San Bernardino Community College District
BOARD FINANCE COMMITTEE
November 12, 2026
2:30 pm-3:30 pm Pacific Time

MEETING AGENDA

Physical Meeting Location:
San Bernardino Community College District Boardroom Extension
550 E Hospitality Lane, Suite 200, San Bernardino CA

I. **Welcome & Introductions - Dr. Stephanie Houston, Chair**

II. **Public Comment**

Any member of the public who wishes to address the Committee on any matter is limited to three minutes. The total time for members of the public to speak on the same or a similar issue shall be limited to 20 minutes.

III. **Approval of Minutes**

October 8, 2026

IV. **Current Topics**

A. Fiscal Year 2027-28 Budget Calendar

V. **Monthly Updates (as necessary)**

A. BOT Budget to Actual
B. Budget Revenue & Expenditures
C. Enrollment
D. Bond Construction Highlights
E. PARS Investment
F. State Budget

VI. **Future Topics**

A. BFC Planning Calendar
B. Trustee Suggestions

VII. **Next Meeting & Adjournment**

A. The next meeting of the Board Finance Committee is scheduled for Friday, December 11, 2026, at 2:30 p.m.
B. Adjournment

SBCCD | Mission:
SBCCD positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.

BFC Charge: The SBCCD BFC exists as a standing, advisory committee comprised of less than a quorum of Board members and is subject to the California Public Meetings Brown Act. The committee is charged with:
- Increasing the efficiency of the Board of Trustees by performing time-consuming research on its behalf regarding all fiscal matters of the District.
- Improving clarity by providing a platform for detailed questions not conducive to the flow of monthly business meetings.
- Promoting transparency of the SBCCD budgeting process and fiscal matters through detailed discussion of these topics in an open forum.
- Fostering an environment of understanding by communicating findings and formulating final recommendations to the Board of Trustees.

Board of Trustees Finance Committee

Meeting Minutes – October 8, 2026

San Bernardino Community College District, Boardroom Extension
550 E. Hospitality Ln., Ste 200, San Bernardino, CA 92408

Members Present:
Trustee Stephanie Houston
Trustee Cherina Betters

Members Absent:
Trustee Nathan Gonzales

Staff Present:
Jose F. Torres, Executive Vice Chancellor
Dr. Nohemy Ornelas, Vice Chancellor
Steve Sutorus, Executive Director
Tenille Norris, Director
Charmaine Ligon, Senior Executive Administrative Assistant

I. WELCOME & INTRODUCTIONS

Trustee Houston started the meeting at 2:31pm. It was noted that Dr. Gonzales was on his way to the State of the County.

II. PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

None.

III. APPROVAL OF MINUTES

A. 2026-09-10 Minutes

Trustee Betters made a motion to approve the 2026-09-10 minutes in which Trustee Houston seconded. The motion passed with the following vote:

AYES: Houston, Betters
NOES: None
ABSENT: Gonzales
ABSTENTIONS: None

IV. CURRENT TOPICS

A. PARS Investment Presentation

Rachael Sanders of PARS and Dennis Mullins of U.S. Bank/ PFM Asset Management presented an investment trust update and addressed concerns regarding the District's exposure to artificial intelligence (AI) and technology investments.

Ms. Sanders reported that, as of August 31, 2026, the District had contributed over

$31 million to the trust, earned approximately $52 million in net investment gains, and maintained a total account balance of approximately $125 million.

Mr. Mullins reviewed the District's conservative investment strategy, consisting of 40% stocks and 60% bonds and cash. He explained that the diversified portfolio is designed to minimize risk, reduce volatility, and provide steady long-term returns. Approximately 11% of the District's total portfolio is invested in the technology sector, with AI-related investments representing less than that amount.

Trustees expressed concerns regarding the volatility of AI investments, responsible investment practices, and the importance of protecting taxpayer funds. Mr. Mullins explained that AI remains in the early stages of development, making future returns and risks difficult to predict. He emphasized that diversification and long-term asset allocation remain the most effective strategies for managing market uncertainty.

B. Disaggregated Student Information

Vice Chancellor Nohemy Ornelas reviewed student demographics, highlighting enrollment growth among Hispanic/Latinx students, balanced gender representation, and increased dual enrollment. Targeted outreach efforts continue to support enrollment growth.

