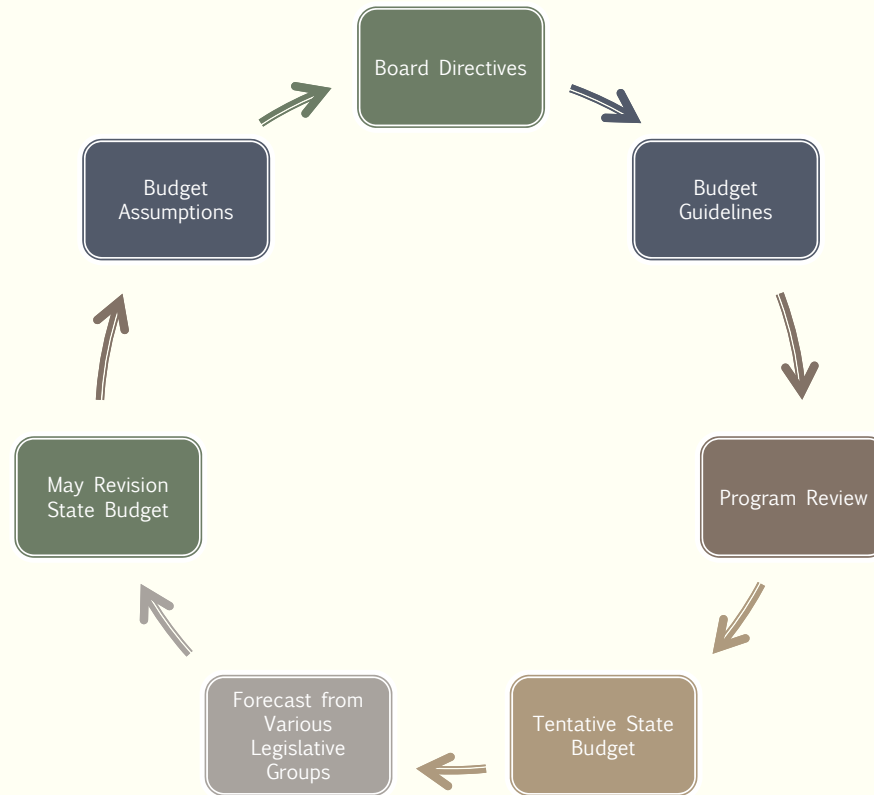


SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

Fiscal Year 2014-2015 Final Budget Recap
District Budget Committee
September 18, 2014



