/30/2027 4,986	21,502

Upcoming Lease Expirations and % of Occupancy

Year	Net Rentable Area (Sq. Ft.)	% of Bldg
2024	0	0%
2025	0	0%
2026	0	0%
2027	19,957	28%
2028	0	0%
2029+	51,447	72%

Available	0	0%
Leased	71,404	100%
Total	71,404	100%





Commercial Property Performance Report

Report to BFC - Feb 13, 2025

Available Cash as of December 31, 2024: \$5,994,367

FINANCIAL SUMMARY	FISCAL YEAR 2024			FISCAL YEAR 2025 YTD		
	Budget	Actual	Variance	Budget	Actual	Variance
Revenues	4,390,349	4,428,596	38,247	2,421,003	2,485,076	64,073
Operating Expenses	2,295,230	2,304,490	9,260	1,420,103	1,233,644	(186,459)
Net Operating Income	2,095,119	2,124,106	28,987	1,000,900	1,251,432	250,532
Non-Recoverable Expenses	96,439	48,036	(48,403)	24,700	18,775	(5,925)
Capital Expenditures	5,563,643	4,186,468	(1,377,175)	524,052	491,983	(32,069)
Financing/Other	-	3,051	3,051	-	-	-
Cash Flow	(3,564,963)	(2,113,449)	1,451,514	452,148	740,674	288,526

OCCUPANCY	As of	As of	As of	As of	As of	As of
	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024	12/31/2024
Net Rentable Area in Square Feet	223,796	224,280	224,716	224,960	224,960	224,960
Leased Square Feet	207,350	202,191	159,515	152,763	193,759	210,856
Percent Leased	92.7%	90.2%	71.0%	67.9%	86.1%	93.7%

Favorable
Variance

Unfavorable
Variance

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

PARS Pension Rate Stabilization Trust Snapshot | December 31, 2024

	Original Contribution	Changes in Principal	Current Principal	Account Balance	Current Principal Excess/ (Deficit)	Distribution of Gains	Expenses	Total Gains/(Losses) Net of Expenses
General Fund	49,000,000	-3,000,000	46,000,000	50,512,431	4,512,431	12,300,000	625,550	16,812,431
SBVC	5,000,000	0	5,000,000	5,271,816	271,816	1,535,000	59,515	1,806,816
CHC	2,700,000	0	2,700,000	3,241,107	541,107	130,000	27,791	671,107
DSO	0	3,000,000	3,000,000	3,264,054	264,054	0	16,109	264,054
KVCR \$15M	15,000,000	0	15,000,000	17,444,607	2,444,607	600,000	64,581	3,044,607
KVCR	21,000,000	0	21,000,000	22,439,678	1,439,678	5,950,000	259,784	7,389,678
MAE	9,000,000	-1,960,000	7,040,000	7,509,286	469,286	1,547,946	76,563	2,017,232
TOTAL	101,700,000	-1,960,000	99,740,000	109,682,978	9,942,978	22,062,946	1,129,893	32,005,924

Account Notes

- GF includes \$5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved 11/10/2016.
- Principal investment has been adjusted to show \$3 million transfer from GF as DSO principal as Board approved 3/10/2022.
- SBVC, CHC, and DSO contain funds fully allocated to the various sites by the Board of Trustees on 4/26/2018.
- MAE refers to overarching Media Academy Endowment, which is comprised of SBVC's Institute of Media Arts and CHC's Digital Media. Principal investment has been reduced by \$1,960 million per Board action on 9/10/2020.
- KVCR \$15 million State grant funds subject to Guiding Principles reaffirmed 3/14/2024.



