



San Bernardino Community College District
BOARD FINANCE COMMITTEE
December 12, 2025
2:30 pm-3:30 pm Pacific Time

MEETING AGENDA

*San Bernardino Community College District Boardroom Extension
550 E Hospitality Lane, Suite 200, San Bernardino CA*

- I. Welcome & Introductions - Dr. Stephanie Houston, Chair**
- II. Public Comment**

Any member of the public who wishes to address the Committee on any matter is limited to three minutes. The total time for members of the public to speak on the same or a similar issue shall be limited to 20 minutes.
- III. Approval of Minutes**

November 13, 2025
- IV. Current Topics**
 - A. Prioritized Board Directives for Development of the 2026-27 Budget
 - B. Guiding Principles for the \$15 Million State Grant to KVCR
 - C. Reaffirming Guiding Principles for the FCC Auction Proceeds
 - D. SBCCD's 2026 Legislative and Budget Priorities for Workforce Development and Community Prosperity
- V. Monthly Updates (as necessary)**
 - A. Bond Construction Highlights
 - B. BOT Budget to Actual
 - C. Budget Revenue & Expenditures
 - D. Enrollment
 - E. PARS Investment
 - F. State Budget
- VI. Future Topics**
 - A. BFC Planning Calendar
 - B. Trustee Suggestions
- VII. Next Meeting & Adjournment**
 - A. The next meeting of the Board Finance Committee is scheduled for Thursday, February 12, 2026, at 2:30 p.m.

B. Adjournment

SBCCD | Mission:

SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.

BFC Charge: The SBCCD BFC exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:

- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding all fiscal matters of the District.*
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.*
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.*
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.*



Board of Trustees Finance Committee

Meeting Minutes – November 13, 2025

San Bernardino Community College District, Boardroom Extension
550 E. Hospitality Ln., Ste 200, San Bernardino, CA 92408

Members Present:

Trustee Stephanie Houston
Trustee Cherina Betters
Trustee Nathan Gonzales

Members Absent:

None

Staff Present:

Diana Z. Rodriguez, Ed.D., Chancellor
Jose Torres, Executive Vice Chancellor
Steve Sutorus, Executive Director
Heather Madole, Administrative Officer, Office of the Chancellor

I. WELCOME & INTRODUCTIONS

Trustee Houston called the meeting to order at 2:30 p.m.

II. PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

None

III. APPROVAL OF MINUTES

A. 2025-09-11 Minutes

Trustee Betters made a motion to approve the 2025-09-11 minutes which Trustee Gonzales seconded. The motion passed with the following vote.

AYES: Betters, Gonzales, Houston

NOES: None

ABSENT: None

ABSTENTIONS: None

IV. CURRENT TOPICS

A. 2026-27 Budget Calendar

Committee members were presented with the 2026-27 Budget Calendar, which outlines the timelines necessary to develop the District's annual budget and long-range financial forecast. This item will go to full board for approval at its December 12, 2025 board meeting.

Trustee Betters made a motion to approve the recommendation to go to full board for approval at its December 12, 2025, meeting which Trustee Gonzales seconded. The motion passed with the following vote.

AYES: Betters, Gonzales, Houston

NOES: None

ABSENT: None

ABSTENTIONS: None

B. Enrollment & Disaggregated Student Headcount

Committee members received an enrollment report which shows that we are at 55% of the 16,826 FTES target for 2025–26. We are on target when compared to the same date last year; however, we have 802 more FTES when compared to the same date last year.

Trustee Gonzales requested to combine the two charts (page 11 and page 12) to further disaggregate gender with race.

The committee will continue to receive these updates regularly.

V. MONTHLY UPDATES (as necessary)

A. Bond Construction Highlights

B. BOT Budget to Actual

C. Budget Revenue & Expenditures

D. SBCCD Fraud Detection Efforts

Enrollment Fraud Detection and Prevention Achievements. In Spring 2025, staff identified 8,014 potential fraudulent enrollments. This semester, all those potential fraudulent enrollments were eliminated due to:

- 1) The CCCApply enhancements,
- 2) Financial aid verification integration, and
- 3) The DMV direct verification pilot.

A 100% reduction was achieved through collaboration with colleges, district technology, and the State Chancellor’s Office.

E. PARS Investment

F. State Budget

VI. FUTURE TOPICS

A. BFC Planning Calendar

B. Trustee Suggestions

VII. NEXT MEETING DATE & ADJOURNMENT

A. The next meeting of the Board Finance Committee is scheduled for Friday, December 12, 2025, at 2:30 p.m.

B. The meeting was adjourned at 2:52 p.m.

Heather M. Madole, Administrative Officer, Office of the Chancellor and Board of Trustees

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business & Fiscal Services

DATE: January 22, 2026

SUBJECT: Consideration of Approval of the Prioritized Board Directives for Development of the 2026-27 Budget for First Reading

RECOMMENDATION

It is recommended that the Board of Trustees accept the attached Prioritized Board Directives for Development of the 2026-27 budget for first reading.

OVERVIEW

According to Administrative Procedure 6200 Budget Preparation, the Board of Trustees holds full authority to set budget directives for the District. For the 2026-27 budget, the Board is tasked with establishing initial directives to guide the budget development process. These directives shall be issued no later than March 1, 2026, ensuring alignment with the district's priorities and strategic goals.

ANALYSIS

At this time staff is recommending clarification of the budget directive process per the attached. This recommendation is in line with SBCCD's Strategic Plan and Goals and was discussed by the Board Finance Committee on December 12, 2025, and recommended to the full Board for review. This document was also discussed at the December 18, 2025, meeting of the District Budget Advisory Committee. It is anticipated that the Board directives will be submitted to the Board for final approval on February 12, 2026.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

The outcome of the Board's discussion and resulting guidance will ensure that SBCCD resources are aligned with SBCCD strategic goals and objectives to the benefit of our students, staff, and community.



Prioritized Board Directives for the 2025-26 SBCCD Budget

Submitted for First Reading January 22, 2026

Consistent with SBCCD Administrative Procedure 6200 Budget Preparation, the Board of Trustees holds full authority to set budget directives for the District and is tasked to provide staff with initial directives concerning the distribution of resources for the fiscal year 2026-27 budget prior to March 1, 2026, ensuring alignment with SBCCD priorities and strategic goals. SBCCD's budget shall be prepared in accordance with Title 5, the California Community Colleges Budget and Account Manual, and all other related state and federal laws and regulations.

- 1) The SBCCD 2026-27 budget shall align unrestricted general fund and student success funding with the SBCCD Goals and Objectives attached.
- 2) The SBCCD 2026-27 budget shall set aside funding for innovative initiatives found within the SBCCD Goals & Objectives.

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business & Fiscal Services

DATE: January 22, 2026

SUBJECT: Consideration of Approval to Reaffirm Guiding Principles for the \$15 Million State Grant to KVCR

RECOMMENDATION

It is recommended that the Board of Trustees approve the Guiding Principles for the \$15 Million State Grant to KVCR as presented.

