San Bernardino Community College District
BOARD FINANCE COMMITTEE
August 13, 2026
2:30 pm-3:30 pm Pacific Time

MEETING AGENDA

San Bernardino Community College District Boardroom Extension
550 E Hospitality Lane, Suite 200, San Bernardino CA

I. **Welcome & Introductions - Dr. Stephanie Houston, Chair**

II. **Public Comment**

Any member of the public who wishes to address the Committee on any matter is limited to three minutes. The total time for members of the public to speak on the same or a similar issue shall be limited to 20 minutes.

III. **Approval of Minutes**

May 14, 2026

IV. **Current Topics**

A. PARS Pension Rate Stabilization Trust Presentation
B. Student Success Initiatives at SBCCD
C. Board Finance Committee Quarterly Activity
D. Bond Measure Workforce Report & Semi-Annual Bond Construction Update

V. **Monthly Updates (as necessary)**

A. BOT Budget to Actual
B. Budget Revenue & Expenditures
C. Enrollment
D. PARS Investment
E. State Budget

VI. **Future Topics**

A. BFC Planning Calendar
B. Trustee Suggestions

VII. **Next Meeting & Adjournment**

A. Tour of San Bernardino Valley College Student Services Building is scheduled for Thursday, August 27, 2026 at 2:00 p.m.

B. The next meeting of the Board Finance Committee is scheduled for Thursday, September 10, 2026, at 2:30 p.m.

C. Adjournment

SBCCD | Mission:
SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.

BFC Charge: The SBCCD BFC exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:
- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding all fiscal matters of the District.
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.

Board of Trustees Finance Committee

Meeting Minutes – May 14, 2026

San Bernardino Community College District, Boardroom Extension
550 E. Hospitality Ln., Ste 200, San Bernardino, CA 92408

Members Present:
- Trustee Stephanie Houston
- Trustee Cherina Betters
- Trustee Nathan Gonzales

Members Absent:
- None

Staff Present:
- Dr. Diana Z. Rodriguez, Chancellor
- Jose Torres, Executive Vice Chancellor
- Steve Sutorus, Executive Director
- Jorge Andrade Cortes, Accounting Services Manager
- Charmaine Ligon, Senior Executive Administrative Assistant

I. WELCOME & INTRODUCTIONS

Trustee Houston called the meeting to order at 2:30 p.m.

II. PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

None

III. APPROVAL OF MINUTES

A. 2026-04-09 Minutes

Trustee Gonzales made a motion to approve the 2026-04-09 minutes which Trustee Betters seconded. The motion passed with the following vote.

AYES: Gonzales, Houston, Betters
NOES: None
ABSENT: None
ABSTENTIONS: None

IV. CURRENT TOPICS

A. Bond Measure Workforce Report

Executive Director Farrah Farzaneh provided an update on Measure CC and Measure Mbond construction projects, highlighting the positive impact on the local community through workforce participation and local business engagement. She shared that local hire participation exceeded the 50% goal, with 2,891 workers representing 55% local participation. The projects generated approximately $70 million in wages for the local workforce, including $19.8 million for minority women workers, and awarded $207.5 million in contracts to local businesses. She noted that veteran participation remains at 3% due to the limited available workforce pool, though outreach efforts will continue.

Associate Director Abel Favela reviewed project-specific updates, including the Crafton Hills College Performing Arts Center, which exceeded local hire goals with over 50% participation and 60% of work hours completed by local workers. The Valley College Student Services Building is 42% complete, with additional subcontractor work expected to increase workforce participation in the coming months. The Crafton Hills College Instructional Building is 40% complete and progressing quickly under the progressive design-build process, while the Valley CP2 project is 10% complete with 60% local hire participation.

Trustee Cherina Betters emphasized the importance of continued outreach efforts, particularly in addressing smaller workforce pools, and requested additional details on community engagement strategies. Trustee Stephanie Houston noted the value of highlighting not only outcomes but also the outreach activities supporting workforce participation. Staff agreed to enhance future presentations to include additional outreach information, including efforts focused on mountain communities.

V. MONTHLY UPDATES (as necessary)

A. Bond Construction Highlights

None

B. BOT Budget to Actual

Executive Vice Chancellor Torres explained there remains 30% of the budget. There are no concerns or anything to report at this time.

C. Budget Revenue & Expenditures

Executive Vice Chancellor Torres explained there are no concerns or anything to report at this time.

D. Enrollment

Executive Vice Chancellor Jose Torres reported that summer registration has begun and highlighted that enrollment, which had remained stagnant at 99%, has now exceeded expectations at 100.01%. He shared that the District is now above 16,000 FTES and has surpassed pre-pandemic enrollment levels. Trustee Stephanie Houston noted that prior enrollment growth during the pandemic was supported by college promise initiatives, including free books and other incentives, whereas the current enrollment growth has occurred without those supports. She emphasized that the District's growth reflects the value students and the community place on the colleges rather than compensatory enrollment efforts.

Executive Vice Chancellor Torres added that the District continues to remain affordable for the community and noted that dual enrollment programs have demonstrated positive impacts for students and their families.

Trustee Stephanie Houston stated that the savings associated with dual enrollment provide opportunities to reinvest resources back into the community. Trustee Cherina Betters commented that enrollment is generally declining statewide, making the District's continued growth especially significant. Chancellor Diana Rodriguez added that retention efforts have also remained strong and noted the overall positive trends reflected in the enrollment data.

E. PARS Investment

Executive Vice Chancellor reported that the market has shown signs of rebounding following the State's May Revise and recommended revisiting the investment performance again in another month. Trustee Stephanie Houston noted that the recent market changes had been forecasted during the previous meeting. Trustee Cherina Betters commented that the earlier forecast helped prepare the Committee for the recent downturn.

F. State Budget

Executive Vice Chancellor Torres summarized the Governor's May Revision, noting increased State revenues while acknowledging continued caution regarding potential revenue fluctuations. He reported that Proposition 98 funding includes an additional $2.3 billion for K–12 education and a proposed $4.6 billion contribution to the State rainy day fund.

For community colleges, discussions continue regarding a proposed "super COLA," which includes a 4.3% adjustment to the Student-Centered Funding Formula in addition to a 1.4% COLA. He also noted the addition of up to 14 weeks of paid pregnancy leave, funded through the 1.4% COLA allocation. Executive Vice Chancellor Torres added that some categorical programs are not receiving COLA funding and noted that proposed 0.5% growth funding would provide approximately $2 million to support enrollment growth. He stated that the District will continue advocating for expanded funding support and will provide additional updates as discussions continue.

VI. FUTURE TOPICS

A. BFC Planning Calendar

The committee reviewed the 2026 BFC Planning Calendar. No changes.

B. Trustee Suggestions

None.

VII. NEXT MEETING DATE & ADJOURNMENT

A. The next meeting of the Board Finance Committee is scheduled for Thursday, June 11, 2026, at 2:30 p.m.

B. The meeting was adjourned at 3:02 p.m.

Charmaine Ligon, Senior Executive Administrative Assistant

SBCCD BOARD FINANCE COMMITTEE

Pension Rate Stabilization Program (PRSP) Trust Client Review

August 13, 2026

CONTACTS

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PARS TRUST TEAM

As of June 30, 2026

Trust Administrator & Consultant*

PARS. PUBLIC AGENCY RETIREMENT SERVICES

- Serves as record-keeper, consultant, and central point of contact
- Sub-trust accounting
- Coordinates all agency services
- Monitors plan compliance (IRS/GASB/State Government Code)
- Processes contributions/disbursements
- Hands-on, dedicated support teams

40+	2,300+	1,100+	550+	750K+	$11.7 B+
Years of Experience (1984-2026)	Total Plans Administered	Public Agency Clients	115 Trust Clients	Plan Participants	Assets under Administration

** See important information regarding PARS in the Disclaimer page at the end of the presentation.*

Trustee

usbank

- 5th largest commercial bank and one of the nation's largest trustees for Section 115 trusts
- Safeguard plan assets
- Oversight protection as plan fiduciary
- Custodian of assets

163	$11.0T
Years of Experience (1863-2026)	Assets under Administration

Investment Manager

pfm asset management

- A division of U.S. Bancorp Asset Management, Inc.
- Fixed income and multi asset portfolios
- Strategic Blend and Index platform options
- Customized portfolios (with minimum asset level)

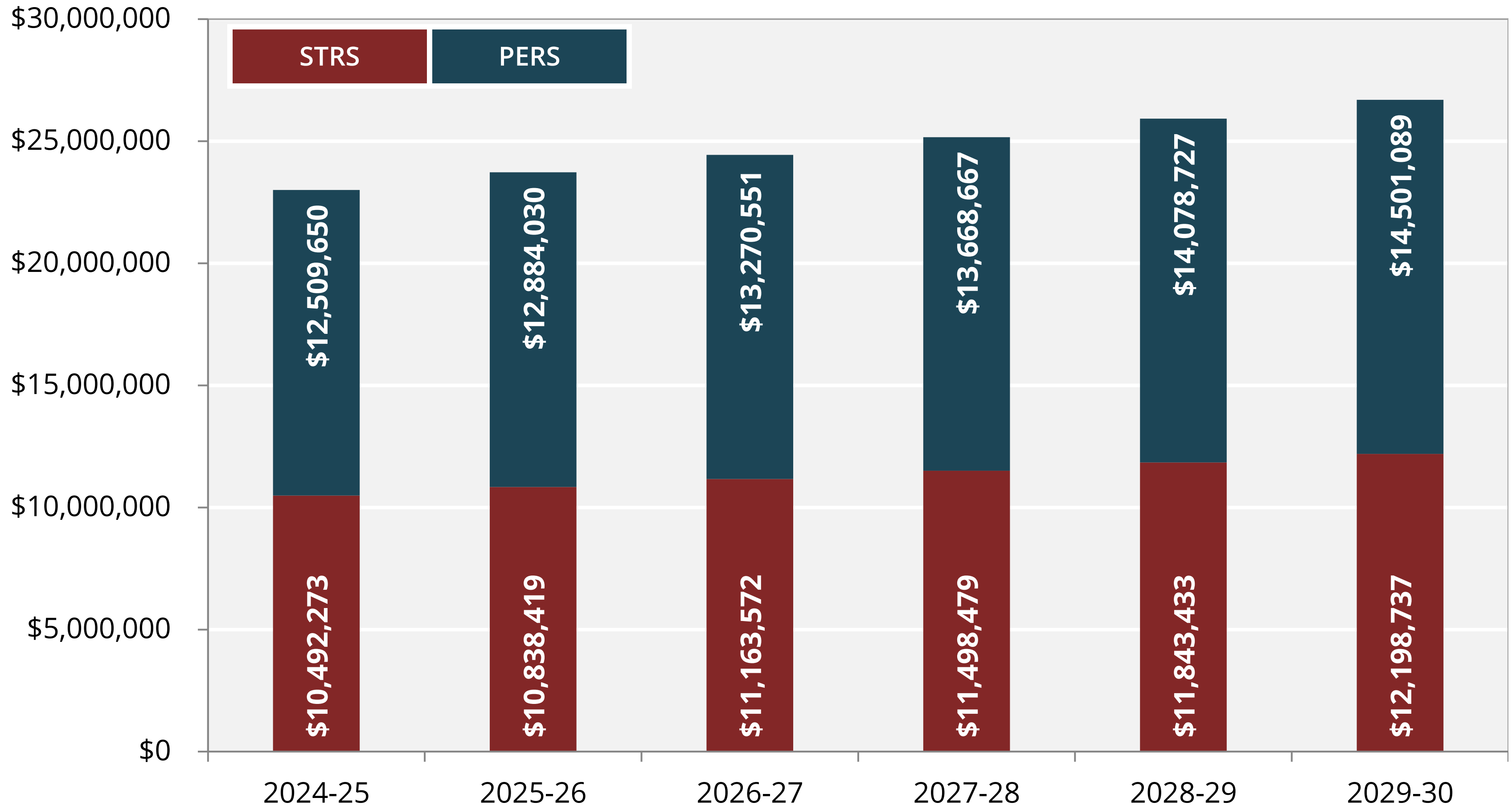
41	$252.8B *
Years of Investment Experience *(As of 6/30/2026)*	Assets under Management & Advisement

**Please see disclosures at the end of this presentation*

Program Sponsor for Pension Rate Stabilization Program (PRSP): Community College League of California

HOW DO RATE INCREASES AFFECT DISTRICT?

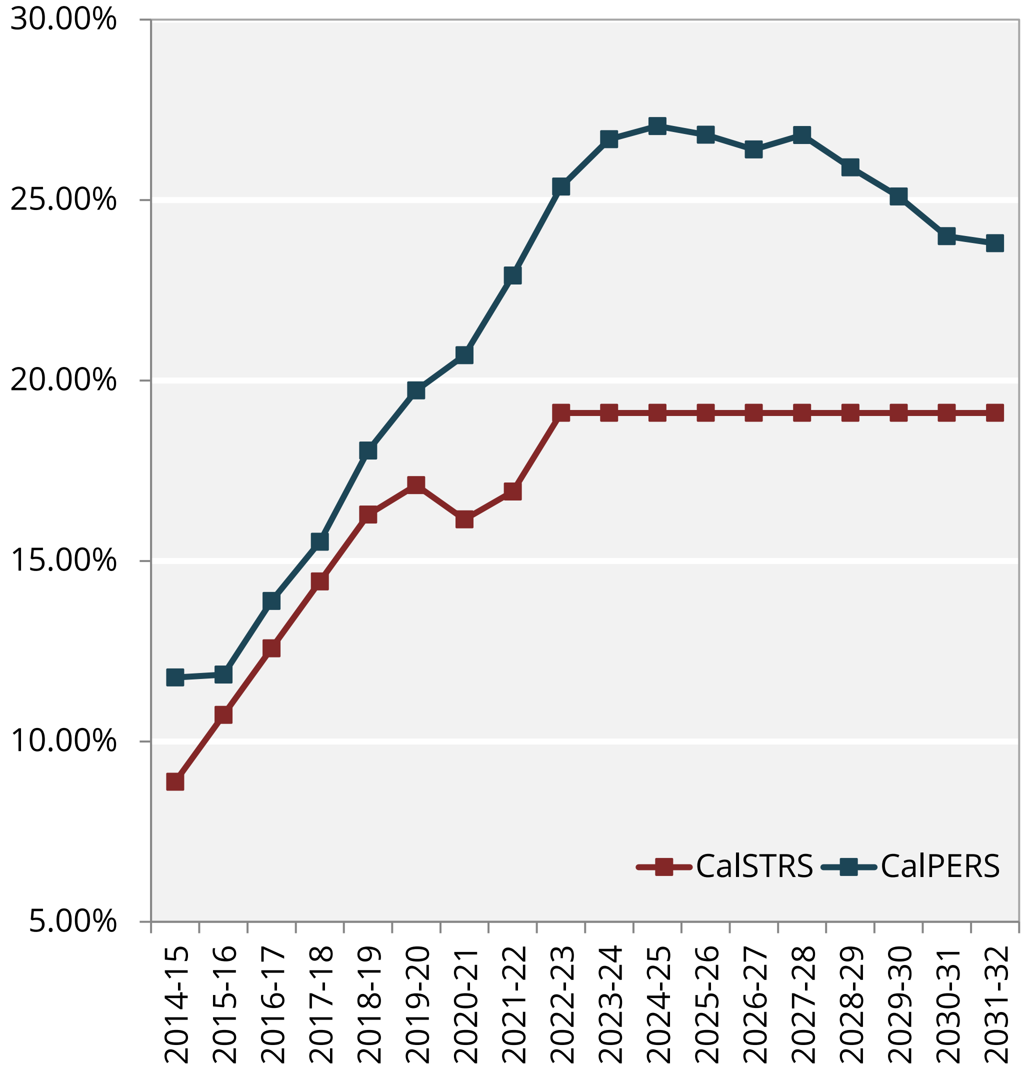
Annual projection pension costs increase from **$23.0 million to $26.7 million** in 2029-30.



** STRS and PERS numbers were based on the CCFS-311 Reports for Budget Year 2025-26 related to Pension Costs*

HOW MUCH HAVE PENSION COSTS GROWN?

CalSTRS/CalPERS rate increases through 2031-32:

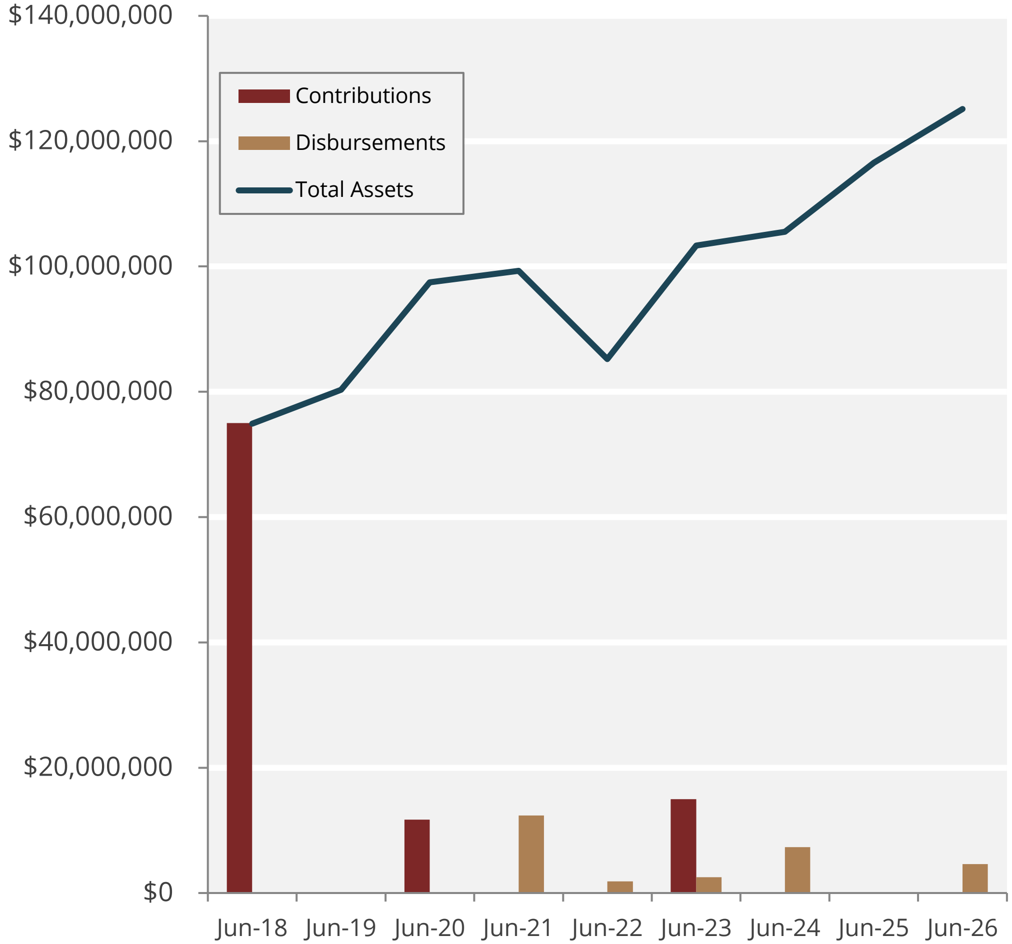


Fiscal Year	CalSTRS*	CalPERS
2014-2015	8.88%	11.77%
2015-2016	10.73%	11.85%
2016-2017	12.58%	13.89%
2017-2018	14.43%	15.53%
2018-2019	16.28%	18.06%
2019-2020	17.10%	19.72%
2020-2021	16.15%	20.70%
2021-2022	16.92%	22.91%
2022-2023	19.10%	25.37%
2023-2024	19.10%	26.68%
2024-2025	19.10%	27.05%
2025-2026	19.10%	26.81%
2026-2027	19.10%	26.40%
2027-2028	19.10%	26.80%
2028-2029	19.10%	25.90%
2029-2030	19.10%	25.10%
2030-2031	19.10%	24.00%
2031-2032	19.10%	23.80%

**CalSTRS Board now allowed to adjust employer contribution rate up or down by up to 1% each year, but no higher than 20.25% and no lower than 8.25%*

SUMMARY OF DISTRICT'S TRUST

HISTORY OF CONTRIBUTIONS, DISTRIBUTIONS, AND TOTAL ASSETS AS OF JUNE 30, 2026:



Year	Contributions	Disbursements	Total Assets
Jun-18	$75,000,000	$0	$74,912,028
Jun-19	$0	$0	$80,318,459
Jun-20	$11,700,000	$0	$97,473,251
Jun-21	$0	$12,355,000	$99,288,977
Jun-22	$0	$1,854,946	$85,195,002
Jun-23	$15,000,000	$2,500,000	$103,316,989
Jun-24	$0	$7,313,000	$105,551,753
Jun-25	$0	$0	$116,583,766
Jun-26*	$0	$4,615,000	$125,132,946
Total	**$101,700,000**	**$28,637,946**	**$125,132,946**

Plan Year Ending

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

PARS Pension Rate Stabilization Trust Snapshot | June 30, 2026

	Original Contribution	Changes in Principal	Current Principal	Account Balance	Current Principal Excess/ (Deficit)	Distribution of Gains	Expenses	Total Gains/(Losses) Net of Expenses
General Fund	49,000,000	-3,000,000	46,000,000	57,703,232	11,703,232	14,350,000	834,387	26,053,232
SBVC	5,000,000	0	5,000,000	5,735,941	735,941	2,035,000	81,296	2,770,941
CHC	2,700,000	0	2,700,000	3,518,842	818,842	445,000	41,181	1,263,842
DSO	0	3,000,000	3,000,000	3,861,286	861,286	0	29,611	861,286
KVCR $15M	15,000,000	0	15,000,000	20,236,115	5,236,115	1,000,000	136,719	6,236,115
KVCR	21,000,000	0	21,000,000	25,494,533	4,494,533	7,000,000	352,550	11,494,533
MAE	9,000,000	-1,960,000	7,040,000	8,582,996	1,542,996	1,847,946	107,609	3,390,942
TOTAL	101,700,000	-1,960,000	99,740,000	125,132,946	25,392,946	26,677,946	1,583,354	52,070,892

Account Notes

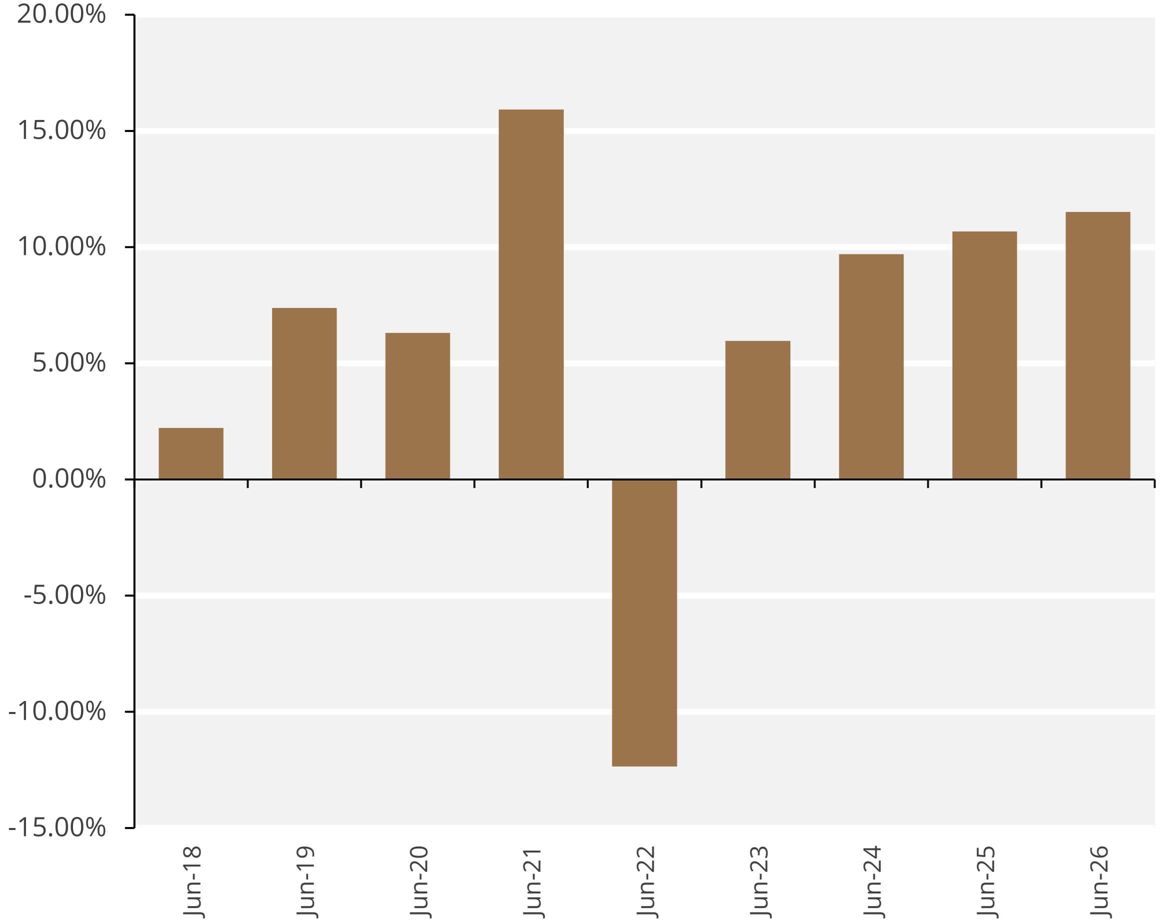
- GF includes $5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved 11/10/2016.
- Principal investment has been adjusted to show $3 million transfer from GF as DSO principal as Board approved 3/10/2022.
- SBVC, CHC, and DSO contain funds fully allocated to the various sites by the Board of Trustees on 4/26/2018.
- MAE refers to overarching Media Academy Endowment, which is comprised of SBVC's Institute of Media Arts and CHC's Digital Media. Principal investment has been reduced by $1,960 million per Board action on 9/10/2020.
- KVCR $15 million State grant funds subject to Guiding Principles reaffirmed 12/12/2025.