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Post-Employment Benefits Trust

Account Report for the Period
12/1/2024 to 12/31/2024

Jose Torres
Executive Vice Chancellor
San Bernardino Community College District
550 E. Hospitality Lane
San Bernardino, CA 92408

Account Summary

Source	Balance as of 12/1/2024	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 12/31/2024
PENSION - GF	\$51,672,443.73	\$0.00	-\$1,151,153.80	\$8,859.08	\$0.00	\$0.00	\$50,512,430.85
KVCR \$15 Million State	\$17,845,220.63	\$0.00	-\$397,554.14	\$3,059.51	\$0.00	\$0.00	\$17,444,606.98
PENSION - SBVC	\$5,392,882.34	\$0.00	-\$120,142.13	\$924.60	\$0.00	\$0.00	\$5,271,815.61
PENSION - KVCR	\$22,955,002.91	\$0.00	-\$511,389.39	\$3,935.56	\$0.00	\$0.00	\$22,439,677.96
PENSION - MAE	\$7,681,735.95	\$0.00	-\$171,132.99	\$1,317.01	\$0.00	\$0.00	\$7,509,285.95
PENSION - CHC	\$3,315,538.22	\$0.00	-\$73,863.25	\$568.44	\$0.00	\$0.00	\$3,241,106.53
PENSION - DSO	\$3,339,012.35	\$0.00	-\$74,386.21	\$572.47	\$0.00	\$0.00	\$3,264,053.67
Totals	\$112,201,836.13	\$0.00	-\$2,499,621.91	\$19,236.67	\$0.00	\$0.00	\$109,682,977.55

Investment Selection

Source

PENSION Target Index Conservative Strategy

Investment Objective

Source

PENSION Dual goals are to provide current income and low to moderate growth of capital.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
PENSION - GF	-2.23%	-2.05%	7.91%	1.17%	4.44%	-	6/22/2018
KVCR \$15 Million State	-2.23%	-2.05%	7.91%	-	-	-	12/20/2022
PENSION - SBVC	-2.23%	-2.05%	7.91%	1.17%	4.45%	-	6/22/2018
PENSION - KVCR	-2.23%	-2.05%	7.91%	1.17%	4.45%	-	6/22/2018
PENSION - MAE	-2.23%	-2.05%	7.91%	1.17%	4.44%	-	9/23/2019
PENSION - CHC	-2.23%	-2.05%	7.91%	1.17%	4.44%	-	11/1/2019
PENSION - DSO	-2.23%	-2.05%	7.91%	-	-	-	3/16/2022

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



Board Finance Committee
BOND CONSTRUCTION HIGHLIGHTS

February 13, 2025

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In Construction

CHC Campus Wide Infrastructure - Solar PV

This project replaces the existing solar array at CHC with a new battery energy storage system (BESS)

Construction Start:	Aug 2023	% Contracted Budget Expended:	93%
Expected Completion:	May 2024	% Construction Completed:	94%

In Construction

CHC Crafter Hall Renovation

Renovation of spaces, ADA, and MEP upgrades within Crafter Hall

Construction Start:	Jul 2024	% Contracted Budget Expended:	21%
Expected Completion:	Aug 2025	% Construction Completed:	31%

In Construction

CHC New Performing Arts Center

Construction of a new Performing Arts Center (PAC) for theater and music programs

Construction Start:	May 2023	% Contracted Budget Expended:	63%
Expected Completion:	Jun 2025	% Construction Completed:	63%

In Design

CHC Instructional Building

Demolition of the existing PAC and East Quad (EQ), addition of a new Instructional Building (IB), renovations to the Learning Resource Center (LRC), and site improvements

Construction Start:	Jun 2025	% Contracted Budget Expended:	13%
Expected Completion:	Jan 2028	% Construction Completed:	0%

In Design

CHC Student Support Building Renovation

Renovation of spaces and building systems within the Student Support Building

Construction Start:	May 2025	% Contracted Budget Expended:	79%
Expected Completion:	Aug 2025	% Construction Completed:	0%

*Project is complete, and the release of final payment/retainage is in progress.



