



Board of Trustees Finance Committee (BFC)

Meeting Minutes – November 14, 2024, 2:30 p.m.

Members Present: Trustees Gonzales, Reyes

Members Absent: Trustee Houston

Staff Present:

- Executive Vice Chancellor Jose F. Torres
- Executive Director Steve Sutorus
- Vice Chancellor Nohemy Ornelas

I. WELCOME & INTRODUCTIONS

Trustee Gonzales called the meeting to order at 2:30 p.m.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES

A. October 10, 2024

Trustee Reyes made a motion to approve the minutes which Trustee Gonzalez seconded. The motion was approved by the following vote.

Ayes: Trustees Gonzales, Reyes,

Noes: None

Abstentions: None

Absent: Trustee Houston

IV. CURRENT TOPICS

A. Semi-Annual Bond Construction Update

Executive Vice Chancellor Torres introduced the Facilities team. Executive Director Farzaneh and Associate Director Favela addressed the BFC and presented the Bond construction update on the many construction projects at SBVC and CHC including their completion dates, project budget, and how the projects are benefiting the community. A video highlighting the construction projects, and their community impact was also shared with the BFC.

- *More than 50% of the construction staff comes from within the District's surrounding communities;*
- *\$8M in wages have stayed local;*
- *\$163M support local businesses; and*
- *\$64M savings for taxpayers.*

Trustee Reyes complimented the team on their ongoing hard work to get the projects completed.

Trustee Gonzalez also thanked and complimented the team and suggested the inclusion of a map showing the construction projects with the next update. This will help better visualize the building locations.

B. Enrollment and Disaggregated Unduplicated Headcount

Executive Vice Chancellor Torres introduced Vice Chancellor Ornelas to highlight the 2024 enrolment numbers compared to the 2023 enrollment numbers. Vice Chancellor Ornelas featured the efforts in supporting underrepresented students and the targeted outreach and special funding to grow enrollment numbers. The District has seen an increase in African American, Latinx, and a significant increase in male students since Fall 2023. A total of 2,500 students are dual-enrolled, which shows up in the age range of 19 and younger. There was a decline in certain age ranges, which Vice Chancellor Ornelas advised the campuses will review to ascertain the contributing factors for the decline.

C. 2025-26 Budget Calendar

Executive Vice Chancellor Torres introduced the annual budget calendar. It was suggested that the BFC review and recommend the 2025-26 Budget Calendar go to the full Board for approval in December.

Trustee Reyes made a motion to strongly recommend the 2025-26 Budget Calendar go to the full Board in December, which Trustee Gonzalez seconded. The motion was approved by the following vote.

Ayes: Trustees Gonzales, Reyes

Noes: None

Abstentions: None

Absent: Trustee Houston

V. UPDATES (as necessary)

A. State Budget

This topic was not discussed.

B. PARS Investment

Executive Vice Chancellor Torres highlighted the balance of the trust and the tremendous investments of \$34M the District has secured.

C. Budget Revenue & Expenditures

Executive Vice Chancellor Torres highlighted that 31% of the year has already lapsed.

D. BOT Budget to Actual

Executive Vice Chancellor Torres highlighted the Board's budget which has a significant amount of money left. Trustee Reyes suggested that the Board attend conferences on energy and funding available for education.

E. BOT Current Year Budget to Actual Expenditures

This item was reviewed with no comment.

VI. FUTURE TOPICS

A. BFC Planning Calendar

There will be a BFC tour of the SBVC Technical building on Tuesday, November 19. Trustee Reyes will not be able to attend.

B. Trustee Suggestions

VII. NEXT MEETING DATE & ADJOURNMENT

A. Next Meeting

The BFC is scheduled to convene again on December 13 at 2:30 p.m. in the DSO Boardroom Extension.

B. Adjournment

The meeting adjourned at 3:15 p.m.