



Revised

Prioritized Board Directives for the 2016-17 Budget

(Submitted for approval *May 26, 2016*)

- 1) Balance the 2016-17 budget without the use of Fund Balance with the exception of ~~one-time~~ expenses related to the 2016-17 Early Retirement Incentive Plan **and bargaining agreements.**
- 2) As adopted in the District Strategic Plan, allocate funding through the resource allocation model to pursue improvement in student success by continuing funding for student success programs at both colleges.
- 3) As adopted in the District Strategic Plan, allocate funding through the resource allocation model to pursue improvement in student access. This includes growth at SBVC to maintain at least 10,500 FTES and continuing growth at CHC to reach 5,000 FTES.
- 4) Maintain a minimum Fund Balance level of ^{12%}~~15%~~ (state minimum is 5%), unless Fund Balance is utilized for specially identified "one-time" needs as authorized by the Board of Trustees. (*"One-time" is defined as an expenditure that has no ongoing commitment. While "one-time" needs may be repeated in future years, the nature of the expenditure must conform to the definition.*)
- 5) **Replenish the Fund Balance level to 15% within the next three years from one-time state funding, or 1% every year as funding is available.**
- 6) Continue toward the sustainability of KVCR.
- 7) Any new positions must be approved through the process of program review or any other prioritization process as established at the colleges and district offices.
- 8) Replace all faculty retirements.
- 9) Honor collective bargaining agreements.