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Complete	CHC Campus Wide Infrastructure - Campus Accessibility and Site Improvements - Phase 2 <i>Resurfacing and improvements for various parking lots across the CHC campus</i> Construction Start: Nov 2023 % Contracted Budget Expended: 92% * Expected Completion: Mar 2024 % Construction Completed: 100%
Complete	CHC Campus Wide Infrastructure - Replacement of Existing Cooling Towers <i>Repair/replacement of existing cooling towers (CT), dry coolers, air-cooling, condenser water pumps and all associated piping on campus</i> Construction Start: Sep 2023 % Contracted Budget Expended: 94% * Expected Completion: Jan 2024 % Construction Completed: 100%
Complete	CHC Central Complex 2 Renovation <i>Renovation of spaces, ADA, and MEP upgrades within Central Complex 2</i> Construction Start: Dec 2023 % Contracted Budget Expended: 94% * Expected Completion: Jul 2024 % Construction Completed: 100%
Complete	CHC Public Safety Training Center <i>Construction of a Class A Burn Tower to be used as training facilities for fire sciences and paramedic programs</i> Construction Start: Dec 2022 % Contracted Budget Expended: 94% * Expected Completion: Jan 2024 % Construction Completed: 100%

*Project is complete, and the release of final payment/retainage is in progress.



Board Finance Committee
BOND CONSTRUCTION HIGHLIGHTS

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<div>In Construction</div> <div>In Design</div> <div>In Design</div> <div>In Design</div> <div>Upcoming</div>	SBVC Technical Building Replacement (CP1) <i>Construction of the new Applied Technology Building for CTE programs</i>
	<div>Construction Start: Jun 2022</div> <div>Expected Completion: Jan 2025</div> <div>% Contracted Budget Expended: 86%</div> <div>% Construction Completed: 97%</div>
	SBVC Campus Wide Infrastructure - Retro-Commissioning of Central Plant <i>Conduct a comprehensive retro-commissioning of the Central Plant with the aim of optimizing its efficiency to the highest possible state</i>
	<div>Construction Start: TBD</div> <div>Expected Completion: TBD</div> <div>% Contracted Budget Expended: 62%</div> <div>% Construction Completed: 46%</div>
	SBVC Career Pathways 2 <i>Phase 1: Construction of the new Allied Health & Aeronautics Building & parking lot; Phase 2: Construction of the new Welding Building</i>
	<div>Construction Start: Jun 2025</div> <div>Expected Completion: Dec 2027</div> <div>% Contracted Budget Expended: 64%</div> <div>% Construction Completed: 0%</div>
	SBVC Student Services Building <i>Construction of the new Student Services Building (SSB) and demolition of the existing Liberal Arts Building</i>
	<div>Construction Start: Apr 2025</div> <div>Expected Completion: Jul 2027</div> <div>% Contracted Budget Expended: 14%</div> <div>% Construction Completed: 0%</div>
	SBVC Administration & Campus Center Repurpose <i>MEP upgrades and repurposing of spaces within the existing Administration Building and Campus Center after all relevant programs move into the new SSB</i>
	<div>Construction Start: Jun 2027</div> <div>Expected Completion: Jun 2028</div> <div>% Contracted Budget Expended: 39%</div> <div>% Construction Completed: 0%</div>

*Project is complete, and the release of final payment/retainage is in progress.



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BOND CONSTRUCTION HIGHLIGHTS
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Complete	SBVC Campus Wide Infrastructure - Biology Garden Expansion <i>Expansion of the existing Biology Garden next to the New Tech Building, including field turf and a shade structure</i> Construction Start: Nov 2023 % Contracted Budget Expended: 97% * Expected Completion: Aug 2024 % Construction Completed: 100%
Complete	SBVC Campus Wide Infrastructure - East Wing Mechanical Improvements <i>Replacement of welding booths, relocation of equipment, and various upgrades to ventilation, ADA, temperature controls and electrical infrastructure</i> Construction Start: Jan 2023 % Contracted Budget Expended: 97% * Expected Completion: Aug 2024 % Construction Completed: 100%
Complete	SBVC Campus Wide Infrastructure - Perimeter Fencing <i>Replacement of existing fencing in numerous locations with new fencing</i> Construction Start: May 2023 % Contracted Budget Expended: 100% Expected Completion: Jan 2024 % Construction Completed: 100%
Complete	SBVC Campus Wide Infrastructure - PS&HLS Buildings Mechanical Improvements <i>Refurbishment/replacement/upgrade of ventilation systems</i> Construction Start: Dec 2022 % Contracted Budget Expended: 94% * Expected Completion: Jul 2024 % Construction Completed: 100%
Complete	SBVC Softball Field <i>Construction of the Softball Field with storage building, outdoor restrooms, and batting cages</i> Construction Start: Jan 2022 % Contracted Budget Expended: 100% Expected Completion: Apr 2024 % Construction Completed: 100%

*Project is complete, and the release of final payment/retainage is in progress.

