
Meeting Agenda

February 09, 2012, 2:00 p.m., District Office, PDC 104

- I. Welcome & Introductions
- II. Approve Meeting Minutes
 - January 19, 2012
- III. Review District Budget Revenue & Expenditure Summary
- IV. Board Items
 - 2013 Budget Presentation from January 26 Study Session
 - 2013 Budget Directives to be Submitted on February 9
- V. State Budget Update
- VI. Subcommittee Reports
 - Policies & Procedures (Charlie)
 - Promote Budget Awareness (Cheryl)
 - Budget Wiki (Cory Schwartz)
 - Training (Charlie) – Plan to send survey in February and have results for 3/15/12 meeting.
- VII. Adjournment

Next meeting scheduled for March 15, 2012.

Meeting Minutes

January 19, 2012, 2:00 p.m., PDC 104

Members Present

Charlie Ng, Cory Schwartz, Girija Raghavan, Gloria Harrison, Jim Hansen, Karen Peterson, Kathy Crow, Kellie Barnett, Martha Camacho-Kelly, Matthew Isaac, Mike Strong, Penny Ongoco, Rosemarie Hansen, Yendis Battle

Guests Present

Susan Ryckevic

Welcome

Charlie opened the meeting and welcomed the members. No introductions were made.

Approval of Minutes

The committee reviewed and approved the minutes from the November 17 and December 8 meetings.

Budget Revenue & Expenditure Summary

Charlie reviewed these reports with the committee. Overall, the District is tracking ahead of the budget.

Board Items

The committee reviewed items being submitted to the board at the January meeting and in the near future. The Investment Policy is being submitted to the Board as a matter of procedure; there were no updates to this policy.

State Budget Update

Charlie distributed a handout from the Budget Webinar presented by the CCLC on January 11. He reviewed the handout with committee members. Worst case, the District could be facing a \$9 million deficit, which translates into a reduction of approximately 708 FTES (about 200 sections). Charlie explained that if the District were to continue to cut sections to deal with these funding reductions, it would be at risk of dropping below its FTES cap. Therefore, the District must develop methods of dealing with budget cuts other than reducing sections.

The current fund balance (or reserve) is about \$21,000,000, or 25%; however, by June 2012 we will have only about \$7,000,000 due to deferrals in the payment of state apportionments. By next month, Charlie hopes to have Board directives developed. There will be budget discussions in Chancellor's Cabinet that will float out to the campuses.

Rosemarie suggested that the District take steps to publicize the difference in bond funding vs. funding for education. She feels that the student body is frustrated because they see all the construction and don't understand that bond money cannot be used for educational purposes.

Gloria asked a question about the state's Student Success Taskforce Recommendations and Charlie explained that most of these recommendations fall on the wrong side of the 50% law. Therefore, if these recommendations are to be implemented, they would have to be categorically funded.

Subcommittee Reports

- Policies & Procedures (Charlie) - This has been delegated to Penny Ongoco. She and Charlie have met and plan to make an update at the next meeting.
- Promote Budget Awareness (Cheryl) - Pending updates from Policies & Procedures and Training subcommittees.
- Budget Wiki (Cory Schwartz) - Pending updates from Policies & Procedures and Training subcommittees.
- Training (Charlie) - Charlie presented a revised budget survey based on previous committee feedback. This survey will be sent out in the near future after it is revised based on the following suggestion by Matthew:
 - Add a question regarding preferred time of day/day of the week.

Penny will try to report on policies and procedures at 2/9/12. In February there should be discussion about the survey results and training needs.

Adjournment

The next meeting will be February 9, 2012 at 2:00 p.m. in PDC 104.

Kelly Goodrich, Recorder