C. Fraud Detection and Enrollment Integrity

Vice Chancellor Ornelas provided an update on fraud prevention efforts, reporting the removal of approximately 300 records and identification of 576 fraudulent records. Vice Chancellor Ornelas also highlighted the District's leadership in piloting AI technology to detect fraudulent enrollments and emphasized ongoing security enhancements.

D. Board Finance Committee Quarterly Activity

Trustee Houston explained there are no concerns or comments.

V. MONTHLY UPDATES (as necessary)

- **A. BOT Budget to Actual**
- **B. Budget Revenue & Expenditures**
- **C. Enrollment**
- **D. Bond Construction Highlights**
- **E. PARS Investment**
- **F. State Budget**

VI. FUTURE TOPICS

A. BFC Planning Calendar

None.

B. Trustee Suggestions

None.

VII. NEXT MEETING DATE & ADJOURNMENT

A. The next meeting of the Board Finance Committee is scheduled for Thursday, November 12, 2026, at 2:30 p.m. and the SBVC Student Services Building tour has been rescheduled to December 16, 2026 with details to follow.

B. The meeting was adjourned at 3:30 p.m.

Charmaine Ligon, Senior Executive Administrative Assistant

Fiscal Year 2027-28

Budget Calendar

November 12, 2026

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director, Business & Fiscal Services

DATE: December 11, 2026

SUBJECT: Consideration of Approval to Adopt 2027-28 Budget Calendar

RECOMMENDATION

It is recommended that the Board of Trustees adopt the attached Budget Calendar.

OVERVIEW

District Administrative Procedure 6200 requires that the Board adopt a budget calendar prior to February 1 each year.

ANALYSIS

The attached Fiscal Year 2027-28 calendar identifies activities and sets dates for each step in the budget development process. The purpose of the document is to provide the timelines necessary to develop the District's annual budget and long-range forecast financial forecast.

The budget cycle and calendar were reviewed at the District Budget Advisory Committee meeting in October and by the Board Finance Committee in November with no concerns reported.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

FINANCIAL IMPLICATIONS

This is an information item and does not have any direct financial implications

Fiscal Year 2027-28 Budget Calendar

Submitted for Board Approval December 11, 2026

Date	Task	Responsibility
November to December 2026	Draft budget calendar and draft budget directives to District Budget Advisory Committee and Board Finance Committee for review.	Fiscal Services District Budget Advisory Committee Board Finance Committee
December 2026	Budget calendar to Board of Trustees for adoption. *(AP 6200 Prior to February 1, the Board will adopt a budget calendar that identifies activities and sets dates for each step in the budget development process.)*	Fiscal Services Board of Trustees
December 2026 to January 2027	Budget directives submitted to the full Board for first read. *(AP 6200: Budget planning supports institutional goals and is linked to strategic plans and other institutional planning efforts. The Board of Trustees will update its budget directives annually prior to March 1.)*	Fiscal Services Board of Trustees
December 2026 to January 2027	DSO Budget Managers develop unrestricted general fund budgets, allowing for determination of shared costs.	Fiscal Services DSO Responsibility Center Managers
February 2027	Budget directives received from the Board of Trustees (prior to March 1), after second read and final approval.	Fiscal Services Board of Trustees
February 2027	District Budget Advisory Committee reviews DSO unrestricted general fund budget with feedback provided to Chancellor's Council and Cabinet.	Fiscal Services District Budget Advisory Committee Chancellor's Council and Cabinet

Fiscal Year 2027-28 Budget Calendar

Submitted for Board Approval December 11, 2026

Date	Task	Responsibility
February 2027	Projected funds and shared costs for fiscal year, and tentative distribution to campuses determined at Chancellor's Cabinet. *(AP 6200: Prior to March 1 information will be provided to Budget Managers that will include the status of current expenditures, state and county estimates of revenues, site "base budget" allocations, and targets for increases or decreases.)*	Fiscal Services Chancellors Cabinet
March 2027	Campus unrestricted general fund development budgets due in Questica (budget software).	College VPs of Administrative Services Budget Managers
April 2027	All remaining fund budgets due in Questica.	College VPs of Administrative Services Budget Managers
April to May 2027	District Budget Advisory Committee reviews Tentative Budget and provides feedback to Chancellor's Council and Cabinet.	Fiscal Services District Budget Advisory Committee Chancellor's Council and Cabinet
May 2027	Board is updated on status of budget process and receives Tentative Budget presentation (no formal action required). *(AP 6200: Preliminary Budget – a. No later than May of each year …Fiscal Services will present the preliminary budget to the Board. No formal action is required.)*	Fiscal Services Board of Trustees
June 2027	Board of Trustees reviews/adopts Tentative Budget.	Fiscal Services Board of Trustees