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business and Fiscal

DATE: February 13, 2025

SUBJECT: Budget Revenue & Expenditure Summary

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

While year-to-date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2024-25 budget unless otherwise noted here. For explanations of any significant variances in year-to-date revenues/expenditures from fiscal year elapsed, please see the attached summary.

ANALYSIS

The attached Revenue and Expenditure Summary reflects activity for the 2024-25 fiscal year through January 13, 2024. As of that date, SBCCD was 53.7% through the fiscal year and had spent and/or encumbered approximately 51.0% of its unrestricted general fund budget.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

This analysis is an important tool for the Board of Trustees to track SBCCD revenue and expenditures across all funds.





Budget Revenue & Expenditure Summary

Year to Date 01/13/24

[v.1.15.2025.p.1|2]

53.7% of Fiscal Year Elapsed

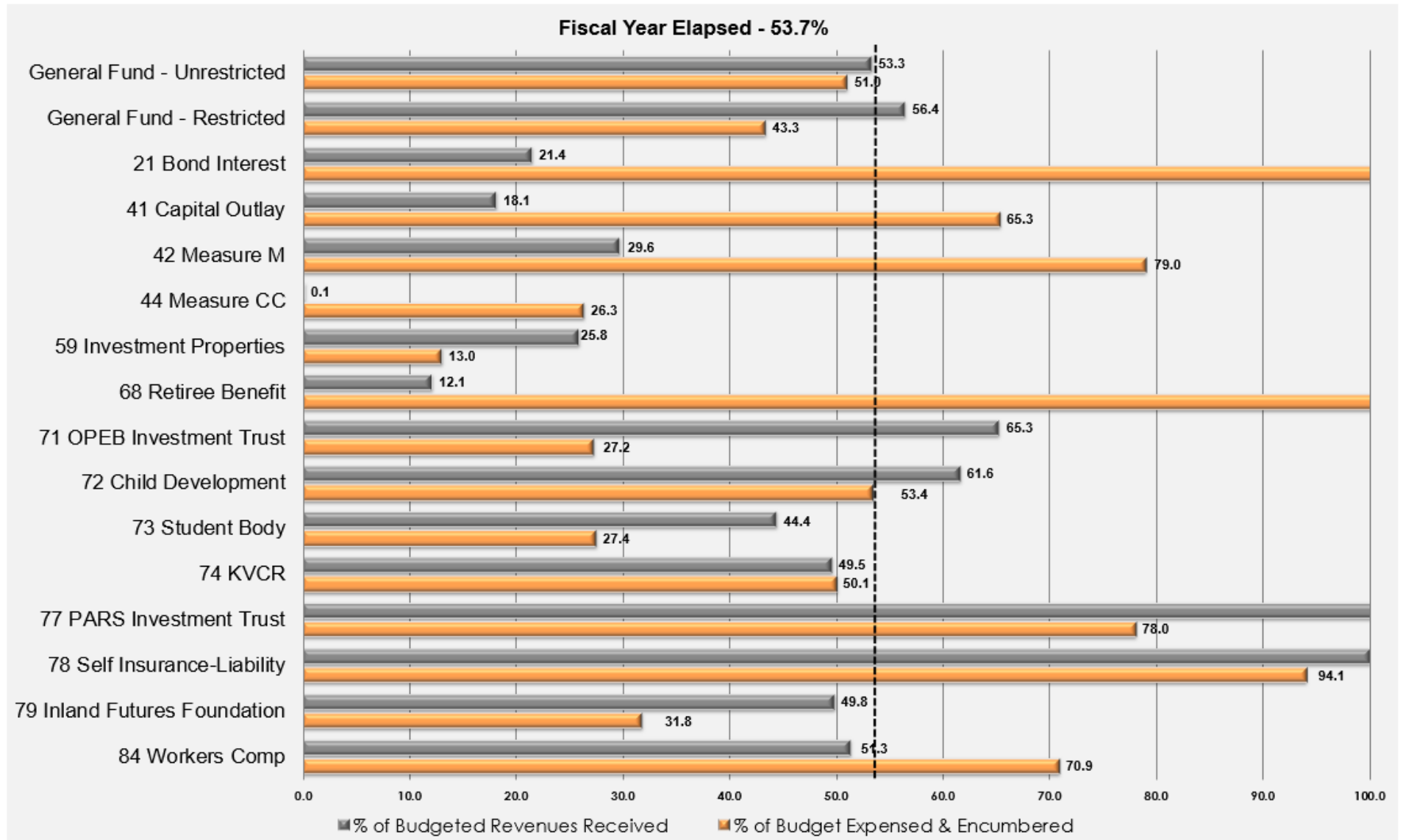
FUND	REVENUES			EXPENDITURES			COMMENTS
	Budget	Received YTD		Budget	Expensed/ Encumbered YTD		
01 General Fund - Unrestricted	143,959,350	76,680,651	53.3%	143,900,470	73,421,521	51.0%	Expenditures are consistent with the needs of the fund given the current climate.
01 General Fund - Restricted	108,021,646	60,968,360	56.4%	108,021,646	46,812,468	43.3%	
21 Bond Interest & Redemption	55,000,000	11,796,294	21.4%	55,000,000	56,030,736	101.9%	Taxes are determined and collected by the County for bond measures.
41 Capital Outlay	3,714,676	672,937	18.1%	8,573,383	5,597,358	65.3%	Revenues are posted in arrears.
42 Measure M	800,000	236,958	29.6%	11,538,428	9,114,846	79.0%	Purchase orders covering expenses for the entire fiscal year are created early in the year. Q2 interest is in process.
