



Board of Trustees Finance Committee (BFC)

Meeting Minutes – June 12, 2025, 2:30 p.m.

Members Present: Trustees Houston, Gonzales

Members Absent: Trustee Betters

Staff Present:

- Executive Vice Chancellor Jose F. Torres
- Vice Chancellor Nohemy Ornelas
- Executive Director Steve Sutorus

I. WELCOME & INTRODUCTIONS

Trustee Houston called the meeting to order at 2:30 p.m.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES

- A. January 9, 2025
February 13, 2025

Trustee Gonzales made a motion to approve the minutes which Trustee Houston seconded. The motion was approved by the following vote.

Ayes: Trustees Houston and Gonzales

Noes: None

Abstentions: None

Absent: None

IV. CURRENT TOPICS

- A. Bond Measure Work Force Report & Semi-Annual Bond Construction Update

Executive Director Farrah Farzaneh and Associate Director Abel Favela presented a combined update of the Bond Workforce Report and Semi-Annual Bond Construction update. Highlights included local workers receiving almost \$15 million, minority, women, and veteran business have received \$17.2 million in contracts, three projects at Crafton Hills College will be completed in 2025 and 3 projects will be starting construction.

- B. Enrollment & Disaggregated Student Headcount

Vice Chancellor Ornelas was excited to update the committee on growth of the unduplicated headcount. The groups with the most significant growth were the Male group and age 17 or less. The increase can be attributed to partnerships and community outreach. Additional efforts, staffing, marketing, access to counselors and new technology also contribute to the increase in enrollment.

- C. PARS Pension Rate Stabilization Report

Executive Vice Chancellor Torres introduced Rachel Sanders and Angela Tang, PARS partners, to give an update to the committee on the pension rate. The recommendation received was to remain conservative and consistent.

V. MONTHLY UPDATES *(as necessary)*

A. State Budget

B. PARS Investment

C. Budget Revenue & Expenditures

Executive Vice Chancellor Torres gave a highlight and welcomed questions and comments.

D. BOT Budget to Actual

Executive Vice Chancellor Torres introduced the topic for any questions or concerns.

VI. FUTURE TOPICS

A. BFC Planning Calendar

B. Trustee Suggestions

VII. NEXT MEETING DATE & ADJOURNMENT

A. Next Meeting

The BFC is scheduled to convene again on Thursday, August 14, 2025, at 2:30 p.m.

B. Adjournment

The meeting adjourned at 3:10 p.m.