OVERVIEW

In July 2017, SBCCD was the recipient of \$157 million in FCC Auction Proceeds in exchange for the transition of KVCR-DT from UHF to VHF. After much discussion, a set of guiding principles was developed, reviewed by collegial process, and approved by the Board of Trustees. These guiding principles are reviewed periodically by the Board of Trustees for revision or reaffirmation.

ANALYSIS

The California Legislature provided \$15 million to KVCR as part of its Fiscal Year 2022-23 budget. To be good stewards of the public funds and uphold SBCCD's goals, the Board of Trustees adopted a set of Guiding Principles for the grant proceeds. As stipulated in the adopted document, the principles are to be reviewed and approved annually.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

Proceeds shall continue to be invested in a manner that provides KVCR with the maximum potential income on an annual basis.





Guiding Principles for the Fiscal Year 2022-23 \$15 Million State Grant for KVCR

Board Affirmed January 9, 2025

Submitted for Board Review and Reaffirmation January 22, 2026

[v.12.9.2025.p.1|1]

Overarching

1. The proceeds shall help SBCCD with the implementation of the Board approved KVCR | Inspiring Possibilities Plan.
2. The Guiding Principles shall be reviewed and approved annually.

Principal Investment

3. Proceeds shall be invested in a manner that serves KVCR.
4. Proceeds shall be invested in the Pension Agency Retirement Services (PARS) pension rate stabilization trust investment fund under the Conservative strategy.
5. Investment proceeds shall be utilized prior to utilizing the principal.

Allocation

6. Allocation to KVCR shall be taken from proceeds prior to principal, as indicated above, and be as follows:
 - a. FY 2022-23 - \$0.00
 - b. FY 2023-24 - \$0.00
 - c. FY 2024-25 - \$600,000.00
 - d. FY 2025-26 - \$400,000.00
 - e. FY 2026-27 - \$2,000,000.00
 - f. FY 2027-28 - \$2,100,000.00
 - g. FY 2028-29 - \$2,200,000.00
 - h. FY 2029-30 - \$2,300,000.00
 - i. FY 2030-31 - \$2,400,000.00
7. Any other allocation not identified here must be approved by the Board of Trustees

No Proposed Changes

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business & Fiscal Services

DATE: January 22, 2026

SUBJECT: Consideration of Approval to Reaffirm Guiding Principles for the FCC Auction Proceeds

RECOMMENDATION

It is recommended that the Board of Trustees affirm the Guiding Principles for the FCC Auction Proceeds as attached, reflecting no changes from the January 9, 2025, affirmation.

OVERVIEW

In July 2017, SBCCD was the recipient of \$157 million in FCC Auction Proceeds in exchange for the transition of KVCR-DT from UHF to VHF. After much discussion, a set of guiding principles was developed, reviewed by collegial process, and approved by the Board of Trustees. These guiding principles are reviewed periodically by the Board of Trustees for revision or reaffirmation.

ANALYSIS

The Guiding Principles were last reviewed and revised by the Board of Trustees in January of 2025. In accordance with sound practice, they are once again being submitted for review, discussion, and affirmation. The Board of Trustees Finance Committee reviewed these principles on December 12, 2025, and voted to recommend to the full Board a reaffirmation of the existing principles with no changes.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

Proceeds shall continue to be invested in a manner that serves the San Bernardino Community College District.





Guiding Principles for the FCC Auction Proceeds

Board Affirmed January 9, 2025

Submitted for Board Review and Reaffirmation January 22, 2026

[v.12.9.2025.p.1|1]

Overarching

1. Our students are our core mission and we will focus our resources on their success.
2. All FCC auction proceeds activity shall be transparent.

Principal Investment

3. Proceeds shall be invested in a manner that serves SBCCD.
4. Principal amount shall not be used as a resource for ongoing expenditures unless approved by the Board of Trustees.
5. Investments should include real estate and a diversified portfolio.

Revenue Generated from Investments

6. Revenue generated from the investment of proceeds shall help SBCCD meet the goals outlined in the strategic plan.
7. Annual revenue amount shall be subject to annual allocation and follow existing collegial consultation and established budget processes.

No Proposed Changes

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Diana Z. Rodriguez, Chancellor

REVIEWED BY: Angel Rodriguez, Associate Vice Chancellor of Government Relations, Strategic Communications & Grants

PREPARED BY: Ynez D. Canela, Associate Director of Legislative & Community Relations

DATE: December 12, 2025

SUBJECT: SBCCD's 2026 Legislative and Budget Priorities for Workforce Development and Community Prosperity

RECOMMENDATION

It is recommended that the Board of Trustees approve SBCCD's 2026 Legislative and Budget Priorities for Workforce Development and Community Prosperity.

OVERVIEW

The 2026 legislative advocacy priorities, as presented, advance SBCCD's four districtwide goals and mission to, "Positively impact the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities." These priorities uphold the board's legislative principles as follows:

- Eliminating barriers to student access and success.
- Increasing public investment in community college students.
- Improving college affordability and basic needs support.
- Supporting local decision-making.
- Strengthening state and federal partnerships.
- Promoting civic engagement.

ANALYSIS

Approval of SBCCD's 2026 Legislative and Budget Priorities for Workforce Development and Community Prosperity will guide the Board Legislative Committee and SBCCD Chancellor's Office in engaging with government officials and diverse stakeholders to promote public policy solutions that support student achievement and economic mobility in the Inland Empire. Upon board adoption, this public policy platform will be presented to local, state, and federal policymakers during the 2026-27 legislative and budget-building cycle.

BOARD GOAL

Goal 1: Eliminate Barriers to Student Access and Success
 Goal 2: Be a diverse, equitable, inclusive and anti-racist institution
 Goal 3: Be a leader and partner in addressing regional issues
 Goal 4: Ensure fiscal accountability and sustainability.

FINANCIAL IMPLICATIONS

None.



**San Bernardino Community College District
2026 Legislative and Budget Priorities
for Workforce Development and Community Prosperity**

Overview: The legislative and budget priorities outlined below advance SBCCD’s four districtwide goals and mission to “Positively impact the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.” SBCCD shall refer to these advocacy priorities when engaging with policymakers and key stakeholders during the 2026-27 legislative and budget-building cycle.

Let’s Make College & Career Education More Affordable

- **Streamline Student Access to Essential Resources for College Affordability and Career Success:** SBCCD supports policies and cross-sector collaboration to build stronger referral systems that connect eligible students with essential resources, including but not limited to financial aid for college, housing, CalFresh, Medi-Cal, and Covered California. Expanding access to these critical local and state resources reduces the overall cost of attending community college, easing financial strain on students pursuing degrees and career certificates. Streamlining these systems is a practical investment in the Inland Empire’s economic future, creating pathways for students—especially those balancing work, family, and education—to gain valuable skills and improve their career success. This approach strengthens our workforce, promotes self-sufficiency, and contributes to a resilient, thriving economy.
- **Expand State Financial Aid to Strengthen the Talent Pipeline:** A strong economy depends on a skilled workforce. Expanding and simplifying California’s financial aid eligibility will enable more Inland Empire residents to access community college and career training, directly supporting workforce readiness and economic growth. SBCCD supports funding and implementing the Cal Grant Equity Framework and other state initiatives to broaden financial aid eligibility for recent high school graduates and adult learners, making career-focused education more affordable. This approach is essential to meeting employer demands for skilled workers, advancing economic opportunity in underserved regions, and reinforcing our regional and state’s position as a competitive, innovative economy.