Fiscal Year 2027-28 Budget Calendar

Submitted for Board Approval December 11, 2026

Date	Task	Responsibility
August 2027	Draft of Final Budget discussed at District Budget Advisory Committee meeting with feedback to Chancellor's Council and Cabinet. *(AP 6200: Final Budget – Prior to the state-prescribed date, the Board will adopt a final budget for SBCCD that reflects changes made to the Tentative Budget and provides the operational budget base for the District for the fiscal year.)*	Fiscal Services District Budget Advisory Committee Chancellor's Council and Cabinet
August 2027	Review of Tentative Budget and development of Final Budget. Changes made based on internal discussion, collegial recommendations, and changes in State financial picture.	Fiscal Services Chancellor's Council and Cabinet
August 2027	Board strategy session to review Final Budget.	Fiscal Services Board of Trustees
September 2027	Public Hearing and adoption of Final Budget by Board of Trustees. *(Budget and Accounting Manual: Public Hearing and Final Budget Adoption must be completed on or before September 15.)*	Fiscal Services Board of Trustees

Board of Trustees

Budget to Actual

November 12, 2026

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
Program Summary: Board of Trustees - As of 10/26/26

Percentage of Year Expired: 32.3%

		(2)		(1)	(1 ÷ 2)		
Object #	Description	2027 Budget	2027 Actuals YTD 10/26/26	Encumb.	Total 2027 Actuals + Encumb.	% of Budget Used	Notes
200000	Board Of Trustees Stipends	49,009	12,252	-	12,252	25%	
	Total 2000's Classified Salaries	***49,009***	***12,252***	***-***	***12,252***	***25%***	
300000	Employee Benefits	206,347	38,268	-	38,268	19%	
	Total 3000's Employee Benefits	***206,347***	***38,268***	***-***	***38,268***	***19%***	
450000	Noninstructional Supplies	2,000	-	1,000	1,000	50%	
456000	Commencement Supplies	1,200	-	-	-	0%	
475000	Meals & Refreshments	16,400	2,107	8,624	10,731	65%	
	Total 4000's Supplies & Materials	***19,600***	***2,107***	***9,624***	***11,731***	***60%***	
511300	Consultant & Other Services	14,400	-	4,913	4,913	34%	Retreats, training facilitator
520000	Travel & Conference Expenses	92,195	21,227	18,167	39,394	43%	
521000	Personal Mileage	800	170	630	800	0%	
531000	Dues And Membership	10,000	8,629	-	8,629	86%	ACCT, CCLC, CALCCTA
554000	Telephone	2,165	-	-	-	0%	
561000	Rentals	1,000	705	-	705	71%	
572000	Election Expenses	110,000	-		-	0%	
580900	Other Expenses & Fees	5	-	5	5	0%	
581500	Promotional/ Giveaways/ Awards	115	-	-	-	0%	
581800	Student Travel	12,200	4,289	3,721	8,010	66%	Student trustee conference attendance
	Total 5000's Other Expenses	***242,880***	***35,020***	***27,436***	***62,456***	***26%***	
	Total Expenditures:	**517,836**	**87,647**	**37,060**	**124,707**	**24%**	

Budget Revenue & Expenditure Summary

November 12, 2026

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Dr. Diana Z. Rodriguez, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Steven J. Sutorus, Executive Director of Business and Fiscal

DATE: November 12, 2026

SUBJECT: Budget Revenue & Expenditure Summary

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

While year-to-date revenue and/or expenditure percentages often vary from the percentage of fiscal year elapsed, all funds are expected to remain within the 2026-27 budget unless otherwise noted here. For explanations of any significant variances in year-to-date revenues/expenditures from fiscal year elapsed, please see the attached summary.

ANALYSIS

The attached Revenue and Expenditure Summary reflects activity for the 2026-27 fiscal year through October 19, 2026. As of that date, SBCCD was 30.4% through the fiscal year and had spent and/or encumbered approximately 30.1% of its unrestricted general fund budget.