PARS. PUBLIC AGENCY RETIREMENT SERVICES

COMMUNITY COLLEGE LEAGUE OF CALIFORNIA

PENSION PLAN TOTAL RETURNS

AS OF PLAN YEAR END JUNE 30, 2026:



Year	Returns
Jun-18	2.21%
Jun-19	7.39%
Jun-20	6.30%
Jun-21	15.92%
Jun-22	-12.35%
Jun-23	5.96%
Jun-24	9.69%
Jun-25	10.68%
Jun-26	11.52%

Inception to Date (Annualized)
6.08%

Returns are net of the embedded fund fees and gross of trustee and trust administrator fees

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value. Past performance does not guarantee future results. Performance returns are impacted by agency plan activity and may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

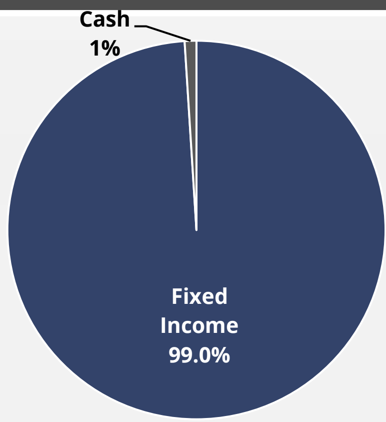
The advisor to the PARS portfolios is U.S. Bank, and PFM Asset Management serves as sub-advisor to U.S. Bank to manage these portfolios. Please see important additional disclosures to the PARS portfolios included in the individual strategy information at the end of this presentation.

INVESTMENT REVIEW

PFMAM TARGET INDEX STRATEGIES

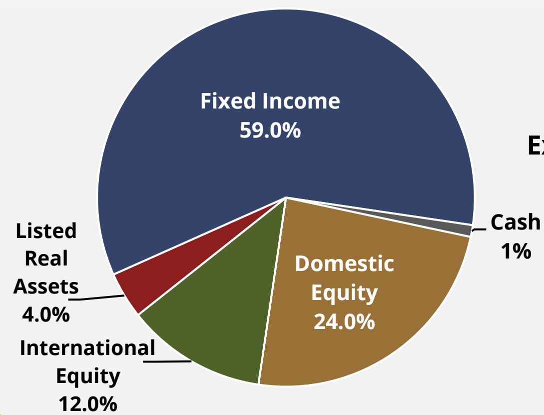
The following strategies are invested entirely in passive funds:

Fixed Income



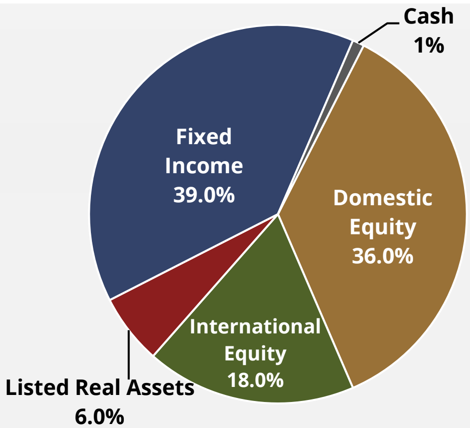
Expected Returns *
5-Year, 4.1%
30-Year, 4.5%

Conservative



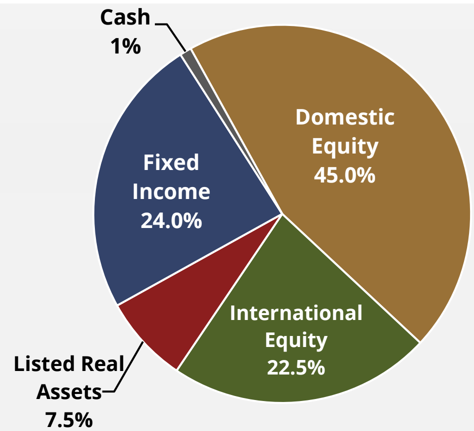
Expected Returns *
5-Year, 5.8%
30-Year, 6.0%

Balanced



Expected Returns *
5-Year, 6.5%
30-Year, 6.6%

Growth



Expected Returns *
5-Year, 6.9%
30-Year, 7.0%

** Data from PFMAM Target Index Strategies: Asset Allocation Summary. Representative as of 2026. Asset allocations and assumptions are subject to change. Please see important disclosures at the end of this presentation for additional information.*

TARGET INDEX PORTFOLIOS INVESTMENT RETURNS

As of June 30, 2026

Strategy	Equity (%)	1 Year	3 Years	5 Years	10 Years
Growth	75%	18.42%	14.98%	7.72%	9.91%
Balanced	60%	15.52%	10.33%	4.85%	7.55%
Conservative	40%	11.49%	10.08%	4.44%	6.19%
Fixed Income	0%	4.01%	4.60%	0.62%	1.83%

[1] For illustration purposes, the 3, 5, and 10-year annualized returns are calculated by PARS using historical 1-year returns as of June 30th for each year of the time period; historical 1-year returns through 6-30-23 are from Vanguard's quarterly performance sheets for each strategy. Annual returns up to the 2-year period ending 6-30-26 are from PFMAM's PARS Target OPEB & Pension Trust performance sheets. The returns provided are gross of investment advisory fees and net of embedded fund fees. All performance data, while deemed obtained from reliable sources, is not guaranteed for accuracy.

TARGET INDEX-BASED PORTFOLIO CONSTRUCTION

Asset Allocation

As of June 30, 2026

Portfolios		Fixed Income	Conservative	Balanced	Growth
	Target Weights				
	Equity	0%	40%	60%	75%
	Fixed Income	99%	59%	39%	24%
	Cash	1%	1%	1%	1%
Total Equity		**0.00%**	**36.00%**	**54.00%**	**67.50%**
	Domestic Equity	0.00%	24.00%	36.00%	45.00%
	International Equity	0.00%	12.00%	18.00%	22.50%
Total Other Growth		**0.00%**	**4.00%**	**6.00%**	**7.50%**
	Real Estate	0.00%	2.00%	3.00%	3.75%
	Global Infrastructure	0.00%	2.00%	3.00%	3.75%
Total Fixed Income		**99.00%**	**59.00%**	**39.00%**	**24.00%**
	Investment Grade	91.58%	54.58%	36.08%	22.20%
	High Yield	7.42%	4.42%	2.92%	1.80%
Cash		**1.00%**	**1.00%**	**1.00%**	**1.00%**
	Cash	1.00%	1.00%	1.00%	1.00%
Total weighted average expense ratio		0.03%	0.04%	0.05%	0.05%

The information above is for illustration purposes only and is not a recommendation to buy or sell investments. Each investment objective reflects the associated PARS diversified portfolio as of the date above. Investments and weights may change without notice based on prevailing market conditions and changes to asset allocation and/or portfolio construction decisions. The weighted expense ratio reflects the net expense ratios reflected in fund prospectuses based on current investments and weights as reflected above.

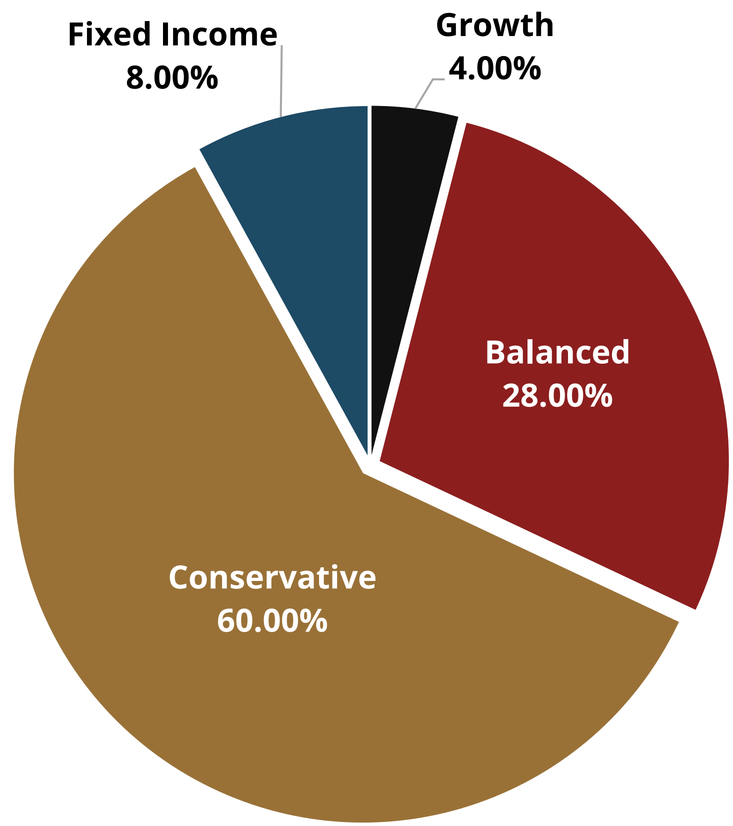
PENSION STRATEGY ALLOCATION – CLIENTS

TARGET INDEX PORTFOLIOS

As of March 31, 2026

Strategy	Allocation* (%)
Growth (75% Equity)	4.00%
Balanced (60% Equity)	28.00%
Conservative (40% Equity)	60.00%
Fixed Income (0% Equity)	8.00%
TOTAL	**100.00%**

**Allocations are based on agencies who have funded*



APPENDIX

2026 Capital Market Assumptions

	Intermediate: Next 5 Years		Long Term Projections	
	Expected Return	Expected Risk	Expected Return	Expected Risk
U.S. Large Cap Equity	6.8%	16%	7.2%	16%
U.S. Small Cap Equity	8.0%	19%	8.0%	19%
Int'l Developed Equity	7.6%	17%	7.2%	17%
EM Equity	8.0%	20%	7.8%	20%
Short-Term Bonds	3.5%	3%	3.4%	3%
Core Bonds	4.0%	5%	4.4%	5%
Global Core	3.1%	5%	3.6%	5%
Intermediate IG Corp	4.5%	7%	4.9%	7%
Long IG Corp	4.8%	8%	5.6%	8%
Broad Treasury	3.8%	5%	4.0%	5%
Long Treasury	4.4%	12%	4.8%	12%
20+ STRIPS	4.2%	21%	4.9%	21%
High Yield Bonds	5.3%	9%	5.8%	9%
Bank Loans	5.4%	6%	5.5%	6%
REITs	7.3%	16%	7.1%	16%
Listed Infrastructure	7.4%	13%	7.5%	13%
Private Equity	9.1%	22%	9.9%	22%
Private Debt	7.3%	13%	7.2%	13%
Private Real Estate	8.1%	18%	7.8%	18%
Private Infrastructure	9.6%	15%	8.8%	15%
Hedge Funds	7.3%	16%	7.5%	16%
Cash	3.3%	1%	3.1%	1%

For the intermediate term (up to 5 years), our capital market assumptions derive from our assessment of current economic conditions, including corporate profits, balance sheets, etc., and current valuations for various asset classes. Our long-term assumptions are derived using an economic building block approach that projects economic and corporate profit growth and takes into consideration the fundamental factors driving long-term real economic growth, our expectation for inflation, productivity and labor force growth.

2026 Capital Market Assumptions, Cont.

	U.S. Large Cap Equity	U.S. Small Cap Equity	Int'l Developed Equity	EM Equity	Short-Term Bonds	Core Bonds	Global Core	Intermediate IG Corp	Long IG Corp	Broad Treasury	Long Treasury	20+ STRIPS	High Yield Bonds	Bank Loans	REITs	Listed Infrastructure	Private Equity	Private Debt	Private Real Estate	Private Infrastructure	Hedge Funds	Cash
U.S. Large Cap Equity	1																					
U.S. Small Cap Equity	0.9	1																				
Int'l Developed Equity	0.8	0.8	1																			
EM Equity	0.7	0.7	0.8	1																		
Short-Term Bonds	0.2	0.2	0.1	0.1	1																	
Core Bonds	0.1	0.1	0.2	0.2	0.5	1																
Global Core	0.2	0.2	0.3	0.3	0.4	0.7	1															
Intermediate IG Corp	0.3	0.3	0.2	0.2	0.7	0.9	0.9	1														
Long IG Corp	0.3	0.3	0.2	0.2	0.7	0.9	0.9	0.9	1													
Broad Treasury	-0.3	-0.3	-0.2	-0.2	0.8	0.9	0.9	0.6	0.9	1												
Long Treasury	-0.3	-0.3	-0.2	-0.2	0.6	0.8	0.9	0.5	0.9	0.9	1											
20+ STRIPS	-0.3	-0.3	-0.2	-0.2	0.4	0.6	0.7	0.4	0.9	0.9	0.9	1										
High Yield Bonds	0.7	0.7	0.5	0.5	0.3	0.4	0.4	0.7	0.4	-0.1	-0.1	-0.1	1									
Bank Loans	0.4	0.4	0.3	0.3	0.4	0.1	0.3	0.5	0.3	-0.3	-0.3	-0.3	0.7	1								
REITs	0.6	0.7	0.7	0.6	0.2	0.3	0.3	0.3	0.3	-0.1	-0.1	-0.1	0.5	0.4	1							
Listed Infrastructure	0.7	0.7	0.7	0.6	0.2	0.3	0.6	0.6	0.5	-0.1	-0.1	-0.1	0.6	0.5	0.7	1						
Private Equity	0.7	0.7	0.6	0.6	0.2	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.5	0.2	0.4	0.4	1					
Private Debt	0.6	0.6	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.8	0.7	0.4	0.4	0.5	1				
Private Real Estate	0.4	0.4	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.4	0.2	0.8	0.6	0.4	0.4	1			
Private Infrastructure	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.2	0.1	0.1	0.1	0.3	0.2	0.4	0.7	0.4	0.3	0.5	1		
Hedge Funds	0.6	0.6	0.5	0.5	0.3	0.4	0.4	0.4	0.3	-0.2	-0.2	-0.2	0.4	0.4	0.4	0.4	0.5	0.4	0.3	0.3	1	
Cash	0.1	0.1	0.1	0.1	0.5	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1

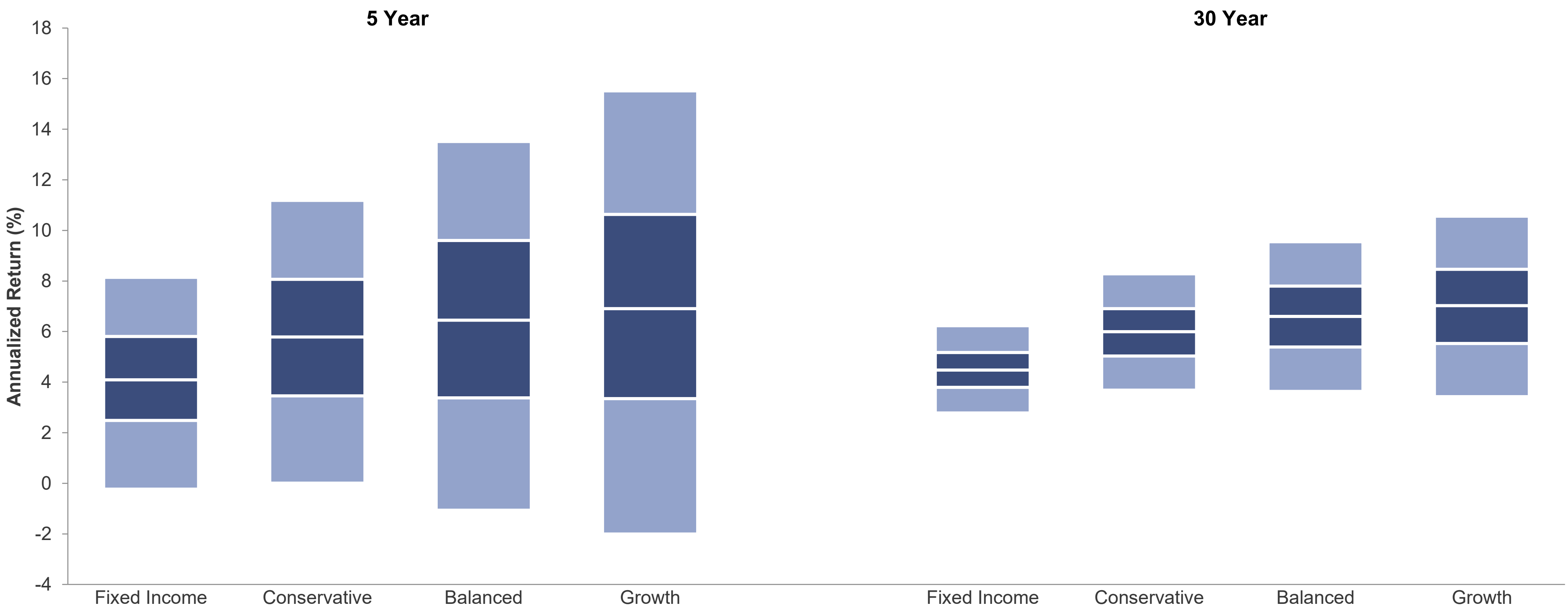
Target Index Strategies

	Fixed Income	Conservative	Balanced	Growth
Equity	**0.0%**	**36.0%**	**54.0%**	**67.5%**
US Large Cap Equity	0.0%	22.8%	34.2%	42.8%
US Small Cap Equity	0.0%	1.2%	1.8%	2.3%
Int'l Developed Equity	0.0%	9.0%	13.5%	16.9%
Emerging Market Equity	0.0%	3.0%	4.5%	5.6%
Listed Real Assets	**0.0%**	**4.0%**	**6.0%**	**7.5%**
REITs	0.0%	2.0%	3.0%	3.8%
Listed Infrastructure	0.0%	2.0%	3.0%	3.8%
Fixed Income	**99.0%**	**59.0%**	**39.0%**	**24.0%**
Core Bonds	91.6%	54.6%	36.1%	22.2%
High Yield Bonds	7.4%	4.4%	2.9%	1.8%
Cash	**1.0%**	**1.0%**	**1.0%**	**1.0%**

Intermediate-Term Assump. (5 Years)				
Expected Return	4.1%	5.8%	6.5%	6.9%
Standard Deviation	4.9%	7.3%	9.7%	11.7%
Return / Standard Deviation	0.84	0.79	0.66	0.59
Long-Term Assump. (30 Years)				
Expected Return	4.5%	6.0%	6.6%	7.0%
Standard Deviation	4.9%	7.3%	9.7%	11.7%
Return / Standard Deviation	0.92	0.82	0.68	0.60

Representative based on 2026 Capital Markets Assumptions. Asset allocations and assumptions are subject to change. Please see important disclaimers at the end of this presentation for additional information.

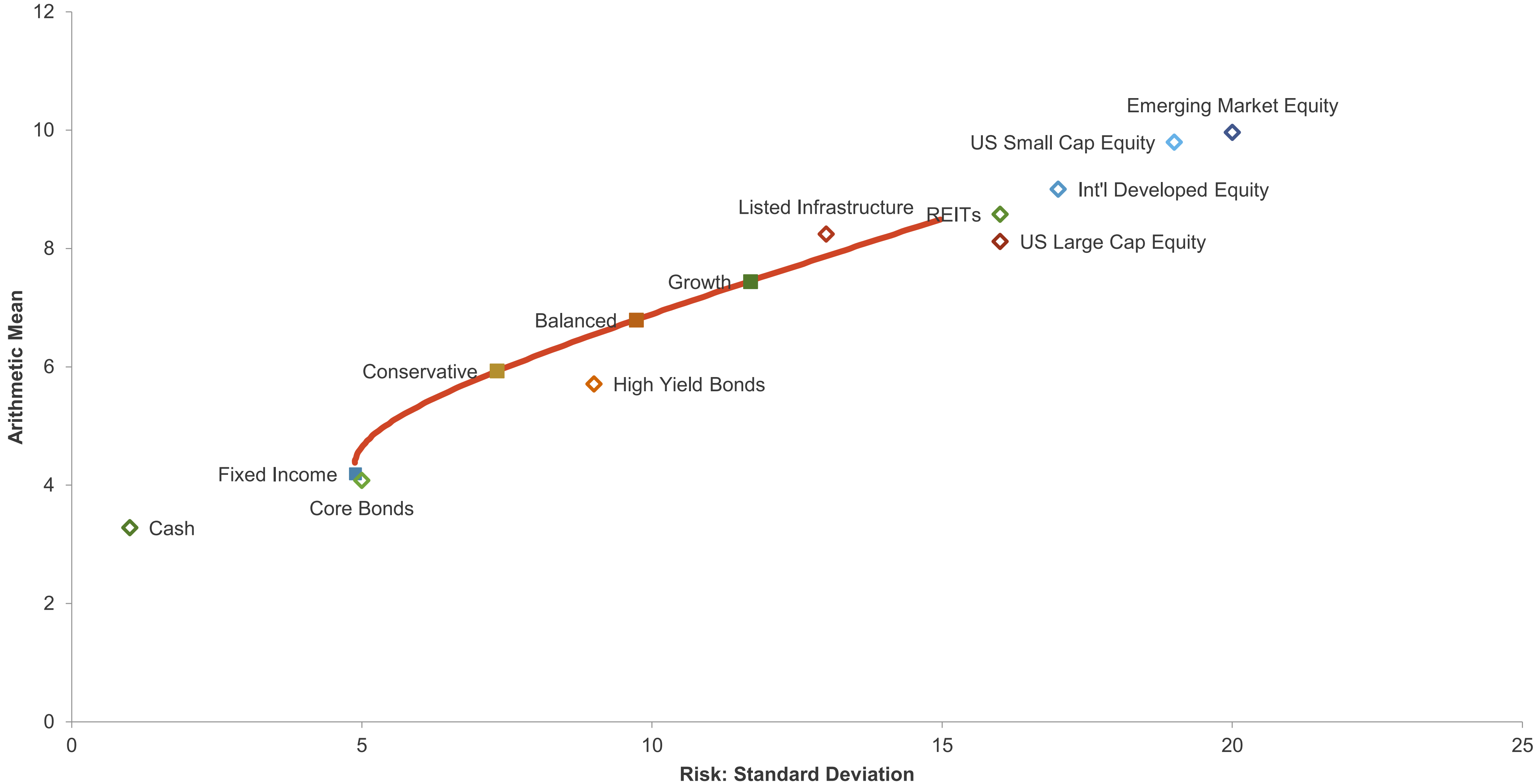
Return Projections (Intermediate and Long-Term)



	Fixed Income	Conservative	Balanced	Growth	Fixed Income	Conservative	Balanced	Growth
95th	8.14	11.19	13.52	15.52	6.23	8.28	9.55	10.56
75th	5.80	8.06	9.60	10.63	5.17	6.91	7.80	8.46
50th	4.09	5.79	6.45	6.91	4.48	5.99	6.60	7.02
25th	2.48	3.46	3.38	3.35	3.79	5.03	5.39	5.53
5th	-0.17	0.07	-1.00	-1.95	2.84	3.74	3.69	3.49

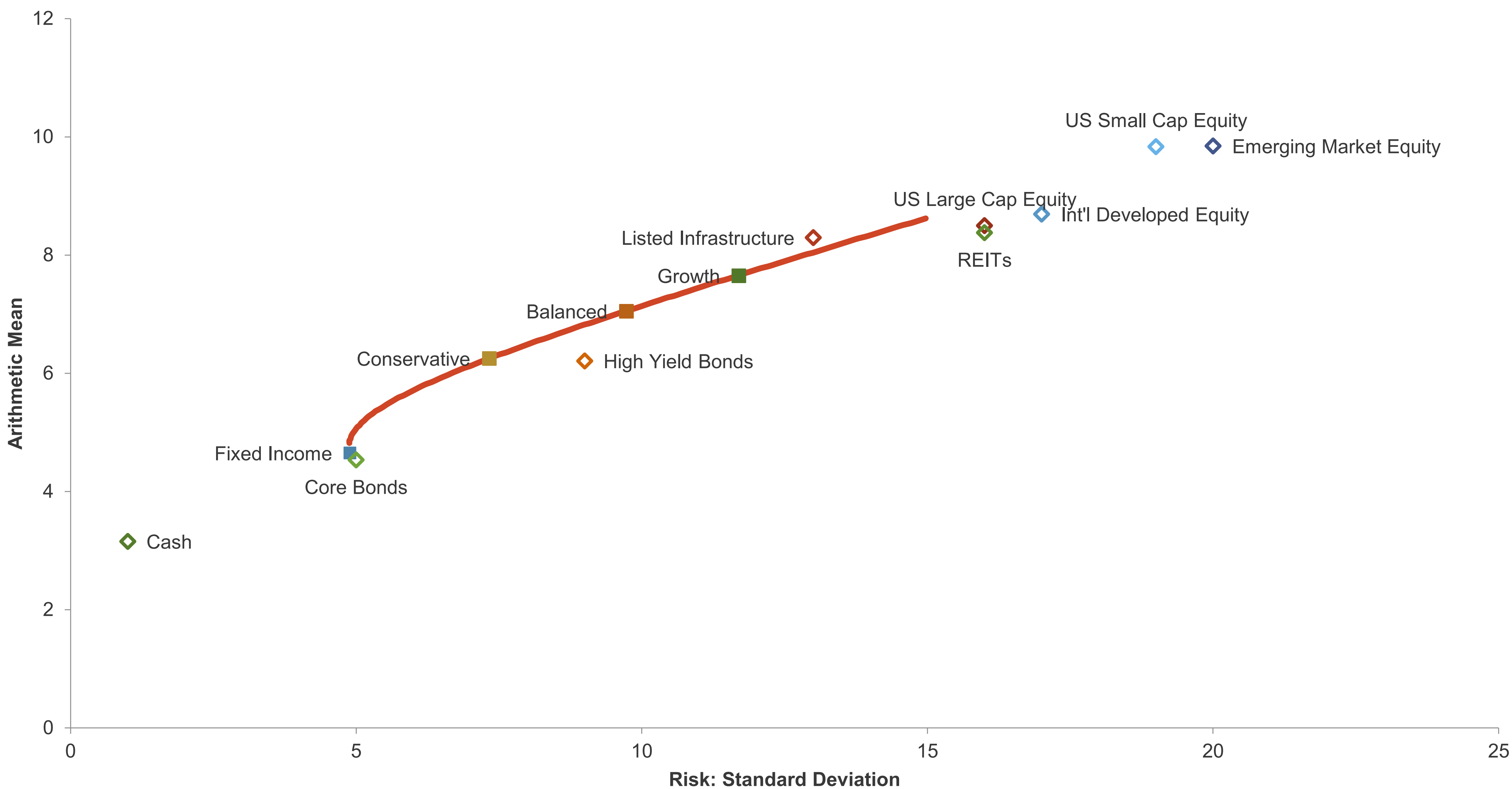
The information provided reflects standard risk and return metrics for the portfolio depicted and are derived by running Monte Carlo simulations using PFMAM's Capital Market Assumptions and target asset class allocations. Based on asset allocation scenarios provided above. Asset class and risk return analytics are run through FactSet. Please see additional disclosures for more information.