- **Invest in Simplifying FAFSA and Expanding Pell Grants for a Skilled Workforce:** SBCCD supports federal policies that simplify financial aid access by reducing unnecessary complexity in the Free Application for Federal Student Aid (FAFSA). Streamlining FAFSA will ensure all eligible students—including those from low- and middle-income families, regardless of their parents' background—can access financial aid, making community college and career training more attainable. This approach empowers working adults, returning veterans, and students to strengthen our local economy. Additionally, SBCCD advocates for increased investments in the Pell Grant and supports the Bipartisan Workforce Pell Act, which aims to expand Pell Grant eligibility to high-quality, short-term workforce programs. This legislation provides more opportunities for individuals to gain skills in high-demand fields, fueling economic growth and workforce readiness.
- **Promote Affordable Access to Textbooks and Learning Materials:** SBCCD supports policies, funding, and partnerships that make textbooks and learning materials more affordable and accessible for students. By negotiating agreements with textbook companies to lower costs and expanding initiatives like open educational resources (OER), the Zero Textbook Cost initiative, textbook rental programs, and digital access options, we can reduce financial burdens on students. These efforts help ensure students have the tools to succeed in their studies and develop the skills essential for the workforce.

Let's Prepare Students for Good-Paying Careers

- **Support \$10 Million for the San Bernardino Job Growth Corridor to Modernize Job Training Facilities:** SBCCD is seeking \$10 million to create the San Bernardino Job Growth Corridor, a revitalization project to modernize job training facilities located in the neighborhood adjacent to San Bernardino International Airport, the former Norton Air Force Base. Both the Economic Development & Corporate Training Center and the San Bernardino Regional Emergency Training Center are in critical need of life and safety infrastructure improvements and space modernization to support hands-on training for first responders and essential industry jobs. These upgrades will revitalize the community, address regional job training needs, and equip a skilled workforce to drive economic growth.
- **Expand Bachelor's Degrees at Community Colleges for High-Need Careers:** SBCCD supports policies to expand bachelor's degree offerings at community colleges to prepare students for high-demand careers. Crafton Hills College offers a bachelor's in Respiratory Care, and San Bernardino Valley College offers one in Water Resources Management—two fields essential to our region's health and sustainability. Expanding these programs will give more students access to valuable credentials, address regional workforce needs, and strengthen our commitment to collaborative partnerships with four-year universities to support student success.

- Strengthen Apprenticeships and California’s Career Education Systems:** SBCCD supports the Governor’s goal of creating 500,000 earn-and-learn apprenticeships by 2029 and advocates for funding to strengthen initiatives like the California Apprenticeship Initiative. Apprenticeship opportunities enable students to earn credit toward certificates or degrees through on-the-job training or classroom-based experiential learning—reducing the need to sacrifice income for education. Moreover, SBCCD supports the collaborative approach and core principles of the Master Plan for Career Education, which aims to modernize how education and workforce systems work together, ensuring learners gain skills and qualifications for high-opportunity careers.
- Enhance Credit for Prior Learning to Support Adult Learners:** SBCCD supports competency-based education and initiatives that allow adult learners to receive college credits based on their relevant work experience, making higher education more accessible and aligned with workforce needs. Additionally, SBCCD advocates ensuring that any “credit for prior learning” recognized by community colleges seamlessly transfers to University of California (UC) and California State University (Cal State) institutions. These efforts support students’ career advancement and educational progress across California’s higher education system.

Let’s Build Affordable Student Housing and Combat Hunger

- Advocate for \$50M for the Affordable Student and Workforce Housing Project:** SBCCD is seeking \$50 million to finish funding Legacy Village at San Bernardino Valley College, which will provide affordable housing for students and local workers. We are also urging the state to expand the Affordable Student Housing Grant Program so ready-to-build projects can move forward. In addition, we’re asking the state to revise its housing rules so they match who community college students are today. Many are adults with jobs and children, so colleges need support to build family-friendly units rather than only dorm-style housing.
- Expand CalFresh Access at Community College Cafeterias for a Healthy Future Workforce:** SBCCD supports policy changes that allow community college campuses to accept EBT for a broader range of affordable, healthy food options. Many students work while attending school, balancing multiple responsibilities, and need convenient access to nutritious meals to stay productive. Current restrictions classify campus cafeterias with over 50% prepared foods as restaurants, limiting EBT usage, despite these cafeterias’ focus on accessible and healthy options. SBCCD advocates for granting an exemption for campus settings to ensure students have the resources to focus on their studies, complete their programs, and enter the workforce better prepared. Allowing EBT access in these unique environments is a practical investment in the state’s talent pipeline, improving workforce readiness and reducing barriers to success for students who will contribute to our economic growth.

Let's Open Doors of Opportunity for Everyone

- **Empower All Students to Build Community and Achieve Success:** At SBCCD, we are committed to creating an environment where students, employees, and guests of all backgrounds feel welcomed, respected, and valued. SBCCD supports funding and policies that provide every student with access to higher education, career training, financial aid, support services, and on-campus networks—including learning communities that foster belonging and educational growth. By promoting inclusive educational practices and encouraging social and intellectual exchange among people of diverse cultures, races, genders, ages, religions, political perspectives, sexual orientations, immigration statuses, and abilities, we cultivate a strong, connected community. Together, we empower each member of SBCCD to realize their potential, build meaningful relationships, and prepare for success in the workforce, contributing to the prosperity of our local communities.
- **Support State and Federal Investments in Hispanic-Serving Institutions for a Stronger Local Workforce:** As federally recognized Hispanic-Serving Institutions, Crafton Hills College and San Bernardino Valley College reflect the diversity of the Inland Empire and play a critical role in workforce development. SBCCD supports state and federal investments in HSIs to expand access to STEM education, apprenticeships, and pathways to four-year universities. These investments prepare the healthcare workers who keep us healthy, the first responders who keep us safe, and the skilled professionals who drive our economy forward.
- **Support Funding to Strengthen Equal Employment Opportunity Best Practices:** SBCCD supports ongoing funding to align hiring practices with statewide equal employment opportunity goals, fostering a workplace and learning environment where everyone has the opportunity to succeed and feel they belong. This investment creates spaces where employees and students can thrive and contribute meaningfully to our communities.