SBCCD GOALS

4. Ensure Fiscal Accountability/Sustainability

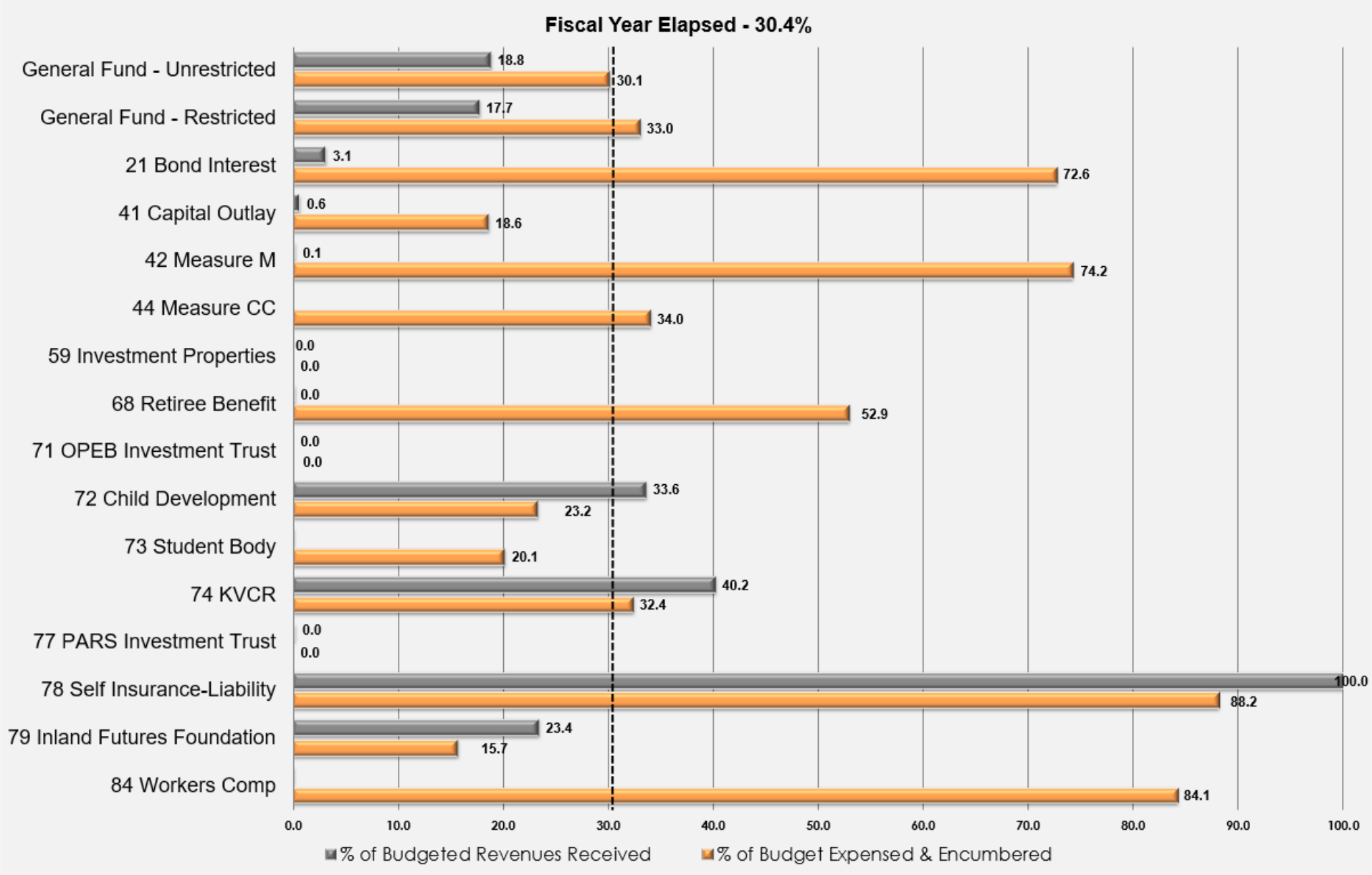
FINANCIAL IMPLICATIONS

This analysis is an important tool for the Board of Trustees to track SBCCD revenues and expenditures across all funds.