Efficient Frontier (Intermediate-Term)



Representative based on 2026 Capital Markets Assumptions. Asset allocations and assumptions are subject to change. Please see important disclosures at the end of this presentation for additional information.

Efficient Frontier (Long-Term)



Representative based on 2026 Capital Markets Assumptions. Asset allocations and assumptions are subject to change. Please see important disclosures at the end of this presentation for additional information.

Capital Market Assumptions

What are Capital Market Assumptions?

- Expected future return, associated risk, and correlation for various asset classes over a specified period

  Example:
  - Return: Expected average annual growth rate of the asset class for the period
    - 5% annualized over the next 30 years
  - Risk (Standard Deviation): Expected range of annual returns based on a normal distribution
    - 5% expected return with a 10% standard deviation has a 68% certainty of a return between -5% and 15% in any one year

What is the Role of Correlation?

- An estimate of how asset classes will behave relative to one another
- The measure is standardized and ranges between -1 (perfectly negatively correlated) to +1 (perfectly correlated)
- Considering how asset classes are correlated as part of the portfolio construction process is important to ensure diversification—a fundamental principle of modern portfolio theory

Important Disclaimers for Return Projections (Intermediate and Long-Term)

The information provided reflects standard risk and return metrics for the portfolio depicted and are derived by running Monte Carlo simulations using PFMAM's Capital Market Assumptions and target asset class allocations based on the specific scenario within this presentation. Please refer to PFMAM's Capital Market Assumptions for key assumptions and the methodology utilized. PFMAM's Capital Market Assumptions are available upon request.

The return data is representative in nature and should not be relied upon as independently verifiable information. There is no guarantee that the projected returns can or will be achieved. Results may vary with each use and over time. This material does not purport to contain all of the information that a prospective investor may wish to consider and is not to be relied upon or used in substitution for the exercise of independent judgement.

Past performance is not a guarantee of future results. Prior to investing, you should consult your accounting, tax, and legal advisors to understand the implications of such an investment. Asset class and risk return analytics are run through FactSet.

The returns presented in this simulation are not actual returns experienced by a real investor, but rather simulated returns that we believe could have been achieved under controlled circumstances using a number of assumptions. No representation or warranty is made to the reasonableness of the assumptions made or that all assumptions used in achieving the returns have been stated or fully considered.

No assurance can be given as to whether the information and/or assumptions upon which this hypothetical performance is based reflect present market conditions or future market performance. Actual performance results may differ from this hypothetical performance presented. Changes in the assumptions may have a material impact on the hypothetical performance presented. Past performance is not a guarantee of future results.

The material is provided to you on the understanding that, as a sophisticated investor, you will understand and accept its inherent limitations.

Disclosures

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U.S. Bank N.A. pays the sub-adviser up to 67% of the annual management fee for assets sub-advised under its sub-advisory agreement with U.S. Bank N.A. Refer to your U.S. Bank N.A. fee schedule for investment management fees applied to your specific portfolio. U.S. Bank N.A. compensates the sub-adviser for these services from its own fees.

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NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

Student Success Initiatives at SBCCD

Board Finance Committee

Agenda

1 Strategic Plan Alignment

2 Resources & Purposes

3 Crafton Hills College Support Model

4 San Bernardino Valley College Support Model

5 Conclusion

Strategic Plan Alignment

GOAL 1

Eliminate barriers to student access and success.

GOAL 2

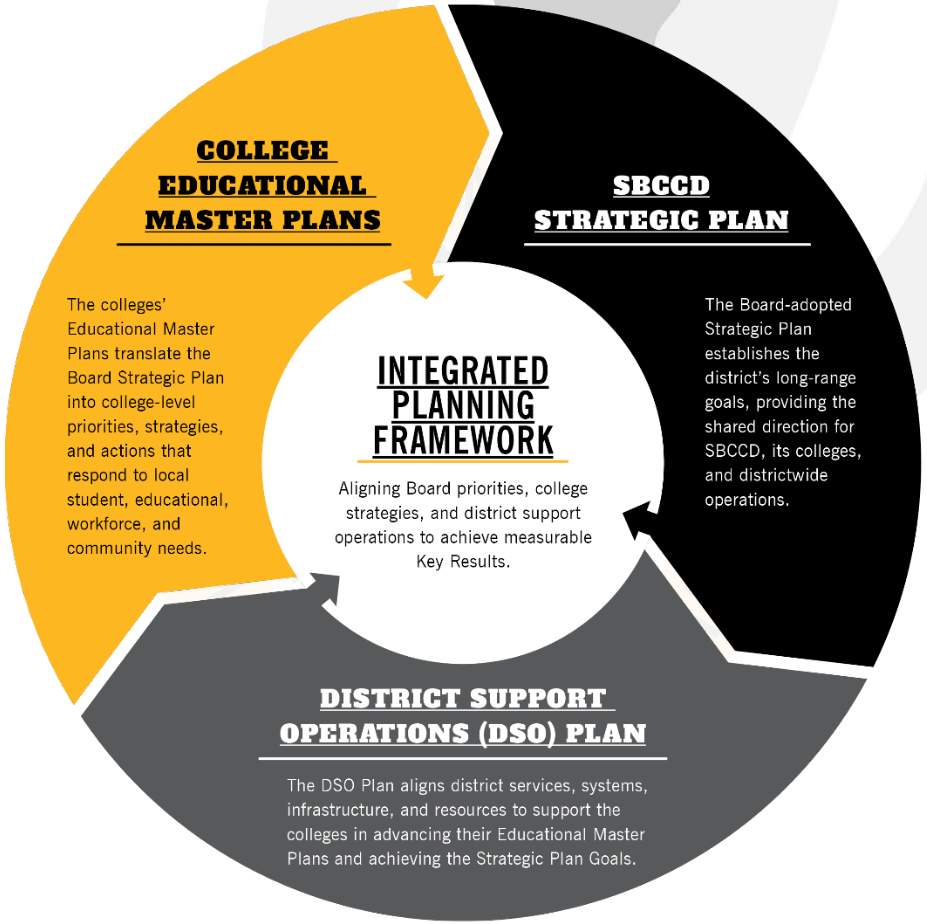
Be a diverse, equitable, inclusive, and anti-racist institution.

GOAL 3

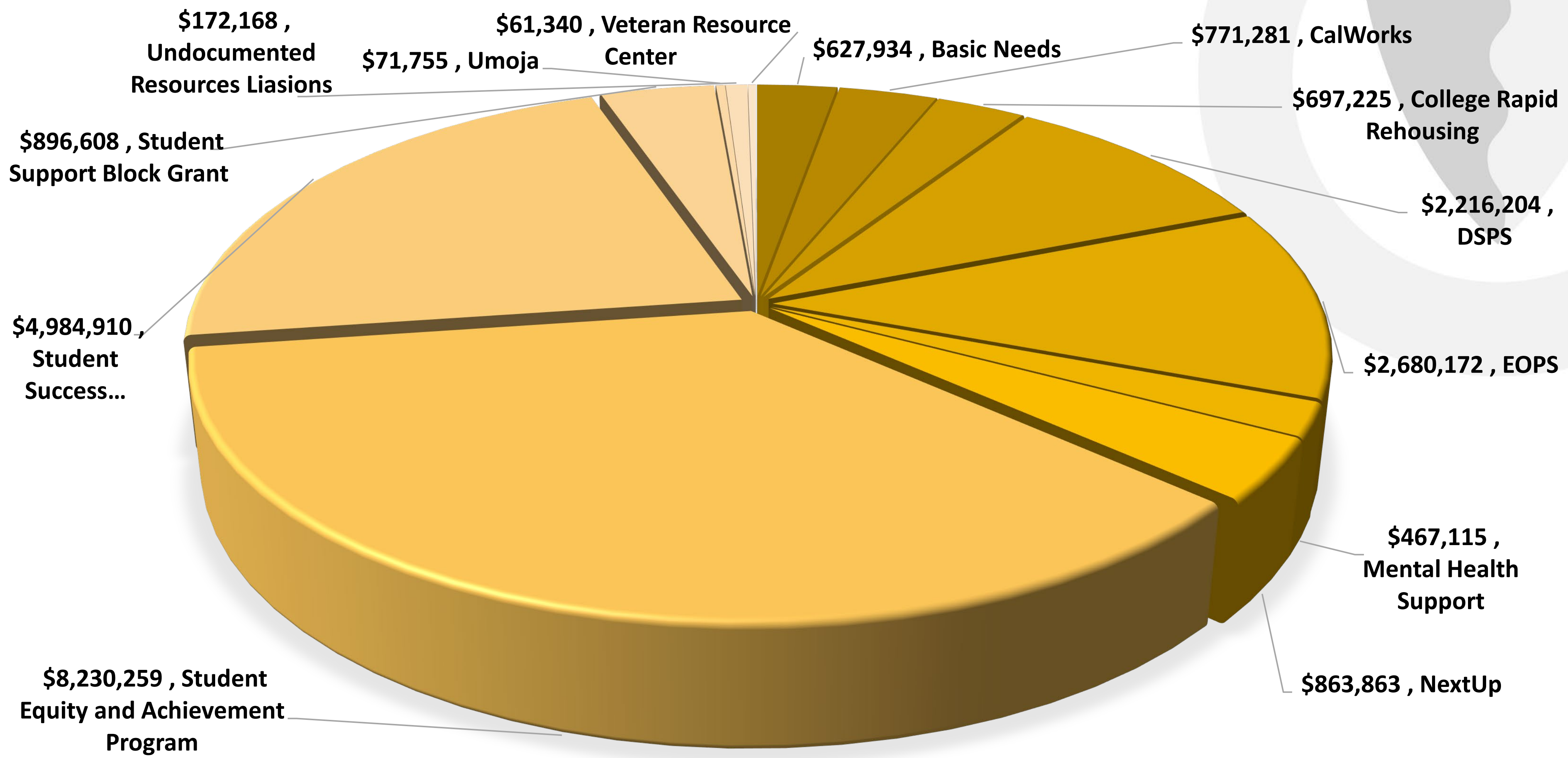
Be a leader and partner in addressing regional issues.

GOAL 4

Ensure fiscal accountability & sustainability.



SBCCD Resources & Purposes

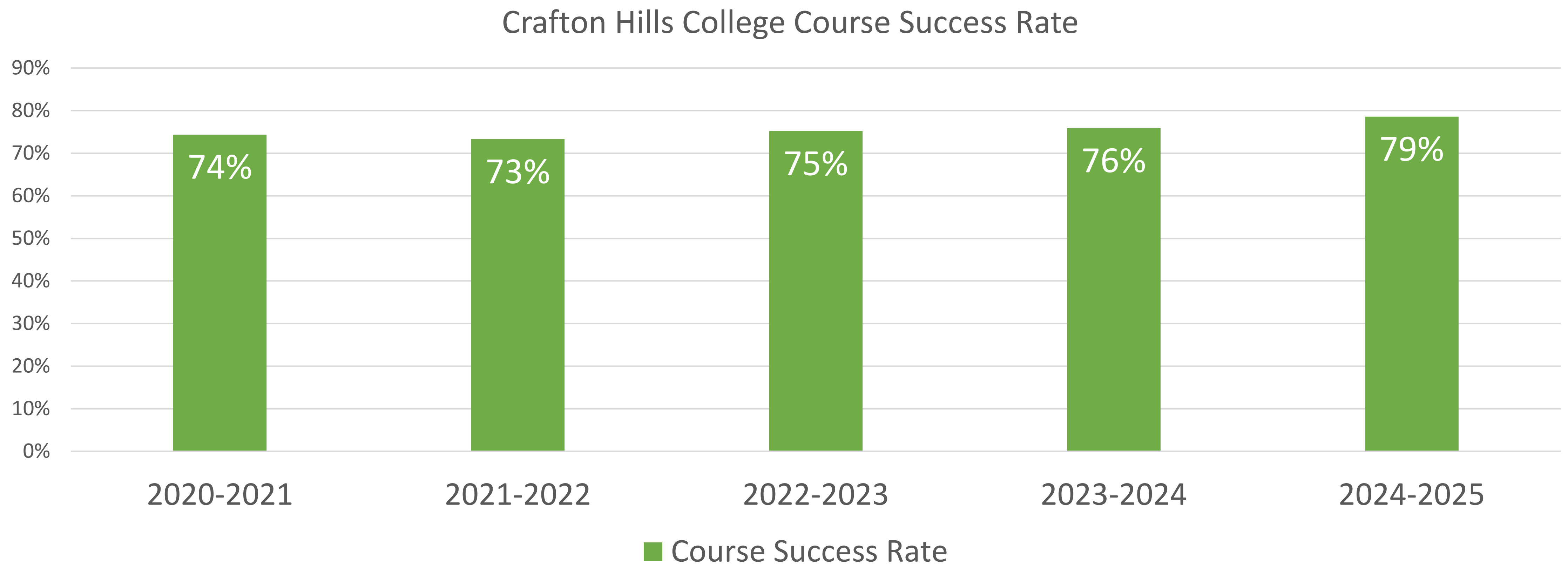


SBCCD Resources & Purposes

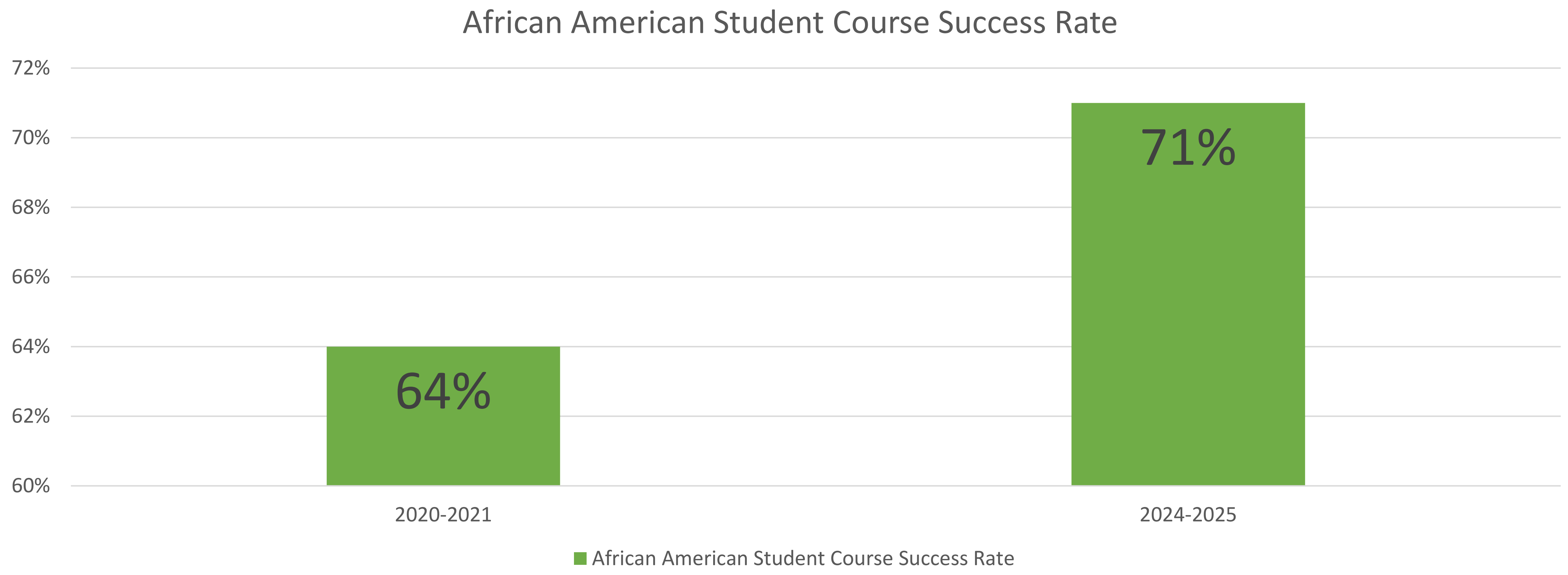
Program	Primary Use
Basic Needs	Food, housing, transportation, emergency aid, and other basic needs support.
CalWORKs	Educational support and workforce services for students receiving public assistance.
College Rapid Rehousing	Temporary housing assistance and support for students experiencing homelessness or housing insecurity.
Disabled Students Programs and Services (DSPS)	Accommodations and support services for students with disabilities.
Extended Opportunity Programs and Services (EOPS)	Academic, counseling, and financial support for educationally disadvantaged students.
Mental Health Support	Counseling, wellness, and behavioral health services.
NextUp	Academic and personal support for current and former foster youth.
Student Equity and Achievement Program (SEA)	Improve access, reduce equity gaps, and increase student success, retention, and completion.
Student Success Completion Grant (SSCG)	Direct financial aid to encourage full-time enrollment and timely completion.
Student Support Block Grant	One-time funding to strengthen student support services and address local needs.
Umoja	Culturally responsive academic and student support for African American student success.
Undocumented Student Resource Liaisons	Support services and resource navigation for undocumented students.
Veterans Resource Center	Specialized services and benefits support for military veterans and eligible dependents.

Crafton Hills College Support Model

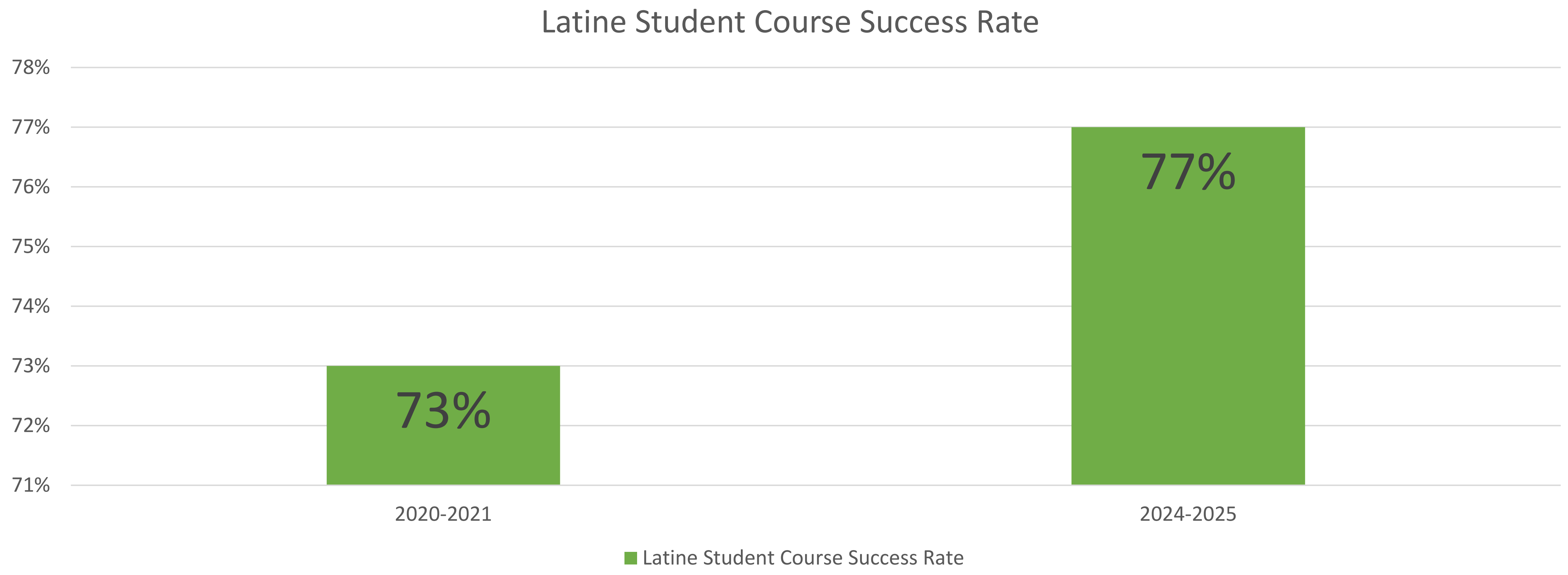
Crafton hills college course success rate has consistently increased over the last five years.



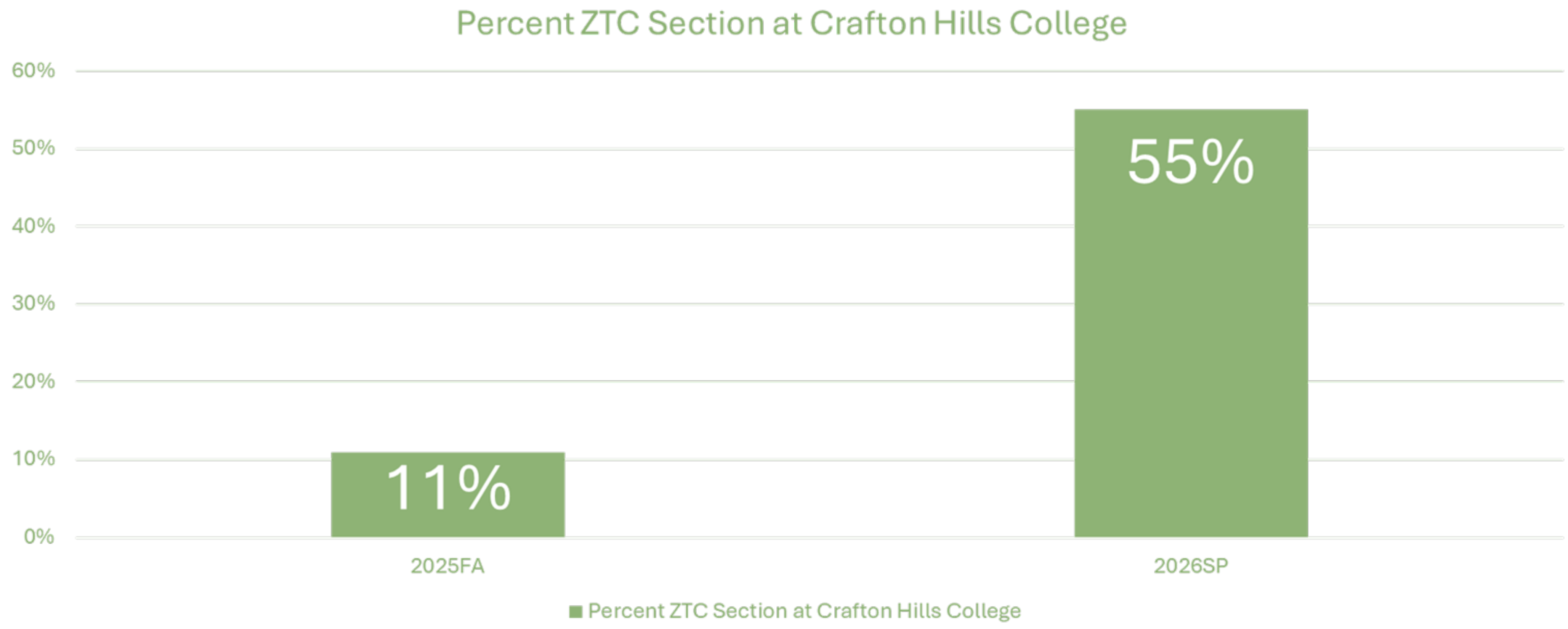
The African American students course success rate statistically significantly (p < .001) and substantially (ES = .15) increased from 64% in 2020-2021 to 71% in 2024-2025, an increase of seven percentage points.