Let's Safeguard the Financial Stability of Our Community Colleges

- **Ensure Emergency Preparedness and Immediate Relief for Our Community Colleges:** SBCCD supports partnerships and funding at all levels—local, state, federal, and public-private—to quickly address the safety and technology needs of our students, faculty, and staff. In times of crisis, from wildfires and extreme heat to snowstorms and pandemics, rapid access to emergency funds is crucial to keep our colleges operational and able to serve our community. By securing timely resources, we help our colleges not only navigate emergencies but also emerge stronger and ready to support the Inland Empire's recovery and growth.

- **Protect Funding for Community Colleges Under Proposition 98:** Proposition 98, passed in 1988, mandates a minimum state funding level for K-12 schools and California community colleges. We urge policymakers to protect state funding for community colleges. Ensuring community colleges receive their fair share of funding is essential to maintaining educational quality and accessibility.
- **Improve State Funding Model for Part-Time Faculty Health Insurance Program:** SBCCD supports state policy changes aimed at enhancing the funding structure of the Part-Time Faculty Health Insurance Program in California and advocates for a system where the state directly provides the necessary funding to community college districts instead of reimbursing them later. The Part-Time Faculty Health Insurance Program's current reimbursement model heavily burdens districts like SBCCD with substantial upfront costs before receiving state reimbursements. This creates financial uncertainty and makes it challenging for SBCCD to manage other significant financial commitments. To provide health benefits to all part-time faculty members, SBCCD would need an upfront expenditure of \$13.2 million, which exceeds the district's current capacity. Therefore, it is vital that the state adjusts the funding mechanism by providing upfront funding to districts. This change would reduce financial uncertainty and enable SBCCD to enhance the educational experience for all.
- **Provide CalSTRS/CalPERS Relief:** SBCCD supports ongoing funding in non-Proposition 98 resources to "buy down" the employer contribution levels required by colleges/districts. Doing so will free up general fund revenues for other student-centered priorities.
- **Support Ongoing Funding for KVCR TV/FM:** SBCCD owns and operates KVCR, the Inland Empire's NPR and PBS affiliate station, and the headquarters of FNX, the nation's only TV channel devoted to Native American and World Indigenous programming. SBCCD requests ongoing public investment to enhance KVCR TV/FM's ability to provide long-term educational content, local news, and diverse cultural programs to our region and beyond.
- **Support the CCC's 2026-27 Systemwide Budget Request:** SBCCD supports the California Community Colleges' 2026-27 systemwide budget request, which includes \$508.1 million in ongoing and \$208.4 million in one-time resources. This funding will advance Vision 2030 and provide stable base funding, essential support for faculty, and flexible academic and career pathways that equip students to succeed in the workforce.



Board Finance Committee
BOND CONSTRUCTION HIGHLIGHTS
 December 12, 2025
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In Construction	<p>CHC Instructional Building <i>Project comprised of demolition of existing PAC, new IB building, renovation to the LRC, demolition at the East Quad, and site improvements.</i></p> <p>Construction Start: Jun 2025 % Contracted Budget Expended: 23% Expected Completion: Aug 2027 % Construction Completed: 20%</p>
Complete	<p>CHC Crafton Hall Renovation <i>Renovation of spaces, ADA, and MEP upgrades within Crafton Hall</i></p> <p>Construction Start: Jul 2024 % Contracted Budget Expended: 93% Expected Completion: Sep 2025 % Construction Completed: 100%</p>
Complete	<p>CHC New Performing Arts Center <i>Construction of the new Performing Arts Center for theater and music programs</i></p> <p>Construction Start: May 2023 % Contracted Budget Expended: 93% Expected Completion: Aug 2025 % Construction Completed: 100%</p>
Complete	<p>CHC Student Support Building Renovation <i>Renovation of spaces, ADA, and MEP upgrades within the Student Support Building</i></p> <p>Construction Start: May 2025 % Contracted Budget Expended: 98% Expected Completion: Aug 2025 % Construction Completed: 100%</p>
Complete	<p>CHC Campus Wide Infrastructure - Solar PV <i>This project replaces the existing solar array at CHC with a battery energy storage system (BESS).</i></p> <p>Construction Start: Aug 2023 % Contracted Budget Expended: 96% Expected Completion: Dec 2024 % Construction Completed: 100%</p>

*Project is complete, and the release of final payment/retainage is in progress.



Board Finance Committee
BOND CONSTRUCTION HIGHLIGHTS
 December 12, 2025
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In Construction	<p>SBVC Student Services Building <i>Construction of the new Student Services Building and demolition of the existing Liberal Arts Building</i></p> <p>Construction Start: Apr 2025 % Contracted Budget Expended: 27% Expected Completion: Jul 2027 % Construction Completed: 22%</p>
	<p>SBVC Career Pathways 2 <i>Construction of the new Allied Health & Aeronautics Building, demo of old Applied Tech Building, and Construction of New Parking Lot</i></p> <p>Construction Start: Winter 2025 % Contracted Budget Expended: 15% Expected Completion: Fall 2028 % Construction Completed: 0%</p>
In Design	<p>SBVC Campus Wide Infrastructure - Retro-Commissioning of Central Plant <i>Conduct a comprehensive retro-commissioning of the central plant with the aim of optimizing its efficiency to the highest possible state.</i></p> <p>Construction Start: TBD % Contracted Budget Expended: 51% Expected Completion: May 2026 % Construction Completed: 47%</p>
	<p>SBVC Administration & Campus Center Repurpose <i>Repurposing of vacated spaces within the Administration Building and Lois Carson Campus Center Building.</i></p> <p>Construction Start: Jun 2027 % Contracted Budget Expended: 66% Expected Completion: Aug 2028 % Construction Completed: 0%</p>
Complete	<p>SBVC Technical Building Replacement (CP1) <i>Construction of the new Applied Technology Building for CTE programs</i></p> <p>Construction Start: Jun 2022 % Contracted Budget Expended: 94% Expected Completion: Jan 2025 % Construction Completed: 100%</p>

*Project is complete, and the release of final payment/retainage is in progress.

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

Program Summary: Board of Trustees - As of 12/04/25

Percentage of Year Expired: 43.0%

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Object #	Description	2026 Budget	2026 Actuals YTD 12/04/25	Encumb.	Total 2026 Actuals + Encumb.	% of Budget Used	Notes
200000	Board Of Trustees Stipends	36,000	18,233	-	18,233	51%	
	Total 2000's Classified Salaries	36,000	18,233	-	18,233	51%	
300000	Employee Benefits	150,920	59,472	-	59,472	39%	
	Total 3000's Employee Benefits	150,920	59,472	-	59,472	39%	
450000	Noninstructional Supplies	2,000	-	-	-	0%	
456000	Commencement Supplies	1,200	-	662	662	55%	
475000	Meals & Refreshments	16,400	4,092	6,699	10,791	66%	
	Total 4000's Supplies & Materials	19,600	4,092	7,361	11,453	58%	
511300	Consultant & Other Services	14,400	3,454	-	3,454	24%	Retreats, training facilitator
520000	Travel & Conference Expenses	46,900	20,995	21,378	42,373	90%	
521000	Personal Mileage	1,000	224	526	750	0%	
531000	Dues And Membership	3,000	515	-	515	17%	ACCT, CCLC, CALCCTA
554000	Telephone	2,165	-	-	-	0%	
561000	Rentals	1,000	-	-	-	0%	
581800	Student Travel	7,200	6,221	130	6,351	88%	Student trustee conference attendance
	Total 5000's Other Expenses	75,665	31,409	22,034	53,443	71%	
	Total Expenditures:	282,185	113,206	29,395	142,601	51%	

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business and Fiscal

DATE: December 12, 2025

SUBJECT: Budget Revenue & Expenditure Summary

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

While year-to-date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2025-26 budget unless otherwise noted here. For explanations of any significant variances in year-to-date revenues/expenditures from fiscal year elapsed, please see the attached summary.

