



Board of Trustees Finance Committee

Meeting Minutes – March 12, 2026

San Bernardino Community College District, Boardroom Extension
550 E. Hospitality Ln., Ste 200, San Bernardino, CA 92408

Members Present:

Trustee Stephanie Houston
Trustee Cherina Betters
Trustee Nathan Gonzales

Members Absent:

None

Staff Present:

Dr. Diana Rodriguez, Chancellor
Jose Torres, Executive Vice Chancellor
Nohemy Ornelas, Vice Chancellor Educational Services
Steve Sutorus, Executive Director
Charmaine Ligon, Senior Executive Administrative Assistant

I. WELCOME & INTRODUCTIONS

Trustee Houston called the meeting to order at 2:30 p.m.

II. PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

None

III. APPROVAL OF MINUTES

A. 2026-02-12 Minutes

Trustee Houston made a motion to approve the 2026-02-12 minutes which Trustee Betters seconded. The motion passed with the following vote.

AYES: Betters, Gonzales, Houston

NOES: None

ABSENT: None

ABSTENTIONS: None

IV. CURRENT TOPICS

A. Commercial Properties Lease Update

The Committee reviewed the status of lease for the District owned commercial properties. Currently, the three buildings are 93.7% occupied:

- Two Parkside is fully occupied lease expirations in 2027.
- One Parkside 14,100 sq. ft. available. Four suites are vacant and currently in negotiation with two different tenants to secure the

- remaining available suites.
- North River is 100% occupied.

B. Commercial Property Financial Update

The Committee reviewed the commercial properties that were purchased back in 2019. Since then, the focus has been on a consolidated 2nd floor and designing the layout. The challenges of COVID and property taxes have been the hold up. Nurturing relationships with brokers and tackling how to attract and maintain good tenants. This report comes twice a year to review overall position, infrastructure, and other maintenance projects. Overall summary shows performance remains strong with long-term tenants and revenues are trending up.

C. Unduplicated Headcount

The Committee reviewed the Unduplicated Headcount Race/Ethnicity table showed the years in comparison of 2024-2025 and 2025-2026. The largest enrollment population is the Hispanic population. Other race/ethnicity areas are flat or proportionate. There is a slight decline in our Native American population.

The next report looks at gender enrollment. Female enrollment has the largest group of students.

Enrollment for age of students report shows growth is concentrated with the age under 25. Dual enrollment students comprise 15% of age group. Adult learners are flat or declining. Ornelas commented that we continue to focus on this population. Betters commented on 10-year-old SBVC student and how she contributes to the District's population success and press. Chancellor Rodriguez inquired if the data previously drawn by race and ethnicity growth rate is contributed to K-12 group. Betters answered that the data suggests the opposite direction. Houston commented that the total overall population is over 6% increase in the K-12 space. Houston interprets the data as no declining enrollment in the K-12 population.

Cyber Security & Invalid Enrollment:

The Committee reviewed the total number of students applying to our district with filters that picks up fraudulent students. Ornelas explained that the second column shows the Chancellor's office blocked fraud from entering reporting system. The third column shows what district has removed. Currently, we're continuing to revise it and we're open to feedback and input if it needs revision. Betters commented that this saves money on both ends. Betters emphasized the importance of eliminating fraud. Houston inquired, how do we compare to other community colleges? Ornelas answered, there are a lot of other colleges that are higher in comparison. Fraud impacts scheduling, waitlists, etc. Torres commented other districts are not doing their part which impacts the entire state. We continue to monitor fraud since we are funded by enrollment. Dr. Crew has been invited to

present at State Chancellor's office on this topic of success.

V. MONTHLY UPDATES (as necessary)

A. Bond Construction Highlights

Topping off at SBVC at Student Services Building on Monday, March 16, 2026.
There will also be a ground breaking ceremony at SBVC Health Sciences & Aeronautics Building on March 31, 2026.

B. BOT Budget to Actual

C. Budget Revenue & Expenditures

D. Enrollment

E. PARS Investment

The Committee reviewed the PARS investment which has earned \$47 million.
Trustee Gonzales commented the earnings received is about 50 % of initial value.

F. State Budget

VI. NEXT MEETING DATE & ADJOURNMENT

A. BFC Planning Calendar

The Committee reviewed the 2026 BFC Planning Calendar. No changes.

B. Trustee Suggestions

VII. NEXT MEETING DATE & ADJOURNMENT

A. The next meeting of the Board Finance Committee is scheduled for Thursday, April 9, 2026, at 2:30 p.m.

B. The meeting was adjourned at 3:01 p.m.

Charmaine Ligon, Senior Executive Administrative Assistant