The Hispanic course success rate statistically significantly (p < .001) and substantially (ES = .09) increased from 73% in 2023-2024 to 77% in 2024-2025, an increase of four percentage points.



The Percent of ZTC Sections Has Increased From 11% In Fall 2025 to 55% In Spring 2026, An Increase of 44%

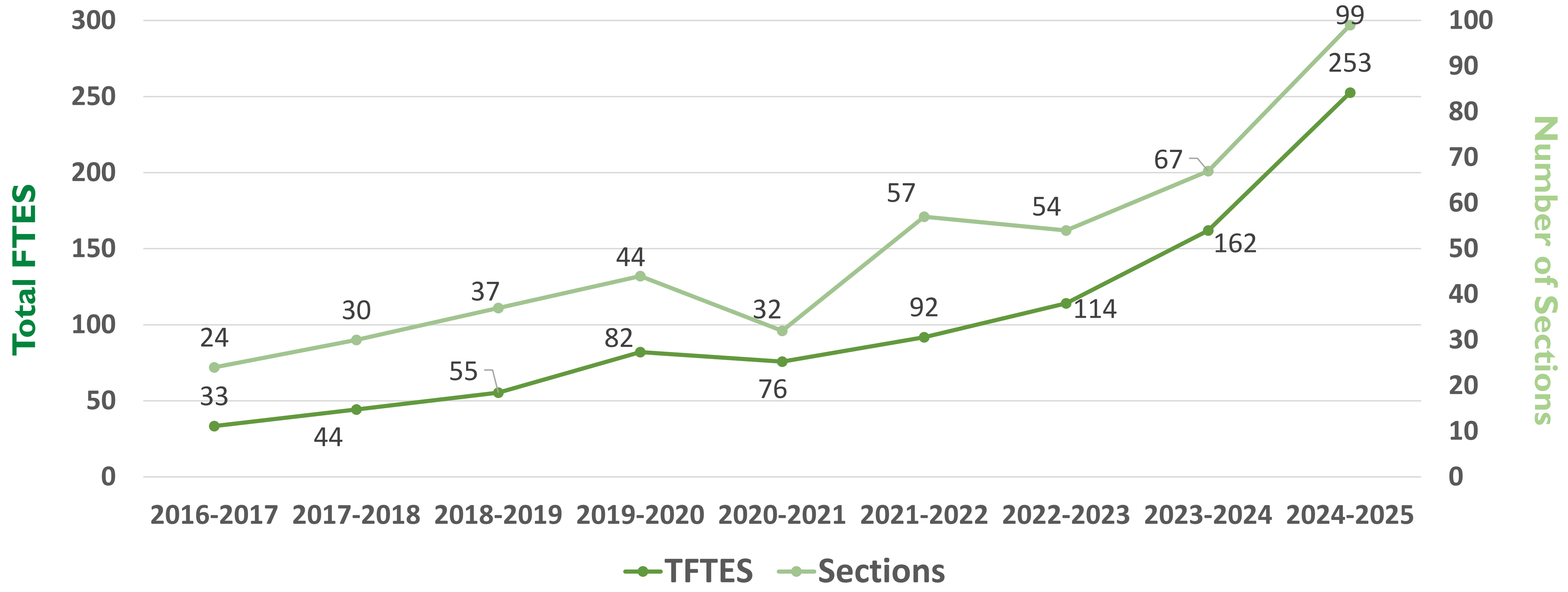


CRAFTON HILLS COLLEGE

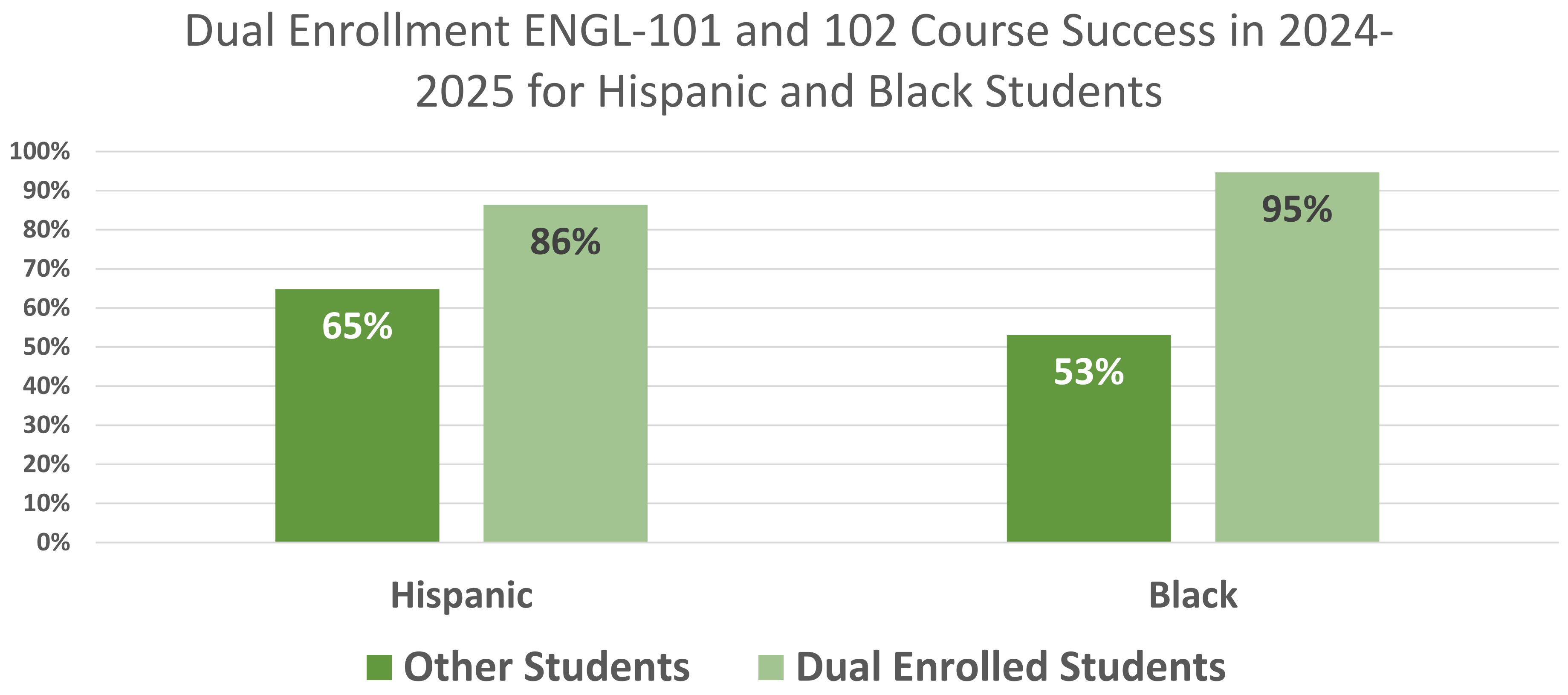
ZTC Grants Awarded to Crafton: $717,000

- ZTC Implementation Grant Plan: Library and Information Technology Certificate Program Grant Amount: $200,000
- ZTC Acceleration Grant Plan: Certificate of Theatre and Voice Acting Program Grant Amount: $78,500
- ZTC Acceleration II Grant Plan: English as a Second Language (ESL)/Multilingual Non-Credit Program Grant Amount: $118,500
- ZTC Impact Grant Plan: Anthropology, Microbiology, and Social Science Multidisciplinary Degree Grant Amount: $320,000

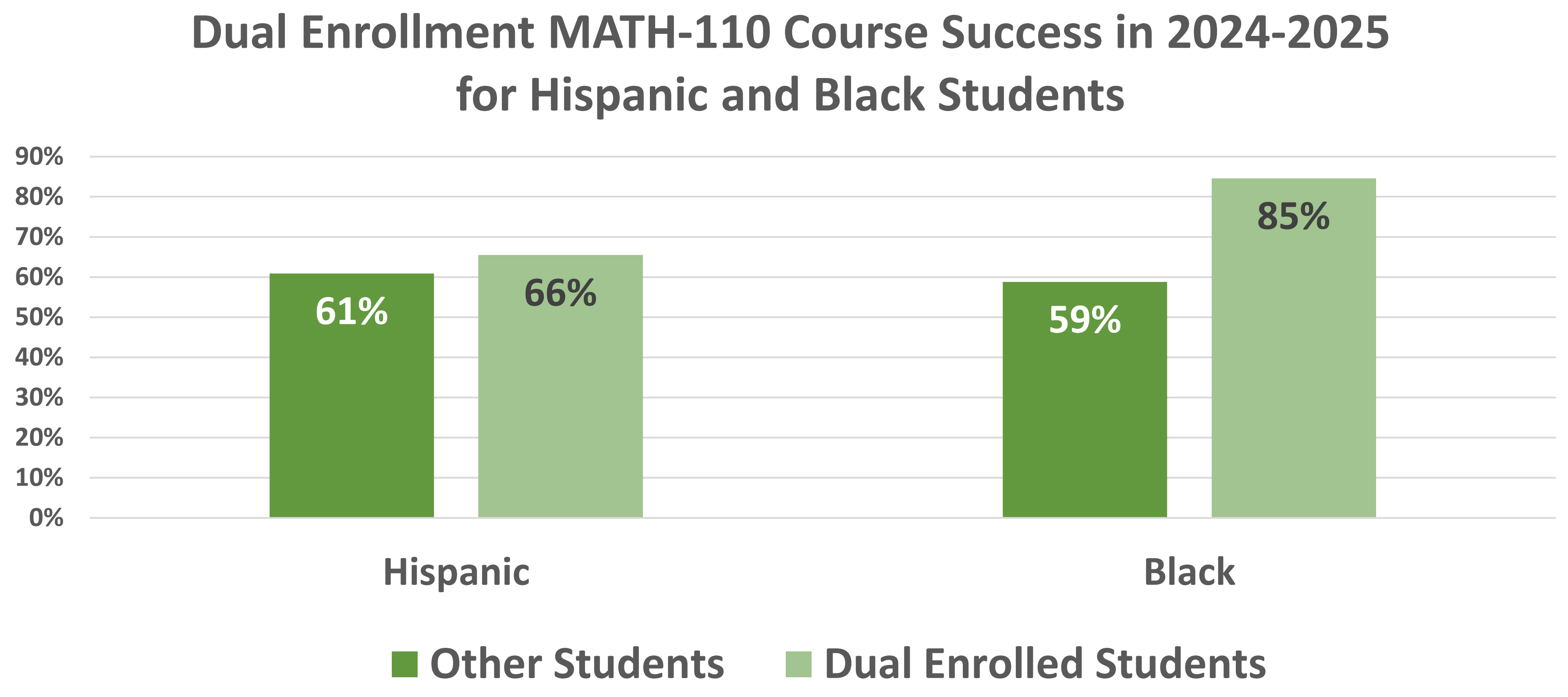
The FTES in CHC Dual Enrolled classes increased from 33 in 2017-2018 to 253 in 2024-2025, a 667% increase (n = 220). The number of Dual Enrolled sections increased from 24 to 99, an increase of 313% (n = 75).



Dual Enrolled English Course Hispanic (p < .001, ES = .46) and Black (p < .001, ES = .86) Students were Statistically and Substantially more likely to Complete ENGL-101 and 102.



Dual Enrolled MATH-110 Course Hispanic (ES = .10) and Black (ES = .55) Students were Substantially more likely to Complete MATH-110.



The Unit-Based Student Success Team Framework

Our structure is built on unit groupings that mirror student milestones. Each stage has distinct needs, and our networked teams provide coordinated support. This "Networked Single Point of Contact" approach ensures students always know where to turn.

0-14 Units
Orientation & Foundation

- Welcome & Onboarding
- Academic skill building
- Campus Connection

15-29 Units
Major & Plan Development

- Educational Planning
- Career Exploration
- Course Sequencing

30-44 Units
Transfer Preparation

- Application Support
- Transfer Requirements
- University Partnerships

45-59+ Units
Graduation & Beyond

- Degree/Certificate Completion
- Graduation Checks
- Next-Step Planning

Evidence of Transformation

77%

Ed Plan Completion

Up from 31% before implementation

90%

Course Success Rate

Students working with a Completion Coach show higher course success rates (vs. 75%)

79%

UC Admission Rate

#1 in region 9 for University Transfer for three consecutive years

81%

Latine UC Admission

Strong Admission Rate

100%

Black & African American UC Admission

Achieving full admission success

Creating a Sense of Belonging

Through Measure CC, we successfully repurposed the Student Services Building, establishing it as the campus Multicultural Center.

Purpose:

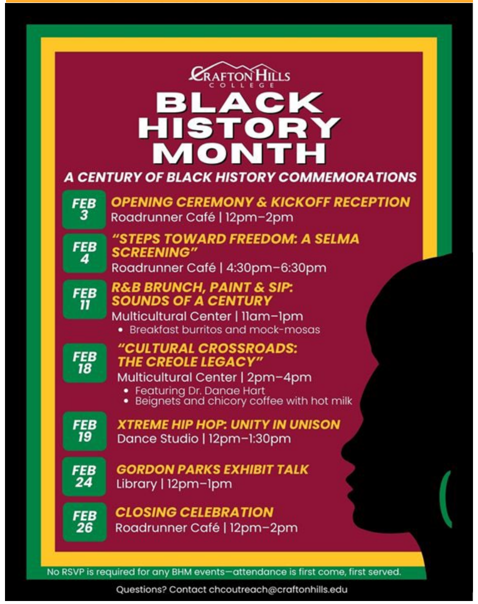
To provide a space that helps us celebrate cultural diversity and promote inclusivity. It will provide a safe space for dialogue, connection, and belonging.

Goals:

- **Build a sense of belonging and connection to campus**
- Increase student persistence, retention, and completion rates
- Provide Cultural Professional Development

Key Services:

- Student Engagement Activities
- Networking Opportunities



Financial Aid

Increased PELL Awards

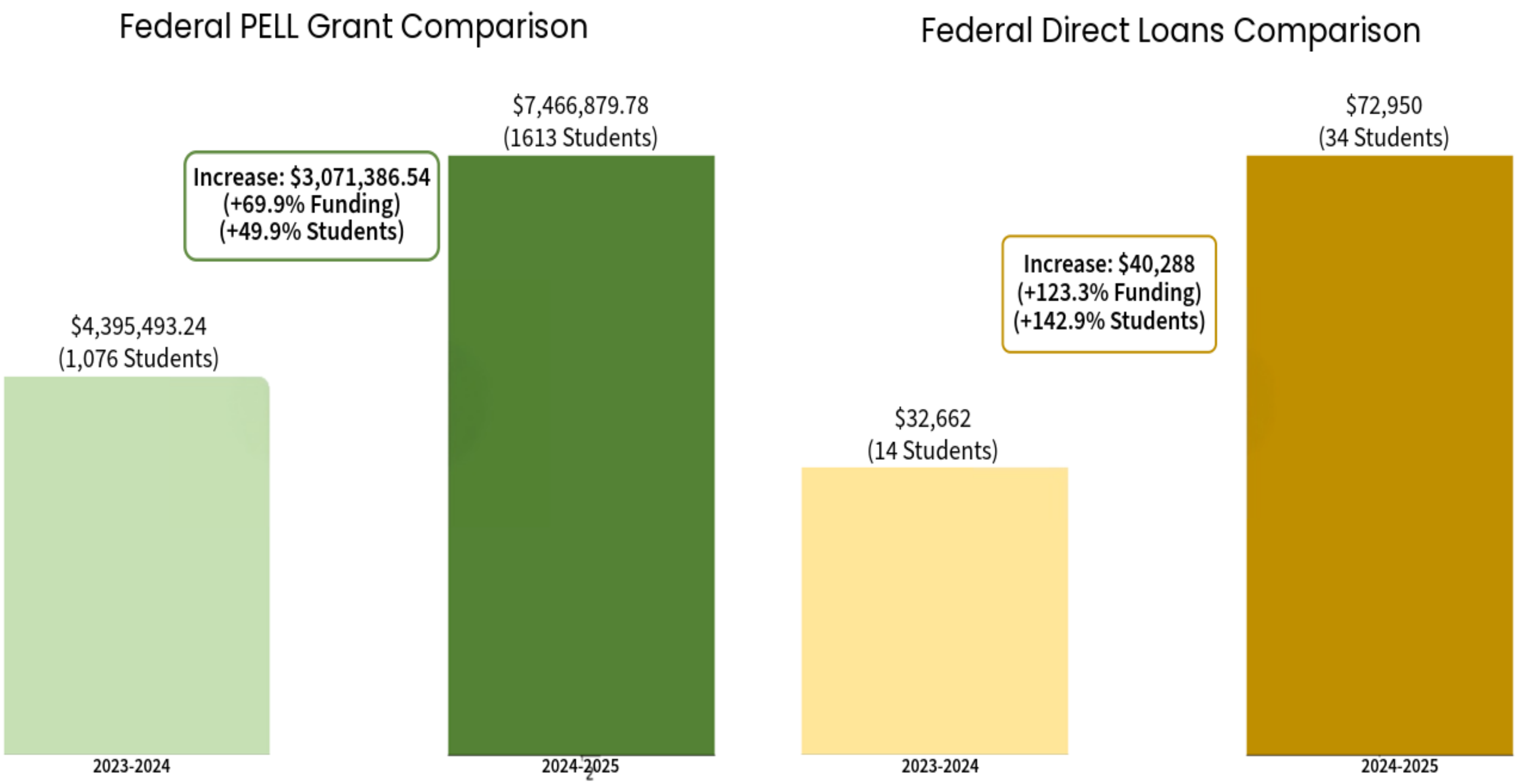
537 more PELL-eligible students (+49.9%).

CHC Record Federal Funding Disbursement

Awarded over $7.46M in Federal PELL Grants, a $3M increase.

Federal Direct Loan participation increase

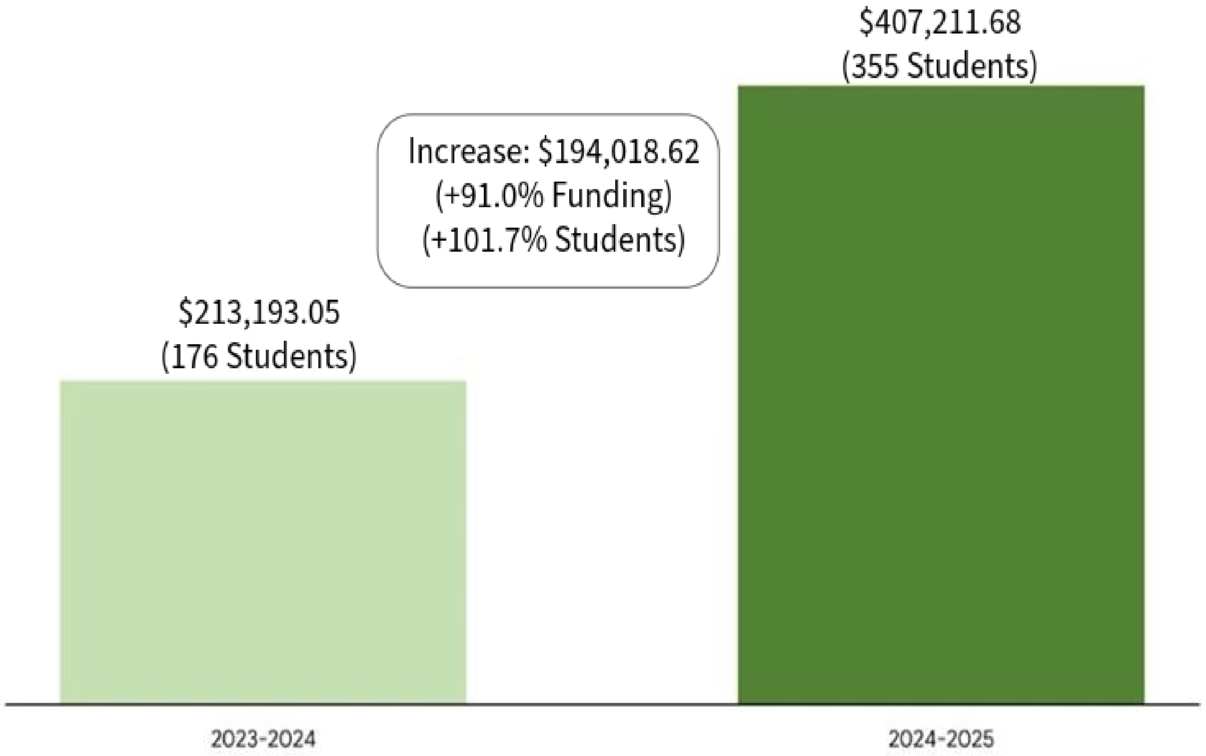
We more than doubled our students.



Over 14.5 million dollars disbursed in 2024.

Scholarships Awarded

- **Total disbursements increased 91%, from $213K (2023–24) to $407K (2024–25).**
- **The number of scholarship recipients more than doubled, from 176 to 355 students (+101.7%).**



Removing Barriers and Creating Opportunities

In 2025, the Foundation provided over $533,000 in Direct student and Program Support

- 436 Scholarships and Awards – 100% of Paramedic and Respiratory Graduates
- 89 Emergency Grants
- 32 Transfer Application Fees
- Programs – STEM/MESA, Honors, Fire Academy

Removing Barriers Yuhaaviatam Grant

Goal: Increase access to the Fire Academy for Native American, Latine, and African American students

- 2020-21 = 32%
- 2025-26 = 56%
- Provide $3,000 in out-of-pocket expenses

Two Graduates from Academy 114

San Bernardino Valley College Support Model

San Bernardino Valley College Support Model

The Valley Up Initiative: Advancing Student Success & Student Equity

Boldly Student-Centered

- Transforming the college to be student ready

Valley Up! requires:

- Infrastructure improvements with evidence-based data;
- Improved institutional processes;
- Accountability;
- Transparency in decision-making.

"Do we value what we measure, or measure what we value?"

The Valley Up Initiative:

Advancing Student Success & Student Equity

Guiding Principle: Advancing Community

College Priorities:

1. Transfer & Career
2. Health & Safety
3. Boldly Student-Centered
4. Opportunities for All

Featured in CC Journal

The Valley Up Initiative:

Advancing Student Success & Student Equity

Valley Up! in Action:

- Reorganization, Participatory Governance, Committee Structure
- 10 College Targets Aligned with SBCCD Board Goals, Vision 2030, SCFF & Student Equity

San Bernardino Valley College Support Model

The Valley Up Initiative: Advancing Student Success & Student Equity

$891K
Scholarships

$63.2M
Financial Aid Disbursed

40%
Dual Enrollment Growth

$13.5M
Grants

Class of 2026
Largest Graduating Class in History

San Bernardino Valley College Support Model

The Valley Up Initiative: Advancing Student Success & Student Equity

- ~90% NCLEX Pass Rate
- Den2Den Student Housing
- Elevating Athletics Plan
    - Football from 31 to 180
- Increased sense of belonging;
    - First-ever Monarch Grad;
    - First-ever Rising Scholars end-of-year celebration;
- Pride in place
    - Valley Up! Community presence campaign.

Advancing HSI & BSI

HSI & BSI grounded in Dr. Gina Ann Garcia’s “servingness” framework

- During Spring 2026 both task forces provided college council with recommendations for staffing, programs and services;
- College commits to 7% increase in student success goals for Black and Hispanic students;
- Valley College launched MOCAN Summer 2026;
- College committed to strengthen support for learning communities.

Valley College advances community.

We continue to strengthen support for success and equity.