ANALYSIS

The attached Revenue and Expenditure Summary reflects activity for the 2025-26 fiscal year through November 7, 2025. As of that date, SBCCD was 35.6% through the fiscal year and had spent and/or encumbered approximately 38.1% of its unrestricted general fund budget.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

This analysis is an important tool for the Board of Trustees to track SBCCD revenue and expenditures across all funds.



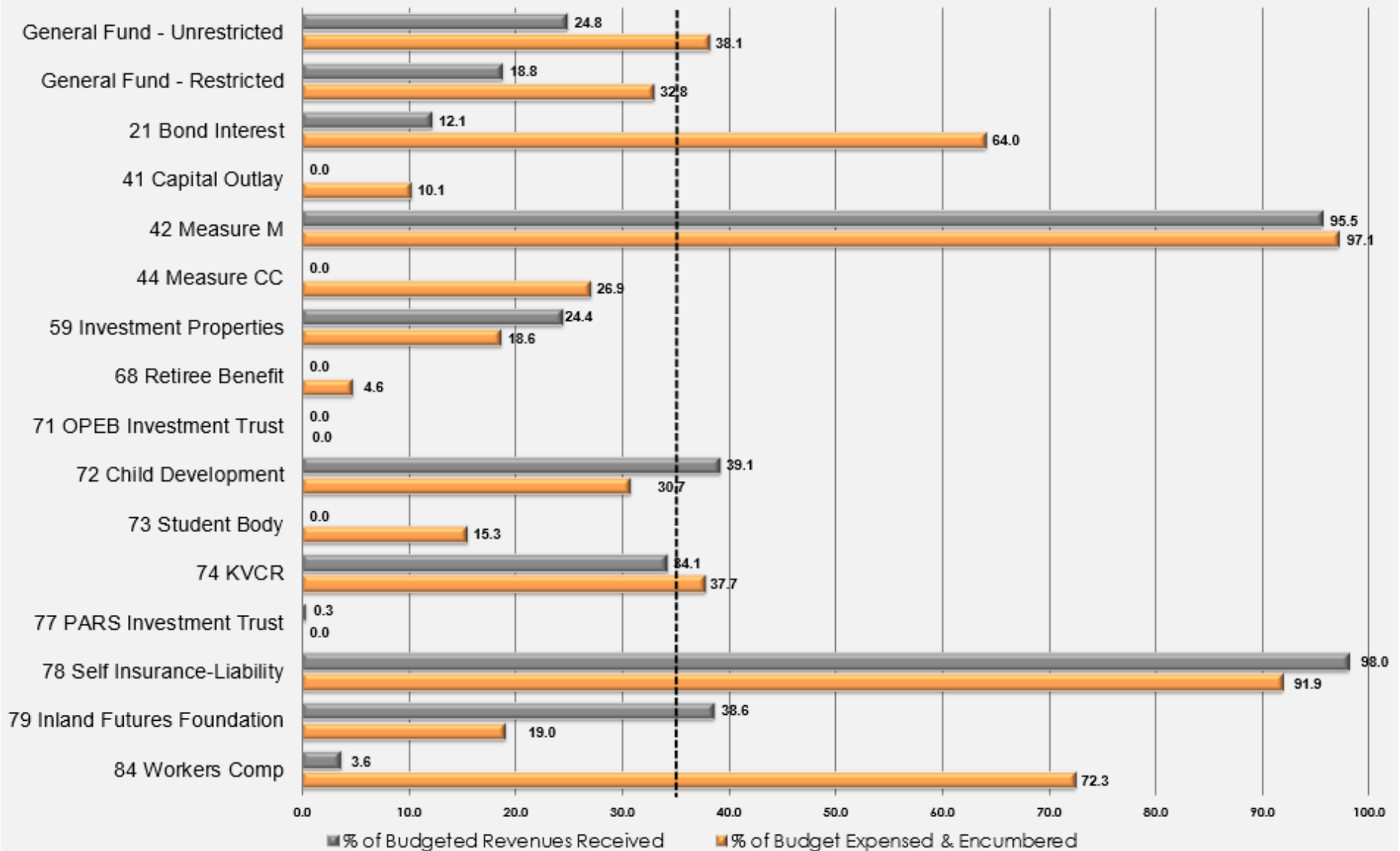


Budget Revenue & Expenditure Summary

Year to Date 11/07/25

[v.12.4.2025.p.1|2]

