
Fund Balance Presentation – Committee Member Questions

October 16, 2014

1. Why 15%? We need a statement (perhaps we develop one) that indicates we are spending as much money as possible on students AND acting with fiscal responsibility.
2. How do the colleges access their own reserves? If their reserves are part of the 15%, what happens? Does this mean their money is not accessible?
3. What are the criteria for using the reserve?
4. What are we missing? What would we fund with the reserve?
5. Should we be calculating and communicating the amount of the reserve more often?
6. How can we expect to get extra funding for being a district in need if we have a large reserve?
7. I would like to know what monies end up in the reserve. How does money get there?
8. Is it originally general fund or other that is left over, and if so how do we manage to have left over monies?
9. Which funds make up the reserves? College savings? Capital Improvement? Bond funds? RDA? Other?
10. What is the percentage of each of those funds?
11. How much is cash on hand? How much is in receivables?
12. How will the colleges be involved in setting policy for withdrawing their savings?
13. Does any spending of reserves require Board approval?
14. What are some examples over the past few years of how reserves were spent?
15. Acknowledging that recent state legislation regarding school district fund reserves does not presently affect community colleges, what does this legislation provide, and what would it mean to the SBCCD if these legislative provisions were extended to community college districts?
16. What is the practice of other CCDs with regard to fund reserves? How many other districts have a 15% or higher reserve policy?