- Finalize recommendations from Inspire School Services, Dr. Kennon Mitchell regarding cultural programs and services, staffing, and transitioning affinity programming to the college;
- Explore the feasibility of developing a Valley College Center in Rialto.
- Strengthen collaboration with K-12 partners to produce equitable outcomes for Black, Hispanic and historically-disadvantaged students.

Valley College advances community.

We continue to strengthen support for success and equity.

- Improve course success rates and eliminate equity gaps.
- Implement the case management model as part of the reorganization.
- Strengthen accountability through program review, program assessment, utilizing college stat cards, and collaborating with Human Resources on employee training.

VALLEY UP!

San Bernardino
Valley College

Conclusion

- SBCCD's student success strategy is grounded in the Board-adopted Strategic Plan and implemented through integrated planning across the District and both colleges.
- Crafton Hills College and San Bernardino Valley College implement these resources differently to meet the unique needs of their students while advancing the same District goals.
- Together, these investments demonstrate SBCCD's commitment to student success, fiscal stewardship, and accountability.
- Student success is not driven by a single program or funding source.
- Student success is achieved through a coordinated system of targeted investments, evidence-based practices, and institutional commitment that enables every student to succeed.

Questions?

Board Finance Committee

Quarterly Activity

August 13, 2026

Board Finance Committee
Quarterly Activity Report

APRIL 2026

Bond Construction Highlights

Construction projects on both campuses are being delivered using the progressive design-build method, emphasizing that the collaborative approach between the management team and design partners has streamlined project development and accelerated overall delivery timelines.

Enrollment

The District reviewed progress toward its annual enrollment targets. Current enrollment reflects approximately 16,700 FTES year to date, representing about 99 percent of the District's funded enrollment target for the year. The District is on pace to meet its funded target.

MAY 2026

Bond Measure Workforce & Construction Update

The District's bond program continues to advance major facilities improvements at both campuses. SBCCD has successfully completed many bond projects, with several additional projects currently under construction. Collectively, these projects demonstrate how SBCCD continues to actively contribute to regional economic development and workforce opportunities throughout the Inland Empire.

Investments Into the Local Community in Support of BP 6610:

- Approximately $207 million has been awarded to local businesses.
- 297 contracts have been awarded to local businesses across the Inland Empire region.
- Local workers have received approximately $16.7 million in wages through District bond projects.
- Minority, women, and veteran-owned businesses have attained approximately $19.4 million in contracts.

JUNE 2026

Canceled

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
KVCR · CRAFTON HILLS · VALLEY COLLEGE

Prepared By The Solís Group

Bond Measure Workforce Report

Presented to the Board Finance Committee August 13th, 2026

Crafton Hills College | San Bernardino Valley College | KVCR PBS npr | Economic Development & Corporate Training

CONTENTS

SUMMARY

This report summarizes the workforce of the San Bernardino Community College District (SBCCD) Measures CC & M bond construction projects completed or currently underway, that are covered under SBCCD's Community Benefits Agreement (CBA). All data in this report is current as of July 1st, 2026, and includes the following:

CHC Instructional Building
CHC Child Development Center
CHC Public Safety Training Center
CHC Performing Arts Center
CHC Gym Demolition
CHC Solar PV
CHC Replacement of Existing Cooling Towers
CHC Central Complex 2 Renovation
CHC Crafton Hall Renovation

SBVC New Softball Field
SBVC New Technical Building
SBVC PS & HLS Fume Hood Upgrades
SBVC East Wing Mechanical Upgrade
SBVC Bio Garden Expansion
SBVC Student Services
SBVC Career Pathways 2

Community Outreach and Industry Engagement

April 2026

On April 8, 2026, SBCCD and San Bernardino Valley College representatives presented the college's award-winning green building projects at the 2026 Southern California Facilities Expo. The event, held at the Anaheim Convention Center, attracted approximately 1,500 attendees.

May 2026

On May 12, 2026, SBCCD participated in the Construction Management Association of America (CMAA) Southern California Inland Empire "Small Business Opportunities" event, in Ontario, California. District representatives presented information on doing business with SBCCD, highlighted upcoming procurement opportunities, and staffed an informational table to engage with attendees.

On May 27, 2026, SBCCD and campus representatives attended a CMAA event at the InterContinental Los Angeles. More than 820 industry professionals attended the event to network and strengthen regional partnerships. SBCCD was recognized as Owner of the Year, and the Crafton Hills College Performing Arts Center received a Project Achievement Award.

June 2026

On June 17, 2026, SBCCD hosted a virtual "Doing Business with SBCCD" outreach event to connect local businesses with upcoming contracting opportunities. The session provided guidance on vendor registration, procurement procedures, bidding requirements, and resources available to help businesses successfully compete for District projects. The event attracted 97 participants, and event information was distributed to more than 9,000 recipients.

July 2026

On July 20, 2026, SBCCD hosted an in-person outreach event in Crestline, California. The event drew 50 participants and advanced the District's commitment to expanding access to local contracting opportunities. Representatives from SBCCD, The Solis Group, AECOM's Program Management Office, and the Kitchell and Safework construction management teams provided participants with guidance on vendor registration, bidding procedures, contracting requirements, local hiring goals, and current and upcoming opportunities.

LOCAL HIRE

The CBA and District Board Policy 6610 establish a goal for local residents to make up 50% of onsite craft labor. The CBA lists two different methods for determining local hire – city residency and ZIP codes. The Solís Group (TSG) analyzed local hire through three lenses: head count of the workers on site, hours performed by workers on site, and payments made to workers. **As of July 1, 2026, $52,259,000.23 in total compensation, including wages and fringe benefits, was paid to all craft workers. Of that amount, $31,193,573.54 was paid to local workers, representing 60% of total craft-worker compensation.** The tables and graphs in this report summarize attainment by all three metrics using zip code & city residency.

$52,259,000.23
TOTAL PAID TO ALL WORKERS

$31,193,573.54
TOTAL PAID TO ALL LOCAL WORKERS

LOCAL BUSINESSES

District Board Policy 6610 establishes a goal of 25% participation of local businesses. Local businesses are businesses headquartered within one of the ZIP codes listed in the CBA. These ZIP codes include cities such as San Bernardino, Colton, Redlands, Fontana, Chino, Rialto, Riverside, and others. **As of July 1, 2026, the District has awarded approximately $509.2 million through 690 contracts under the Bond program. Of that amount, approximately $242.6 million was awarded to local businesses through 326 contracts. Based on contract value, this is approximately 48% awarded to local vendors**. This includes contracts for services such as architecture and engineering, commissioning, geotechnical surveys, environmental consulting, construction management, and construction.

Local businesses include: 19Six Architects of Corona, CA (Instructional Building); PGC Construction, Inc. of Temecula, CA (Roofing); Connor Concrete Cutting of Riverside, CA (Instructional Building); Omega Environmental Services of San Bernardino, CA (Crafton Hall Renovation); Robertson's Ready Mix of Corona, CA (Performing Arts Center), New Gen Landscape of San Bernardino (New Technical Building), and Kitty's Sweeping of Yucaipa, CA (Performing Arts Center).

XBE (Minority, Women, Veteran) CERTIFIED CONTRACTOR USAGE

District Board Policy 6610 establishes a goal of 25% combined participation of minority and women-owned certified businesses **(XBE).** It also establishes a goal of 10% participation of veteran-owned certified businesses. Women- and minority-owned businesses include: SafeWork, Inc., The Solís Group, Mowbray's Tree Service, Ace Fence, Westgroup Design, Cattrac Construction, MTGL Inc., Koppl Pipeline Services, and Kitty's Sweeping. Veteran-owned businesses include: Amerivet Contracting, Barragan Corp, J.A. Urban, Inc., Green Contractor Studios, and Leland Saylor and Associates. **As of July 1, 2026, the District awarded 48 XBE contracts totaling approximately $19.9 million out of 690 Bond program contracts totaling $509.2 million, representing approximately 3.9% of total contract value.**

$509.2 million
TOTAL AMOUNT BUSINESSES HAVE BEEN AWARDED IN CONTRACTS

$242.6 million
TOTAL AMOUNT LOCAL BUSINESSES HAVE BEEN AWARDED IN CONTRACTS

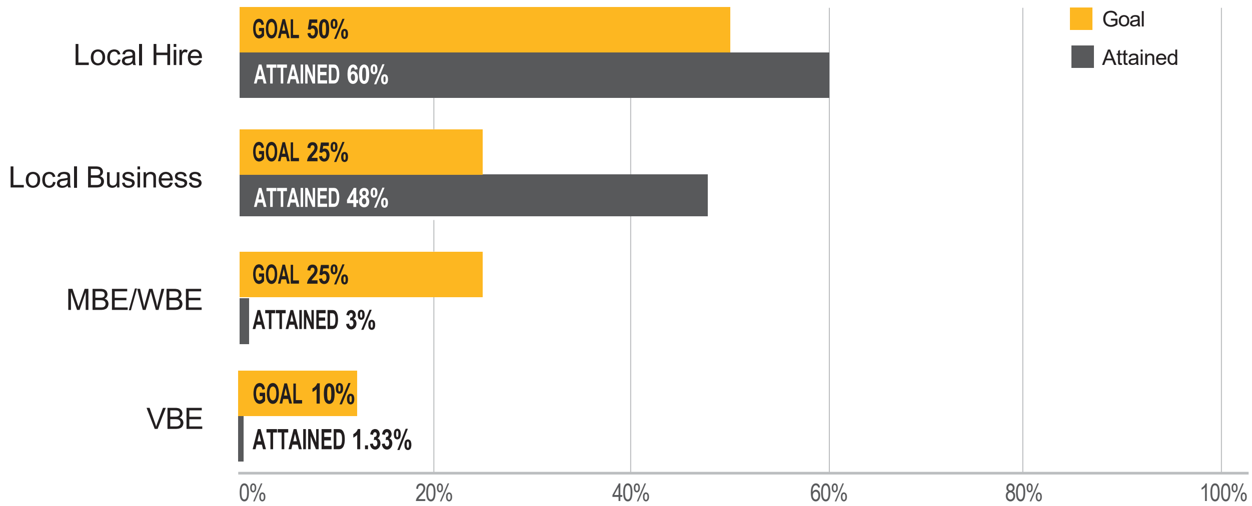
$19.9 million
TOTAL AMOUNT MINORITY/WOMEN/VETERAN BUSINESSES AWARDED IN CONTRACTS

690
CONTRACTS TO ALL VENDORS

326
CONTRACTS TO LOCAL VENDORS

48
CONTRACTS TO XBE VENDORS

ACHIEVEMENTS



ALL PROJECTS LOCAL CITIES & LOCAL BUSINESSES CONTRACTS

1.......... Banning
1.......... Beaumont
6.......... Calimesa
12 .... Chino
17 .... Colton
36 .... Corona
1 .... Diamond Bar
12 .... Fontana
1.......... Highland

2............ Jurupa Valley
3............ Lake Elsinore
1............ Loma Linda
2 .... Montclair
3 .... Moreno Valley
8............ Murrieta
6............ Norco
4............ Oak Hills
24 .... Ontario
2............ Palm Desert

8 .... Pomona
21.......... Rancho Cucamonga
20.......... Redlands
3 .... Rialto
60.......... Riverside
47.......... San Bernardino
4 .... Temecula
13.......... Upland
4 .... Victorville
4 .... Yucaipa

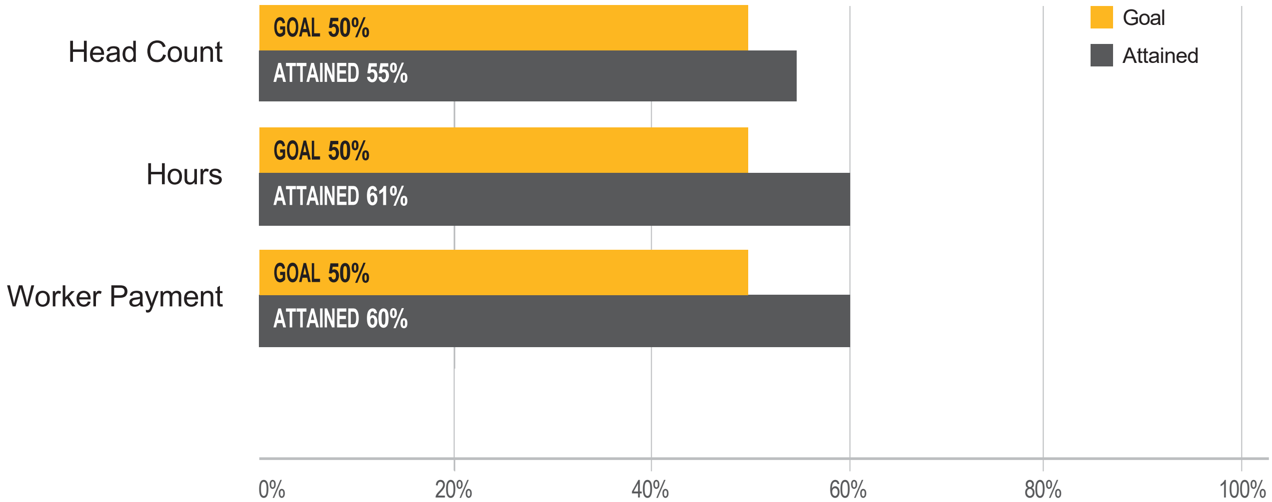
ALL PROJECTS LOCAL CITIES & LOCAL BUSINESSES CONTRACTS

$13,024.........Banning
$2,528,600.....Beaumont
$122,620........Calimesa
$3,474,911.....Chino
$1,465,531 .....Colton
$8,708,888 .....Corona
$1,373,000 .....Diamond Bar
$20,030,743....Fontana
$127,450........Highland

$7,828 ....Jurupa Valley
$358,602..........Lake Elsinore
$7,688 ....Loma Linda
$1,260 ....Montclair
$156,145 ....Moreno Valley
$4,255,852 ....Murrieta
$937,120..........Norco
$2,518,998.......Oak Hills
$77,372,241 ......Ontario
$75,537 ....Palm Desert

$2,594,800..... Pomona
$1,865,572 .... Rancho Cucamonga
$3,716,373.31 Redlands
$29,311 .... Rialto
$81,810,814 ... Riverside
$19,064,179 ... San Bernardino
$924,809........ Temecula
$1,798,035..... Upland
$7,264,640..... Victorville
$5,147.......... Yucaipa

LOCAL HIRE - CONSTRUCTION



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	6,122	3,376	55%
Hours	696,044.09	422,206.05	61%
Payment	$52,259,000.23	$31,193,573.54	60%

ALL PROJECTS LOCAL CITIES & WORKERS HEADCOUNT

22 ....Alta Loma
12 .... Banning
1.......... Barstow
73 .... Beaumont
68 .... Bloomington
19 .... Calimesa
3 .... Cathedral City
6 .... Cherry Valley
72 .... Chino
3.......... Claremont
87......... Colton
130 .... Corona
7 ....Diamond Bar
17.........Eastvale
343 .... Fontana
16 .... Grand Terrace
179........ Hesperia
72 .... Highland
63 .... Jurupa Valley
58 .... Lake Elsinore
11 .... Loma Linda
15 .... Mentone
41 .... Montclair
243 .... Moreno Valley
41 .... Murrieta
29 .... Norco
15 .... Oak Hills
191 .... Ontario
2............ Palm Desert
1............ Palm Springs
111 .... Pomona
96 .... Rancho Cucamonga
64 .... Redlands
163 .... Rialto
414 .... Riverside
3............ Running Springs
370 .... San Bernardino
13 .... Temecula
66 .... Upland
159 .... Victorville
77 .... Yucaipa

All Local Workers & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$110,080.33......Alta Loma
$88,002.53.......Banning
$373.56 ....Barstow
$390,462.65.....Beaumont
$460,833.11.....Bloomington
$293,912.38.....Calimesa
$2,352.46 .... Cathedral City
$46,626.53 .....Cherry Valley
$504,520.93.....Chino
$12,748.76 ......Claremont
$886,790.42 .....Colton
$1,032,755.12 ...Corona
$93,274.40...... Diamond Bar
$133,760.55 .... Eastvale
$2,703,435.00 ..Fontana

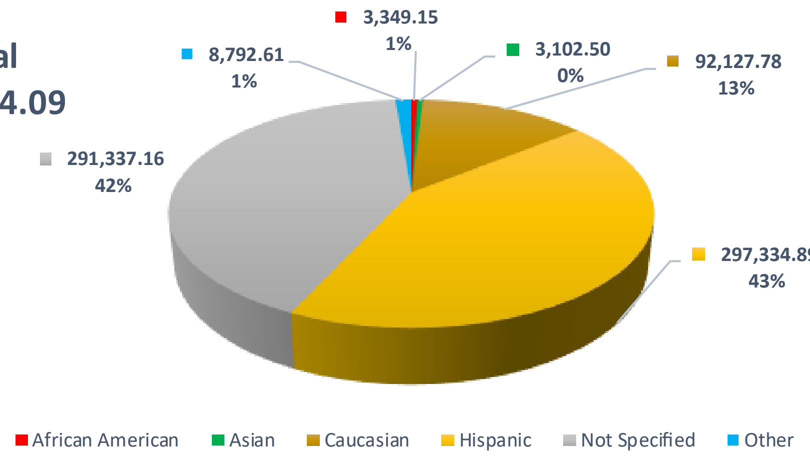
$104,676.04 ....Grand Terrace
$2,512,381.84 .....Hesperia
$447,473.42........Highland
$469,422.91........Jurupa Valley
$743,871.05 ....Lake Elsinore
$77,054.72 ....Loma Linda
$164,831.72 ....Mentone
$367,831.46........Montclair
$2,074,229.06 ......Moreno Valley
$356,939.46 ....Murrieta
$621,075.38........Norco
$136,852.74 ....Oak Hills
$1,964,854.05 ......Ontario

$5,434.36 .... Palm Desert
$1,072.80 .... Palm Springs
$968,455.38 ...... Pomona
$877,620.01 ..... Rancho Cucamonga
$535,829.05 ...... Redlands
$1,525,004.10.... Rialto
$3,929,041.38 .... Riverside
$3,063.70......... Running Springs
$2,866,452.54 .... San Bernardino
$206,576.65 ..... Temecula
$627,614.31 ...... Upland
$1,440,503.15... Victorville
$1,405,483.53... Yucaipa

DEMOGRAPHICS ALL PROJECTS*

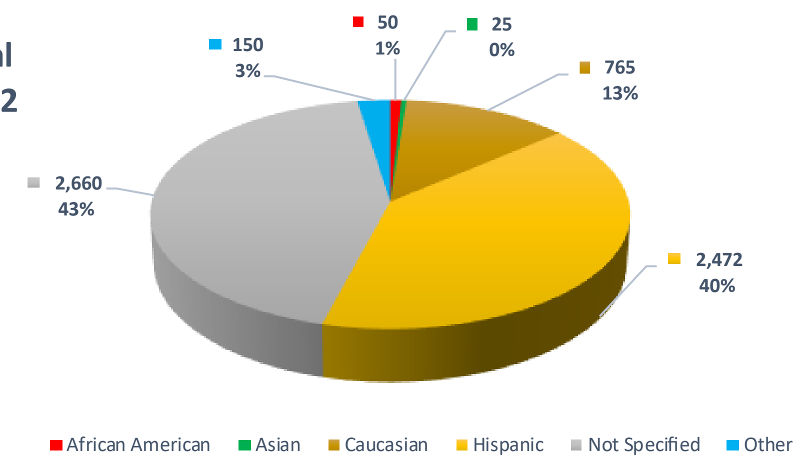
HOURS

Total
696,044.09



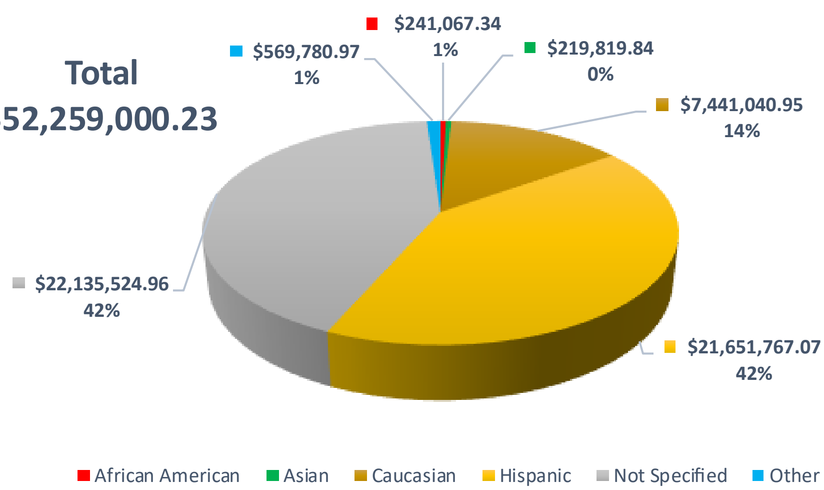
HEAD COUNT

Total
6,122



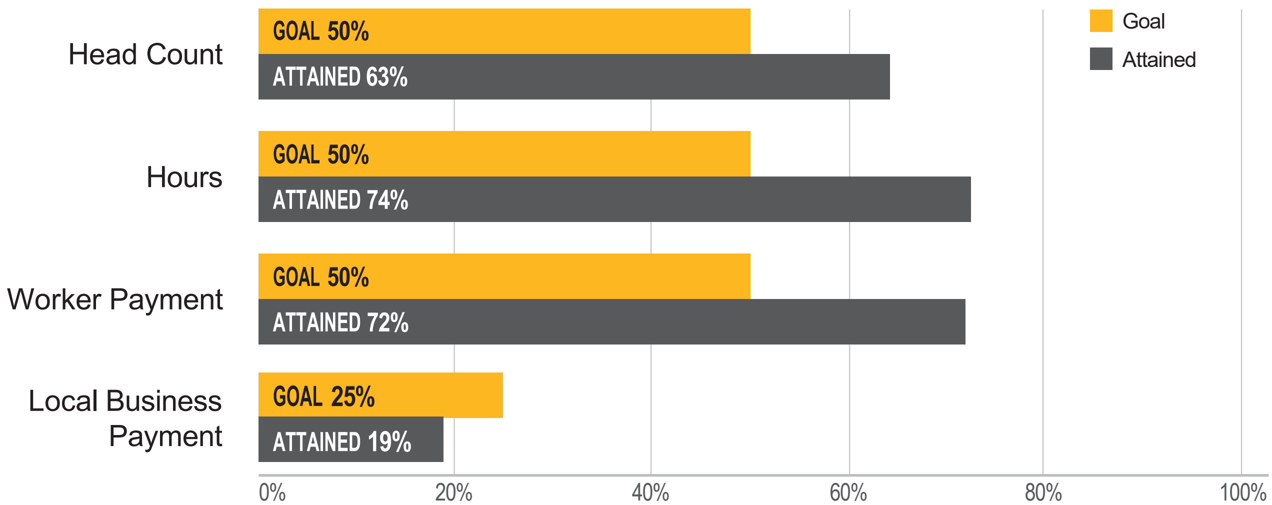
TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

Total
$52,259,000.23



*All Demographic ethnicity data presented here is based on voluntary information provided on certified payroll reporting

CHC GYM DEMOLITION
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	71	45	63%
Hours	4,319.23	3,184.57	74%
Payment	$292,889.22	$211,066.54	72%

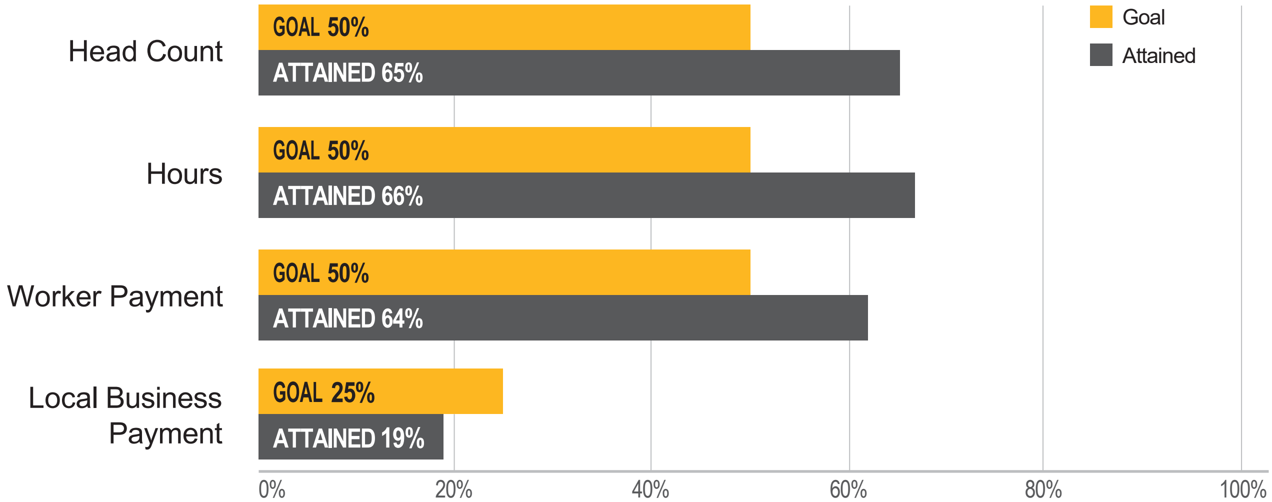
LOCAL WORKERS & CITIES HEADCOUNT

1 .... Banning
1 .... Beaumont
3 .... Corona
5 .... Fontana
1 .... Grand Terrace
3 .... Hesperia
1 .... Highland
2 .... Montclair
3 .... Moreno Valley
2 .... Ontario
4 .... Pomona
2 .... Rancho Cucamonga
2 .... Redlands
2 .... Rialto
5 .... Riverside
6 .... San Bernardino
1 .... Victorville
1 .... Yucaipa