Budget Revenue & Expenditure Summary

Year to Date 10/19/26

[v.10.20.2026.p.1|2]



Budget Revenue & Expenditure Summary

Year to Date 10/19/26

[v.10.20.2026.p.2|2]

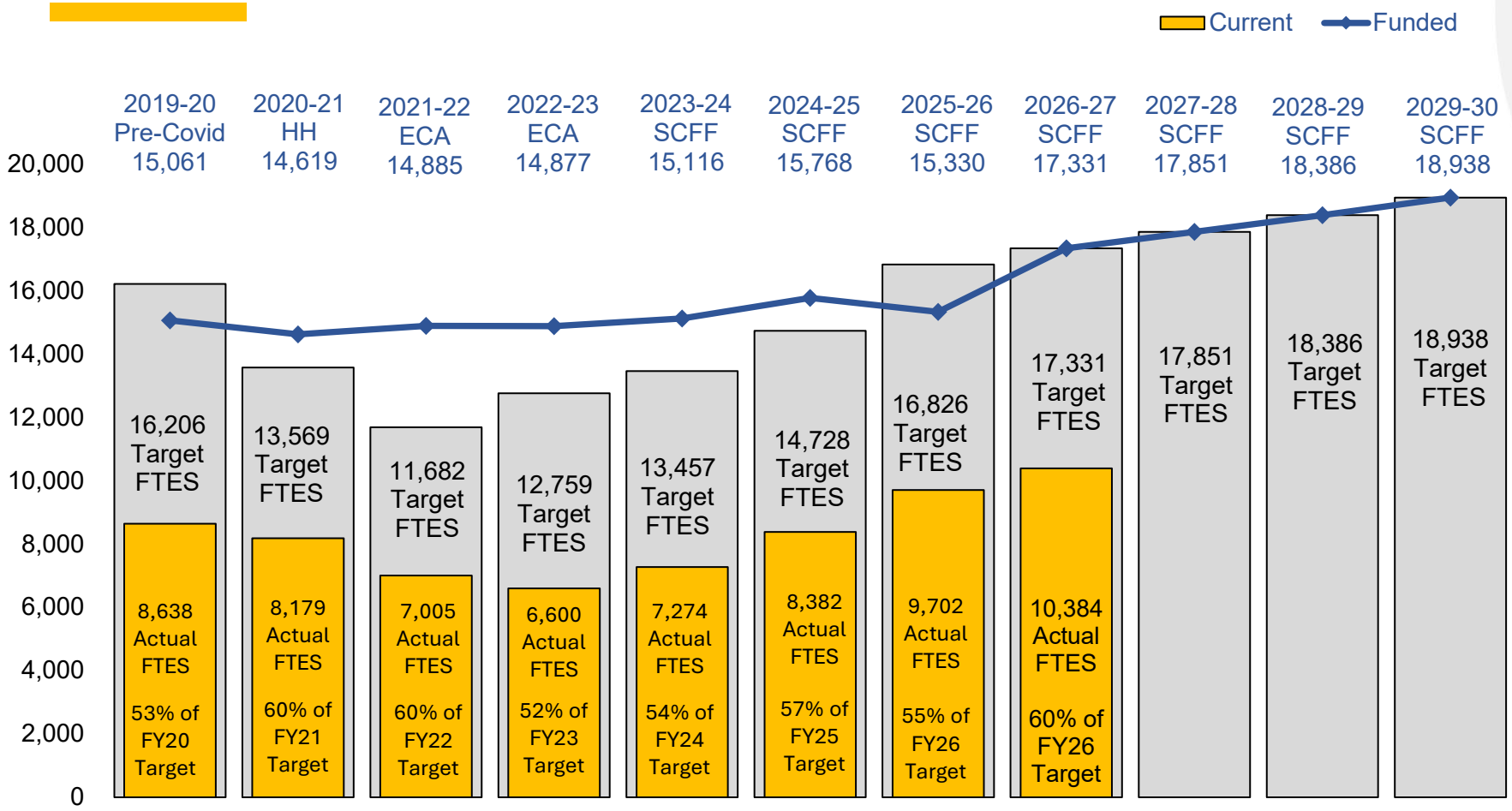
30.4% of Fiscal Year Elapsed

FUND	REVENUES Budget	REVENUES Received YTD		EXPENDITURES Budget	EXPENDITURES Expensed/ Encumbered YTD		COMMENTS
01 General Fund - Unrestricted	165,708,690	31,114,587	18.8%	165,764,692	49,914,620	30.1%	
01 General Fund - Restricted	96,213,023	17,022,347	17.7%	96,213,023	31,729,981	33.0%	Some revenues are received on reimbursement basis.
21 Bond Interest & Redemption	74,500,000	2,293,073	3.1%	74,500,000	54,122,318	72.6%	Taxes are determined and collected by the County for bond measures.
41 Capital Outlay	5,326,000	31,924	0.6%	3,889,137	721,770	18.6%	Revenue posting for Q1 activity is in progress.
42 Measure M	7,300,000	5,450	0.1%	119,792,854	88,864,223	74.2%	Revenue posting for Q1 activity is in progress. Encumbrances are consistent with the planned projects for FY27.
44 Measure CC	8,000,000	(0)	0.0%	110,250,236	37,443,610	34.0%	Revenue posting for Q1 activity is in progress. Encumbrances are consistent with the planned projects for FY27.
59 Investment Properties	6,084,738	0	0.0%	5,134,960	-	0.0%	Revenue and expenditure posting for Q1 activity is in progress.
68 Retiree Benefit	411,188	0	0.0%	411,188	217,720	52.9%	Revenues are posted in arrears. Expenditures are consistent with the needs of the funds.
71 OPEB Trust	904,000	-	0.0%	95,000	-	0.0%	Revenue and expenditure posting for Q1 activity is in progress.
72 Child Development	5,599,505	1,879,758	33.6%	5,599,505	1,299,302	23.2%	
73 Student Body Center Fee	350,324	(0)	0.0%	350,324	70,494	20.1%	Revenue posting for Q1 activity is in progress. Expenditures are consistent with the needs of the fund.
74 KVCR	8,162,334	3,277,806	40.2%	8,132,601	2,636,575	32.4%	Fund received annual PARS distribution in the month of August 2026.
77 PARS Trust	6,350,000	2,970	0.0%	7,336,663	-	0.0%	Revenue and expenditure posting for Q1 activity is in progress.
78 Self Insurance-Liability	1,635,000	1,635,000	100.0%	1,897,253	1,672,524	88.2%	Revenue transferred in full at the beginning for the fiscal year. Payment for policy occurs early in the fiscal year.
