
Meeting Agenda

September 15, 2011, 2-3:30 p.m., District Office, PDC 104

- I. Welcome & Introductions
 - II. Approve May 19, 2011 Meeting Minutes
 - III. September 15, 2011 Board Items
 - Final Budget
 - IV. Review District Budget Revenue & Expenditure Summary
 - V. Results of Committee Self-Evaluation
 - VI. Review Committee Charge, Membership, Reporting
 - VII. Plan for 2011-12
 - VIII. Adjournment
- Next meeting scheduled for October 20, 2011.

Meeting Minutes

May 19, 2011, 2:00 p.m., PDC 104

Members Present

Deb Daniels, Penny Ongoco, Karen Peterson, Cheryl Marshall, Jim Hansen, Charlie Ng, Cory Schwarz, Steve Sutorus, Martha Camacho-Kelly, Matthew Isaac

Welcome

Charlie welcomed the committee; no introductions were necessary.

Approval of April 21, 2011 Meeting Minutes

Minutes were approved by consensus.

May 19, 2011 Board Items

There were no board items for May that affected the Budget Committee.

Update on the State Budgets

Charlie reported on the Governor's May revise. The Governor continues to hope that the tax revenue extension will be legislatively included in the 2011-12 budget and ratified by voters on the November ballot.

Included in the revise was an additional \$3 billion in income tax revenue which the State would use to bring down its deferrals. SBCCD's budget contains about \$11-12 million that is deferred each year and this would be reduced by a third. Our District is still on track for Scenario 2.

District Budget

Another run of budgets is expected to be completed by Friday of next week. Those figures will be packaged as the tentative budget and submitted at the June board meeting. Penny mentioned that next week's budget will show an increase in expenditures of about 19%, (around \$1,000,000) due to the assumption of the Anthem Blue Cross benefits

Revenue & Expenditure Summary

We continue to track favorably – 74.6% of General Fund expensed or encumbered and 83.8% through the year.

Model of Centralization of Utilities & M&O

Charlie distributed a model illustrating the impact of centralizing M&O. The net effect would be an increase to the CHC budget of \$393,987 for CHC and a decrease of \$393,987 for SBVC. This is because currently SBVC uses 65% of the District's cost, while CHC uses 35%. Through consolidation, SBVC would wind up paying 70% and CHC on 30%. Savings to the model would be realized by the District and not the campuses. Although the committee has already recommended against centralizing these functions in 2011/12, this study can be used for reference for the committee's rationale.

Committee Self Evaluations

Committee members completed a self-evaluation. The results will be compiled and discussed next year.

Status of Review of Budget Policies and Procedures

This item will be looked at in September.

Budget Awareness & Training

This item will be looked at in September.

Adjournment

This was the last meeting of the 2010-11 fiscal year. Our next meeting will be September 15, 2011.

Kelly Goodrich, Recorder