Fiscal Year Elapsed - 35.6%





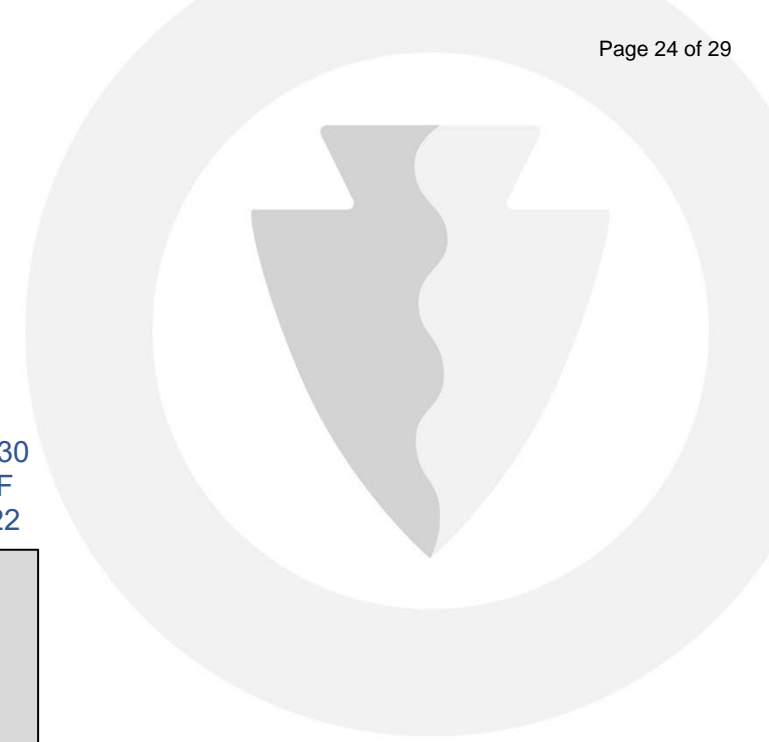
Budget Revenue & Expenditure Summary

Year to Date 11/07/25

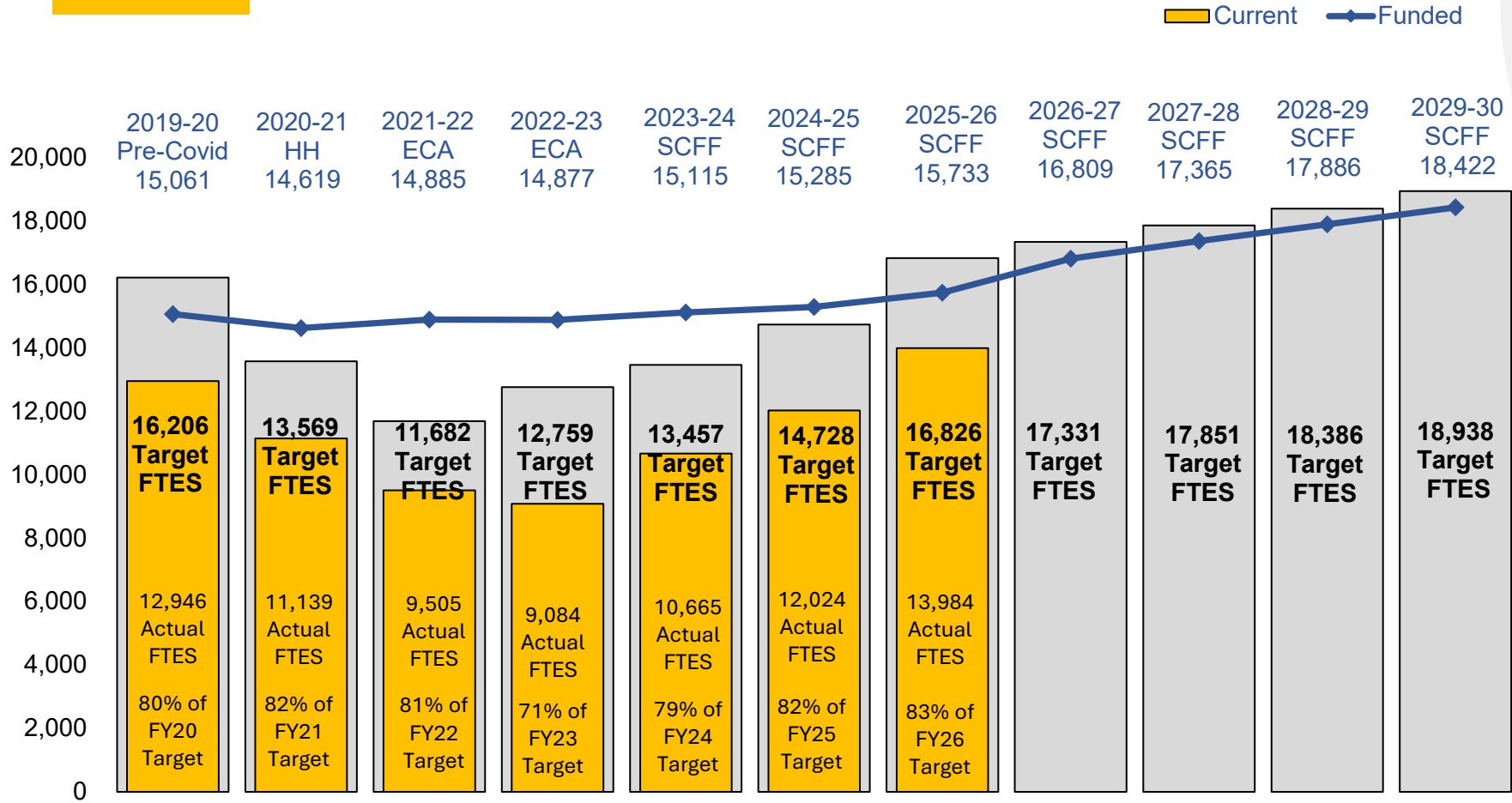
[v.12.4.2025.p.2]2]

35.6% of Fiscal Year Elapsed

FUND	REVENUES			EXPENDITURES			COMMENTS
	Budget	Received YTD		Budget	Expensed/ Encumbered YTD		
01 General Fund - Unrestricted	153,404,338	38,090,792	24.8%	157,155,203	59,803,071	38.1%	Posting for revenue in progress for Q1 activity for State-based revenue. Expenditures are consistent with the needs of the fund given the current climate.
01 General Fund - Restricted	110,498,145	20,735,129	18.8%	110,498,145	36,296,653	32.8%	Some revenues are received on reimbursement basis.
21 Bond Interest & Redemption	71,300,000	8,630,467	12.1%	71,300,000	45,615,818	64.0%	Taxes are determined and collected by the County for bond measures.
41 Capital Outlay	4,846,745	-	0.0%	4,493,837	454,565	10.1%	Posting for revenue in progress for Q1 activity. Purchase orders are in the process of being submitted for project occurring throughout the year.
42 Measure M	159,946,339	152,801,339	95.5%	57,207,139	55,551,754	97.1%	Revenue received for the sale of bonds in the month of August 2025. Purchase orders covering the entire year is created early in the year.
44 Measure CC	7,000,000	-	0.0%	95,184,275	25,626,749	26.9%	Posting for revenue in progress for Q1 activity. Purchase orders covering the entire year is created early in the year.
59 Investment Properties	5,866,889	1,432,043	24.4%	4,948,059	919,622	18.6%	Posting in progress for Q2 activity.
68 Retiree Benefit	407,744	-	0.0%	407,744	18,766	4.6%	Revenues are posted in arrears.
71 OPEB Trust	850,000	-	0.0%	82,000	-	0.0%	Posting in progress for Q1 activity.
72 Child Development	5,242,565	2,048,125	39.1%	5,242,565	1,608,468	30.7%	
73 Student Body Center Fee	340,787	-	0.0%	340,787	52,296	15.3%	Revenues are posted in arrears. Expenditures are consistent with the needs of the funds.
74 KVCRC	9,049,895	3,087,018	34.1%	9,020,486	3,396,878	37.7%	
77 PARS Trust	5,830,000	14,593	0.3%	4,840,000	-	0.0%	Posting in progress for Q1 activity.
78 Self Insurance-Liability	1,275,759	1,250,000	98.0%	1,400,000	1,285,956	91.9%	Revenues transferred in full at the beginning of the fiscal year. Payment for policy occurs early in the year.
79 Inland Futures Foundation	1,465,252	565,479	38.6%	1,465,252	277,946	19.0%	Expenditures are consistent with the needs of the funds.
84 Workers Compensation	2,986,865	107,048	3.6%	3,012,624	2,179,378	72.3%	Revenue are posted in arrears. Purchase order for PIPS annual contract created early in the fiscal year.
Total (All Funds)	540,311,323	228,762,033	42.3%	526,598,116	233,087,920	44.3%	