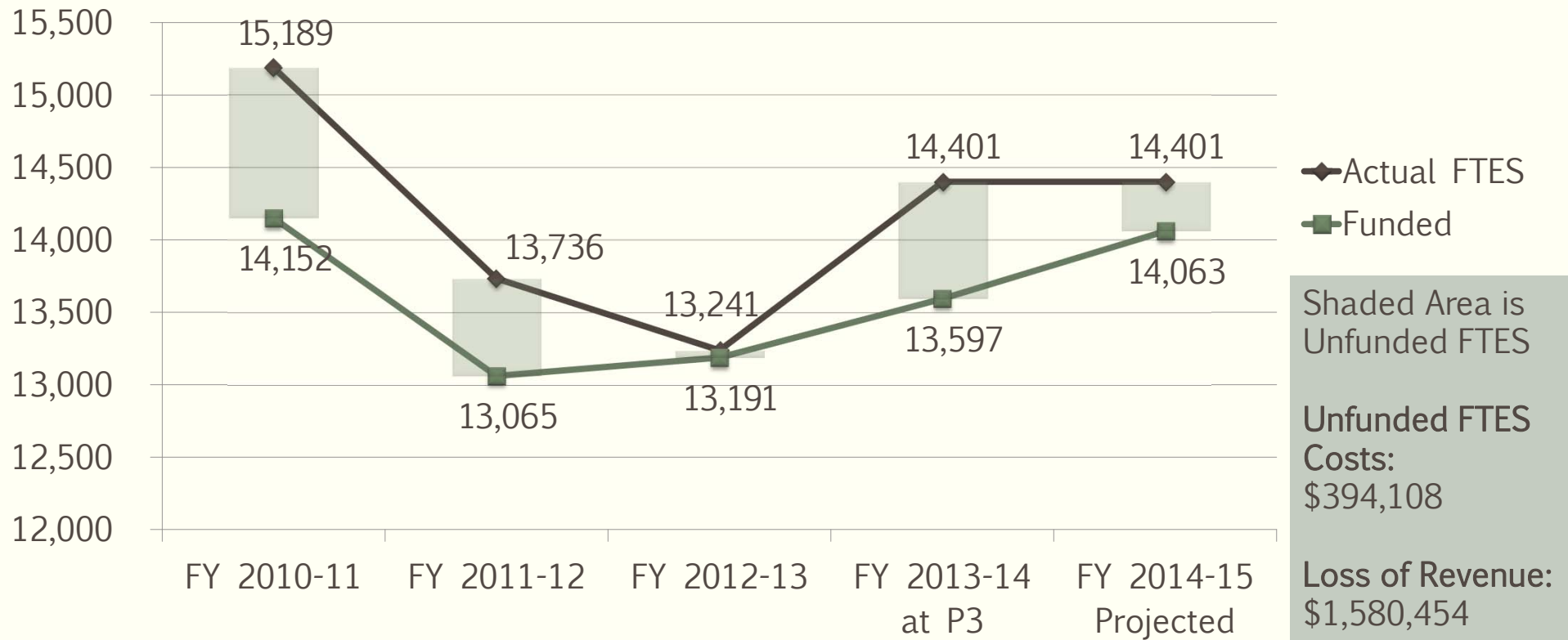
Fiscal Year 2014-2015 Budget Components and Guidance



Solutions – Enrollment Management

- .85% COLA for State Revenues
- 3.43% Funded Growth (Originally Projected at 2.75%)
- Actual Planned 0% Growth for SBCCD for FY 2014-2015
 - Reduced Unfunded FTES from 804 to 338
- Increase and/or Maintain Productivity
 - Crafton 527 Per Brain Trust Report
 - Valley 490 Per Brain Trust Report
- District of Greatest Needs Projections
- Unfunded FTES Paid From District Reserves on a One-Time Basis
 - \$400,000
- District Wide Enrollment Management Plan (Brain Trust)

Solutions – Enrollment Management for District Total



Unfunded FTES

1,037

671

50

804

338

September 9, 2014

Outcomes – Balanced Budget (Unrestricted General Fund)

| | | 2014-15 Forecast | | | District |
|---------------------------|---|---------------------|---------------------|-----------------|---------------------|
| | | SBVC | CHC | District Office | Total |
| State Base Revenue | | | | | |
| 1 | Base Allocation Revenue per SB361 for Medium and Small Colleges | \$3,969,431 | \$3,402,370 | | \$7,371,801 |
| 2 | Credit FTES Percent | 68.76% | 31.24% | | 100.00% |
| 3 | Total College Credit FTES | 9,669.83 | 4,393.33 | | 14,063.16 |
| 4 | District Funded Rate Credit FTES per State Allocation | | | | \$4,675.90 |
| 5 | Credit Funding (multiply line 3 x 4) | \$45,215,163 | \$20,542,782 | | \$65,757,945 |
| 6 | Total District Noncredit FTES | | | | 0.00 |
| 10 | Total State Base Revenue (add lines 1, 5, & 9) | \$49,184,594 | \$23,945,152 | \$0 | \$73,129,746 |
| 11 | Revenue Shortfall Percent | | | | 0.00% |
| 12 | Revenue Shortfall Amount (multiply line 10 x 11) | \$0 | \$0 | \$0 | \$0 |
| 13 | Adjusted State Base Revenue (line 10 minus line 12) | \$49,184,594 | \$23,945,152 | \$0 | \$73,129,746 |
| Other Revenue | | | | | |
| 21 | College Part-time Faculty | \$213,000 | \$96,773 | \$0 | \$309,773 |
| 22 | College Lottery Funds | \$1,261,155 | \$572,985 | \$0 | \$1,834,140 |
| 23 | College Interest Income | \$52,120 | \$23,680 | \$0 | \$75,800 |
| 24 | Other Campus Revenue per Campus Projections | \$832,622 | \$656,152 | \$0 | \$1,488,774 |
| 25 | Student Success Funding Support | \$412,560 | \$187,440 | \$0 | \$600,000 |
| 26 | Unfunded FTES Funding Support | \$275,040 | \$124,960 | \$0 | \$400,000 |
| 27 | Other Revenue | \$274,261 | \$124,606 | \$0 | \$398,867 |
| 28 | Total College Revenue (add lines 19, 21-27) | \$52,505,352 | \$25,731,748 | \$0 | \$78,237,100 |