79 Inland Futures Foundation	1,615,665	377,308	23.4%	1,615,665	253,619	15.7%	Expenditures are consistent with the needs of the fund.
84 Workers Compensation	2,774,575	(0)	0.0%	3,295,673	2,773,028	84.1%	Q1 revenue activity posted in Q2. Encumbrances related to PIPS annual contract, which is paid in installments through the year.
Total (All Funds)	**390,935,042**	**57,640,222**	**14.7%**	**604,278,774**	**271,719,784**	**45.0%**	

Enrollment

November 12, 2026

Enrollment November 2026



Bond Construction Highlights

November 12, 2026

Board Finance Committee

BOND CONSTRUCTION HIGHLIGHTS

November 12, 2026

In Construction

CHC Instructional Building

Project comprised of demolition of existing PAC, new IB building, renovation to the LRC, demolition at the East Quad, and site improvements

Construction Start:	Jun 2025	**% Contracted Budget Expended:**	56%
Expected Completion:	Jan 2028	**% Construction Completed:**	64%

Complete

CHC Crafton Hall Renovation

Renovation of spaces, ADA, and MEP upgrades within Crafton Hall

Construction Start:	Jul 2024	**% Contracted Budget Expended:**	97%
Completed:	Sep 2025	**% Construction Completed:**	100%

Complete

CHC New Performing Arts Center

Construction of the new Performing Arts Center for theater and music programs

Construction Start:	May 2023	**% Contracted Budget Expended:**	99%
Completed:	Aug 2025	**% Construction Completed:**	100%

Complete

CHC Student Support Building Renovation

Renovation of spaces, ADA, and MEP upgrades within the Student Support Building

Construction Start:	May 2025	**% Contracted Budget Expended:**	100%
Completed:	Aug 2025	**% Construction Completed:**	100%

Upcoming

CHC New Gym and Soccer Field – Phase I

Investigation and design a new collegiate sized Gym and Soccer Field with associated amenities

Construction Start:	TBD	**% Contracted Budget Expended:**	0.56%
Expected Completion:	TBD	**% Construction Completed:**	0%

Completed

CHC Campus Wide Infrastructure - Solar PV

This project replaces the existing solar array at CHC with a battery energy storage system (BESS)

Construction Start:	Aug 2023	**% Contracted Budget Expended:**	100%
Completed:	Dec 2024	**% Construction Completed:**	100%

