

# AGENDA

**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT  
RETIREMENT BOARD OF AUTHORITY MEETING  
JUNE 3, 2010  
10:30 A.M.**

**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT OFFICE  
HUMAN RESOURCES, CONFERENCE ROOM 2  
114 SOUTH DEL ROSA DRIVE  
SAN BERNARDINO, CA 92408  
(909) 884-2533**

---

## **I. CALL TO ORDER**

---

## **II. ROLL CALL**

### **MEMBERS**

Interim Chancellor/Vice Chancellor, Fiscal Services  
Vice Chancellor, Human Resources  
Director, Human Resources  
Business Manager  
Director, Internal Audits  
Director, Fiscal Services

Bruce Baron  
Renee Brunelle  
Dio Shipp  
Steven Sutorus  
Vacant  
Crispina Ongoco

### **PROGRAM COORDINATOR**

Executive Vice President  
Senior Vice President  
Senior Service Representative

Steve Gedestad  
Claudia Ross  
Sylvia Weathers

### **CONSULTANTS**

Morgan Stanley Smith Barney  
Benefit Trust Company – By Telephone

Cary Allison  
Scott Rankin

### **GUESTS**

None

### **OTHER**

None

---

## **III. APPROVAL OF AGENDA**

**Action  
2009/2010-017**

The Retirement Board of Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

**IV. APPROVAL OF MINUTES**

**Action  
2009/2010-018**

The Retirement Board will review the minutes from the previous meeting, September 1, 2009, for any adjustments and adoption.

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

---

**V. CORRESPONDENCE**

**Information  
2009/2010-019**

Correspondence will be presented and reviewed by the Retirement Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

---

**VI. INVESTMENTS**

**PORTFOLIO REVIEW**

**Action  
2009/2010-020**

Morgan Stanley Smith Barney will review the overall performance of the portfolio.

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

**MARKET OVERVIEW**

**Information  
2009/2010-021**

The consultants will give an overview of the actions of the market since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

---

**VII. EDUCATION**

**Information  
2009/2010-022**

The purpose of this and all Retirement Board of Authority meetings is the continuing education of Retirement Board members on the status of the funds held in the trust and the fiduciary duties of the Retirement Board members. Material discussed during this agenda item is in furtherance of that purpose.

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

**VIII. ADMINISTRATION**

**REVIEW OF THE COMPREHENSIVE COMPLIANCE PLAN, INCLUDING THE  
SUBSTANTIVE PLAN**

**Action  
2009/2010-023**

Volume I and Volume II of the Comprehensive Compliance Plan, including the Substantive Plan, are to be reviewed.

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

**ANNUAL REPORTING ON THE STATUS OF THE TRUST**

**Action  
2009/2010-024**

California Government Code 53216.4 requires an annual reporting of the funds held in the Trust to beneficiaries and potential beneficiaries. The Retirement Board will accept the report posted in September, 2009

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

**STATUS OF ACTUARIAL STUDY**

**Action  
2009/2010-025**

The Retirement Board members will discuss the status of the Actuarial Study.

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

**STATUS OF PRIVATE LETTER RULING**

**Action  
2009/2010-026**

The Retirement Board of Authority will discuss the status of the Internal Revenue Service Private Letter Ruling filing and an estimated timeline for the completion of the process.

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

---

**IX. INFORMATION REPORTS**

**RETIREMENT BOARD OF AUTHORITY COMMENTS**

**Information  
2009/2010-027**

Each member may report about various matters involving the Retirement Board of Authority. There will be no Retirement Board discussion except to ask questions or refer matters to staff, and no action will be taken unless listed on a subsequent agenda.

**PROGRAM COORDINATOR/CONSULTANT COMMENT**

**Information  
2009/2010-028**

The Program Coordinator and Consultants will report to the Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

**VISITORS COMMENTS**

**Information  
2009/2010-029**

The public may address the Retirement Board of Authority on any matter pertaining to the Retirement Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

---

**X. AGENDA ITEMS FOR NEXT MEETING**

**Information  
2009/2010-030**

The Agenda Items for the next meeting will be the same as for this meeting. Members and visitors may suggest additional items for consideration at the next Futuris Retirement Board of Authority meeting.

PUBLIC COMMENTS:

RETIREMENT BOARD CONSIDERATION:

---

**XI. ADJOURNMENT**

**Americans with Disabilities Act** The San Bernardino Community College District Futuris Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the San Bernardino Community Futuris Retirement Board of Authority meeting, shall be made to: Bruce Baron, Vice Chancellor of Fiscal Services, San Bernardino Community College District, 114 South Del Rosa Drive, San Bernardino, CA 92408.