Enrollment Comparison (December 4)



SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Pension Rate Stabilization Trust Snapshot | October 31, 2025

	Original Contribution	Changes in Principal	Current Principal	Account Balance	Current Principal Excess/ (Deficit)	Distribution of Gains	Expenses	Total Gains/(Losses) Net of Expenses
General Fund	49,000,000	-3,000,000	46,000,000	56,449,695	10,449,695	12,300,000	758,773	22,749,695
SBVC	5,000,000	0	5,000,000	5,891,434	891,434	1,535,000	73,419	2,426,434
CHC	2,700,000	0	2,700,000	3,622,047	922,047	130,000	36,338	1,052,047
DSO	0	3,000,000	3,000,000	3,647,692	647,692	0	24,718	647,692
KVCR \$15M	15,000,000	0	15,000,000	19,494,945	4,494,945	600,000	110,590	5,094,945
KVCR	21,000,000	0	21,000,000	25,077,107	4,077,107	5,950,000	318,967	10,027,107
MAE	9,000,000	-1,960,000	7,040,000	8,391,884	1,351,884	1,547,946	96,368	2,899,830
TOTAL	101,700,000	-1,960,000	99,740,000	122,574,804	22,834,804	22,062,946	1,419,175	44,897,750

Account Notes

- GF includes \$5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved 11/10/2016.
- Principal investment has been adjusted to show \$3 million transfer from GF as DSO principal as Board approved 3/10/2022.
- SBVC, CHC, and DSO contain funds fully allocated to the various sites by the Board of Trustees on 4/26/2018.
- MAE refers to overarching Media Academy Endowment, which is comprised of SBVC's Institute of Media Arts and CHC's Digital Media. Principal investment has been reduced by \$1,960 million per Board action on 9/10/2020.
- KVCR \$15 million State grant funds subject to Guiding Principles reaffirmed 3/14/2024.



**Monthly Account Report for the Period
10/01/2025 to 10/31/2025**

Jorge Andrade

**SAN BERNARDINO CCD
San Bernardino CCD PARS PAPEBT**

Plan Summary

Beginning Plan Value as of 10/01/2025	\$121,375,345.92
Change in Plan Value	\$1,199,457.84
Ending Plan Value as of 10/31/2025	\$122,574,803.76

Activity Summary by Source

Source	Balance on 10/01/2025	Contributions	Earnings	Expenses	Distributions	Transfers	Balance on 10/31/2025
PENSION - GF	\$55,897,305.52	\$0.00	\$561,661.35	\$(9,271.87)	\$0.00	\$0.00	\$56,449,695.00
PENSION - KVCR \$15 MILLION STATE GRANT	\$19,304,176.58	\$0.00	\$193,970.16	\$(3,202.05)	\$0.00	\$0.00	\$19,494,944.69
PENSION - KVCR ENDOWMENT	\$24,831,714.80	\$0.00	\$249,511.38	\$(4,118.92)	\$0.00	\$0.00	\$25,077,107.26
PENSION - MAE	\$8,309,764.85	\$0.00	\$83,497.29	\$(1,378.37)	\$0.00	\$0.00	\$8,391,883.77
PENSION - SBVC SET-ASIDE	\$5,833,783.45	\$0.00	\$58,618.40	\$(967.67)	\$0.00	\$0.00	\$5,891,434.18
PENSION- CHC	\$3,586,603.72	\$0.00	\$36,038.53	\$(594.93)	\$0.00	\$0.00	\$3,622,047.32
PENSION- DSO	\$3,611,997.00	\$0.00	\$36,293.68	\$(599.14)	\$0.00	\$0.00	\$3,647,691.54
Totals	\$121,375,345.92	\$0.00	\$1,219,590.79	\$(20,132.95)	\$0.00	\$0.00	\$122,574,803.76

Transactions for the Period

Source	Date	Description	Amount
PENSION - GF	10/30/2025	INTER-ACCOUNT TRANSFER IN	\$6,097.27
PENSION - GF	10/30/2025	INTER-ACCOUNT TRANSFER OUT	\$(6,097.27)
PENSION - GF	10/30/2025	TRUST ADMINISTRATOR FEES	\$(6,097.27)
PENSION - GF	10/31/2025	ACCOUNT GAINS/(LOSSES)	\$561,661.35
PENSION - GF	10/31/2025	ASSET MGMT FEES	\$(3,174.60)
PENSION - KVCR \$15 MILLION STATE GRANT	10/30/2025	INTER-ACCOUNT TRANSFER IN	\$2,105.70
PENSION - KVCR \$15 MILLION STATE GRANT	10/30/2025	INTER-ACCOUNT TRANSFER OUT	\$(2,105.70)
PENSION - KVCR \$15 MILLION STATE GRANT	10/30/2025	TRUST ADMINISTRATOR FEES	\$(2,105.70)
PENSION - KVCR \$15 MILLION STATE GRANT	10/31/2025	ACCOUNT GAINS/(LOSSES)	\$193,970.16
PENSION - KVCR \$15 MILLION STATE GRANT	10/31/2025	ASSET MGMT FEES	\$(1,096.35)
PENSION - KVCR ENDOWMENT	10/30/2025	INTER-ACCOUNT TRANSFER IN	\$2,708.64
PENSION - KVCR ENDOWMENT	10/30/2025	INTER-ACCOUNT TRANSFER OUT	\$(2,708.64)
PENSION - KVCR ENDOWMENT	10/30/2025	TRUST ADMINISTRATOR FEES	\$(2,708.64)
PENSION - KVCR ENDOWMENT	10/31/2025	ACCOUNT GAINS/(LOSSES)	\$249,511.38
PENSION - KVCR ENDOWMENT	10/31/2025	ASSET MGMT FEES	\$(1,410.28)
PENSION - MAE	10/30/2025	INTER-ACCOUNT TRANSFER IN	\$906.43
PENSION - MAE	10/30/2025	INTER-ACCOUNT TRANSFER OUT	\$(906.43)
PENSION - MAE	10/30/2025	TRUST ADMINISTRATOR FEES	\$(906.43)
PENSION - MAE	10/31/2025	ACCOUNT GAINS/(LOSSES)	\$83,497.29
PENSION - MAE	10/31/2025	ASSET MGMT FEES	\$(471.94)