**Project is complete, and the release of final payment/retainage is in progress.*

Data as of 10/15/2026

Board Finance Committee

BOND CONSTRUCTION HIGHLIGHTS

November 12, 2026

In Construction

SBVC Student Services Building

Construction of the new Student Services Building and demolition of the existing Liberal Arts Building

Construction Start:	Apr 2025	**% Contracted Budget Expended:**	79%
Expected Completion:	Jul 2027	**% Construction Completed:**	80%

In Construction

SBVC Career Pathways 2 – Phase I

Construction of the new Allied Health & Aeronautics Building, demo of old Applied Tech Building, and Construction of New Parking Lot

Construction Start:	Winter 2025	**% Contracted Budget Expended:**	34%
Expected Completion:	Fall 2028	**% Construction Completed:**	25%

In Design

SBVC Career Pathways 2 – Phase II

Construction of the new Welding Building

Construction Start:	Spring 2028	**% Contracted Budget Expended:**	99%
Expected Completion:	Spring 2030	**% Construction Completed:**	0%

Upcoming

SBVC Administration & Campus Center Repurpose

Repurposing of vacated spaces within the Administration Building and Lois Carson Campus Center Building.

Construction Start:	Dec 2028	**% Contracted Budget Expended:**	74%
Expected Completion:	May 2030	**% Construction Completed:**	0%

Complete

SBVC Technical Building Replacement (CP1)

Construction of the new Applied Technology Building for CTE programs

Construction Start:	Jun 2022	**% Contracted Budget Expended:**	98%
***Completed:**	Jan 2025	**% Construction Completed:**	100%

**Project is complete, and the release of final payment/retainage is in progress.*

Data as of 10/15/2026

PARS Investment

November 12, 2026

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

PARS Pension Rate Stabilization Trust Snapshot | September 30, 2026

	Original Contribution	Changes in Principal	Current Principal	Account Balance	Current Principal Excess/ (Deficit)	Distribution of Gains	Expenses	Total Gains/(Losses) Net of Expenses
General Fund	49,000,000	-3,000,000	46,000,000	56,542,042	10,542,042	14,350,000	862,566	24,892,042
SBVC	5,000,000	0	5,000,000	5,620,514	620,514	2,035,000	84,097	2,655,514
CHC	2,700,000	0	2,700,000	3,448,031	748,031	445,000	42,899	1,193,031
DSO	0	3,000,000	3,000,000	3,783,584	783,584	0	31,497	783,584
KVCR $15M	15,000,000	0	15,000,000	19,828,894	4,828,894	1,000,000	146,602	5,828,894
KVCR	21,000,000	0	21,000,000	24,981,494	3,981,494	7,000,000	365,001	10,981,494
MAE	9,000,000	-1,960,000	7,040,000	8,410,276	1,370,276	1,847,946	111,801	3,218,222
TOTAL	101,700,000	-1,960,000	99,740,000	122,614,834	22,874,834	26,677,946	1,644,462	49,552,780

Account Notes

- GF includes $5 million contribution from General Fund invested prior to FCC Auction Proceeds as Board approved 11/10/2016.
- Principal investment has been adjusted to show $3 million transfer from GF as DSO principal as Board approved 3/10/2022.
- SBVC, CHC, and DSO contain funds fully allocated to the various sites by the Board of Trustees on 4/26/2018.
- MAE refers to overarching Media Academy Endowment, which is comprised of SBVC's Institute of Media Arts and CHC's Digital Media. Principal investment has been reduced by $1,960 million per Board action on 9/10/2020.
- KVCR $15 million State grant funds subject to Guiding Principles reaffirmed 12/12/2025.



PARS PUBLIC AGENCY RETIREMENT SERVICES

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
PARS Post-Employment Benefits Trust

Account Report for the Period
9/1/2026 to 9/30/2026

Jose Torres
Executive Vice Chancellor
San Bernardino Community College District
550 E. Hospitality Lane
San Bernardino, CA 92408