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$53,155.45.. Banning
$734.32 ..... Beaumont
$2,243.95.... Corona
$53,257.17.. Fontana
$16,866.22... Grand Terrace
$12,447.12.. Hesperia
$4,734.29 ......Highland
$6,560.01.......Montclair
$21,653.25 .... Moreno Valley
$1,425.84 ......Ontario
$13,078.81 ......Pomona
$10,484.94......Rancho Cucamonga
$4,038.82 .... Redlands
$447.12 ...... Rialto
$4,278.47.... Riverside
$3,274.21.... San Bernardino
$1,638.48.... Victorville
$748.07 ...... Yucaipa

SBVC NEW SOFTBALL FIELD
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	89	58	65%
Hours	5,905.28	3,912.95	66%
Payment	$461,661.89	$293,877.65	64%

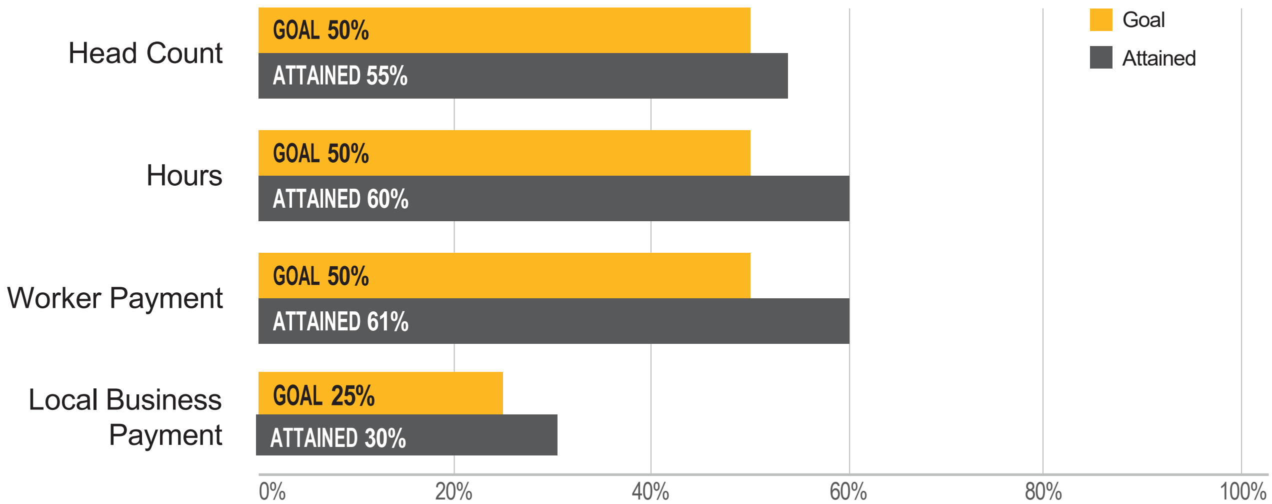
LOCAL WORKERS & CITIES HEADCOUNT

5 .... Beaumont
1 .... Bloomington
4 .... Colton
3 .... Corona
4 .... Fontana
5 .... Hesperia
2 .... Highland
2 .... Lake Elsinore
4 .... Moreno Valley
1 .... Murrieta
3 .... Ontario
1 .... Redlands
10........... Riverside
4............ San Bernardino
3............ Temecula
4............ Victorville
2............. Yucaipa

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$26,195.37 ..... Beaumont
$4,742.05....... Bloomington
$13,691.57 ..... Colton
$38,527.26 ..... Corona
$1,609.11....... Fontana
$28,657.30 ..... Hesperia
$13,903.90 ....Highland
$1,771.58 ....Lake Elsinore
$23,523.67 ....Moreno Valley
$1,101.86 ....Murrieta
$15,883.42 ....Redlands
$20,719.44 ....Riverside
$1,662.04..........San Bernardino
$34,228.20 ....Temecula
$11,495.91 ....Victorville
$33,878.52 ....Ontario
$22,286.45 ....Yucaipa

SBVC NEW TECHNICAL BUILDING
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	1,605	888	55%
Hours	256,917.42	154,853.96	60%
Payment	$18,165,056.57	$11,167,108.91	61%

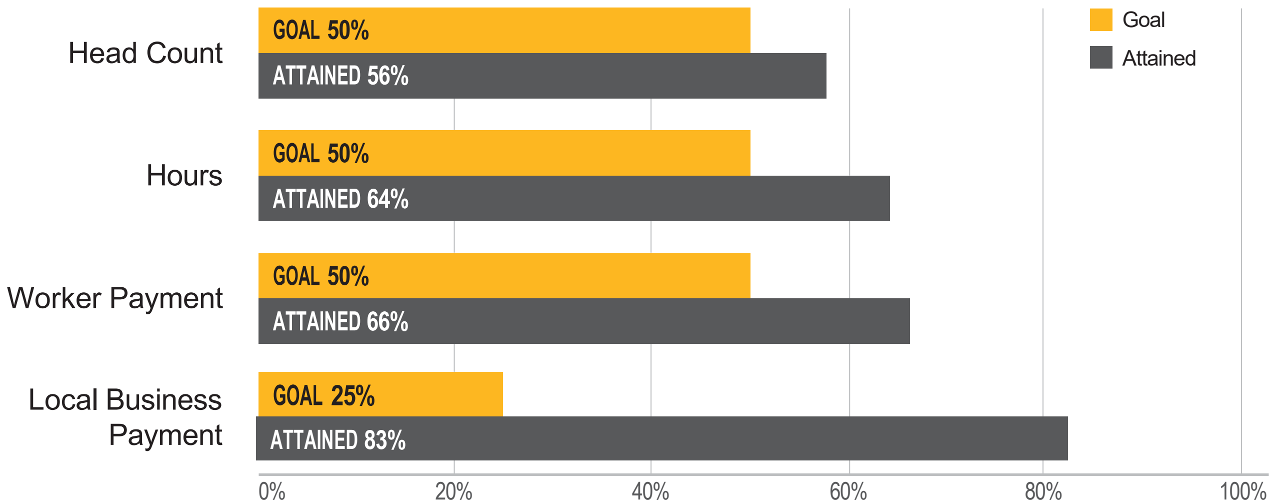
LOCAL WORKERS & CITIES HEADCOUNT

11............ Alta Loma
1............. Banning
14............ Beaumont
22............ Bloomington
4............. Calimesa
2............. Cherry Valley
17............ Chino
25............ Colton
33............ Corona
2............. Diamond Bar
7............. Eastvale
105 .... Fontana
5................... Grand Terrace
47 .... Hesperia
16 .... Highland
17 .... Jurupa Valley
12 .... Lake Elsinore
2.................. Loma Linda
2.................. Mentone
10 .... Montclair
45 .... Moreno Valley
9................... Murrieta
9................... Norco
5................... Oak Hills
57 .... Ontario
1 .... Palm Desert
32 .... Pomona
24 .... Rancho Cucamonga
14 .... Redlands
52 .... Rialto
99 .... Riverside
107............... San Bernardino
3 .... Temecula
17 .... Upland
51 .... Victorville
9 .... Yucaipa

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$53,638.49..... Alta Loma
$96.76......... Banning
$147,227.84 ... Beaumont
$105,107.42 ... Bloomington
$28,135.09..... Calimesa
$2,525.60...... Cherry Valley
$197,417.55... Chino
$530,390.30... Colton
$359,350.84... Corona
$7,855.91...... Diamond Bar
$17,222.30..... Eastvale
$1,024,381.74 Fontana
$57,988.11.......... Grand Terrace
$1,184,826.44 ...... Hesperia
$105,670.81 .... Highland
$202,693.33......... Jurupa Valley
$177,870.98 .... Lake Elsinore
$27,847.99.......... Loma Linda
$14,690.49.......... Mentone
$172,403.42 .... Montclair
$608,740.83 .... Moreno Valley
$112,405.03 .... Murrieta
$219,449.82 .... Norco
$72,247.25 .... Oak Hills
$719,652.60....... Ontario
$3,219.84.......... Palm Desert
$390,000.46....... Pomona
$298,347.98....... Rancho Cucamonga
$103,618.74....... Redlands
$484,243.18....... Rialto
$1,423,461.61..... Riverside
$1,102,523.01..... San Bernardino
$24,540.49 .... Temecula
$352,344.73....... Upland
$634,908.30....... Victorville
$200,063.63....... Yucaipa

CHC CHILD DEVELOPMENT CENTER
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	176	99	56%
Hours	5,589.98	3,595.98	64%
Payment	$381,774.73	$251,540.50	66%

LOCAL WORKERS & CITIES HEADCOUNT

1............Beaumont
1............Bloomington
1............Chino
1............Colton
1............Corona
2............Grand Terrace
12 ....Fontana
6............Hesperia

2........... Highland
3........... Lake Elsinore
1........... Montclair
8........... Moreno Valley
5........... Ontario
4........... Pomona
2........... Rancho Cucamonga
2........... Redlands

5............Rialto
18 ....Riverside
10 ....San Bernardino
6............Upland
5............Victorville
3............Yucaipa

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

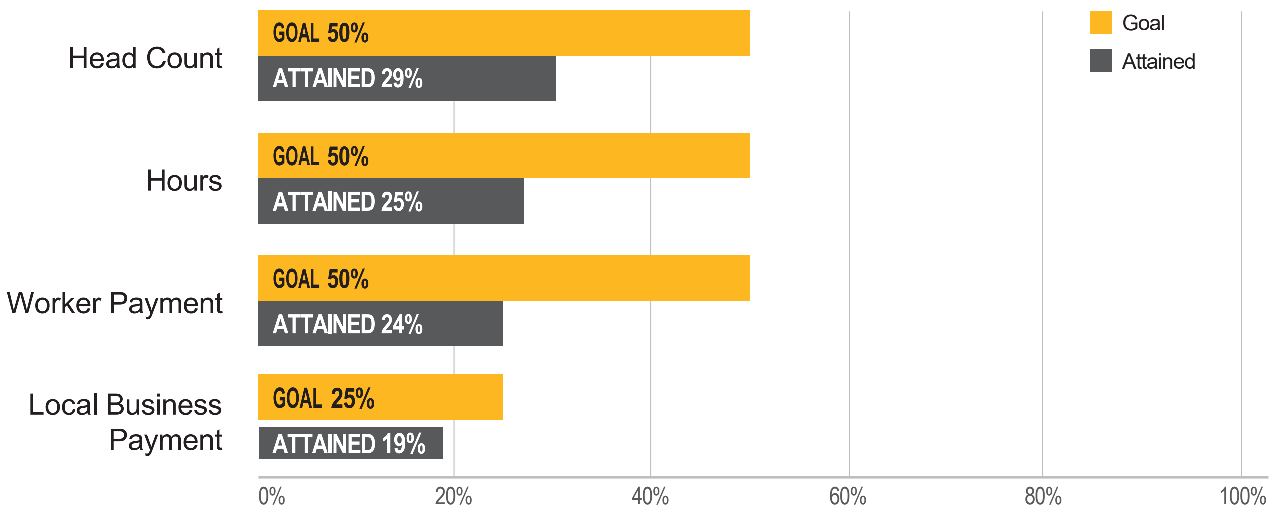
$60............Beaumont
$1,465.28.....Bloomington
$1,265.60.....Chino
$1,681.68 .....Colton
$3,857.28 .....Corona
$1,056.08 .....Grand Terrace
$17,614.96.....Fontana
$13,751.88 ...Hesperia

$1,600.65.........Highland
$2,734.51.........Lake Elsinore
$1,332.............Montclair
$18,221.78.........Moreno Valley
$8,336.28..........Ontario
$6,168.02..........Pomona
$3,870.66.........Rancho Cucamonga
$5,915.99.........Redlands

$9,651.96......Rialto
$45,269.65.....Riverside
$40,228.94.....San Bernardino
$30,164.10......Upland
$33,208.91......Victorville
$4,084.29........Yucaipa

SBVC PS & HLS FUME HOOD UPGRADES

LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	28	8	29%
Hours	1,223.5	301.25	25%
Payment	$122,311.24	$29,043.29	24%

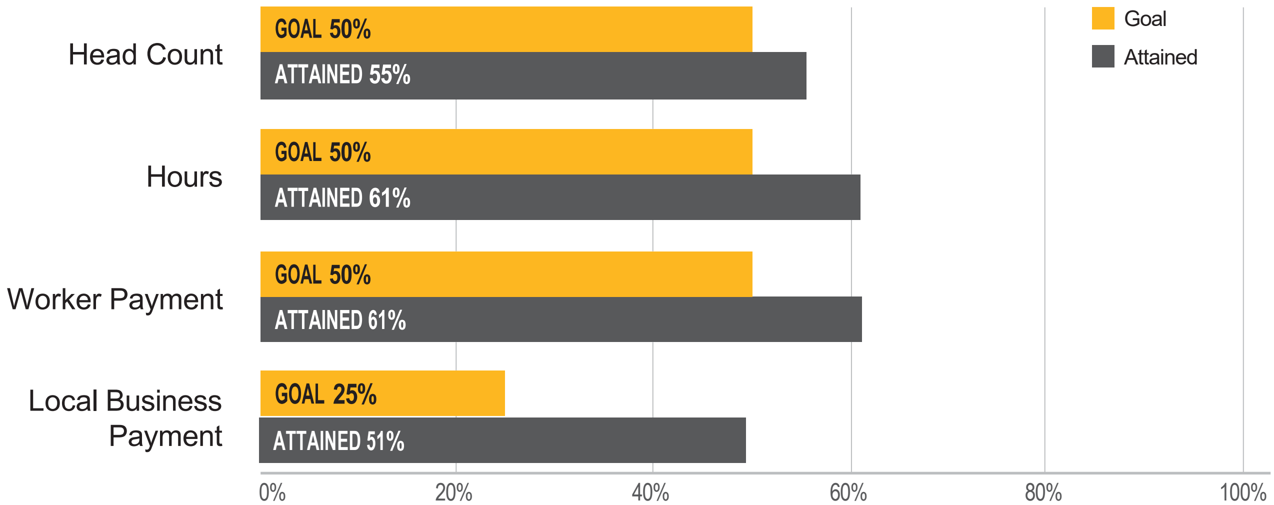
LOCAL WORKERS & CITIES HEADCOUNT

1................Chino
1................Colton
2................Corona
1 .... Montclair
1 .... Moreno Valley
1...............Ontario
1...............Riverside

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$8,434.42....... Chino
$6,331.19 .... Colton
$3,298.50 .... Corona
$4,154.42 .... Montclair
$874.70.......... Moreno Valley
$582.46.........Ontario
$5,367.60.......Riverside

CHC PERFORMING ARTS CENTER
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	1180	652	55%
Hours	152,342.41	92,912.12	61%
Payment	$11,062,907.46	$6,723,673.02	61%

LOCAL WORKERS & CITIES HEADCOUNT

3............Alta Loma
5............Banning
19 ....Beaumont
13 ....Bloomington
7............Calimesa
1............Cathedral City
7............Chino
15 ....Colton
22 ....Corona
3............Diamond Bar
4............Eastvale
52...........Fontana
1..............Grand Terrace
33.............Hesperia
21 ....Highland
13 ....Jurupa Valley
11.............Lake Elsinore
3..............Loma Linda
4..............Mentone
3..............Montclair
46.............Moreno Valley
6 ....Murrieta
5 ....Norco
31.............Ontario
16............ Pomona
2............. Oak Hills
15............ Rancho Cucamonga
15............ Redlands
35............ Rialto
82............ Riverside
2............. Running Springs
80............ San Bernardino
2............. Temecula
13............ Upland
35............ Victorville
27............ Yucaipa

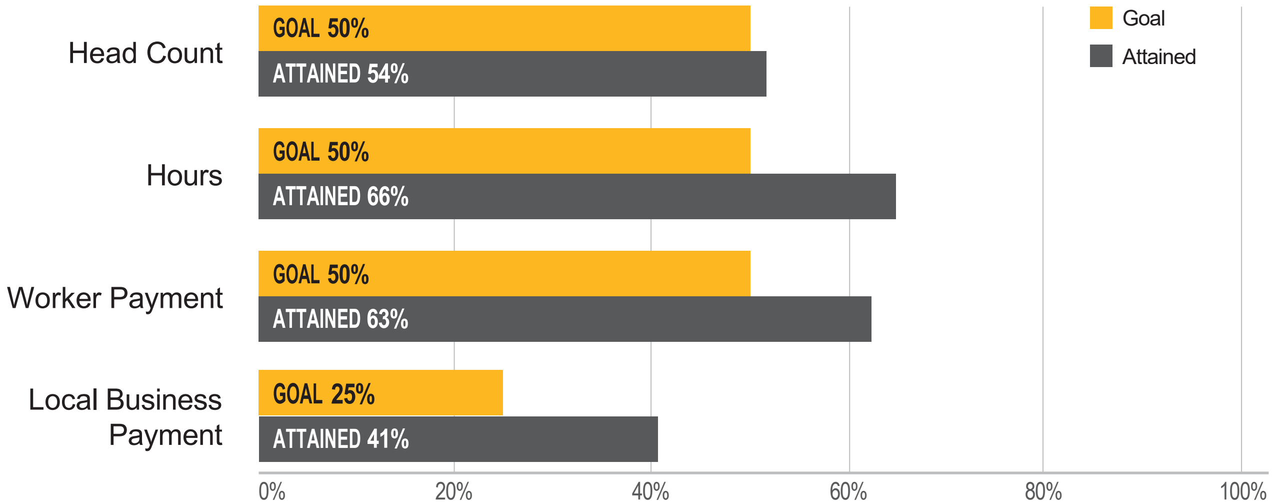
LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$19,715.52 ..... Alta Loma
$17,738.57 .... Banning
$60,731.67.... Beaumont
$119,408.86.... Bloomington
$221,446.76 ... Calimesa
$14,929.57 .... Chino
$916.56 .... Cathedral City
$84,317.38 ..... Colton
$147,980.01.... Corona
$81,121.26 ..... Diamond Bar
$74,513.68 ..... Eastvale
$536,837.16.... Fontana

$2,733.70....... Grand Terrace
$419,589.56 .... Hesperia
$122,600.32 ... Highland
$75,063.90...... Jurupa Valley
$194,096.16 .... Lake Elsinore
$19,208.93 ..... Loma Linda
$20,974.35 ..... Mentone
$2,786.71 ...... Montclair
$432,231.24 .... Moreno Valley
$10,628.24...... Murrieta
$136,162.28 .... Norco
$550,160.81 .... Ontario

$198,306.42.... Pomona
$13,403.15 ..... Oak Hills
$128,137.67.... Rancho Cucamonga
$240,975.01.... Redlands
$443,176.38.... Rialto
$723,175.95.... Riverside
$1,239.30 ...... Running Springs
$474,031.64.... San Bernardino
$60,779.32 ..... Temecula
$58,383.84 ..... Upland
$377,269.91.... Victorville
$638,901.23.... Yucaipa

SBVC EAST WING MECHANICAL UPGRADE
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	238	128	54%
Hours	15,893.05	10,487.48	66%
Payment	$1,128,092.69	$715,021.54	63%

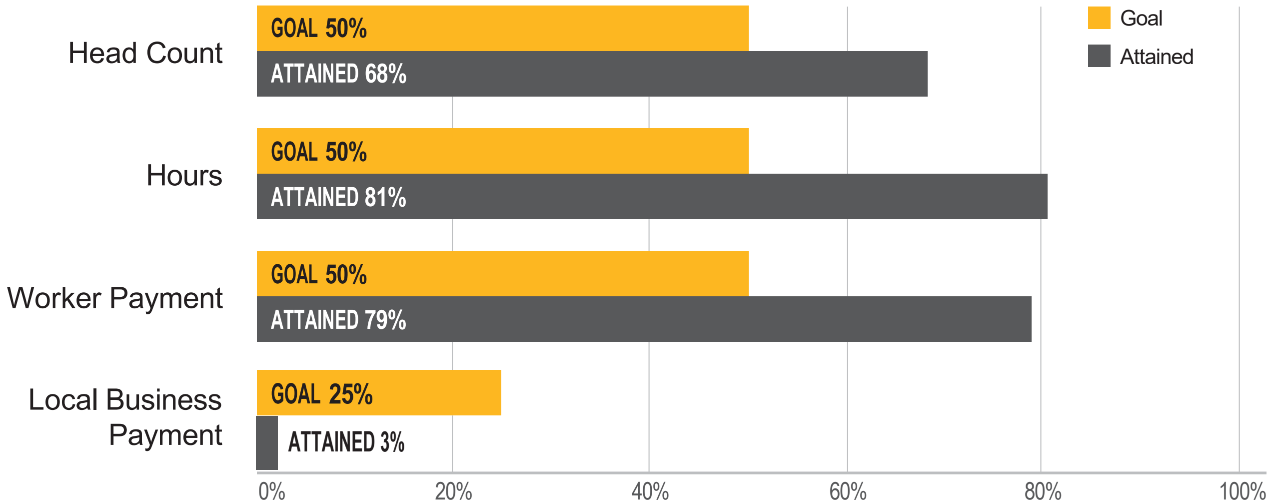
LOCAL WORKERS & CITIES HEADCOUNT

2 ....Alta Loma
2 ....Banning
4 ....Beaumont
4 ....Bloomington
1 ....Calimesa
1 ....Cherry Valley
3 ....Chino
3 ....Colton
5 ....Corona
11 .... Fontana
6........... Hesperia
2........... Jurupa Valley
1........... Lake Elsinore
4........... Montclair
9........... Moreno Valley
1........... Murrieta
2........... Norco
5........... Ontario
5 ....Pomona
5 .... Rancho Cucamonga
3 .... Redlands
8 .... Rialto
10............. Riverside
16............. San Bernardino
5 .... Upland
7 .... Victorville
3 .... Yucaipa

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$2,572.46....... Alta Loma
$3,401.96 .... Banning
$3,446.04 .... Beaumont
$28,050.78....... Bloomington
$3,547.72 .... Calimesa
$30,059.86 ..... Cherry Valley
$5,557.60 .... Chino
$54,462.22....... Colton
$24,604.17....... Corona
$37,570.95 ..... Fontana
$98,905.97 ..... Hesperia
$60,422.13 ..... Jurupa Valley
$509.92 .... Lake Elsinore
$3,167.02....... Montclair
$42,576.79 ..... Moreno Valley
$46,900.77 ..... Murrieta
$17,297.80 ..... Norco
$18,751.99 ..... Ontario
$28,563.46.... Pomona
$6,283.10 ..... Rancho Cucamonga
$6,062.96 ..... Redlands
$27,434.49.... Rialto
$55,206.59.... Riverside
$61,685.96.... San Bernardino
$8,339.45 ..... Upland
$18,823.89.... Victorville
$20,815.49.... Yucaipa

CHC PUBLIC SAFETY TRAINING CENTER
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	330	223	68%
Hours	18,137.40	14,610.25	81%
Payment	$1,303,003.57	$1,032,212.66	79%

LOCAL WORKERS & CITIES HEADCOUNT

1............ Barstow
3............ Beaumont
4............ Bloomington
1............ Calimesa
8............ Chino
4............ Colton
5............ Corona
1............ Diamond Bar
25 .... Fontana
17 .... Hesperia