Outcomes – Balanced Budget (Unrestricted General Fund)

| | | 2014-15 Forecast | | | |
|--------------------------------|---|------------------|----------------|-----------------|------------------|
| | | SBVC | CHC | District Office | District Total |
| Assessments | | | | | |
| 29 | Assessment for District Office Operations Expenditures | -\$9,231,310 | -\$4,194,097 | \$13,425,407 | \$0 |
| 30 | Assessment for Property & Liability Insurance Cost | -\$378,180 | -\$171,820 | \$550,000 | \$0 |
| 31 | Assessment for KVCR Operations Expenditures | \$0 | \$0 | \$0 | \$0 |
| 32 | Assessment for GASB 45 Liability (Past) | \$0 | \$0 | \$0 | \$0 |
| 33 | Assessment for EDCT Operations Expenditures | -\$138,180 | -\$62,780 | \$200,960 | \$0 |
| Individual Site Budgets | | | | | |
| 35 | Total Site Budget Allocation for Colleges <i>(add lines 28, 29-33)</i> | \$42,757,682 | \$21,303,051 | \$14,176,367 | \$78,237,100 |
| 36 | 1000 - Academic Salaries | \$21,293,826 | \$10,446,425 | \$628,096 | \$32,368,347 |
| 37 | 2000 - Classified Salaries | \$7,507,714 | \$4,667,563 | \$5,604,111 | \$17,779,388 |
| 38 | 3000 - Benefits | \$8,585,660 | \$4,441,495 | \$2,505,396 | \$15,532,552 |
| 39 | 4000 - Supplies | \$548,634 | \$220,287 | \$241,900 | \$1,010,821 |
| 40 | 5000 - Other Expenses and Services | \$4,229,468 | \$1,467,642 | \$4,348,738 | \$10,045,848 |
| 41 | 6000 - Capital Outlay | \$118,464 | \$52,869 | \$298,125 | \$469,458 |
| 42 | 7000 - Other Outgo | \$0 | \$0 | \$550,000 | \$550,000 |
| 43 | Prior Year Expenditures | \$97,654 | \$0 | \$0 | \$97,654 |
| 44 | Site Budgeted / Estimated Actual Expenditures | \$42,381,420 | \$21,296,281 | \$14,176,367 | \$77,854,068 |
| 45 | Excess/(Deficit) (line 35 minus line 43 plus line 44) | \$376,262 | \$6,770 | \$0 | \$383,032 |

Outcomes – Ending Fund Balance (Unrestricted General Fund)

- Projected Ending Fund Balance Amount is \$16,190,428
- Projected Ending Fund Balance Percent is 20.80%
- Fund Balance Can Support 2.5 Months of Expenditures
- Board Directive is 15%