Account Summary

Source	Balance as of 9/1/2026	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 9/30/2026
PENSION - GF	$57,838,837.37	$0.00	-$1,287,395.73	$9,399.92	$0.00	$0.00	$56,542,041.72
KVCR $15 Million State	$20,283,670.82	$0.00	-$451,480.57	$3,296.47	$0.00	$0.00	$19,828,893.78
PENSION - SBVC	$5,749,420.65	$0.00	-$127,972.48	$934.38	$0.00	$0.00	$5,620,513.79
PENSION - KVCR	$25,554,446.07	$0.00	-$568,799.21	$4,153.07	$0.00	$0.00	$24,981,493.79
PENSION - MAE	$8,603,166.75	$0.00	-$191,492.10	$1,398.18	$0.00	$0.00	$8,410,276.47
PENSION-DSO	$3,870,360.45	$0.00	-$86,147.75	$629.01	$0.00	$0.00	$3,783,583.69
PENSION - CHC	$3,527,111.97	$0.00	-$78,507.61	$573.22	$0.00	$0.00	$3,448,031.14
Totals	$125,427,014.08	$0.00	-$2,791,795.45	$20,384.25	$0.00	$0.00	$122,614,834.38

Investment Selection

Source	
PENSION	Target Index Conservative Strategy

Investment Objective

Source	
PENSION	Dual goals are to provide current income and low to moderate growth of capital.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return 3-Years	5-Years	10-Years	Plan's Inception Date
PENSION - GF	-2.23%	-1.98%	4.95%	10.95%	4.34%	-	6/22/2018
KVCR $15 Million State	-2.23%	-1.98%	4.95%	10.95%	-	-	12/20/2022
PENSION - SBVC	-2.23%	-1.98%	4.95%	10.95%	4.34%	-	6/22/2018
PENSION - KVCR	-2.23%	-1.98%	4.95%	10.95%	4.33%	-	6/22/2018
PENSION - MAE	-2.23%	-1.98%	4.95%	10.95%	4.34%	-	9/23/2019
PENSION-DSO	-2.23%	-1.98%	4.95%	10.95%	-	-	3/16/2022
PENSION - CHC	-2.23%	-1.98%	4.95%	10.95%	4.34%	-	11/1/2019

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

Board Finance Committee (BFC)
Planning Calendar

November 2026

THU, JAN 22, 2026
CANCELLED

THU, FEB 12, 2026
@SBCCD Boardroom Extension
- ✓ Annual Affirmation of BFC Charge
- ✓ PARS Pension Rate Stabilization Trust Presentation
- ✓ BFC Quarterly Activity
- ✓ Bond Measure Workforce Report & Semi-Annual Bond Construction Update
- ✓ Monthly Updates

THU, MARCH 12, 2026
@SBCCD Boardroom Extension
- ✓ Investment Properties | Occupancy & Fiscal Performance
- ✓ Disaggregated Student Data
- ✓ Fraudulent Enrollments Detection & Prevention Update
- ✓ Monthly Updates

THU, APRIL 9, 2026
@SBCCD Boardroom Extension
- ✓ BFC Quarterly Activity
- ✓ Monthly Updates

THU, MAY 14, 2026
@SBCCD Boardroom Extension
- ✓ Bond Measure Workforce Report
- ✓ Monthly Updates

THU, JUNE 11, 2026
@SBCCD Boardroom Extension
CANCELLED

THU, JULY 09, 2026
@SBCCD Boardroom Extension
DARK

THU, AUG 13, 2026
@SBCCD Boardroom Extension
- ✓ PARS Pension Rate Stabilization Trust Presentation
- ✓ BFC Quarterly Activity
- ✓ Monthly Updates

THU, SEPT 10, 2026
@SBCCD Boardroom Extension
- ✓ Investment Properties | Occupancy & Fiscal Performance
- ✓ Bond Measure Workforce Report & Semi-Annual Bond Construction Update
- ✓ Monthly Updates

THU, OCT 08, 2026
@SBCCD Boardroom Extension
- ✓ BFC Quarterly Activity
- ✓ Disaggregated Student Data
- ✓ Fraudulent Enrollments Detection & Prevention Update
- ✓ Monthly Updates

THU, NOV 12, 2026
@SBCCD Boardroom Extension
- ✓ 2026-27 Budget Calendar
- ✓ Monthly Updates

FRI, DEC 11, 2026
@SBCCD Boardroom Extension
- ✓ BFC Annual Update
- ✓ Bond Measure Workforce Report
- ✓ BLC Legislative & Budget Priorities
- ✓ BOT Directives for 2026-27 Budget
- ✓ Guiding Principles | KVCR $15 Million
- ✓ Guiding Principles | FCC Auction Proceed
- ✓ Monthly Updates

MONTHLY UPDATES (as necessary)

- State Budget
- Enrollment
- PARS Investment
- Budget Revenue & Expenditures
- Bond Construction Highlights
- BOT Budget to Actual
- BFC Planning Calendar