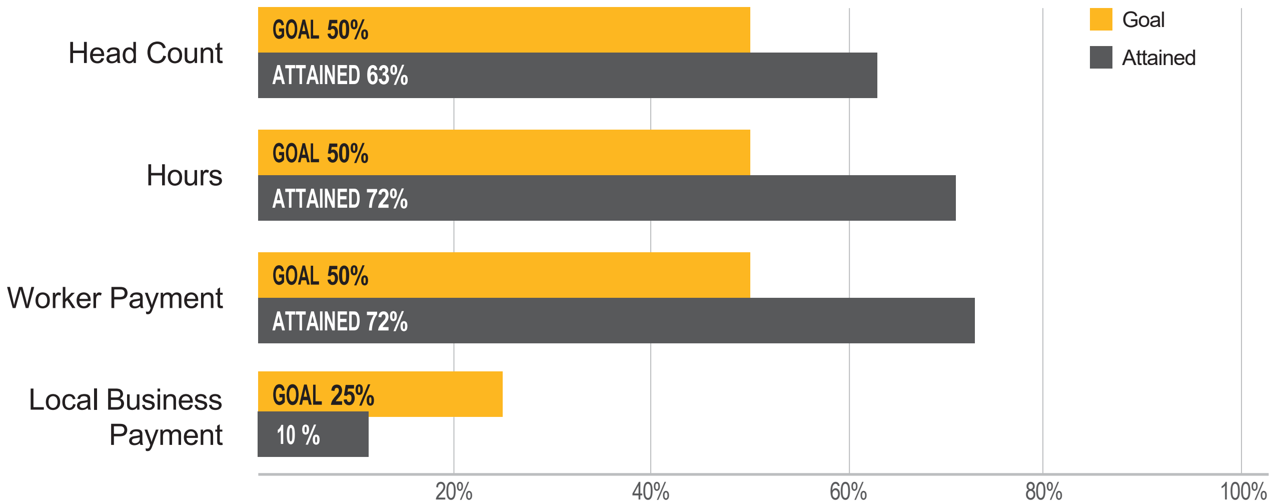
6............... Highland
5 .... Jurupa Valley
2............... Lake Elsinore
1 .... Loma Linda
2................Mentone
2............... Montclair
20 .... Moreno Valley
3............... Murrieta
1............... Norco
13 .... Ontario
7............... Pomona

2................Oak Hills
4................. Rancho Cucamonga
4................Redlands
9................Rialto
27 ....Riverside
1................Running Springs
27 ....San Bernardino
1................Temecula
4................Upland
6................Victorville
7................Yucaipa

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$373.56 .... Barstow
$3,933.93 ..... Beaumont
$29,904.16 .... Bloomington
$1,159.58 ..... Calimesa
$32,383.24 .... Chino
$9,521.07 ...... Colton
$15,419.64 .... Corona
$1,135.26 ..... Diamond Bar
$67,701.44 ..... Fontana
$50,033.96 ..... Hesperia
$8,477.14 ..... Highland
$38,029.00 ...... Jurupa Valley
$1,092.72 .... Lake Elsinore
$1,945.84 .... Loma Linda
$1,616.16 .... Mentone
$5,327.84 .... Montclair
$94,286.14 ...... Moreno Valley
$6,583.88 .... Murrieta
$1,043.04 .... Norco
$29,955.20 ...... Ontario
$32,066.63 ...... Pomona
$3,686.90 .... Oak Hills
$18,053.72 ...... Rancho Cucamonga
$25,428.26 .... Redlands
$36,473.92 .... Rialto
$98,515.48 .... Riverside
$1,824.40 .... Running Springs
$162,889.24 ..... San Bernardino
$75,909.02 .... Temecula
$4,081.03 .... Upland
$49,342.36 .... Victorville
$124,018.90 ..... Yucaipa

SBVC BIO GARDEN EXPANSION
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	27	17	63%
Hours	2,463	1,767	72%
Payment	$164,096.89	$117,769.39	72%

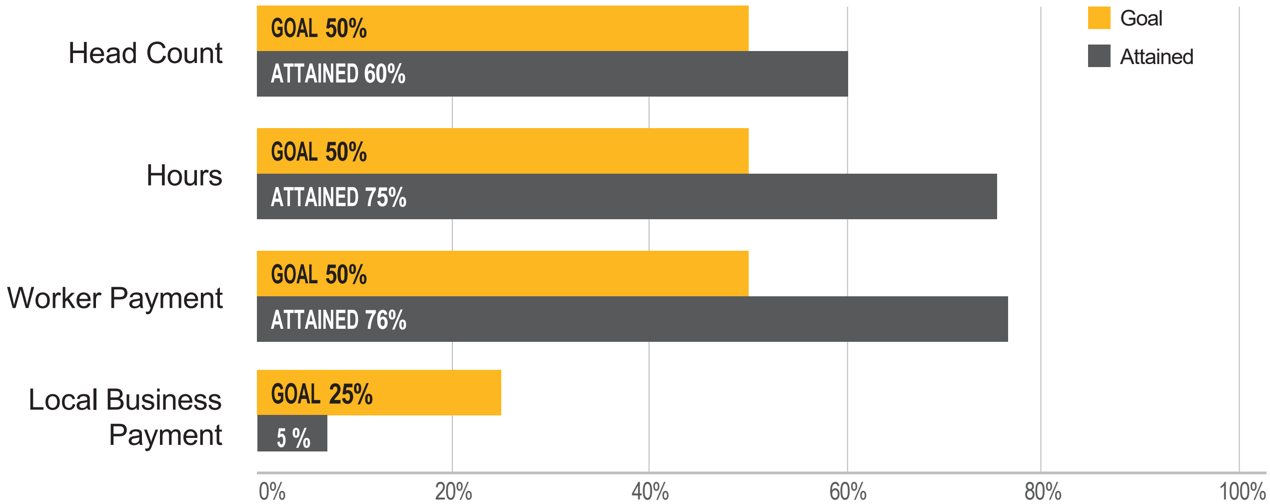
LOCAL WORKERS & CITIES HEADCOUNT

1 .... Colton
2 .... Fontana
2 .... Highland
4 .... Moreno Valley
1 .... Redlands
4 .... Riverside
2 .... San Bernardino
1 .... Victorville

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$1,641.36 ...... Colton
$3,689.77 ...... Fontana
$30,308.76 .... Highland
$6,395.52 .... Moreno Valley
$15,699.12 .... Redlands
$17,258.88 .... Riverside
$2,991.22 .... San Bernardino
$39,784.76 .... Victorville

CHC SOLAR PV
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	57	34	60%
Hours	15,118.5	11,358.5	75%
Payment	$1,239,313.83	$935,657.14	76%

LOCAL WORKERS & CITIES HEADCOUNT

1 .... Beaumont
1 .... Bloomington
1 .... Calimesa
3 .... Fontana
2 .... Hesperia
1 .... Highland

1 .... Moreno Valley
1 .... Norco
3 .... Ontario
1 .... Pomona
1 .... Rancho Cucamonga

1................. Redlands
2................. Rialto
7................. Riverside
4................. San Bernardino
4................. Victorville

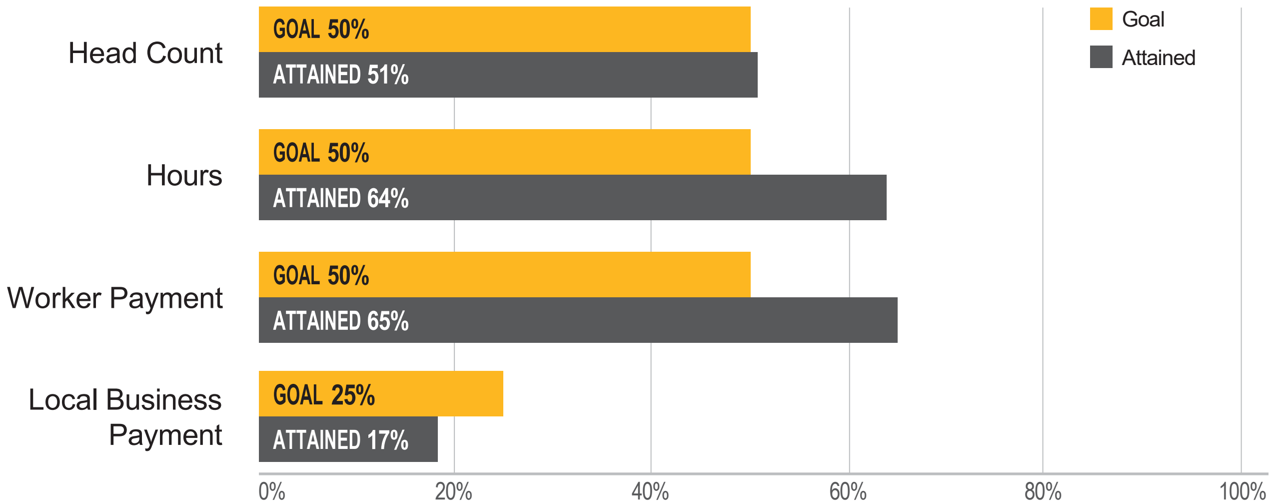
LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$19,510.95 ...... Beaumont
$11,936.00 ...... Bloomington
$22,652.96 ...... Calimesa
$107,821.70 ..... Fontana
$103,611.66 ..... Hesperia
$39,058.27 ...... Highland

$26,631.79 .... Moreno Valley
$126,194.91 ...... Norco
$13,965.32 .... Ontario
$18,953.42 .... Pomona
$34,712.90 .... Rancho Cucamonga

$26,955.94........ Redlands
$4,883.78 .... Rialto
$148,955.44 ...... Riverside
$122,738.58 ...... San Bernardino
$107,073.52 ...... Victorville

CHC CENTRAL COMPLEX 2 RENOVATION
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	324	164	51%
Hours	26,067.28	16,589.97	64%
Payment	$1,993,110.01	$1,290,845.03	65%

LOCAL WORKERS & CITIES HEADCOUNT

1 .... Alta Loma
2............Beaumont
5............Bloomington
1............Calimesa
11 ....Chino
4............Colton
8............Corona
1 .... Diamond Bar
21 ....Fontana
1........... Grand Terrace
9........... Hesperia
3........... Highland
2........... Lake Elsinore
3........... Mentone
5........... Montclair
10 .... Moreno Valley
8........... Ontario
7........... Pomona
2 .... Rancho Cucamonga
2 ....Redlands
6 ....Rialto
16 .... Riverside
25 .... San Bernardino
1 ....Upland
5 ....Victorville
5 ....Yucaipa

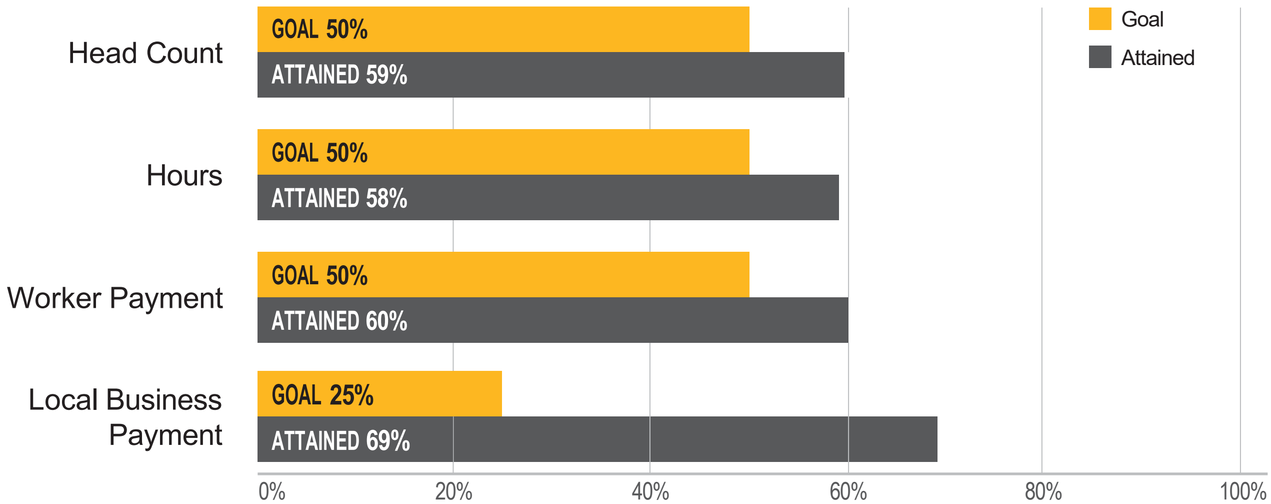
LOCAL WORKERS & TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$22,769.77 .. Alta Loma
$42,308.37 ... Beaumont
$32,549.81.... Bloomington
$1,780.31..... Calimesa
$69,325.01 ... Chino
$14,653.72.... Colton
$26,913.75 ... Corona
$3,161.97.... Diamond Bar
$129,856.18.. Fontana

$1,263.00 ..... Grand Terrace
$132,329.37... Hesperia
$26,851.71..... Highland
$763.96 .... Lake Elsinore
$21,614.42 .... Mentone
$6,557.18 ..... Montclair
$45,696.38..... Moreno Valley
$122,549.12 ... Ontario
$35,841.42.... Pomona

$24,663.79 ....Rancho Cucamonga
$5,218.60..........Redlands
$44,545.82 ....Rialto
$242,779.88.......Riverside
$142,965.47...... San Bernardino
$36,268.45 ....Upland
$28,430.20 ....Victorville
$29,187.37 ....Yucaipa

CHC REPLACEMENT OF EXISTING COOLING TOWERS
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	37	22	59%
Hours	1,822.50	1,048.50	58%
Payment	$148,333.69	$88,843.11	60%

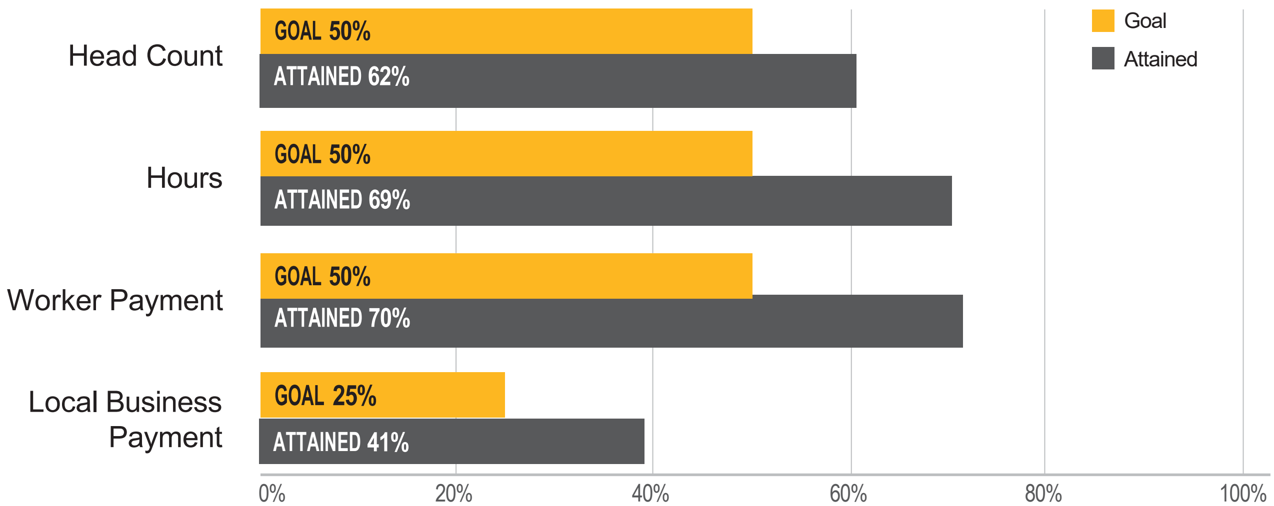
LOCAL WORKERS & CITIES HEADCOUNT

1............Chino
1............Colton
4............Fontana
1............Hesperia
1............Lake Elsinore
1 .... Loma Linda
1 .... Moreno Valley
2 .... Norco
3 .... Ontario
1 .... Redlands
3 .... Riverside
1 .... Temecula
2 .... Victorville

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$4,429.88......Chino
$3,495.04 ......Colton
$5,468.59......Fontana
$3,407.60......Hesperia
$2,283.20 ......Lake Elsinore
$5,764.32 ....Loma Linda
$550.57 ....Moreno Valley
$50,341.86 ...... Norco
$1,839.97.........Ontario
$232.16 ....Redlands
$3,118.88 ...... Riverside
$737.28..........Temecula
$7,173.76 ....Victorville

CHC Crafton Hall Renovation
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	208	129	62%
Hours	20,304.70	14,032.55	69%
Payment	$1,624,429.57	$1,130,399.68	70%

LOCAL WORKERS & CITIES HEADCOUNT

1 .... Alta Loma
1 .... Beaumont
3.......... Bloomington
1.......... Cathedral City
4.......... Chino
5.......... Colton
3.......... Corona
1.......... Eastvale
6.......... Fontana
2 .... Grand Terrace
5 .... Hesperia
3 .... Highland
2 .... Jurupa Valley
2 .... Lake Elsinore
1 .... Loma Linda
2 .... Montclair
17.............. Moreno Valley
8 .... Ontario
7.............. Pomona
5.............. Rancho Cucamonga
2.............. Redlands
4.............. Rialto
22 .... Riverside
12 .... San Bernardino
4.............. Upland
1 .... Murrieta
5.............. Victorville

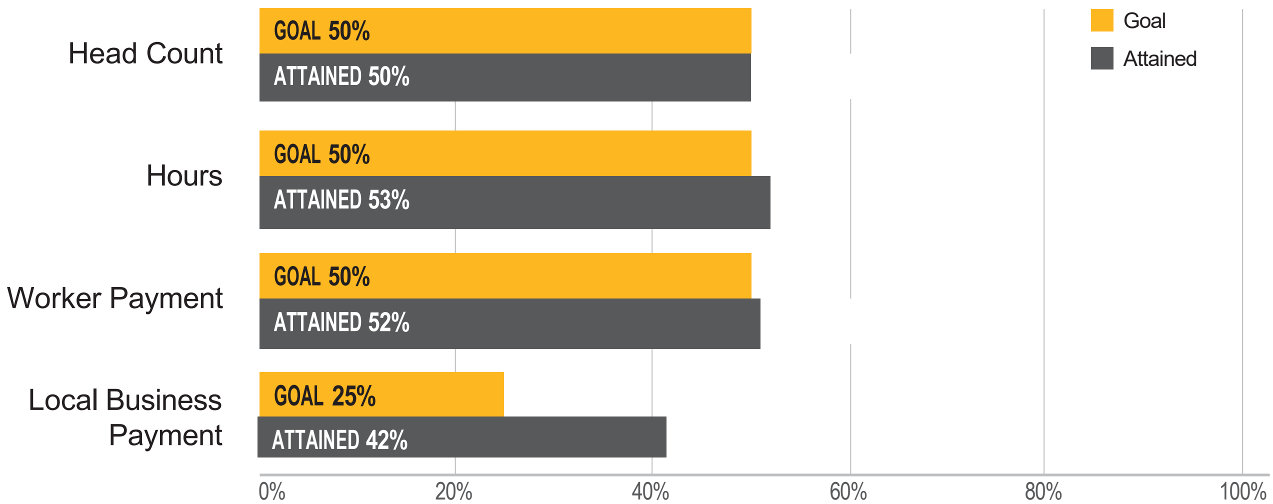
LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$7,777.51 ...Alta Loma
$85.51 ....Beaumont
$54,383.06...Bloomington
$459.28 .....Cathedral City
$70,374.15 ...Chino
$21,992.73...Colton
$8,513.30 ....Corona
$568.17 ..... Eastvale
$120,553.55..Fontana

$6,742.12.......... Grand Terrace
$56,770.24........ Hesperia
$25,462.84........ Highland
$1,872.80 .... Jurupa Valley
$9,505.78 .... Lake Elsinore
$158.76........... Loma Linda
$1,136.42 .... Montclair
$122,324.57....... Moreno Valley
$197.40........... Murrieta

$107,632.32 .... Ontario
$28,152.15 ....Pomona
$193,881.76 .... Rancho Cucamonga
$2,700.06 ....Redlands
$63,526.03...... Rialto
$137,893.72 .... Riverside
$52,567.96.......San Bernardino
$27,068.75...... Upland
$8,098.74 .... Victorville

SBVC STUDENT SERVICES
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	926	466	50%
Hours	122,129.82	64,547.25	53%
Payment	$9,848,707.74	$5,099,626.80	52%

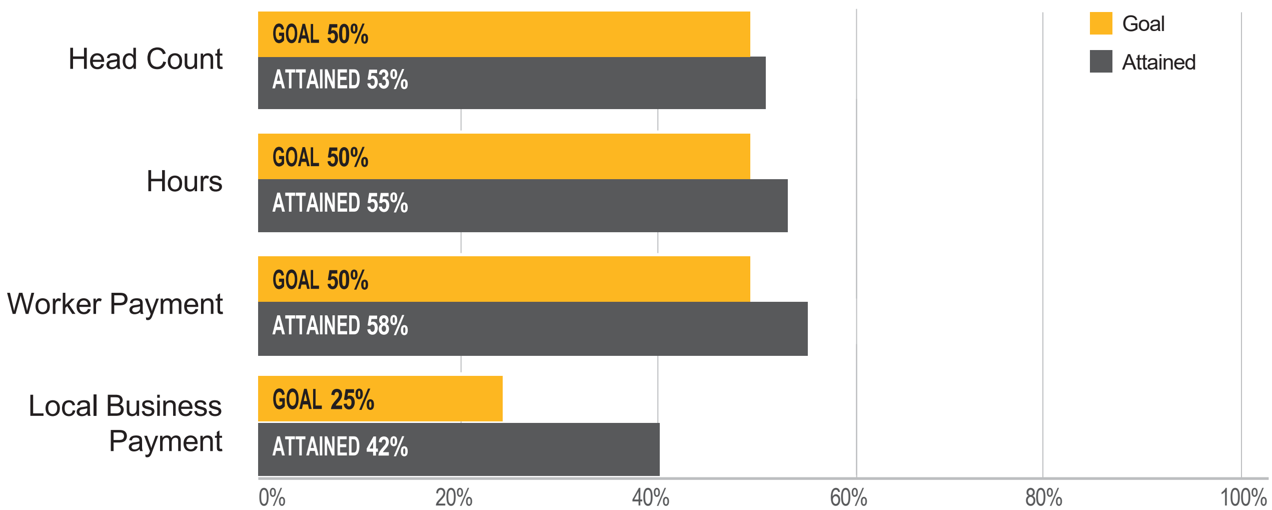
LOCAL WORKERS & HEADCOUNT

2............Alta Loma
1............Banning
12 ....Beaumont
5............Bloomington
2............Calimesa
8............Chino
1 ....Cherry Valley
1............. Claremont
14 ....Colton
31 ....Corona
2............Eastvale
45 ....Fontana
21 .... Hesperia
11 .... Highland
12 .... Jurupa Valley
12 .... Lake Elsinore
1 .... Loma Linda
1 .... Mentone
7 .... Montclair
35 .... Moreno Valley
10 .... Murrieta
8 .... Norco
1 .... Oak Hills
30...............Ontario
1 ....Palm Springs
18...............Pomona
13...............Rancho Cucamonga
4 ....Redlands
26...............Rialto
55...............Riverside
44...............San Bernardino
2 ....Temecula
8 ....Upland
13...............Victorville
9 ....Yucaipa

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$1,504.34.......Alta Loma
$6,125.33.......Banning
$72,060.55......Beaumont
$28,251.52 .....Bloomington
$7,917.33.......Calimesa
$79,732.59 .....Chino
$3,599.60.......Cherry Valley
$3,320.00........ Claremont
$104,417.93.....Colton
$351,359.52.....Corona
$1,712.16.......Eastvale
$387,352.81.....Fontana
$159,427.71..........Hesperia
$68,183.50............Highland
$45,457.83...........Jurupa Valley
$300,848.60..........Lake Elsinore
$13,317.00...........Loma Linda
$6,122.64 ....Mentone
$148,585.58 ....Montclair
$486,014.09 ....Moreno Valley
$143,832.97 ....Murrieta
$70,292.70............Norco
$36,252.60........... Oak Hills
$276,422.67............... Ontario
$1,072.80 .... Palm Springs
$177,513.16.......... Pomona
$28,591.34........... Rancho Cucamonga
$37,387.60........... Redlands
$302,721.03.......... Rialto
$754,887.28.......... Riverside
$548,171.17.......... San Bernardino
$848.70............... Temecula
$63,672.88........... Upland
$49,781.70........... Victorville
$332,867.57.......... Yucaipa

CHC Instructional Building
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	513	271	53%
Hours	34,969.46	19,193.80	55%
Payment	$2,894,627.86	$1,667,812.96	58%

