

## Meeting Minutes

February 9, 2012, 2:00 p.m., PDC 104

### **Members Present**

Charlie Ng, Cheryl Marshall, Girija Raghavan, Jeremy Sims (for Glen Kuck) , Jim Hansen, Karen Peterson, Kellie Barnett, Martha Camacho-Kelly, Matthew Isaac, Penny Ongoco, Rosemarie Hansen, Steve Sutorus, Yendis Battle

### **Welcome**

Introductions were made for the benefit of Jeremy Sims.

### **Approval of January 19, 2012, Meeting Minutes**

Minutes were approved by consensus.

### **Budget Revenue & Expenditure Summary**

Charlie reviewed this report with the committee. He explained that as a whole, the district's expenditures are in line with the budget. One number that appears out of line in the detail portion of the report is the District Offices Unrestricted Fund 01 expenditures and encumbrances, which are at 71% compared to 58.7% of the year elapsed. This difference can be attributed to a \$1.2 million transfer from the Reserve into the Capital Outlay account. Without considering the \$1.2 million, the number drops to 65%. This percentage is due to the transfer of approximately \$4 million to the KVCR, Retiree, and Property Liability Funds, which occurs on a one-time basis for the entire fiscal year. Therefore, this figure will level off as the year progresses.

### **2013 Budget – Board Study Session**

Charlie reviewed with the committee the PowerPoint presentation made to the Board of Trustees at its January 26, 2012 study session. Jim asked about cash supply in 2012-13 and Penny mentioned that a \$10 million constitutional advance and interfund borrowing will help offset any cash shortfall caused by state deferrals.

### **2013 Board Directives**

Charlie reviewed the directives with the committee.

## **State Budget Update**

This update was included in the PowerPoint presentation

## **Subcommittee Reports**

- Policies & Procedures (Charlie)

Over the next week or so Charlie will have something tangible for the subcommittee to discuss (Karen, Jim and Mike).

- Promote Budget Awareness (Cheryl)

On hold.

- Budget Wiki (Corey)

On hold.

- Training (Charlie)

The budget training survey has been updated to reflect Matthew's comments at the last meeting. It is hoped that the survey will go out and results will be available for discussion at the next meeting.

## **Adjournment**

The next meeting will be March 15, 2012 at 2:00 p.m. in PDC 104.

Kelly Goodrich, Recorder