

INITIAL MEETING AGENDA

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
FUTURIS BOARD OF AUTHORITY MEETING

February 22, 2007
3:45 P.M. to 5:15 P.M.

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

114 South Del Rosa Drive
San Bernardino, CA 92408
(909) 382-4081

I. CALL TO ORDER

II. ROLL CALL

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT:

Business Manager
Director of Fiscal Services
Internal Auditor
Vice Chancellor of Fiscal Services

Ronald P. Gerhard
Crispina R. Ongoco
Steven Sutorus
Robert J. Temple

KEENAN FINANCIAL SERVICES

Executive Vice President
Account Manager
Senior Vice President
Service Coordinator
Senior Vice President

Stephen S. Gedestad
Terry Lytton
Claudia S. Ross
Kylene Smartis
Chuck Thompson

WACHOVIA SECURITIES

Vice President, Investments

Andrew C. Fass

BENEFIT TRUST COMPANY

Senior Vice President

Scott Rankin

III. PUBLIC COMMENTS

Comments from the general public will be received and limited to five minutes per person.

IV. APPROVAL OF AGENDA

Action
06/07-001

The Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Authority, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

V. CORRESPONDENCE

Information
06/07-002

Keenan Financial Services will present correspondence to the Board of Authority pertaining to Futuris. No action may be taken in response; only referred.

VI. ADMINISTRATION

**DESIGNATION OF BOARD OF AUTHORITY
CHAIRPERSON**

**Action
06/07-003**

The Board of Authority will designate a Chairperson.

**WACHOVIA PRESENTATION/COMPLETION OF RISK
TOLERANCE QUESTIONNAIRE**

**Action
06/07-004**

Wachovia will present the Futuris Investment Platform and review the Risk Tolerance Questionnaire with Board members.

SELECTION OF IRREVOCABLE INVESTMENT OPTION

**Action
06/07-005**

The Board of Authority will select the Irrevocable Investment Option that meets their long term investment objective and determine action as necessary.

OPEB BOND DISCUSSION

**Information
06/07-006**

The Board of Authority will discuss options for funding retirement liabilities with bonds.

APPROVAL OF LOCATION SITE FOR POSTING MEETING MINUTES

**Action
06/07-007**

The Board will determine the location site for posting Board of Authority meeting minutes.

VII. AGENDA ITEMS NEXT MEETING

Information

Members and visitors may suggest items for consideration at the next Futuris Board of Authority meeting.

VIII. DATE AND TIME OF NEXT BOARD OF AUTHORITY MEETING

Information

Members and visitors may suggest for consideration the date and time of the next Futuris Board of Authority meeting.

IX. INFORMATION

VISITORS COMMENTS

Information

The public may address the Board of Authority on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

BOARD OF AUTHORITY COMMENTS

Information

Each member may report about various matters involving the Board of Authority. There will be no Board discussion except to ask questions or refer matters to staff, and no action will be taken unless listed on a subsequent agenda.

X. ADJOURNMENT

Americans with Disabilities Act The San Bernardino Community College District's Futuris Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the San Bernardino Community College District Futuris Board of Authority meeting, shall be made to: Ron Gerhard, Manager, Fiscal Services, 114 South Del Rosa Dr., San Bernardino, CA 92408, 909-382-4081.