44 Measure CC	6,000,000	3,512	0.1%	297,489,492	78,248,187	26.3%	Posting of Interest for Q1 & Q2 in process.
59 Investment Properties	5,201,007	1,343,181	25.8%	6,922,803	898,631	13.0%	Revenue and expenditure activity posted one month in arrears. Posting in progress for Q2 activity.
68 Retiree Benefit	371,000	44,753	12.1%	2,871,000	3,075,112	107.1%	Revenues are posted in arrears. Expenses include a one-time expenditure for \$2,490,840 related to employee HRA contributions, remaining expenditures are consistent with the needs of the fund.
71 OPEB Trust	1,000,000	652,604	65.3%	82,000	22,330	27.2%	Investment earnings for Q2 were higher than estimated.
72 Child Development	5,236,304	3,223,503	61.6%	5,236,304	2,798,540	53.4%	
73 Student Body Center Fee	346,950	154,010	44.4%	346,950	95,176	27.4%	Revenues are posted in arrears. Expenditures are consistent with the needs of the fund.
74 KVCR	9,635,612	4,773,838	49.5%	9,616,392	4,814,444	50.1%	
77 PARS Trust	5,400,000	6,545,185	121.2%	5,202,000	4,058,278	78.0%	Investment earnings for Q1 were higher than estimated. Annual withdrawal posted in November.
78 Self Insurance-Liability	1,200,000	1,200,000	100.0%	1,200,000	1,128,751	94.1%	Revenues transferred in full at the beginning of the fiscal year. Insurance premiums paid early in the
79 Inland Futures Foundation	1,483,453	738,223	49.8%	1,483,453	471,038	31.8%	Expenditures are consistent with the needs of the fund.
84 Workers Compensation	2,444,920	1,254,508	51.3%	2,986,865	2,116,443	70.9%	Purchase order covering the entire year is created early in the year. Revenues are posted in arrears.
Total (All Funds)	349,814,918	170,288,519	48.7%	660,471,186	288,703,861	43.7%	



Budget Revenue & Expenditure Summary

Year to Date 01/13/24

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SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