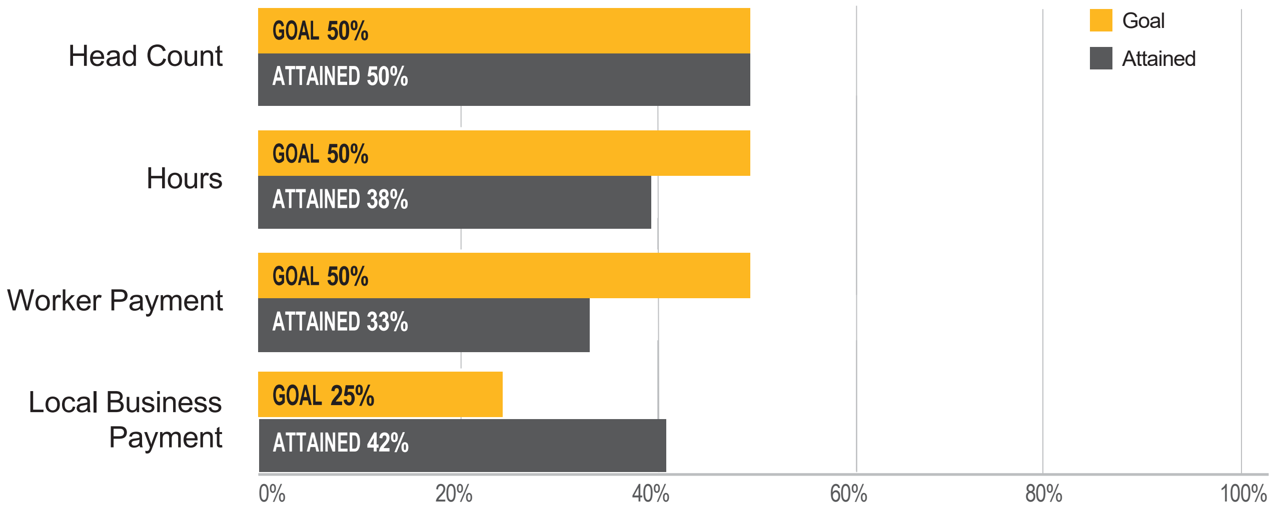
LOCAL WORKERS & HEADCOUNT

1.............Alta Loma
1.............Banning
7.............Beaumont
7.............Bloomington
2.............Calimesa
1.............Cathedral City
2.............Cherry Valley
5.............Chino
1.............Claremont
8.............Colton
10...........Corona
2.............Eastvale
27...........Fontana
1 ....Grand Terrace
18...........Hesperia
2 ....Highland
7 ....Jurupa Valley
6 ....Lake Elsinore
2 ....Mentone
1 ....Montclair
26...........Moreno Valley
7 ....Murrieta
10...........Ontario
3..............Oak Hills
1............ Palm Desert
5............ Pomona
16........... Rancho Cucamonga
7............ Redlands
11 .... Rialto
28 ....Riverside
22 .... San Bernardino
1............ Temecula
4............ Upland
9............ Victorville
1............ Norco
9............ Yucaipa

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$1,571.04 ... Alta Loma
$1,529.58 ... Banning
$13,432.17 .. Beaumont
$42,422.36 .. Bloomington
$7,272.63 ... Calimesa
$976.62...... Cathedral City
$9,603.03 ... Cherry Valley
$13,651.14 .. Chino
$6,254.16... Claremont
$39,262.55.. Colton
$47,203.24 .. Corona
$38,367.92 .. Eastvale
$181,027.87...... Fontana
$15,568.30....... Grand Terrace
$215,348.42...... Hesperia
$256.40........... Highland
$28,617.78 ...... Jurupa Valley
$41,637.54 .... Lake Elsinore
$96,241.50........ Mentone
$12,254.50........ Montclair
$86,396.39........ Moreno Valley
$31,113.05........ Murrieta
$292.96 .... Norco
$43,052.66........ Ontario
$1,761.34 .... Oak Hills
$2,214.52...... Palm Desert
$30,396.42 .... Pomona
$95,401.79 .... Rancho Cucamonga
$29,646.94... Redlands
$106,796.05 . Rialto
$203,107.79.. Riverside
$134,730.79 . San Bernardino
$9,533.64 .... Temecula
$14,739.92... Upland
$35,823.41... Victorville
$30,306.54... Yucaipa

SBVC Career Pathways 2
LOCAL HIRE, CBA



Worker Data compiled using Zip Codes			
	Total	Local	
Head Count	101	50	50%
Hours	5,996.87	2,262.56	38%
Payment	$498,258.91	$162,785.50	33%

LOCAL WORKERS & HEADCOUNT

1...........Alta Loma
1...........Bloomington
1...........Cherry Valley
1...........Chino
1...........Claremont
1...........Corona
7.......... Fontana
2............... Hesperia
1............... Jurupa Valley
1 ....Mentone
3 ....Moreno Valley
1 ....Murrieta
1.............. Oak Hills
3 ....Ontario
2 .... Rancho Cucamonga
4 .... Redlands
7............. Riverside
4............. San Bernardino
3 .... Upland
5............. Victorville

LOCAL WORKERS & CITIES TOTAL COMPENSATION, INCLUDING FRINGE BENEFITS

$531.20........Alta Loma
$595.76...... Bloomington
$838.44...... Cherry Valley
$842.64...... Chino
$3,174.60.....Claremont
$1,073.95.... Corona
$12,100.28.. Fontana
$6,577.52.........Hesperia
$9,054.21...........Jurupa Valley
$3,572.16..........Mentone
$3,552.14..........Moreno Valley
$329.25............Murrieta
$9,217.72.........Oak Hills
$18,975.11.........Ontario
$31,182.14....... Rancho Cucamonga
$7,657.75........ Redlands
$5,765.67..........Riverside
$2,169.90......... San Bernardino
$31,440.20....... Upland
$14,134.86....... Victorville

Non-CBA projects, Construction Value < $1M

No Mandatory Local Hire

The projects listed below were not covered under the Community Benefits Agreement, due to their total construction value being under $1M. Therefore, they did not have mandatory local hire or union enrollment requirements. All rates reported on certified payroll were reviewed to confirm prevailing wage was being paid to all craft workers. Local workers from the projects listed are included in the Local Hire – Construction for all projects section of this report (page 9)

Projects not covered under SBCCD's CBA

- SBVC CAMPUS WIDE INFRASTRUCTURE LIBRARY ROOF REPLACEMENT
- SBVC CAMPUS WIDE INFRASTRUCTURE PIPING
- PROGRAM MANAGEMENT OFFICE TENANTS IMPROVEMENT
- CHC CENTRAL PLANT CONTROLS UPGRADE
- CHC CAMPUS WIDE IRRIGATION
- CHC SITE IMPROVEMENTS AND ACCESSIBILITY UPGRADES
- SBVC PLANETARIUM MECHANICAL UPGRADES
- SBVC CAMPUS PERIMETER FENCING
- SBVC UTILITY UPGRADES
- SBVC GYM LOBBY FLOORING
- SBVC FIBER OPTIC TESTING AND TERMINATION
- SBVC PLANETARIUM LOBBY FLOORING R&R
- SBVC M&O WAREHOUSE STRUCTURAL IMPROVEMENTS
- CHC SECURITY UPGRADES
- CHC LRC GENERATOR AND EQUIPMENT UPGRADES
- CHC BL 6 CCR MPR ACOUSTICAL IMPROVEMENTS
- SBVC OLD CENTRAL PLANT REPURPOSE
- SBVC EV CHARGING STATIONS
- SBVC SECURITY MIGRATION & UPGRADES
- SBVC RETRO IRRIGATION CONTROLLER UPGRADES
- SBVC RETRO NEW SCOREBOARD AT BASEBALL/SOCCER FIELD
- CHC CENTRAL PLANT CONTROLS UPGRADES & CHILLERS
- CHC MAINTENANCE AND TESTING OF ELECTRICAL EQUIPMENT
- CHC BUILDING 17 WATER MAIN REPAIR
- CHC M&O OFFICE TRAILER UPGRADES

CONTACT

San Bernardino Community College District
550 E Hospitality Ln #200, San Bernardino, CA 92408

Board of Trustees

Budget to Actual

August 13, 2026

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
Board of Trustees Budget to Actual - As of 06/30/26

Percentage of Year Expired: 100%

		2			1	1 ÷ 2	
Object #	**Description**	**2026 Budget**	**2026 Actuals YTD 06/30/26**	**Encumb.**	**Total 2026 Actuals + Encumb.**	**% of Budget Used**	**Notes**
200000	Board Of Trustees Stipends	43,758	43,758	-	43,758	100%	
	Total 2000's Classified Salaries	***43,758***	***43,758***	***-***	***43,758***	***100%***	
300000	Employee Benefits	172,433	148,688	-	148,688	86%	
	Total 3000's Employee Benefits	***172,433***	***148,688***	***-***	***148,688***	***86%***	
456000	Commencement Supplies	1,200	489	662	1,151	96%	
475000	Meals & Refreshments	16,661	16,661	-	16,661	100%	
	Total 4000's Supplies & Materials	***17,861***	***17,150***	***662***	***17,812***	***100%***	
511300	Consultant & Other Services	4,015	3,454	-	3,454	86%	Retreats, training facilitator
520000	Travel & Conference Expenses	99,269	73,383	16,012	89,395	90%	
521000	Personal Mileage	1,134	370	286	656	0%	
531000	Dues And Membership	8,980	8,896	-	8,896	99%	ACCT, CCLC, CALCCTA
554000	Telephone	2,165	-	-	-	0%	
561000	Rentals	1,000	-	-	-	0%	
580900	Other Expenses & Fees	5	5	-	5	0%	
581500	Promotional/Awards	261	258	-	258	0%	Student trustee awards
581800	Student Travel	17,208	15,364	1,781	17,145	100%	Student trustee conference attendance
	Total 5000's Other Expenses	***134,037***	***101,730***	***18,079***	***119,809***	***89%***	
	Total Expenditures:	**368,089**	**311,326**	**18,741**	**330,067**	**90%**	

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business and Fiscal

DATE: August 13, 2026

SUBJECT: Budget Revenue & Expenditure Summary

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

While year-to-date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2025-26 budget unless otherwise noted here. For explanations of any significant variances in year-to-date revenues/expenditures from fiscal year elapsed, please see the attached summary.

ANALYSIS

The attached Revenue and Expenditure Summary reflects activity for the 2025-26 fiscal year through June 30, 2026. As of that date, SBCCD was 100% through the fiscal year and had spent and/or encumbered approximately 102.7% of its unrestricted general fund budget.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

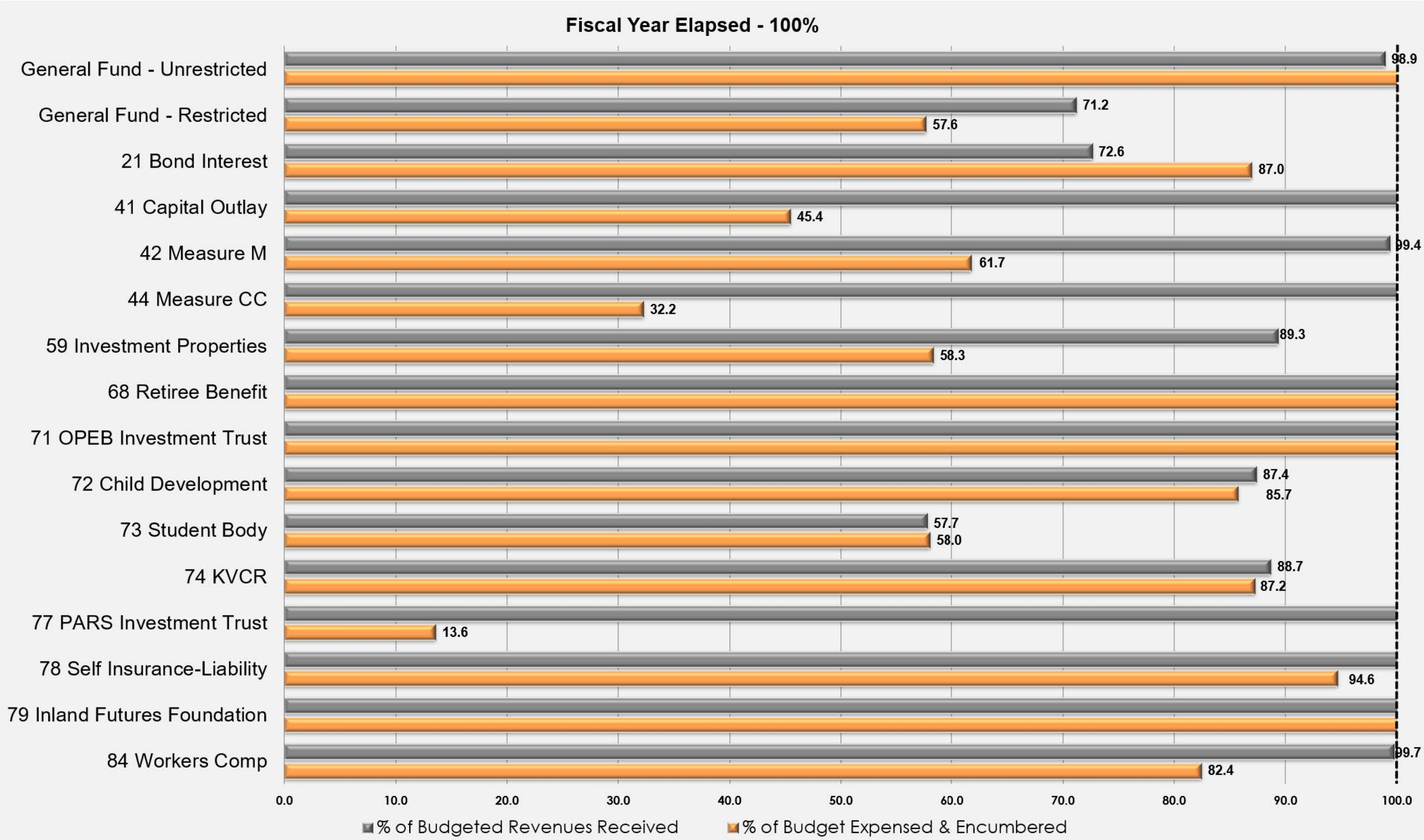
FINANCIAL IMPLICATIONS

This analysis is an important tool for the Board of Trustees to track SBCCD revenues and expenditures across all funds.

Budget Revenue & Expenditure Summary

Year to Date 6/30/26

[v.7.22.2026.p.1|2]



Budget Revenue & Expenditure Summary

Year to Date 6/30/26

[v.7.22.2026.p.2|2]

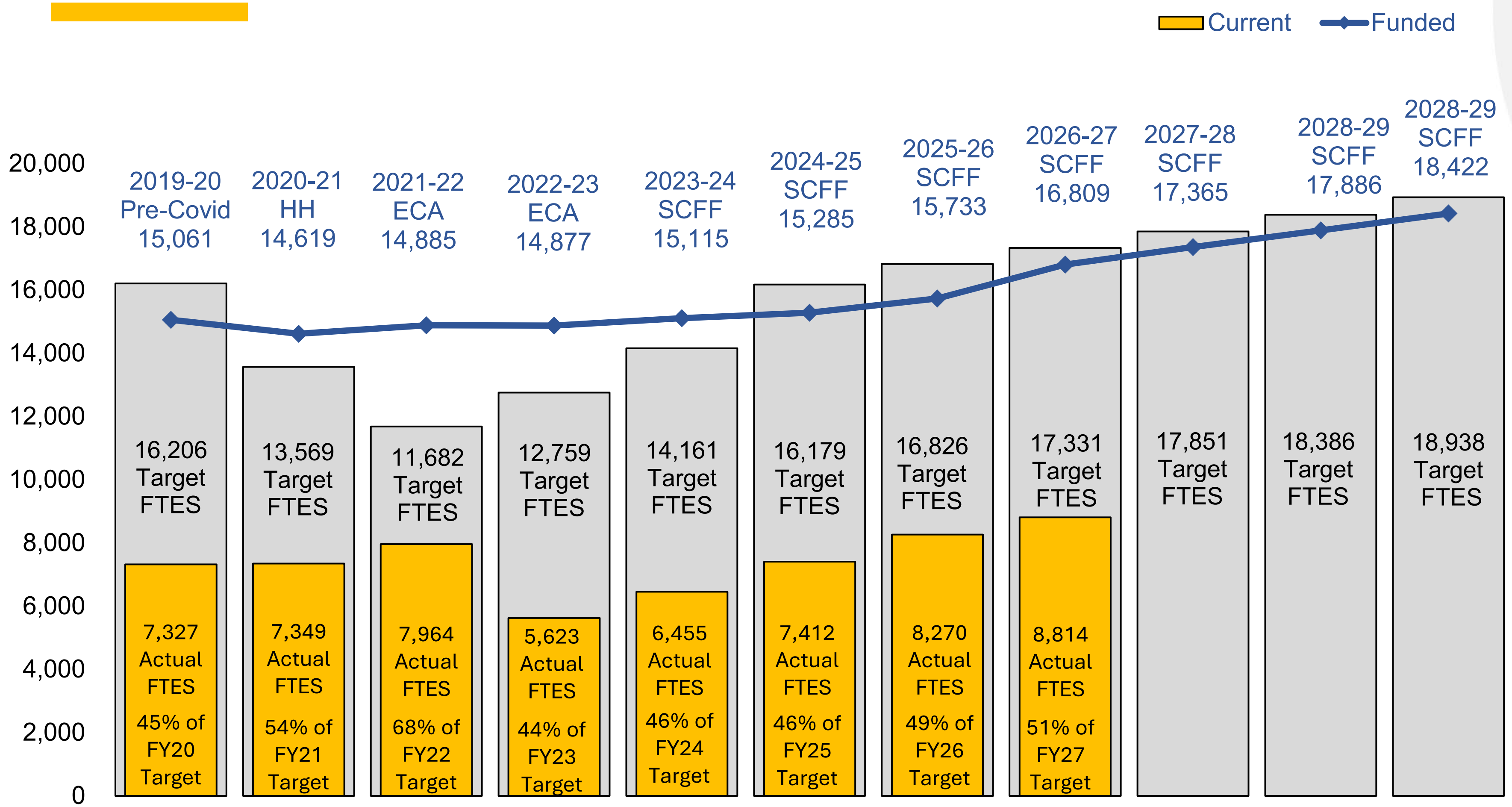
100% of Fiscal Year Elapsed

FUND	REVENUES Budget	REVENUES Received YTD		EXPENDITURES Budget	EXPENDITURES Expensed/ Encumbered YTD		COMMENTS
01 General Fund - Unrestricted	153,428,134	151,744,466	98.9%	158,948,175	163,280,430	102.7%	Higher expenses attributable to one-time Supplemental Employee Retirement Plan.
01 General Fund - Restricted	119,170,433	84,822,759	71.2%	119,170,433	68,676,327	57.6%	Some grants are multi-year and can be carried over to the next fiscal year.
21 Bond Interest & Redemption	71,300,000	51,764,179	72.6%	71,300,000	62,002,404	87.0%	Taxes are determined and collected by the County for bond measures.
41 Capital Outlay	4,976,745	6,640,272	133.4%	4,595,711	2,088,586	45.4%	RDA tax revenue were higher than estimated. A significant portion of capital expenditures is expected to be carried over to the next fiscal year.
42 Measure M	159,946,339	158,941,246	99.4%	117,724,659	72,688,547	61.7%	A significant portion of capital expenditures is expected to be carried over to the next fiscal year.
44 Measure CC	7,000,000	10,296,208	147.1%	131,616,627	42,439,012	32.2%	Interest earnings were higher than estimated. A significant portion of capital expenditures is expected to be carried over to the next fiscal year.
59 Investment Properties	5,866,889	5,240,713	89.3%	4,948,059	2,884,650	58.3%	Posting in progress for Q4 activity. A significant portion of capital expenditures is expected to be carried over to the next fiscal year.
68 Retiree Benefit	407,744	2,653,057	650.7%	407,744	466,607	114.4%	Increased revenue and expenses related to early retirement incentive.
71 OPEB Trust	850,000	917,729	108.0%	82,000	310,141	378.2%	Investment earnings were higher than estimated. Recorded significant investment loss for Q3.
72 Child Development	5,969,634	5,215,819	87.4%	5,969,634	5,117,849	85.7%	Expenditures are consistent with the needs of the funds. Some grants are multi-year and can be carried over to the next fiscal year.
73 Student Body Center Fee	340,787	196,705	57.7%	341,487	198,017	58.0%	Expenditures are consistent with the needs of the funds.
74 KVCR	9,049,895	8,023,615	88.7%	9,101,136	7,940,338	87.2%	Revenues and expenditure activity is consistent with the 5-year plan.
77 PARS Trust	5,830,000	6,896,125	118.3%	5,655,000	767,573	13.6%	Investment earnings were higher than estimated. Posting in progress for the annual disbursement.
78 Self Insurance-Liability	1,250,000	1,267,131	101.4%	1,625,759	1,538,759	94.6%	
79 Inland Futures Foundation	1,465,252	1,803,296	123.1%	1,465,252	1,657,453	113.1%	Donations and pledges are higher than expected.
84 Workers Compensation	3,012,624	3,003,248	99.7%	2,986,865	2,461,758	82.4%	
Total (All Funds)	**549,864,476**	**499,426,568**	**90.8%**	**635,938,541**	**434,518,451**	**68.3%**	

Enrollment

August 13, 2026

Enrollment August 2026



PARS Investment

August 13, 2026

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

PARS Pension Rate Stabilization Trust Snapshot | June 30, 2026

	Original Contribution	Changes in Principal	Current Principal	Account Balance	Current Principal Excess/ (Deficit)	Distribution of Gains	Expenses	Total Gains/(Losses) Net of Expenses
General Fund	49,000,000	-3,000,000	46,000,000	57,703,232	11,703,232	14,350,000	834,387	26,053,232
SBVC	5,000,000	0	5,000,000	5,735,941	735,941	2,035,000	81,296	2,770,941
CHC	2,700,000	0	2,700,000	3,518,842	818,842	445,000	41,181	1,263,842
DSO	0	3,000,000	3,000,000	3,861,286	861,286	0	29,611	861,286
KVCR $15M	15,000,000	0	15,000,000	20,236,115	5,236,115	1,000,000	136,719	6,236,115
KVCR	21,000,000	0	21,000,000	25,494,533	4,494,533	7,000,000	352,550	11,494,533
MAE	9,000,000	-1,960,000	7,040,000	8,582,996	1,542,996	1,847,946	107,609	3,390,942
TOTAL	101,700,000	-1,960,000	99,740,000	125,132,946	25,392,946	26,677,946	1,583,354	52,070,892

Account Notes

- GF includes $5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved 11/10/2016.
- Principal investment has been adjusted to show $3 million transfer from GF as DSO principal as Board approved 3/10/2022.
- SBVC, CHC, and DSO contain funds fully allocated to the various sites by the Board of Trustees on 4/26/2018.
- MAE refers to overarching Media Academy Endowment, which is comprised of SBVC's Institute of Media Arts and CHC's Digital Media. Principal investment has been reduced by $1,960 million per Board action on 9/10/2020.
- KVCR $15 million State grant funds subject to Guiding Principles reaffirmed 12/12/2025.

Board Finance Committee (BFC)
Planning Calendar

August 2026

THU, JAN 22, 2026
CANCELLED

THU, FEB 12, 2026
@SBCCD Boardroom Extension
- ✓ Annual Affirmation of BFC Charge
- ✓ PARS Pension Rate Stabilization Trust Presentation
- ✓ BFC Quarterly Activity
- ✓ Bond Measure Workforce Report & Semi-Annual Bond Construction Update
- ✓ Monthly Updates

THU, MARCH 12, 2026
@SBCCD Boardroom Extension
- ✓ Investment Properties | Occupancy & Fiscal Performance
- ✓ Disaggregated Student Data
- ✓ Fraudulent Enrollments Detection & Prevention Update
- ✓ Monthly Updates

THU, APRIL 9, 2026
@SBCCD Boardroom Extension
- ✓ BFC Quarterly Activity
- ✓ Monthly Updates

THU, MAY 14, 2026
@SBCCD Boardroom Extension
- ✓ Bond Measure Workforce Report
- ✓ Monthly Updates

THU, JUNE 11, 2026
@SBCCD Boardroom Extension
CANCELLED

THU, JULY 09, 2026
@SBCCD Boardroom Extension
DARK

THU, AUG 13, 2026
@SBCCD Boardroom Extension
- ✓ PARS Pension Rate Stabilization Trust Presentation
- ✓ Bond Measure Workforce Report & Semi-Annual Bond Construction Update
- ✓ BFC Quarterly Activity
- ✓ Monthly Updates

THU, SEPT 10, 2026
@SBCCD Boardroom Extension
- ✓ Investment Properties | Occupancy & Fiscal Performance
- ✓ Monthly Updates

THU, OCT 08, 2026
@SBCCD Boardroom Extension
- ✓ BFC Quarterly Activity
- ✓ Disaggregated Student Data
- ✓ Fraudulent Enrollments Detection & Prevention Update
- ✓ Monthly Updates

THU, NOV 12, 2026
@SBCCD Boardroom Extension
- ✓ Bond Measure Workforce Report
- ✓ 2026-27 Budget Calendar
- ✓ Monthly Updates

FRI, DEC 11, 2026
@SBCCD Boardroom Extension
- ✓ BFC Annual Update
- ✓ BLC Legislative & Budget Priorities
- ✓ BOT Directives for 2026-27 Budget
- ✓ Guiding Principles | KVCR $15 Million
- ✓ Guiding Principles | FCC Auction Proceed
- ✓ Monthly Updates

MONTHLY UPDATES (as necessary)

- State Budget
- Enrollment
- PARS Investment
- Budget Revenue & Expenditures
- Bond Construction Highlights
- BOT Budget to Actual
- BFC Planning Calendar