Outcomes – Multi-Year Financial Plan (Unrestricted General Fund)

| | FY 2013-2014 | FY 2014-2015 | FY 2015-2016 | FY 2016-2017 | FY 2017-2018 | FY 2018-2019 | FY 2019-2020 |
|---|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Revenues | | | | | | | |
| State Revenue | \$ 72,905,161 | \$ 73,129,746 | \$ 75,575,063 | \$ 78,107,245 | \$ 80,729,426 | \$ 83,444,850 | \$ 86,256,882 |
| Part-Time Faculty | 309,773 | 309,773 | 309,773 | 309,773 | 309,773 | 309,773 | 309,773 |
| Unrestricted Lottery | 1,713,488 | 1,834,140 | 1,834,140 | 1,834,140 | 1,834,140 | 1,834,140 | 1,834,140 |
| Interest Income | 81,330 | 75,800 | 75,800 | 75,800 | 75,800 | 75,800 | 75,800 |
| Other Campus Revenue | 1,441,688 | 1,488,774 | 1,488,774 | 1,488,774 | 1,488,774 | 1,488,774 | 1,488,774 |
| Other Revenue | 455,442 | 398,867 | 398,867 | 398,867 | 398,867 | 398,867 | 398,867 |
| Transfers In | - | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Total Revenue | \$ 76,906,882 | \$ 78,237,100 | \$ 80,682,417 | \$ 83,214,599 | \$ 85,836,780 | \$ 88,552,204 | \$ 91,364,236 |
| Expenditures | | | | | | | |
| 1000 - Academic Salaries | \$ 32,901,106 | \$ 32,368,347 | \$ 32,994,900 | \$ 33,844,293 | \$ 34,798,330 | \$ 35,775,024 | \$ 36,774,928 |
| 2000 - Classified Salaries | 15,961,356 | 17,779,388 | 18,118,912 | 18,465,227 | 18,818,468 | 19,178,773 | 19,546,285 |
| 3000 - Benefits | 13,587,959 | 15,532,552 | 16,789,148 | 18,171,405 | 19,691,887 | 21,364,418 | 23,204,201 |
| 4000 - Supplies | 899,278 | 1,010,821 | 1,019,413 | 1,028,078 | 1,036,817 | 1,045,630 | 1,054,517 |
| 5000 - Other Expenses and Services | 8,869,104 | 10,045,848 | 10,131,238 | 10,217,353 | 10,304,201 | 10,391,786 | 10,480,117 |
| 6000 - Capital Outlay | 914,050 | 469,458 | 473,448 | 477,473 | 481,531 | 485,624 | 489,752 |
| 7000 - Other Outgo | 1,303,851 | 550,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| Total Expenditures | \$ 74,436,704 | \$ 77,756,414 | \$ 80,127,060 | \$ 82,803,829 | \$ 85,731,234 | \$ 88,841,256 | \$ 92,149,800 |
| Net Operating Excess/(Deficit) | \$ 2,470,178 | \$ 480,686 | \$ 555,357 | \$ 410,770 | \$ 105,546 | \$ (289,052) | \$ (785,564) |
| Other Adjustments or One-Time Expenditures | | | | | | | |
| GASB 43/45 | \$ (7,553,213) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Carry Overs | \$ (35,088) | \$ (97,654) | | | | | |
| KCVR | (2,260,440) | (1,036,000) | (500,000) | - | - | - | - |
| Total Other Adjustments or One-Time Expenditures | \$ (9,848,741) | \$ (1,133,654) | \$ (500,000) | \$ - | \$ - | \$ - | \$ - |
| Increase/(Decrease) to Fund Balance | \$ (7,378,563) | \$ (652,968) | \$ 55,357 | \$ 410,770 | \$ 105,546 | \$ (289,052) | \$ (785,564) |
| Beginning Fund Balance | 24,221,959 | 16,843,396 | 16,190,428 | 16,245,785 | 16,656,555 | 16,762,102 | 16,473,050 |
| Ending Fund Balance | \$ 16,843,396 | \$ 16,190,428 | \$ 16,245,785 | \$ 16,656,555 | \$ 16,762,102 | \$ 16,473,050 | \$ 15,687,486 |
| Ending Fund Balance % from Total Expenditures | | | | | | | |
| Expenditures | 19.98% | 20.82% | 20.28% | 20.12% | 19.55% | 18.54% | 17.02% |



QUESTIONS

Fiscal Year 2014-2015 Budget Study Session
September 9, 2014