Program Summary: Board of Trustees - As of 1/31/25

Percentage of Year Expired: 58.9%

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① ÷ 2

Object #	Description	2025 Budget	2025 Actuals YTD 1/31/25	Encumb.	Total 2025 Actuals + Encumb.	% of Budget Used	Notes
200000	Board Of Trustees Stipends	36,000	19,448	-	19,448	54%	
	Total 2000's Classified Salaries	36,000	19,448	-	19,448	54%	
300000	Employee Benefits	143,360	59,664	-	59,664	42%	
	Total 3000's Employee Benefits	143,360	59,664	-	59,664	42%	
450000	Noninstructional Supplies	2,000	-	1,000	1,000	50%	
456000	Commencement Supplies	1,200	-	-	-	0%	
475000	Meals & Refreshments	12,335	-	10,989	10,989	89%	
	Total 4000's Supplies & Materials	15,535	-	11,989	11,989	77%	
511300	Consultant & Other Services	15,100	2,250	-	2,250	15%	Retreats, training facilitator
520000	Travel & Conference Expenses	47,900	4,575	15,157	19,732	41%	
531000	Dues And Membership	8,500	8,135	-	8,135	96%	ACCT, CCLC, CALCCTA
554000	Telephone	2,165	-	-	-	0%	
561000	Rentals	1,000	-	-	-	0%	
572000	Election Expenses	35,000	-	-	-	0%	
581800	Student Travel	2,500	408	450	858	34%	Student trustee conference attendance
	Total 5000's Other Expenses	112,165	15,368	15,607	30,975	28%	
	Total Expenditures:	307,060	94,480	27,596	122,076	40%	



Board Finance Committee Planning Calendar

February 13, 2025

THU, OCT 10, 2024

@SBCCD Boardroom Extension

- ✓ Bond Measure Work Force Report
- ✓ BFC Quarterly Activity
- ✓ Monthly Updates

THU, NOV 14, 2024

@SBCCD Boardroom Extension

- ✓ Semi-Annual Bond Construction Update
- ✓ 2025-26 Budget Calendar
- ✓ Enrollment & Disaggregated Student Headcount
- ✓ Monthly Updates

FRI, DEC 13, 2024

@SBCCD Boardroom Extension

- ✓ BOT Directives for 2025-26 Budget
- ✓ Guiding Principles | KVCRC \$15 Million
- ✓ Guiding Principles | FCC Auction Proceed
- ✓ Monthly Updates

Thursday, January 9, 2025

@SBCCD Boardroom Extension

- ✓ Review of Charge
- ✓ BLC Legislative and Budget Priorities
- ✓ PARS Pension Rate Stabilization Trust
- ✓ BFC Quarterly Activity
- ✓ Bond Measure Work Force Report
- ✓ Monthly Updates

Thursday, February 13, 2025

@SBCCD Boardroom Extension

- Investment Properties | Occupancy & Fiscal Performance
- Enrollment & Disaggregated Student Headcount
- Monthly Updates

Thursday, March 13, 2025

@SBVC Business Building, B100

- Campus Tour

Thursday, April 10, 2025

@CHC LRC 226

- Campus Tour

Thursday, May 8, 2025

@SBCCD Boardroom Extension

- Semi-Annual Bond Construction Update
- Enrollment & Disaggregated Student Headcount
- Monthly Updates

Thursday, June 12, 2025

@SBCCD Boardroom Extension

- Bond Measure Work Force Report
- PARS Pension Rate Stabilization Report
- Monthly Updates

Thursday, July 10, 2025

@SBCCD Boardroom Extension

- BFC Quarterly Update
- Monthly Updates

Thursday, August 7, 2025

@SBCCD Boardroom Extension

- Investment Properties | Occupancy & Fiscal Performance
- Enrollment & Disaggregated Student Headcount
- Monthly Updates

Thursday, September 11, 2025

@SBCCD Boardroom Extension

- Bond Measure Work Force Report
- Monthly Updates

MONTHLY
UPDATES
(as necessary)

- State Budget
- Enrollment
- PARS Investment

- Budget Revenue & Expenditures
- Bond Construction Highlights

- BOT Budget to Actual
- BFC Planning Calendar