



Citizens Bond Oversight Committee

MEETING MINUTES

NOVEMBER 28, 2018, 5:00 P.M., SBCCD BOARD ROOM

Members Present – **Betsy Starbuck, Sam Irwin, Patricia Small, Alexa Johnson, Albert Garcia**

Members Absent – **Jordan Mack**

CBOC Candidates Present – **Don Averill, Jim Mulvihill**

District Staff Present – **Mike Strong**, CHC Vice President of Administrative Services; **Jose Torres**, Executive Vice Chancellor; **Hussan Agah**, Director of Facilities Planning & Construction; **Angel Rodriguez**, District Director of Marketing, Public Information & Government Relations,

I. WELCOME/INTRODUCTIONS

Betsy Starbuck called the meeting to order at 5:07 p.m. Self-introductions were made.

II. PUBLIC COMMENT

There were no comments from the public.

IV. CURRENT BUSINESS (*out of order*)

It was recommended that the audit presentation take place to allow for the arrival of a quorum prior to approving the minutes.

A. 2018 Measure M Audit Report

Chris Chitlik from Vavrinek, Trine, Day & Company addressed the committee regarding the Measure M Audit Report for fiscal year ending June 30, 2018. She advised that the opinion on page 3 reflects a clean audit of the bond fund with no findings. She discussed the performance portion of the report, which also reflected no problems.

Patricia Small arrived at the meeting at approximately 5:15 pm.

Sam Irwin made a motion to accept the audit, which Alexa Johnson seconded. The motion was approved by the following vote:

Ayes: Betsy Starbuck, Sam Irwin, Patricia Small, Alexa Johnson

Noes: None

Abstentions: None

Absent: Jordan Mack, Albert Garcia

B. Draft Annual Report

Committee members reviewed the draft annual report. Sam made a motion to approve the report as presented. Patricia seconded the motion and it carried by the following vote:

Ayes: Betsy Starbuck, Sam Irwin, Patricia Small, Alexa Johnson

Noes: None
Abstentions: None
Absent: Jordan Mack, Albert Garcia

Betsy agreed to present the report at the December 13, 2018 Board of Trustee meeting on behalf of the CBOC.

III. APPROVAL OF MINUTES – OCTOBER 10, 2018 *(out of order)*

Sam made a motion to approve the minutes of October 10, 2018. Alexa approved the motion and the minutes were approved by the following vote:

Ayes: Betsy Starbuck, Sam Irwin, Patricia Small, Alexa Johnson
Noes: None
Abstentions: None
Absent: Jordan Mack, Albert Garcia

IV. CURRENT BUSINESS

C. Bond Measure CC

The CBOC discussed the passage of Measure CC for \$470 million in new bonds. Angel Rodriguez showed a video expressing SBCCD's gratitude for the support. As of the latest count, there were 105,559 voters who said yes – 62% of the vote.

Due to the passage of a new bond measure, the Board of Trustees is amending CBOC bylaws to remove Measure P and add Measure CC. It is hoped that the current membership will wish to be reappointed to the committee. If reappointed, they will be eligible for up to three consecutive two-year terms, or any portion thereof. Kelly Goodrich will reach out to each member by email. In the meantime, the District will publish ads in local papers and advertise on its website for any members of the public who are interested in applying. New appointments are anticipated to go to board sometime in the Spring of 2019.

Jose Torres joined the meeting in progress at 5:25 p.m. He advised that SBCCD will start the process of issuing bonds in the near future and estimated that it is likely to take several months.

V. FOLLOW UP

Committee members reviewed the Piper Jaffray Bond Measure Overview and Bond Measure Expenses material. There were no questions.

Albert joined the meeting at 5:33 p.m.

VI. FUTURE MEETINGS & ADJOURNMENT

The meeting adjourned at 5:40 p.m. The next meeting will be scheduled via email after the appointment of committee members under the Amended Bylaws.