**Monthly Account Report for the Period
10/01/2025 to 10/31/2025**

Jorge Andrade

**SAN BERNARDINO CCD
San Bernardino CCD PARS PAPEBT**

Source	Date	Description	Amount
PENSION - SBVC SET-ASIDE	10/30/2025	INTER-ACCOUNT TRANSFER IN	\$636.35
PENSION - SBVC SET-ASIDE	10/30/2025	INTER-ACCOUNT TRANSFER OUT	\$(636.35)
PENSION - SBVC SET-ASIDE	10/30/2025	TRUST ADMINISTRATOR FEES	\$(636.35)
PENSION - SBVC SET-ASIDE	10/31/2025	ACCOUNT GAINS/(LOSSES)	\$58,618.40
PENSION - SBVC SET-ASIDE	10/31/2025	ASSET MGMT FEES	\$(331.32)
PENSION- CHC	10/30/2025	INTER-ACCOUNT TRANSFER IN	\$391.23
PENSION- CHC	10/30/2025	INTER-ACCOUNT TRANSFER OUT	\$(391.23)
PENSION- CHC	10/30/2025	TRUST ADMINISTRATOR FEES	\$(391.23)
PENSION- CHC	10/31/2025	ACCOUNT GAINS/(LOSSES)	\$36,038.53
PENSION- CHC	10/31/2025	ASSET MGMT FEES	\$(203.70)
PENSION- DSO	10/30/2025	INTER-ACCOUNT TRANSFER IN	\$394.00
PENSION- DSO	10/30/2025	INTER-ACCOUNT TRANSFER OUT	\$(394.00)
PENSION- DSO	10/30/2025	TRUST ADMINISTRATOR FEES	\$(394.00)
PENSION- DSO	10/31/2025	ACCOUNT GAINS/(LOSSES)	\$36,293.68
PENSION- DSO	10/31/2025	ASSET MGMT FEES	\$(205.14)

Investment Selection

Source	Selected Investment
PENSION - FNX	Target Index Conservative
PENSION - FNX FIXED INCOME	Target Index Fixed Income
PENSION - GF	Target Index Conservative
PENSION - GF FIXED INCOME	Target Index Fixed Income
PENSION - KVCR ENDOWMENT	Target Index Conservative
PENSION - KVCR FIXED INCOME	Target Index Fixed Income
PENSION - MAE	Target Index Conservative
PENSION - MAE FIXED INCOME	Target Index Fixed Income
PENSION - SBVC FIXED INCOME	Target Index Fixed Income
PENSION - SBVC SET-ASIDE	Target Index Conservative
PENSION- CHC	Target Index Conservative
PENSION- DSO	Target Index Conservative

Investment Objective

Selected Investment	Description
Target Index Conservative	Dual goals are to provide current income and low to moderate growth of capital.
Target Index Fixed Income	Primary goal is to provide a moderate level of current income.

**Monthly Account Report for the Period
10/01/2025 to 10/31/2025**

Jorge Andrade

**SAN BERNARDINO CCD
San Bernardino CCD PARS PAPEBT**

Investment Performance

Source	1-Month	3-Month	1-Year	Annualized Return			Inception Date
				3-Years	5-Years	10-Years	
PENSION - GF	1.00%	4.85%	12.12%	11.83%	6.02%	-	06/22/2018
PENSION - KVCR \$15 MILLION STATE GRANT	1.00%	4.85%	12.12%	-	-	-	12/20/2022
PENSION - KVCR ENDOWMENT	1.00%	4.85%	12.12%	11.84%	6.02%	-	06/22/2018
PENSION - MAE	1.00%	4.85%	12.12%	11.83%	6.02%	-	09/23/2019
PENSION - SBVC SET-ASIDE	1.00%	4.85%	12.12%	11.83%	6.02%	-	06/22/2018
PENSION- CHC	1.00%	4.85%	12.12%	11.83%	6.02%	-	11/01/2019
PENSION- DSO	1.00%	4.85%	12.12%	11.83%	-	-	03/16/2022

Information as provided by US Bank, Trustee for PARS. Investments are NOT insured by the FDIC or by any other Federal Government Agency, are NOT Bank deposits, are NOT guaranteed by the Bank or any Bank affiliate, and MAY lose value, including possible loss of principal. Past performance does not guarantee future results. Account balances are inclusive of Trust Administration, Trustee and Investment Management fees if applicable. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Annualized Return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return. Information is deemed reliable but may be subject to change. The plan's Rate of Return may differ from the rate of return in the above linked document. Reasons for the difference may include the timing of transactions into and out of the plan, the duration of time the plan's funds reside in the sweep account and differences in the methodology used to calculate performance.



Board Finance Committee Planning Calendar

December 13, 2025

THU, JAN 9, 2025

@SBCCD Boardroom Extension

- ✓ Semi-Annual Bond Construction Update
- ✓ Review of Charge
- ✓ BLC Legislative & Budget Priorities
- ✓ PARS Pension Rate Stabilization Trust
- ✓ BFC Quarterly Activity
- ✓ Bond Measure Workforce Report
- ✓ Monthly Updates

THU, FEB 13, 2025

@SBCCD Boardroom Extension

- ✓ Investment Properties | Occupancy & Fiscal Performance
- ✓ Disaggregated Student Data
- ✓ Fraudulent Detection and Prevention Efforts
- ✓ Monthly Updates

THU, MARCH 13, 2025

@SBVC Business Building, B100

- ✓ Campus Tour

THU, APRIL 10, 2025

@CHC LRC 226

- ✓ Campus Tour

THU, MAY 8, 2025

@SBCCD Boardroom Extension

- ✓ Fraudulent Detection and Prevention Efforts
- ✓ Monthly Updates

CANCELLED

THU, JUNE 12, 2025

@SBCCD Boardroom Extension

- ✓ Bond Measure Workforce Report & Semi-Annual Bond Construction Update
- ✓ Enrollment & Disaggregated Student Headcount
- ✓ PARS Pension Rate Stabilization Report
- ✓ Monthly Updates

THU, JULY 10, 2025

@SBCCD Boardroom Extension

DARK

THU, AUG 14, 2025

@SBCCD Boardroom Extension

- ✓ BFC Annual Update
- ✓ Investment Properties | Occupancy & Fiscal Performance
- ✓ Enrollment & Disaggregated Student Headcount

THU, SEPT 11, 2025

@SBCCD Boardroom Extension

- ✓ Bond Measure Workforce Report
- ✓ Disaggregated Student Data
- ✓ Fraudulent Detection and Prevention Efforts
- ✓ Monthly Updates

THU, OCT 09, 2025

@SBCCD Boardroom Extension

- ✓ Bond Measure Workforce Report
- ✓ BFC Quarterly Activity
- ✓ Monthly Updates

CANCELLED

THU, NOV 13, 2025

@SBCCD Boardroom Extension

- ✓ 2026-27 Budget Calendar
- ✓ Enrollment & Disaggregated Student Headcount
- ✓ Monthly Updates

FRI, DEC 12, 2025

@SBCCD Boardroom Extension

- ✓ BOT Directives for 2026-27 Budget
- ✓ Guiding Principles | KVCR \$15 Million
- ✓ Guiding Principles | FCC Auction Proceed
- ✓ Disaggregated Student Data
- ✓ Monthly Updates

MONTHLY
UPDATES
(as necessary)

- State Budget
- Enrollment
- PARS Investment

- Budget Revenue & Expenditures
- Bond Construction Highlights
- Enrollment Fraud Detection Efforts (Jan, Jun, Aug)

- BOT Budget to Actual
- BFC Planning Calendar